MARKETS and FINANCIAL

Grains Stage Late

Move Upward
CHICAGO W -- Grains moved up
late in the session on the board of trade Tuesday after an early price

Brokers thought some of the buying was inspired by the fact that
the early selling was not heavy.
It indicated that the liquidation
prominent at the close of the previous session had not aroused any
great urge to sell.

Snows in the mid-west were a help to feed grains, cutting down terminal receipts of both grain and livestock. New crop wheat deliveries attracted buying because they are selling several cents under prospective government loans rates. Soybeans and lard were up with grains.

sion.

Gains throughout the list ran from fractions to around 3 points with some issues pushing past that

Quotations

New York Stocks

By The Associated Press
Admiral Corporation
Allied Chemical
Allis Chalmers
American Airlines
American Power & Light
American Tel, & Tel,
American Tobacco
Anaconda Copper
Atchison Railroad
Bethlehem Steel
Boeing Airplane Co.
Borg Warner Borg Warner Burroughs Adding Machine California Packing Canadian Pacific Caterpillar Tractor Celanese Corporation Chrysler Corporation Cities Service Consolidated Edison Consolidated Vultee Crown Zellerbach Crown Zellerbach
Curtiss Wright
Douglas Aircraft
duPont de Nemours
Eastman Kodak
Emerson Radio
General Electric
General Fods
General Motors
Georgia Pac Plywood
Coodyear Tired
Homestake Mining Co.
International Harvester
International Paper International Harvester International Paper Johns Manville Kennecott Copper Libby, McNeill Lockheed Aircraft Loew's Incorporated Long Bell A Mongomery Ward Nash Kelvinator New York Central Northern Pacific Pacific Gas & Electric Gas & Ele 62 19 1 19 3 69 4 16 1 34 7 4 15 67 1 9 16 29 3 8 25 7 8 62 18 42 16 62 16 55 56 30 74 53 16 37 16 51 76 77 16 34 Richfield Oil
Safeway Stores Inc.
Scott Paper Co.
Sears Roebuck & Co.
Socony-Vacuum Oil
Southern Pacific
Standard Oil Calif
Standard Oil N. J. Standard Oil N. J.
Standard Oil N. J.
Studebaker Corp.
Sunshine Mining
Swift & Company
Transamerica Corp.
Twentieth Century Fox
Union Oil Company

portland Livestock prospective government leans rates. Soybeans and lard were up with grains.

Wheat closed 1/2 lower to 1 1/2 ligher, March \$2.51 1/2 corn 1/2 ligher, March \$11.75.

WHEAT

Open High Low Closs Mar 2.51 1/2 corn 1/2 ligher, March \$11.75.

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Doe 2.41 1/2 corn 1/2 corn 1/2 ligher, March \$11.75.

Stocks Stage Good

Advances Today

NEW YORK (A) — In one of the strongest markets of the year, stocks made a sustained advance Tuesday, Gains were maintained right to the closs.

Rallroads led the forward movement that started early in the session.

Gains throughout the list ran from fractions to around 3 points

PORTLAND (A) — Cattle salable steers, heliers available; holdover stock cows; few commercial helf-teers, heliers available; holdover stock cows; few commercial helf-teers, heliers available; holdover stock cows; few commercial cows mostly 17.00-20.00; few commercial cows held above 26.00; shells down to 15.00 and be-cutter-utility bulls 22.00-27.00; odd commercial 23.50-28.00.

Calves: Salable 35; market less active, about steady; few choice vealers 35.00-37.00; good grades 3 lbgs 10.0-34.00; utility 2.00-30.00; leavy calves scarce.

Hogs: Salable 150; market active strong to 25 cents higher; choice 260-250 lbs 18.00-19.00; choice 140-170 lbs 18.50-19.25; sows scarce; choice 400-250 lbs 18.00-19.00; choice 140-170 lbs 18.50-19.25; sows scarce; choice 400-250 lbs 18.00-19.00; choice 140-170 lbs 18.50-19.25; sows scarce; choice 400-250 lbs 18.00-19.00; choice 140-170 lbs

Portland Grain PORTLAND, (P) - No coars

rom fractions to around 3 points with some issues pushing pdst that mark.

The volume of business amounted to an estimated 1,500,000 shares. It was the best showing in the past two weeks.

Hog Shortage

Puts Price Higher

CHICAGO (A) — Heavy snowstorms across the livestock marketing area reduced hog supplies at terminals and pushed most prices higher today. On hogs the Chicago trade was mostly 15 to 25 cents higher, while cattle and sheep were unevenly steady to 50 cents lower.

Most butcher weight hogs sold from \$16.25 to the practical top of \$18.00 although some edged upward to \$18.10 and \$18.15. Sows took \$14.50 to \$16.25.

Upper grades of steers were in best action but offering below average choice showed poorest demand of the market. Good to prime steers ranged from \$29.50 to the top of \$39.25 and choice to prime heliers from \$21.50 to \$35.50. Cowstopped at \$24.50.

Bids on fed wooled lambs were weak to 50 cents lower with no sales recorded early while ewes were steady at \$14.00 and below.

Quotations

San Francisco Potatoes

SAN FRANCISCO IN — Potatoes: 20 cars on track: California 3, Idaho 3, Maine 1, Oregon 9 ar-rived: market firm, slightly higher due to ceiling price adjustment; Deschutes Russets No. 1-A. 2-inch, 4.94 delivered.

LOS ANGELES (B — Potatoes: 111 cars on track; California 7, Nevada 5, Oregon 4. Florida 2, Maine 1, Montana 2, Utah 4. Idaho 37 arrived; Deschutes Russets No. 1 bakers, unwashed, 5.42; No. 1-A, 4.93; Idaho Russets No. 1-A, unwashed, 5.40-50; washed 5.60.

Obituary

Bettina Lou Rusaw. 2 months, passed away in this city March 4. Survivors include the parents Mr. and Mra. Donald Rusaw, a brother Sidney; grand-parents, Mr. and Mrs. James L. Pinton; great grandfather, Charles E. Sherrick; an aunt, Mrs. Louise Johnson and a great uncle, Norman Sherrick all of Klamath Falls. Funeral services will be held from O'Hair's Memorial Chapel Thursday, March 6 at 2 p.m. Interment will be made in Linkville Cemetery.

'n	Union Pacific	111 3
4	United Airlines	29 3
ī.	United Airlines United Aircraft	30 4
Ğ.	United Corporation	5 1
	United States Plywood	32 3
	United States Steel	39
	Warner Pictures	14 1
•	Western Union Tel	41 1
	Westinghouse Air Brake	25 5
	Transference III Diese	20
é.		

Blueback Run
Second Earliest

PORTLAND & Army Engineers reported Tuesday that the second earliest blueback salmon on record went upstream past Bonneville Dam in the Columbia River Monday.

Biologist Ivan Donaldson said the only earlier blueback was noted in a spot check on Feb. 7, 1951

In addition to the blueback salmon, it was telephaned as the counted going upstream past Bonneville Monday.

Portland Livestock

FORTLAND & Cattle salable steers, helfers avaiable; holdover stock cows; few commercial helfers 28.00; utility 22.00-27.00; few 20.50; shells down to 15.00 and bear 20.50; shells down to

	By	The	Associated	Press
14	hour	10	4:30 a.m.	

0- 70	24 110015 10 4.	Max.	Min.	Precip
n.	Baker	29	22	T
70	Bend	44	28	.01
	Eugene	51	36	.26
e);	La Grande	33	29	т
•	Lakeview	33	24	.03
d	Medford	50	30	.05
	North Bend	50	23	.12
15	Ontario	40	29	.02
os ed	Pendleton	43	35	05
M.	Portland (airpt	1 43	41	.35
Ь	:.eseburg	46	38	.07
	Salem	51	37	.18
	Boise	40	29	.03
	Chicago .	35	32	.48
c	Denver	28	3	.03
	Eureka	52	40	25 T T .12
t.	Los Angeles	61	43	T
t:	New York	37	33	T
	Red Bluf	46	37	.12
	San Francisco	55	46	.39
	Seattle	45	39	.32
	Spokane	37	30	.05

Government Only \$7 Billion Out

WASHINGTON & — The government closed out the first eight months of the fiscal year \$1,520,481,692 in the red, the Treasury reported Tuesday.

For the first eight months of the fiscal year, beginning last July 1. the government paid out \$41,835.968,621, a big jump from the \$25,081,947,683 spent during the same period last year.

Revenue so far this fiscal year has increased at a much lesser rate — \$34,315,436,928 so far this fiscal year compared with \$27,169,425,318 last year.

The deficit of 7 ½ billion dollars at the end of February contrasts with a surplus of \$1,087,477,624 at the same time last year.

The national debt at the end of February stood at \$260,398,871,398 up from \$255,958,195,132 on Feb. 28 last year.

Butter Price Skids Again

CHICAGO (A — Wholesale butter prices skidded another nickel a pound Tuesday and closed at the lowest prices since the end of No-

vember.
At 76 cents a pound on the Chicago Mercantile Exchange cash market, the top grades of butter were off 10 cents a pound from the four-year peak they reached exactly a week ago.

Market observers attributed the precipitous drop to two factors, one consumer resistance at the retail level, and increasing production.

BIG ROBBER
KARACHI, Pakistan, (P)—Thieves
in a daring daylight robbery Tuesday got \$500,000 worth of gold and
diamonds from a jewelry store.
They entered from the roof before
tile shop opened.

CRITICAL WASHINGTON A The condition of Mrs. David W. Wallace, President Truman's mother-in-law, was described as still critical Tuesday, Mrs. Wallace, who is 89 has been ill for some time at Blair-House

The Turkish island of Bozca Ada was the one to which the Greeks withdrew while the Tro-jans breached the walls of Troy to admit their wooden horse.

FARMERS -- Do You Have A Twine Pick Up Baler?

You're invited to the Agr. Building in Malin to learn the answers to your Knotting problems . . . this Wed. 7 p.m. Instruction is open to users of all makes of twine pick up balers and those who are about to buy new pick up balers.

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READY FOR NEW LIFE - Two attractive Latvian DP sisters, Ziggi (left) and Karman Berzins, pose for cameras aboard Navy Transport General Muir after arrival in New York.



FOUR BY FOURS QUARTET will swing in this way April 12 from Crescent City to participate in the annual Klamath Falls Barbershop Parade set for the Pelican Theater. They are 'l to r) tenor, Lenis Fike, lead, Gale Boyd, baritone, Coke Cockrene and base, Cliff Filbert.

The first network telecast of a U.S. presidential inauguration took place Jan. 20, 1949, when President Truman took office.

Loch Lomond is Scotland's larg-

Attorney Charged In

ine notel, testified operators of the hotel agreed at a meeting in 1946 to pay \$35,000 to Finnegan. Finnegan was present at the time, the stiffied also from the hotel company for representing the firm in its claim for damages during occupancy of the hotel by the U.S. Coast Guard in World War II.

Federal law prohibits a federal imploye from receiving compensation for services in a matter in which the government is a party. David Lichtenfeld testified also that he understood Finnegan had protested against an earlier proposal for payment to Finnegan of \$25,000.

"He wanted more than \$25,000." the witness said.

Mother Fights **UMT Proposal**

FORTLAND (F — Mrs. Carl L. Krause of Portland is a one-woman lobby against the universal military training bill.

She has written letters against the bill to 105 congressmen in the past two weeks. She intends to write all 435 house members and 96 senators before she is through. She referred to UMT as "a hideous attempt to effect a mighty change in American life." She described herself as the mother of two, one son, a psychiatrist and major returned from Korea, and

Scientists Ponder Over Mystery Of Cancer Cause By ALTON L. BLAKENLEE | clude | x-rays, and chemicals,

Associated Press Science Writer
CINCINNATI (b — An answer to others, that bring temporary improvement in some forms of can

clude x-rays, and chemicals, like

Tax Scanda

ST, LOUIS, (P)—A witness testified in federal court Tuesday that the Warwick Hotel Co paid \$30,000 to James P. Finnegan for legal services while Finnegan was collector of Internal revenue here.

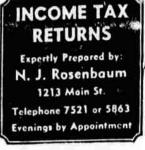
Finnegan is on trial on charges of bribery and other misconduct in office.

Saul Lichtenfeld, manager of the St. Louis Hotel, identified four cancelled checks totaling that amount as payments by his company to the former collector.

The latest of the checks, for \$5.000 and dated March 14, 1949, was identified by a government prosecutor as the basis for one of the five counts in the indictment against Finnegan.

Earlier another witness, David Lichtenfeld, assistant manager of the hotel, testified operators of the hotel agreed at a meeting in 1946 to pay \$35,000 to Finnegan. Finnegan was present at the time, the witness said.

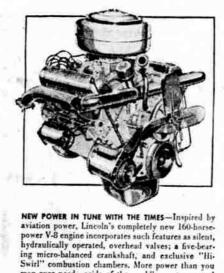
Dr. Richardson described the new studies, done in collaboration with Edmund Borsos-Nachtnebel and Alton R. Stier, to the second National Cancer Conference here.



FOR SALE -Ladies Sportswear Shop

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