MARKETS and FINANCIAL Gambler Wire

Grains Tumble To

Most Stocks Show Some Loss Today

New York Stocks
By The Associated Press
Admiral Corporation 2
Allied Chemical 3
Allis Chalmers 5
American Airlines 1
American Power & Light 2
American Tel. & Tel. 15
American Tobacco 6
Anaconda Copper 5
Atchison Railroad 7
Bethlehem Steel 3
Boeing Airplane Co. 4
Borg Warner 8
Burroughs Adding Machine 1
California Packing 2 Burroughs Adding Mac California Packing Canadian Pacific Caterpiliar Tractor Celanese Corporation Chrysler Corporation Cities Service Cities Service
Consolidated Edison
Consolidated Vultee
Crown Zellerbach
Curtiss Wright
Douglas Aircraft
duPont de Nemours
Eastman Kodak
Emerson Radio Emerson Radio
General Electric
General Foods
General Motors
Georgis Pac Plywood
Goodyear Tire
Homestake Mining Co.
International Harvester
International Paper
Johns Manville
Kennecott Copper
Libby, McNeill
Lockheed Aircraft
Lock's Incorporated Radio Lockheed Aircraft
Lockheed Aircraft
Lockheed Aircraft
Long Bell A
Montgomery Ward
Nash Kelvinator
New York Central
Northern Pacific
Pacific American Fish
Pacific Gas & Electric
Pacific Tel. & Tel.
Packard Motor Car
Penny (J. C.) Co.
Pennsylvania R. R.
Pepsi Cola Co.
Philco Radio
Radio Corporation
Rayonier Incorp
Rayonier Incorp Pfd
Republic Steel
Reynolds Metals
Richfield Oil
Safeway Stores Inc. Richfield Oil
Safeway Stores Inc.
Scott Paper Co.
Sears Roebuck & Co
Socony-Vacuum Oil
Southern Pacific
Standard Oil Calif
Standard Oil N. J.
Studebaker Corp.
Sunshine Mining
Swift & Company
Transamerica Corp. Fransamerica Corp. Twentieth Century Fox Union Oil Company Union Pacific United Airlines United Aircraft United Aircraft
United Corporation
United States Plywood
United States Steel
Warner Pictures
Western Union Tel
Westinghouse Air Brake
Westinghouse Electric
Westinghouse Electric
Westinghouse Company

Portland Grain

PORTLAND (# — Coarse Grains, 15 day shipment, bulk, coast delivery: Barley No. 2 45 lb b.w. 73.50.

Wheat (bid), to arrive market, basis No. 1 bulk, delivered coast: Soft wheat 2.46; soft white (excluding rex) 2.46; white club 2.46.

Hard red winter: Ordinary 2.47; 10 per cent 2.48; 11 per cent 2.49; 12 per cent 2.50.

Hard white baart: Ordinary 2.48; 10 per cent 2.48; 11 per cent 2.49; 12 per cent 2.48; 11 per cent 2.49; 12 per cent 2.50.

Thursday car receipts: Weat 67; barley; flour 13; corn 5;

67; barley; flour 13; corn 5; oats 2; mill feed 4.

EAST

00 10 10.			
By The A	ssocia	ted P	ress
for the 24 hou	rs to		
	Max.	Min.	Preci
Baker	36	24	
Bend	+ 44	34	
Eugene	58	47	
Klamath Falls	44	32	
La Grande	38	32	

5	La Grande	38	32	
	Medford	-	100	
	North Bend	58 33	50	
	Ontario.	33	25	
60	Pendleton	55	398	
	Portland	57 59	44	
4.859	Roseburg	59	44	
9	Salem	56	47	
201	-	.71.7.		
	Boise	41	29	
•	Chicago	26	23	
	Denver	59	29	
	Eureka	-	-	
0	Los Angeles	65	49	
	New York	23	19	ĕ
4	Red Bluff	46	43	
	San Francisco	59	53	
E0.	Mari a currence	-	100	

Chicago Livestock

Some Loss Today

NEW YORK in — The stock market retreated Thursday but not without a good show of resistance to the selling in both the first and final hours.

Losses extended as far as between 2 and 3 points among leaders and minus signs in the range of 1 to 2 points were frequent. Gains were scattered and small.

Volume stepped up to an estimated 1,900,000 shares.

All of the major divisions were on the downside with steels, rails, oils, coppers, chemicals, and rubbers prominent in the fall.

Quotations

New York Stocks
By The Associated Press
Admiral Corporation 25 % Allis Chalmers 51 ½ American Airlines 51 ½ American Power & Light 22 ¼ er; short load prime 1,125 b steers

50 cents lower; bulls about steady; vealers active, strong to 1.00 higher; short load prime 1.125 lb steers 38.00; load prime 1.300 lb weights 37.00; choice to low-prime steers 33.00-36.25; good to low-choice grades 30.50-32.75; commercial to low-good steers 27.50-30.00; particular commercial to low-good steers 27.50-30.00; particular commercial to low-prime yearlings heifers 34.50; few sales good and choice heifers 29.50-33.50; good bulls 28.00-27.50; bulk commercial to prime vealers 32.00-40.00.

Salable sheep 2.000, good to prime fed slaughter lambs steady.

to prime vealers 32.00-40.00.

to prime fed slaughter lambs steady,
more active; top 29.25; bulk good
to prime 105-117 ib fed wooled
lambs 27.00-28.75; cull to good natives 15.00-27.00, mostly 17.00-28.00;
yearlings absent; slaughter ewes
steady at 10.00-14.75.

San Francisco **Potatoes**

SAN FRANCISCO & — Potatoes: 8 cars on track; Calif. 2, Nev. 1, Ore, 1 arrived; Klamath Russets No. 2 size A 2-inch min. \$3.44.

Probe Eyed

CHICAGO Un — Grains suffered a pretty steep spill on the board of trace Thursday, all corn and coats contracts tumbling to new lows on the decline which began Dec. 12. Other cereals also sank several cents.

The market was hif by two selling waves in the morning. After that, it made a very slight recovery until about the last 16 minutes. Then renewed liquidation sweet into the pits, knocking many deliveries to new lows for the day. Brokers weren't too sure on the news from Korea, where the United Nations had agreed to tackle the final clause in the Korean armistice. Some other points have not been settled.

Some holders of grain apparently saw peace behind this move, as it would include recommendations on the withdrawal of foreign troops from Korea.

Wheat closed 2 1/3 3 lower, March 83-8 16, 174 2, 2 lower, March 83-8 16, 17 SOUTH SAN FRANCISCO (FS-MN) — Cattle: 20. Not enough to test market, early in week most classes steady, some cows off 50 cents, canners showed most decline, around three loads of mostly good slaughter steers, including few commercial and choice weighing 770-1110 pounds 33.00-34.50, canner and cutter cows mostly 15.00-19.00, few low utility grade 20.00, shelly canners 13.00.
Calves: None.
Hogs: 200. Active, butchers and sows steady, choice 200-240 pound 18.00, 100 pound 18.50, 140-150 pound 18.00, 100 pound 18.50, around 27 head choice 340 pound sows 15.00.
Sheep: 50. Around two decks holdover bucks, no early sales, Wednesday active, steady, 60 head good-choice 89 pound slaughter lambs 30.00, 45 head good choice 70 pound wooled feeder lambs 27.50.

Potato Shipments

1930-51 1951-52 9 33 - 870 805 - 6103 6302

Portland Livestock

PORTLAND 49 — Cattle salable 50; scattered sales about steady but demand fairly narrow; odd utility steers 25.00-27.00; cutter and utility heifers 19.00-24.50; canner and cutter cows 15.00-18.00; shells down to 12.00; utility cows 19.00-22.00; few utility bulls weak at 25.00-27.00.

22.00; few utility bulls weak at 25.00-27.00.

Calves salable 25; market steady few head prime 240-325 lb calves and vealers 38.00; good and choice 31.00-35.00; utility and commercial 20.00-30.00; culls down to 14.00.

Hogs salable 150; market fairly active, about steady; choice 180-235 lbs 20.25 mostly 20.50; few choice 250 lbs 19.25; 128 lb slaughter pigs 18.00; choice 350-450 lb sows 16.50-17.50; good and choice 78 lb feeder pigs 18.00.

Sheep salable 25; market nominal; odd lots good and choice lambs unsold; good and choice lambs unsold; good and choice under 100 lbs quotable 28.00-29.00; medium and good feeders salable 27.00-27.50 good slaughter ewes 12.50-13.00.

Smallest Child

Said Doing Well SEASIDE. Ore. (P)—The smallest child ever born at Seaside Hospital, one pound, 10 ½ ounces at birth, was reported doing well in an incubator Wednesday, its eighth day

cubator Wednesday, its eighth day of life.

The hospital reported the tiny infant, a daughter born to Mr. and Mrs. Ray Cook on Jan. 23, was premature but apparently was pro-gressing well.

LOS ANGELES (#) — Potatoes:
60 cars on track; Nev. 2, Idaho 12
darrived; 7 arrived by truck; trading light, no sales.

Guayule, the only native plant
grown for rubber in the United
States, requires winter rains, then
drought for the rest of the year.

. (continued form page one)

MORE PRIVATE DAMS AND POWER PLANTS that wouldn't have to be paid for with public money—which has to be raised ultimately by taxation.

Nobody paid them any heed. As a matter of fact, as I recall it, not one of them so much as opened his mouth in the discussion. I suppose the statement will brand me as a reactionary, but I couldn't help thinking it would be a good idea to let some of these private power men build some of these plants with private money, thus relieving some of the strain on the public purse. They'd have to compete with the public plants, anyway, so they couldn't do us much dirt.

Incidentally, I want to add that we of Southern Oregon were given the opportunity to tell of the danger of government DIVERSION OF OUR WATER that confronts us, and our plea for understanding and help was received most sympathetically by these community workers from all over Oregon and Washington. Incidentally, I want to add that

School Unit Slates Meet

Constructive action is resulting from the recently broadcast Herald and News-Radio Station KFLW sponsored "Build the Basin" panel discussions on youth problems.

Executive board members and several other interested persons of the KUHS Parents and Patrons organization will meet tonight with KUHS Principal James Brown at 7:30 p.m. in his office at the high school.

school,
Mrs. Richard Kingdon, president
of Parents and Patrons, said various problems brought by the two
radio discussions on the youth
problem would be discussed at the
semi-private session slated for tonight.

Among subjects scheduled to be

night.

Among subjects scheduled to be mulled over, according to Mrs. Kingdon, are establishment of a Youth Council, setting up of a Counseling Center and Recreation Center, stricter enforcement of laws concerning juveniles and stricter discipline in schools.

Tonight's meeting, Mrs. Kingdon said, was just a first step to see if and what should be done about these points.

these points.

She said if it is felt a public meeting is necessary for further action on these topics, it will be arranged.

Communist Boss Found Guilty

PITTSBURGH (# — Communist Leader Steve Nelson was convicted of 11 of 12 sedition charges Thurs-

of 11 of 12 sedition charges Thursday.

Nelson, former chairman of the Communist Party of Western Pennsylvania, immediately asked for a new trial. He acted as his own lawyer during the 20-day trial. Generally, Nelson was charged with violating Pennsylvania's 1936 anti-sedition law. That act forbids advocating acts designed to bring about violent overthrow of the government.

INVESTMENT SECURITIES OWENS INVESTMENT SERVICE

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Still Word For Plans

President Truman said Thursday he will not let his name stay in the presidential preference pri-mary in New Hampshire. But, he told questioners, this does not preclude his running for re-election.

By The Associated Press

re-election.

He thus left his 1952 political intentions as obscure as ever.

If he decides to run, Truman told a news conference, he could get the Democratic nomination without being a candidate in any of the state primaries. All these primaries are eyewash, he said, and don't mean a thing when the nominating convention meets.

The man who entered Truman's name in the March 11 New Hamp-

Court Records

John F. Stehle, overload Forfelt 53

Gordon C, Schimberg, no operator's license. Forfeit 35 ball.
Alfredo G. Carano, no vehicle license. Forfeit 55 ball.
Clarence E. Howie no vehicle license. Forfeit 55 ball.
Orval L. Johnson, nn clearance lights. Forfeit 35 ball.
Allen A. Robins, overload. Forfeit 530 ball.
Charles R. Vance, overlength. Forfeit 515 ball.
Charles R. Vance, overleight. Forfeit 315 ball.
Thomas M. McAuliffe, no tail light. Fine 36.
Hiram P. Ferguson, passing on curve. Forfeit 315 ball. Fine 56.

Hiram P. Ferguson, passing on curve, Forfeit \$10 hall.

Dismissed pieer, defrauding innkeeper.
George J. Cunha, truck speeding Merle W Anderson, no come.

MUNICIPAL COURT
Robert Warren, ran red light Forfeit \$5 bail
Martin Snyder, drunk Forfeit \$15
bail
Kelsey Duffer, drunk Fine \$15 or
735 days



shire primary, Lumberman James D. McPhail, had said "I know the President will let his name stay on the ballot."

The President has ten days from Wednesday to withdraw his name formally.

Also entered in this first of all 1952 primaries are Sen. Kefauver D.-Tenn.only Democrat to announce so far; Sen. Tatt, R-Ohio; Harold E. Stassen; and Gen. Eisenhower, all Republicans.

However, the election will provide no key to the comparative strengths of the GOP and Democratic candidates since each party holds a separate primary.

Check Artist Held Here

A 28-year-old Caspter, Wyo., man Robert Edward Law, waived pre-liminary hearing in District Court late this morning on charge of ob-taining money by false pretenses. Law turned himself into City Po-Tuesday after coming here from Casper.

He said he heard "he had some

Tulelake Play Sure To Get Lots Laughs

TULELAKE — "The Boarding
to Anderson, no operator's litine 56
in H Coley, no operator's license
in the coley operator in the dealer of the parents
to Warren, ran red light Forball in order to make money to buy
a long-wanted bicycle will bring
by Duffer, drunk Fine \$15 or

TuleLAKE — "The Boarding
House Reach" a comedy in three
detting with a young lad who
decides to run a boarding house
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Martin Snyder, drunk Forfeit \$15 bail

Kelsey Duffer, drunk Fine \$15 or 7½ days

Harry McCartney, drunk Forfeit \$15 bail

BIRTHS

DUNCAN—Born at Klamath Valley Hospital, Jan. 30, 1932, to Mr. and Mrs. Donald Duncan, 1533 Gary St., a girl. Weight: 7 pounds 10½ ources.

PROBATE MATTERS

PRANEY — Caroline S. Franey.

named executrix in estate of Jack E. Franey.

NEALEIGH — Martin L. 'Nealeigh Thambed administrator in estate of Ila C. Nealeigh.

MANNING—Howard Kakalday named administrator in estate of Elmer C. Magning.

Manning Mrs. Mot and Bill White, Connolly.

WHOLESALE LUMBER EXECUTIVE

We are a substantial, well-rated, wholesale physicol distributor in process of establishing a wholesale lumber division. We are looking a wholesale lumber executive to set up this division and to take complete of the process of the second charge of all purchasing and sales. The man we are looking for sho well experienced in wholesale lumber buying and selling with tensive mill and customer contacts. We feel that we are offering properly qualified man a permanent position which will carry him is high income brackets. Job requires immediate move to Detroit.

Midwest Plywood Company 10101 Lyndon Detroit 21, Michigan Texas 4-8000

Truman Lables Primary

Votes "Eyewash" Mum

washington that if Truman does not run, Kerr would be willing.

Rep. Sheppard, D.-Calif., announced a "harmony meeting" of 27 Democratic leaders in Los Angeles Saturday and Sunday. The State Democratic group has been badly split in recent years.

Rep. A. L. Miller, R-Neb., predicted Gen, MacArthur will be a "compromise candidate" for Republicans. Miller forecast a deadlock between Tatt and Eisenhower supporters at the Republican National Convention.

However, Gen. Jonathan Wainwight withdrew Wednesday as a "favorite son" presidential candidate representing MacArthur in Wisconsin's April 1 primary, Wisconsin's April 1

But since New Hampshire is strong Republican, victory is of greater importance in the Republican race.

Other political developments:
Sen. Kerr, D-Okia, gave hints in Washington that if Truman does not run, Kerr would be willing.

Rep. Sheppard, D-Calif., and the strong of the stro

bad checks out and wanted to get the thing straightened out."

Police said last fall Law passed off about 22 checks totaling \$440 tunder pretenses he had enough money in a bank account here to cover them.

Law was also arraigned on a misdemeanor complaint accusing him of passing an NSF check. He took time to enter a plea on that count and bail was set by the Court at \$500.

On the other charge bail was set at \$5000 and Law returned to custody in the County Jail.

Potatoes

CHICAGO (A — (USDA)—Potatoes: Arrivals 76, on track 178; total U.S. shipments 716; too few litrack sales to make a market; atreet sales wholesale delivered in 100 ib sacks: idaho Russels \$5.01: 11; Minnesota-North Dakota Pontlacs \$4.85-5.25; in 50 ib sacks.



Friday - 7:30 P.M.

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like to know ... "What does it take from an oil company to run an airlift?" Maybe you'd



Ever since mid-summer of 1950, military activity in Korea has called for heavy transpacific air traffic by civilian cargo planes. Over one of their routes they fly a round trip of 13,450 miles—some twenty-six times the length of the famous airlift into Berlin. Hundreds of companies help supply this operation. Here's what it takes from an oil company to run an airlift.

Standard's part in the Pacific airlift shows that it's a big help to have large companies on hand when the going gets rough. Our work is focused mainly at Wake Island, that pinpoint some 4000 miles from the U.S. West Coast. After World War II, Wake was serving as a refueling stop for commercial airliners en route to the Orient. But then came the struggle at the 38th parallel—

Before trouble kindled in Korea, only 20 planes a week refueled at Wake Island. Then that number multiplied many times calling for more gas fast. We'd been serving the island; when the U.S. asked us to step up deliveries, we were able to do it. As a big, integrated company, we called on our own tanker fleet. s air activity stepped up even ore, and Wake needed bigger per-anent ground crews, Standard's gness helped again. Using facili-To secure the special equipment needed by ground crews, a Standard ship picked up the nearest available—at far-off Canton Island. And at U.S. request, we helped build new storage facilities along Wake's runways. ties in Honolulu, we quickly trained men to handle the high-octane gas, then tripled our manpower on Wake. To keep Wake and the sirlift supplied on a regular basis, Standard drew once more on its tanker fleet. We now operate a shuttle service to Wake from the Pacific Coast. Again, being big and having our own facilities helps us serve.

Of course, the transpacific airlift starts in America, and at home on this end of the route Standard keeps some 10 airlines supplied with aviation gasoline. It would take a stack of drums a mile high to hold our increased daily output for this use, At the same time, we're also supplying military needs... and our usual volume for motorists.

OIL COMPANY OF CALIFORNIA STANDARD

· plans ahead to serve you better