

MARKETS and FINANCIAL

Stocks

NEW YORK — The stock market moved ahead a little Thursday thanks to the rail and oil stocks.

Most price changes were fractions but gains in these two groups ran as high as around a point.

It was next to impossible to keep track of the steel stocks. They were small gainers one minute and small losers the next.

The volume ran to around 1,000,000 shares.

QUOTATIONS

New York Stocks
By The Associated Press

Admiral Corporation	27
Allied Chemical	42
Allis Chalmers	48
American Airlines	13 3/4
American Power & Light	26
American Tel. & Tel.	13 1/2
American Tobacco	38 1/2
Anaconda Copper	46
Atchafalpa Railroad	82 1/2
Bethlehem Steel	49 1/2
Boeing Airplane Co.	48 1/2
Borg Warner	68 1/2
Burroughs Adding Machine	17 1/2
California Packing	25 1/2
Canadian Pacific	39
Caterpillar Tractor	31
Celanese Corporation	42 1/2
Chrysler Corporation	74
Cities Service	107 1/2
Consolidated Edison	34 1/2
Consolidated Vultee	17
Crown Zellerbach	35 1/2
Curtis Wright	8 1/2
Douglas Aircraft	57
duPont de Nemours	84 1/2
Eastman Kodak	44
Emerson Radio	14 1/2
General Electric	36 1/2
General Foods	42 1/2
General Motors	54
Georgia Pac Plywood	21
Goodyear Tire	44
Homestake Mining Co.	37 1/2
International Harvester	33 1/2
International Paper	47 1/2
Johns Manville	68 1/2
Kennecott Copper	77 1/2
Libby, McNeil	6 3/4
Lockheed Aircraft	20
Loew's Incorporated	16 1/2
Long Bell A	42 1/2
Montgomery Ward	20
Nash Kelvimeter	20 1/2
New York Central	20
Northern Pacific	87 1/2
Pacific American Fish	16 1/2
Pacific Gas & Electric	34 1/2
Pacific Tel. & Tel.	108 1/2
Packard Motor Car	4 1/2
Pepsi-Cola Co.	68
Pennsylvania R.R.	18 3/4
Pepsi-Cola Co.	10 1/2
Philo Radio	29 1/2
Radio Corporation	27 1/2
Rayonier Incorp Pfd	36 1/2
Republic Steel	40 1/2
Reynolds Metals	57 1/2
Richfield Oil	31 1/2
Safeway Stores Inc.	51
Scott Paper Co.	52 1/2
Sears Roebuck & Co.	39 1/2
Socony-Vacuum Oil	37 1/2
Southern Pacific	57 1/2
Standard Oil Calif.	78 1/2
Standard Oil N.J.	37 1/2
Studebaker Corp.	31 1/2
Sunshine Mining	31 1/2
Swift & Company	25 1/2
Transamerica Corp	17 1/2
Twentieth Century Fox	42 1/2
Union Oil Company	116 1/2
United Pacific	28
United Airlines	29 1/2
United Aircraft	29 1/2
United Corporation	3 1/2
United States Plywood	38 1/2
United States Steel	14 1/2
Warner Pictures	41
Western Union Tel.	25 1/2
Westinghouse Air Brake	26
Westinghouse Electric	42 1/2
Woolworth Company	42 1/2

GRAINS

CHICAGO — Wheat suffered from a precautionary marking down of prices on the board of Trade Thursday prior to the first government crop report of the year. It was expected to show wheat prospects had improved since the report of last December.

Other grains could get nowhere in face of the easier tone in wheat, although corn and oats tried a rally at one time on news the Agriculture Department would buy pork prices to bolster live hog prices. Nearby soybean contracts advanced on short-covering.

Demand in all cereals was held down by the fact Friday will be a holiday. Good Friday, and day-to-day traders were not willing to hold grains over the holiday.

Wheat closed 1/4 lower, May \$2.50 C-2.51, corn 1/4 lower, May \$1.84 1/4-1.85, oats 3/4 lower, May \$1 1/4-1 1/4, rye 1/4 lower to 3/4 higher, May \$2.01, soybeans 1 cent lower to 1/2 higher, May \$2.91-2.91 and lard 7 to 20 cents a hundred pounds higher May \$11.42.

LIVESTOCK

PORTLAND — (USDA) — Cattle: salable 280, market active, fully steady; small lot choice and prime 1252 lb fed steers 33.50, with odd good 920-1010 lb cut at 32.00 - 32.50, one lot good 1087 lb 32.75, lightly sorted at 31.50; few utility steers 24.00, commercial heifers 28.00 - 29.00, part load unsorted; few utility heifers 22.00-23.00, including part loads beef cows at 22.00 - 22.50; cutter and utility bulls 22.00 - 27.50.

Calves salable 25, choice vealers scarce; nominally steady at 35.00 - 37.00; few utility and commercial calves and vealers 20.00 - 30.00.

Hogs: salable 180, market active, steady at the week's decline; choice 180 - 235 lb 16.75, mostly 15.00; few medium grades and No. 3 types 18.00 - 18.50; choice around 280 lb 17.75; 167 lb 17.50; choice 225 - 315 lb sows 15.00 - 16.50; few good feeder pigs 15.00.

Sheep: salable 25; one lot choice 90 lb spring lambs 31.00, no old crop lambs available; good and choice under 110 lb woolled lambs available 26.00 - 27.00; good woolled ewes salable 13.00, odd No. 3 pelts ewes Wednesday 11.00.

POTATOES

CHICAGO — Potatoes: arrivals 57, on track 217; total U.S. shipments not available because of telegraph strike; market nominally firm at ceilings but no track sales reported because of limited offerings.

SAN FRANCISCO — (USDA) — Potatoes: 7 cars on track, arrivals, Oregon 2, no sales.

LOS ANGELES — (USDA) — Potatoes: 54 cars on track; arrivals California 1, Idaho 25. Market steady; Idaho Russets No. 1-A unwashed, 5.45.

HST to Name Demo Choice?

WASHINGTON — President Truman hinted Thursday he may have something to say before the Democratic national convention as to his preference for the party's presidential nomination.

He dropped this into a news conference exchange in which he refused to confirm or deny reports that Gen. Eisenhower has resigned his European command—and so may be coming home soon to campaign for the republican nomination.

Truman did say that if and when Eisenhower wants an announcement made he (Truman) will make it.

There was a long bantering exchange leading up to Truman's suggestion that he may let the Democrats know his desires as to the party's standard bearer in next fall's election.

In the course of this, a reporter remarked there had been repeated reports that Truman favors the nomination of Gov. Stevenson of Illinois.

Truman said he had no preference to express now.

There have been recurrent reports that Eisenhower was about ready to return to the United States and had, in fact, already communicated his desires to Washington. Truman's statements did nothing to knock down those reports.

Weather

Western Oregon — Fair Thursday and Thursday night. Increasing cloudiness Friday with a few showers extreme northwest Oregon Friday. Not quite so warm Friday. High Thursday 70 to 80 interior and 50 to 60 along coast. Low Thursday night 37 to 47. High Friday 65 to 75 interior and 45 to 55 along coast. Northerly winds of 15 to 25 miles an hour off the coast Thursday, backing to northwesterly Thursday night and southwesterly Friday.

Eastern Oregon — Fair Thursday night. Increasing high cloudiness Friday. A little warmer both days. Highs both days 60 to 70. Low Thursday night 32 to 42.

Grants Pass and Vicinity — Fair Thursday and Thursday night. Increasing high cloudiness Friday. High Thursday 80. Low Thursday 40. High Friday 75.

Morris Says Brass Afraid

WASHINGTON — Newbold Morris told House investigators Thursday he "heard" that many cabinet members were prepared to quit rather than answer his questionnaire on personal incomes.

"I think," he said, "this was responsible for changing the President's enthusiasm for my mission."

Morris, New York attorney and politician, testified before a House Judiciary subcommittee which is investigating the Justice Department.

He appeared just one week after he was dismissed abruptly as the government's number one corruption hunter by Attorney General J. Howard McGrath. Three hours later President Truman announced McGrath's ouster.

Morris named no one but McGrath in his testimony. Nor was he asked for any names.

The outline government sleuth told the subcommittee, headed by Rep. Chet (D. Ky.), that he couldn't help it with its investigation. He said his own search for corruption "never got off the ground."

Morris said his work was snarled by McGrath immediately after he issued his now famous questionnaire designed to reveal all sources of income among top governmental officials.

For one thing, he said, McGrath "blocked" all appointments to an investigating staff by ordering a loyalty check run on newcomers.

This he said, requires up to six months, and would effectively "block" any additions.

Chet asked Morris if he could draw from his memory any leads that might help the group's investigation.

"No," said Morris, adding that the Federal Bureau of Investigation carried off its records shortly after his "involuntary retirement."

Morris appeared before Congressmen once before. That was when he was asked by the Senate Investigations subcommittee about his role in a surplus tanker deal.

It was a stormy session that saw Morris accuse some of the senators of having "divided minds."

By contrast this hearing was a quiet one. Morris joked with his questioners and time and again spectators broke into laughter.

At one point Morris observed: "I'm a private citizen now. I have all the rights, immunities and privileges of a private American citizen. It's wonderful."

Morris was asked about a previous statement that J. Edgar Hoover, head of the FBI, knows "where the bodies are."

He had a long, confidential talk with Hoover, he said, but he couldn't disclose anything Hoover told him.

Bull Grades Change Eyed

CONDON — A high quality bull is not necessarily a fast, efficient gainer, stock growers are told here Thursday in a report on two years of feeding tests.

The testing program was conducted by the Gilliam County Beef Cattle Improvement Association with advisory assistance from the Service.

County Agent Ernest Kirsch said the tests showed that grades of animals frequently change as they develop and that bulls making fast gains in feeding tend to be a more efficient gainer.

He added that the rate of gain in 65 bulls used in the feeding tests ranged from 1.6 to 2.8 pounds a day and that efficiency varied widely. Fed costs, he said, ranged \$12.80 to \$21.60 for each 100 pounds.

The average cost per hundred pounds for the 16 most efficient groups of gainers was \$14.09. Cost for the 16 least efficient was \$19.01 per hundred.

The feeding ration of hay was made up of two-thirds alfalfa and one-third orchard grass. Grain included one-third each of wheat, oats and barley. Each calf was fed all the hay he would eat. Grain was fed in proportion.

Average cost per head for the feeding tests was \$99.50, including expenses.

The tested bulls were exhibited for visiting stock growers and feeders at the Gilliam County fairgrounds.

Two of the three top bulls rated on gain, efficiency and grade were owned by Frank McClintock, Heppner. The other was owned by Frank Anderson, Heppner.

Missing Child Found Alive

WALLA WALLA — Sketchy telephone reports by a Forest Service line told Thursday of the finding of a 3-year-old Walla Walla boy after a freezing night in the Blue Mountains of Northwest Oregon.

He is the son of Mr. and Mrs. Allen Parkins. The father is a Washington State Prison guard.

The telephone operator indicated the boy was suffering from cold and exposure after a night in which the temperature slipped far below the freezing mark.

She said he was to be flown to the nearest hospital, either at Pendleton or Heppner, Ore.

The family went to the mountain area near Heppner, Ore., Wednesday for an outing.

A search party of state prison officers and guards went to the area to join in the search Wednesday night.

Winter Wheat Forecast Up

WASHINGTON — The Agriculture Department Thursday forecast this year's winter wheat crop at 946,845,000 bushels.

This figure is 28,845,000 bushels more than 918,000,000 bushels forecast last December, after the crop had been planted.

It compares also with last year's crop of 645,469,000 bushels and with the ten-year (1941-50) average of 799,977,000 bushels.

No forecast was given for spring wheat as it has not been fully planted yet. However, a plantings prospect report last month said a spring crop of 307,000,000 bushels was indicated.

Assuming a spring crop of that size, the total 1952 wheat crop would be 1,253,845,000 bushels. Production last year was 978,474,000 bushels. The department has set a 1952 production goal of 1,165,000,000 bushels.

GRAINS

PORTLAND — Coarse grains, 15 day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 74.50, Barley No. 2, 45 lb B. W. 70.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast (excluding Rex) 2.50 1/2; White Club 2.50 1/2.

Hard Red Winter: Ordinary 2.52; 10 per cent 2.52; 11 per cent 2.52; 12 per cent 2.52.

Hard White: Bannt: Ordinary 2.52; 10 per cent 2.52; 11 per cent 2.52; 12 per cent 2.52.

On the Record

BIRTHS
CARROLL — Born at Klamath Valley Hospital, April 8, 1952, to Mr. and Mrs. Bob Carroll, Tulelake, Calif., a boy. Weight 8 pounds 1 1/2 ounces.

DEGREES GRANTED
Helia M. Albert vs. Forrest H. Albert, Elsie Siemens vs. John Siemens, Mary R. Midkiff vs. Walter T. Midkiff.

Patsy Cox vs. Charles Cox, Patricia L. Wyatt vs. James H. Wyatt, Raymond J. Buchman vs. Gerald L. Buchman.

BEAUTIFUL EYEWEAR
the finishing touch for Easter

New suit, blouse, hat, shoes, bag, and gloves... but you're not ready for the Easter parade unless your eye glasses are as stylish as the rest of your Easter outfit. Look your very best—get new frames from Dr. Alva Custer's complete collection. Arrange easy payment terms.

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with offices
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715 Main Street in Klamath Falls

DON'T FORGET FILM FOR EASTER PICTURES!

The whole family will be picture-prettier for Easter and you'll want to take lots of pictures so don't forget to stop in before Easter to pick up those extra rolls of film you'll be wanting.

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