

MARKETS and FINANCIAL

Wheat Market On Low Side Today

CHICAGO (AP) — Selling touched off by disappointing statistics on soybean oil consumption knocked soybean prices down several cents on the board of trade Friday. Beans showed little resistance to the liquidation.

The rest of the market was upset by the action of beans, and additional pressure developed in wheat on reports West Germany had postponed its buying of the bread grain until Jan. 7.

Italy, however, took two cargoes of hard wheat and India made inquiries for the grain.

Wheat closed 3/4 to 1 1/2 lower, March \$2.60 1/2, corn 1/2-1 1/2 lower, March \$1.93 1/2, oats 1/2-1 1/2 lower, March \$1.65 1/2, rye 2 1/2, 2 1/2 lower, \$2.00 1/2, soybeans 3/4 to 5 cents lower, January \$2.97-2.96 1/2, and lard 15 to 25 cents a hundred pounds lower, January \$14.27.

Open High Low Close
Mar 2.62 2.62 2.60 2.60
May 2.58 2.58 2.57 2.57
Jul 2.49 2.49 2.48 2.48
Sep 2.49 2.49 2.49 2.49

Stock Market Bogs Down Toward End

NEW YORK (AP) — The stock market bogged down Friday in spite of what turned a buoyant bid into a mixed pattern. Offerings were particularly notable in the final hour.

Prices spread out over an area of a little more than a point higher to around a point lower.

Trading was brisk throughout with the total coming to an estimated million shares for the entire day as compared with 1,460,000 shares traded Thursday.

Bank and oil were steady after losing most of their early gains while steel recovered with a slight downside tendency.

Table with columns: Quotations, Admiral Corporation, Allied Chemical, etc.

Chicago Livestock

CHICAGO (AP-USA) — Sale of hogs 10,000, receipts largest for a Friday since July 1948, generally rather low with but few hogs 75 cents to 1.00 lower; most choice butchers 175-220 lb. 16.00, 230-270 lb. 16.50-17.75, 280-310 lb. 16.00, 16.50, some around 18.00, and less 14.00-15.75; 400-500 lb. sows 13.50-14.50.

Saleable cattle 2000; calves 300, slaughter steers and heifers barely steady; cows steady to 50 cents lower; bulls steady; vealers strong; fowls and hogs choice and prime mixed steers and heifers 26.50; good to low choice steers over 1000 lb. 31.00-32.25; few commercial steers 28.00-30.00; utility cows odd 21.00-23.50; utility 19.00-22.00; utility to good bulls 26.50-30.75; commercial to prime vealers 29.00-32.00.

Saleable sheep 2 1/2; slaughter lambs steady to 5 cents lower; mostly steady to weak top 31.50, odd lambs to prime 88 lb. 7ed woolled lamb, 29.50 on comparable grade No. 1 skin ewe; lamb, 29.50; lambs 105-115 lb. 30.00-31.25; yearlings steady; three decks choice 106 lb. and yearlings 25.00; slaughter 20.00, fully steady; utility to choice offerings 12.00-15.50.

Potato Shipments

1950-51 1951-52
December 27 711 847
Month to date 711 847
Season to date 4012 8151

Portland Grain

PORTLAND, Ore. (AP) — Coarse grains, 15 day shipment, bulk, coast delivery: 2 1/2 lb white 79.50, barley No. 2 80.00, D.W. 72.50.

Wheat bid, to arrive market, bulk No. 1 bulk, delivered coast: Soft White 10.00, Hard White excluding flex 2.44 1/2, White Club 2.44 1/2.

Hard Red Winter Ordinary 2.44 1/2, 10 percent 2.44 1/2, 11 percent 2.44 1/2, 12 percent 2.46 1/2.

Hard White Heart Ordinary 2.44 1/2, 10 percent 2.44 1/2, 11 percent 2.44 1/2, 12 percent 2.46 1/2.

Car receipts: Wheat 2, barley 6, flour 1, corn 2, oats 2, feed 5.

On the Record

CARLSON — Born at Klamath Valley hospital, December 27, 1951, to Mr. and Mrs. Alfred Carlson, 402 S. Riverside, a boy. Weight: 7 pounds 2 ounces.

MISFELD — Born at Klamath Valley hospital, December 27, 1951, to Mr. and Mrs. J. W. Misfeld, 2625 S. Riverside, a girl. Weight: 7 pounds 12 1/2 ounces.

MARRIAGE LICENSES — DUCKWORTH — HALE. Ray P. Duckworth, 2401 N. 2nd St., Klamath Falls, Ore., and Ida Bell Hale, 23 W. 2nd St., Klamath Falls, Ore., were married by Rev. J. W. Misfeld, pastor of the First Methodist church, December 27, 1951.

ASSUMED BUSINESS NAMES — MALIN HOTEL — Mildred M. Boynton, Malin, Ore.

MALIN HOTEL BAR — Mildred M. Boynton, Malin, Ore.

INTERNATIONAL HARVESTER — Cattie: Friday through Saturday with occasional breaks. Snow in mountains. A little cooler. Southern winds of 20 to 30 miles an hour off the coast.

GRANTS PASS AND VICINITY — Intermittent rain through Saturday. High Friday 47, low Friday night 40. High Saturday 46, low Saturday night 38.

WESTERN OREGON — Mostly cloudy with a few showers Friday. Mostly cloudy with intermittent rain on Saturday night and Sunday. Little temperature change. High both days 35 to 45. Low both days 25 to 35.

PORTLAND TO BRIDAL VEIL — Icey. Bridal Veil east — Packed snow, chains advised.

CASCADE LOCKS — Packed snow, plowing, carry chains.

SISKIYOU — Packed snow, plowing, chains required.

THE DALLES, MITCHELL, OCHOCO — Packed snow, plowing, chains required.

WILLAMETTE PASS — Snowing lightly, packed snow, plowing, carry chains. 4 inches new snow.

PORTLAND — Snowing lightly, packed snow, plowing, carry chains. 14 inches new snow.

MEACHAM — Packed snow, carry chains.

LA GRANDE — Spots of ice. Baker — Fog, bare in exposed areas.

ONTARIO — Spots of ice. John Day — Fog and icy spots.

AUSTIN — Snowing, plowing, chains required. 3 inches new snow.

SENECA — Snowing lightly, packed snow, plowing, chains required. 6 inches new snow.



PVT. MICHAEL GROFF (above), son of Mrs. Nellie Groff, 917 Walnut St., is completing basic training at Lackland Air Force Base, San Antonio, Texas.



ALFRED ALLSTOT (above), 524 Main St., is shown at work aboard the USN carrier Badoeng Strait. Allstot is a Klamath Union high school graduate.

In The Day's News

(Continued from page one)

bored holes in the edges and kept the gold that was bored out and filled the holes with lead and other base and cheap metals.

In time, this resulted in too much money WORTH TOO LITTLE. People lost confidence in it. Prices soared. There was general suffering. In the long run, everybody got ypped, but of course the slickers, the smart hoppers, got off best and the heaviest load of suffering fell on the shoulders of the common, ordinary, honest, decent PLUGS—just as now.

That, Mr. Douglas, is how inflation was born. You know the story. And you know THIS, also—

As long as governments are inherently dishonest—

That is to say, as long as they JUGGLE money and credit so they can GO ON SPENDING RECKLESSLY instead of cutting down expenses and economizing as ordinary people have to do when they get head over heels in debt—

Well, so long as that goes on, you and other people can get together in "conferences" and talk yourselves hoarse, BUT INFLATION WILL CONTINUE.

I hope you'll all have a good time at this coming blow-out in New York but I don't think you'll accomplish much. Before our inflation lies can be cured, we'll have to cure our government dog of sucking eggs.

Road Report Shows Icy Conditions

SALEM (AP) — Ice and snow covered highways in Oregon's mountain passes Friday, as well as in much of the eastern part of the state, the State Highway Commission reported.

Travel in the Columbia River Gorge was hazardous.

The road report: Government Camp and Timberline—Snowing lightly, packed snow, plowing, carry chains. 3 to 6 inches new snow.

PORTLAND — Spots of ice. Wilson River Summit—Fog and icy spots.

SUNSET HIGHWAY SUMMIT — Fog, silver thaw, chains required.

WARM SPRINGS JUNCTION — Packed snow, plowing, carry chains. 1 inch new snow.

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BURNS — Slush, pack breaking up. 1 inch new snow.

BASQUE — Slush, pack breaking up.



CHARLES WIESE JR. (above), son of Mr. and Mrs. Charles Wiese, Tulelake, was recently promoted to sergeant. Sergeant Wiese is stationed at Carswell Air Force Base, Fort Worth, Texas. He is a Tulelake high school graduate.

Wrecking Firm Facing Suit

An equity suit to dissolve the partnership and straighten out the tangled affairs of the wrecking company formed last summer to raze and salvage the old Ewanna Box and Big Lakes plant sites is on file in Circuit Court.

It was brought by one of the partners, H. D. Cox, against his brother-in-law, G. H. Cox, and also against William Baderek, Owens Adjustment Service and Sheriff Jack Franey.

Much of the property that was to be salvaged was destroyed by fire last September.

The suit asks that Franey be enjoined from selling the property. It asks that the partnership be dissolved and that Fred Fleet be appointed receiver to wind up the firm's business, and that G. H. Cox and Baderek be ordered to account for any money and property of the firm they might have.

Neither "heavy water" nor graphite produce atomic energy themselves. Essentially, their job is to slow down neutrons, or atomic particles, given off by the splitting of uranium atoms, so that further splitting in other atoms of the fuel will take place. This is a chain reaction.

The Canadian device employs "heavy water" as a material for sustaining a controlled chain reaction in a pile of uranium—thereby making possible the production of atomic energy by the uranium fuel.

In contrast, the principal known American reactor employs graphite as a form of carbon, for the same purpose.

The American appraisal of Canada's reactor is being the most advanced in design and performance.

Clay Taylor Dies Suddenly

PORT KLAMATH — Word has been received here of the death of Clay Taylor, 66, long-time resident of this area, in a Portland hospital following a heart attack.

Mr. Taylor, a rancher and carpenter came here 15 years ago. A brother, the late Ray (Babe) Taylor, owned and operated the old Fort Klamath Hotel for 28 years. His widow, Mrs. Joann Taylor, now owns the Fort Klamath Motel.

He left here last spring to make his home in Portland with a sister, Mrs. Ida Wightman. In addition to his sister, he is survived by a daughter, Mrs. Jack Murphy, Lakeview, two sons, Donald, Crescent City, Calif., and a son Robert Taylor elsewhere in that state.

No funeral arrangements have been announced.

Gross area of forest lands in New Mexico is 20,000,000 acres. Iceland adopted Christianity in the year 1000.

Model For Proposed U.S. H-Bomb Plant In South Carolina May Be Based On Findings Of Canadians

(Editor's Note: This is the third of a series of four stories on Canada's atomic energy project and its possible importance in relation to American developments.)

By FRANK CABLEY Associated Press Science Reporter CHALK RIVER, Ont., (AP)—There is circumstantial evidence that the model for the United States' proposed hydrogen bomb plant is here in Canada.

In rugged, forested Ontario country facing Quebec's Laurentian Hills across the Ottawa river is Canada's own atomic project — described by Dominion scientists as concerned only with peacetime applications of the atom.

But the heart of this 100-building project is a reactor—or atomic furnace—which is unique among all known atomic furnaces in the world.

Top American atomic officials have publicly stated that "the reactor of most advanced design and performance is in Canada."

Key difference between Canada's "furnace" and the principal ones so far announced by the United States is this:

The Canadian device employs "heavy water" as a material for sustaining a controlled chain reaction in a pile of uranium—thereby making possible the production of atomic energy by the uranium fuel.

In contrast, the principal known American reactor employs graphite as a form of carbon, for the same purpose.

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Ship Battle Hearing Still On

PORTLAND (AP) — Hearing continues Friday on an Ismailian Steamship Company request for an injunction to halt picketing of its ships by the CIO Marine Engineers Beneficial Association.

Circuit Judge James R. Bain permitted the AFL Brotherhood of Marine Engineers to intervene in the case after the hearing opened Thursday.

The AFL Union now has a contract with the company. The CIO union's contract with the line expired last July 15.

Isthmian filed suit last week after pickets prevented loading of the Las Vegas Victory, another company ship. When longshoremen refused to cross the picket lines, the vessel sailed. Then when the Clearwater Victory docked, the CIO Engineers picketed it.

Judges Assigned To State Points

SALEM (AP)—Chief Justice James T. Brand made the following assignments of circuit judges Friday: Judge E. H. Howell, Canyon City, to go to Clackamas county on January 10 to sit about three weeks.

Judge W. E. Perry, Pendleton, to Prineville to hear appeals against the city of Prineville. Judge Charles H. Combs, Lakeview, to sit in Portland for the month of January.

ance was given after the United States had had at least five years' experience with graphite reactors.

2. When the United States announced last year it would build a plant in South Carolina to make materials which could be used either for the projected H-bomb, the established A-bomb, or for potential atomic power purposes, the Americans said devices for making such materials would be of advanced design.

3. One of Canada's top atomic scientists, Dr. W. Bennett Lewis, told me that plutonium—a material for A-bombs—can be produced faster from a given amount of uranium in a "heavy water" reactor than it can in one employing graphite.

The significance is this: In any atomic furnace, you can make materials that could be used in A-bombs, and theoretically at least, in H-bombs.

Your A-bomb material would be plutonium, made from uranium-238. Your H-bomb material would be tritium—a form of heavy hydrogen—which can be made by exposing lithium to atomic neutrons in an atomic furnace.

Top scientists have speculated that if the H-bomb is perfected, it would be compounded of a relatively small amount of tritium plus a much larger amount of another form of heavy hydrogen called deuterium.

But, whether plutonium and tritium are made simultaneously, or separately in a furnace, each is made at the sacrifice of the other.

The reason for this is that the production of each depends upon neutrons, or atomic rays, within the furnace. If you use a given number of neutrons to make plutonium, you have that many less for making tritium—and vice versa.

Getting back to the significance of Canada's "heavy water" reactor, it has what is technically called the highest "neutron flux" of any known reactor.

That means that at any given time in any part of the reactor, more neutrons are available for doing certain atomic jobs than there are available in any other known reactor in the world.

Thus, in the manufacture of plutonium—or tritium—you'd have more neutrons available at a given time in a given area of your "heavy water" device than you would if you were running a graphite device.

Finally, this boils down to the fact that for a given amount of uranium as your starting fuel, you could produce plutonium and tritium.

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Pythian Sisters Slate Election

Pythian Sisters, Winema Temple No. 70, are to elect a secretary in a meeting at the IOOF Hall, tonight at 8.

Installation of new officers is scheduled for Jan. 11. Mrs. Gerald Green is to be the new Most Excellent Chief.

JOINS HOCKEY ELITE

MONTREAL (AP) — When Max Bentley of the Toronto Maple Leafs scored his 200th National Hockey League goal recently he became the third active player who has scored 200 or more goals. The others are Maurice Richard (who has scored over 300) and Doug Bentley.

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