MARKETS and FINANCIAL

Truman Speech **Boosts Grains**

WHEAT Consolidated Vultee Crown Zellerbach Consolidated Vultee Crown Zellerbach 2.57 % 2.59 % 2.56 % 2.55 % 2.55 % Douglas Aircraft 2.47 % 2.59 % 2.47 % 2.49 % 2.48 % 2.50 % Eastman Kodak Emerson Radio

Most Stocks On Losing Side Today

moderately.

American Can raced ahead nearly 8 points at times after directors proposed a four for one stock split consisting of a two for one split of present shares and then a 100 per cent stock dividend.

CHICAGO (P) — (USDA)—Pota-toes: arrivals 119, on track 206: total U.S. shipments 871; market unsettled; Colorado McClures \$5.25; Idaho russets \$5.75-6.00, utilities \$4.-30, bakers \$7.00

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tures with this outstanding

PORTLAND & Eggs—to whole-salers; candled eggs containing no loss, cases included, f.o.b., Port-land: A large 5312-5412.

Portland Poultry

Potato Shipments

Quotations

By The Associated Press

CHICAGO (A — President Truman's speech to Congress, helped a mild upturn in grain futures prices Wednesday. Soybeans and lard also were higher, helped by export reports.

Trade sources said President Truman's call for strengthening farm price support programs caused some buying and short covering. The advance caused profit taking, however.

Wheat closed 34 to 2 ½ cents higher than the previous finish. Barch \$2.55 \$\frac{1}{2}\text{-1}\text{.}\$ corn was up \(^{1}\text{-1}\text

General Electric Losing Side Today

NEW YORK & Strong cross currents were set up Wednesday in the stock market by government and corporate developments, and prices were widely jumbled over an irregular range.

Losses ran to a little more than a point, and gains were largely fractional with some issues pushing abruptly higher.

The volume of business came to a substantial 1,500,000 shares. This compared with 1,390,090 shares traded Tuesday.

The presidential message on the state of the union evidently helped the aircraft division get ahead moderately.

American Can raced ahead mearly 8 points at times after directors proposed a four for one stock shift consisting of a two for stock shift consisting of a two for General Motors

Pe√sylvania R. R.
Pepsi Cola Co,
Philco Radio
Radio Corporation
Rayonier Incorp
Rayonier Incorp Pid
Republic Sicel
Reynolds Metals
Richfield Oil
Safeway Stores Inc.
Scott Paper Co.
Sears Roebuck & Co.
Scoony-Vacuum Oil
Southern Pacific
Standard Oil Calif
Standard Oil N. J.
Studebaker Corp Studebaker Corp Eunshine Mining Swift & Company

Twentieth Century Fox Union Oil Company Inion Pacific Dilited Airlines
United Airlines
United Aircraft
United Corporation
Stos See United States Plywood

Weather OPS Confab

Western Oregon — Rainy and windy Wednesday. Showers and cooler weather Wednesday night and Thursday. Highs Wednesday 40 to 48. Lows Wednesday night 30 to 38. Highs Thursday 35 to 40. Winds off coast southwesterly and 35 to 50 miles an hour Wednesday. 25 to 35 miles an hour. Eastern Oregon — Cloudy and windy Wednesday with occasional snow Wednesday Afternoon. Mostly cloudy with snow flurries Wednesday night and Thursday. Highs both days 28 to 38. Not so cool Wednesday and might with lows generally 10 to 22.

Northern California — Slowly increasing cloudiness Wednesday with occasional rain showers in extreme north, spreading southward late Wednesday night, Showers will reach Visalia and Santa Maria late Thursday. Not quite so cold in Fresno area Wednesday night. Snow above three thousand feet. Southerly winds off coast 25 to 45 miles an hour north of Point Arena, Southerly winds south of Point-Arena will become 15 to 25 miles an hour Wednesday night. Grants Pass and Vicinity — Occasional rain and windy Wednes-

casional rain and windy Wednescasional rain and white wednesday. Showers Wednesday night and Thursday with few snow flurries in mountains. High Wednesday 47. Low Wednesday night 37, High Priday 40.

n	By The Associated 24 hours ending 4:30 nesday:	Pres n.m.	s Wed-
2	2.001(H)(1.00)	Max.	Min
	Paker	25	2
3	Bend -	34	18
*	Eurone	45	39
8	La Grande	37	22
	La Grande	11077	
3	Medford North Bend	40	30
8	North Bend	45	40
4	Ontario	31	3
#	Pendleton	39	36
8	Ontario Pendleton Portland	41	36
	Roseburg	46	-
	Salem	44	40
an.	Boise	32	12
2	Chicago .	37	31
2	Denver		16
4	Eureka	49	
10	Los Angeles New York	56	37
2	New York	35	20
b.	Red Bluff	35	32
	San Francisco		36
	Seattle	42	41
4 .	Contract	0.7	10

Funeral

United States Steel Warner Pictures Western Union Tel Westinghouse Air Brake Westinghouse Electric

4114 57

BRAND-NEW SHIPMENT---JUST ARRIVED

Basin Men To Attend Portland Livestock

The commissioners said there was a general feeling among the growers that had the potatoes been left alone, the law of supply and demand would have taken care of everything.

demand wor

everything.

However, they did assert that the threatened "shippers holidays" would be bad for the industry.

"We don't begrudge Idaho for a getting a better price (a 20-cent premium over local spuds because of "unusual crop conditions resulting a poor crop." (the commissioners said, "What they got shows the formula used is flexible. There may be an opening there for us, too."

Other commodities, they pointed out, had ceilings too, and there is little chance to defeat the idea.

"But we might correct it," Warren said.

Menwebile, Klamath, Growers.

ren said. Meanwhile, Klamath Growers

Meanwhile. Klamath Growers Randall Pope and Bryant Williams were expected back today from a meeting in Bolse where potatomen were mapping plans to fight the ceilings.

Shipments of local potatoes were just about "cleaned up" as far as pre-OPS order potatoes go.

The department of agriculture inspection office this morning reported 60 more cars were shipped yesterday, but inspectors were expecting a few to go out today. All shipments to date were thought to be the pre-order potatoes. There have been no sales of potatoes at the ceiling price which isn't yet effective.

Obituary

HEMMINGSEN

Herbert Farte veruningsen, 49,
Klamath Falls, died in Colorado Springs,
Colo, Jan. B. Mr. Hemmingsen was a
native of Hutchinson, Minn., and had
resided in Klamath Falls for the past
21 years. Survivors include: the widow,
Nr. - a date Hemming-in. 1904 'rescent Ave: a daughter Marilyn, Klamath Falls, five brothers. Victor and
Paul fof Eugene, Sidney, Albany, Lloyd,
Portland, and Harway.
Portland, Mrs. Anna Mae Webb, Salem,
Mrs. Grace Libbe, Klickital, Wash,
and parents, Mr. and Mrs. Peter Hemmingsen of Eugene, Mr. Hemmingsen of
Gugmbus and the ITU. The body
will rest in Ward's Klamath Funeral
House, 225 High St. upon arrival from
Colorado Springs. Colo., Friday morning, Funeral arrangements will be anmounced later.

Potato Shipments SAN FRANCISCO (P-(USDA)-Potatoes: 32 cars on track; California 5, Oregon 13 arrived, no

LOS ANGELES (P - (USDA) Potatoes: 109 cars on track: California 4, Oregon 6, Utah I, Idaho 9, by truck 17, arrived. Market unsettled; Klamath Russets No. 1 A

COMPLETE

WITH FLASH

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★ Shutter speeds up to 1/300th

* Factory

synchronized flash

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features make

this camera a precision instru-

ment that helps

sparkling

you obtain good pictures in black

second

Chicago Livestock

Portland Livestock

PORTLAND (#)— (USDA)—Cattle salable 250: market fairly active, mostly steady; few good 900-1,073 lb fed steers 34.00; utility and commercial steers 27.00-32.00; odd light dairy types down to 24.00; odd good steers 29.00; 1 lot good 804 light calers 32.50; utility and commercial beef helfers 32.50; utility and commercial beef helfers 32.60-30.00; of lb butchers 17.35-18.25; numer ous loads around 250 lb 17.78-17.85; down 12.30-28.00; commercial 27.00-28.00; commercial 27.00-28.00; commercial 29.00-20.00; few utility cows 22.50-28.00; commercial 27.00-28.00; commercial 27.00-28.00;

Portland Grain

Legal Notice

hids will be received at on Hall. Thursday, January 17. State has 700 feet of 256 ch hall generally for the hall generally for a side well couplings in sections, 300 feet 1's fuch jacketed wax and gum treated ing or alide well couplings in 30 pections.

Bids must specify Grade of hose and number of years guaranteed. City may reject any or all bids. J.0-12 No. 847

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