

Transamerica Defense Made

WASHINGTON (AP) — The Federal Reserve Board is accused by one of its members of not giving Transamerica a chance to defend itself before the huge banking chain was ordered broken up as a monopoly.

Oliver S. Powell said in a dissenting opinion released Tuesday, that the majority failed to admit evidence intended to show Transamerica expanded because its banks gave better and cheaper service.

He said the board also failed to hear testimony by Transamerica designed to show plenty of competition existed in the five-state western area it served.

The board voted 3 to 2 last week to order Transamerica to dispose of its majority stock in 47 banks in California, Oregon, Washington, Arizona and Nevada. That would leave Transamerica with its six percent ownership of the 530 Bank of America chain in California.

Action Demanded in Tunis Crisis

UNITED NATIONS, N. Y. (AP) — The Asian-African group in the United Nations filed a formal complaint Wednesday with the Security Council asking urgent action to set Twelve members of the group, acting individually, dispatched identical letters to the president of the Security Council voicing their complaint.

Dispatch of the letters was confirmed by the Philippine delegation, which said Gen. Carlos P. Romulo, Philippines chief delegate, had sent its letter special delivery from Washington.

Family Home Goes Up In Smoke

Fire gutted a one-story frame house at 422 Mt. Whitney St. early this morning and destroyed the belongings of a family of five.

Mrs. Don Smith and her three children, aged 6, 4 and 3 years, were staying at a neighbors when the fire burned out their home about 1 a.m. Mr. Smith is at Winchester, Ore., working as a grader for a lumber outfit.

Cause of the blaze was not disclosed this morning by firemen.

Democrat Wins Special Election

ALBANY, N.Y. (AP) — Democrats Wednesday pictured the smashing special election triumph of Leo W. O'Brien as representative from the "clear-cut victory for Truman."

The unofficial count in Tuesday's election gave O'Brien, 51-year-old Albany Times Union legislative correspondent, 66,883 votes to 27,294 for Republican John F. Forner Jr.

Scott Gray, American Labor party, got 282 votes.

O'Brien won 70 per cent of the total vote, an unprecedented plurality for the heavily Democratic district, which comprises Albany county and part of Troy, Rensselaer county.

ON WAY

NEW YORK (AP) — Queen Juliana of The Netherlands and her party left Gander, Newfoundland, for a non-stop flight to Washington at 6:59 a.m. (pst) Wednesday.

The Royal Dutch Airlines plane is due at Washington's National airport at 12:41 p.m. Pst.

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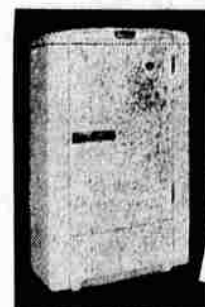
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