

Women's Editor Tells Way For American Housewives To Keep Up With Budget

By DOROTHY ROE
Associated Press Women's Editor

If you had lived in 1860, you could have ordered a porterhouse steak at New York's most fashionable restaurant, Delmonico's, for three cents. Pork chops cost four cents. Roast beef or veal, five cents.

These quotations from an old menu are used to dramatize a lesson on the cost of living, included in a series of investment programs which thousands of women's clubs throughout the country have been offering their members recently.

The idea of the course, sponsored by the mutual fund institute, a non-profit corporation, is to teach women how to invest their money wisely and well.

The lesson of the three-cent steak serves to point up the fact that you never can tell how much a dollar will be worth a few years hence.

Back in grandmother's day, a dollar was a good round sum, good for several meals of steak, potatoes and apple pie. Today a dollar represents the tin you leave the waiter when you buy dinner for one at any top quality big city restaurant.

If you cook your meals at home, a dollar will buy a pound of hamburger these days, and you still have to buy the potatoes and apple pie, to say nothing of the soup, salad, bread and butter.

So, if grandmother had stashed a silver dollar away in the sugar bowl in her early youth, her grandchildren couldn't buy much with it if they happened to come across it today.

The lesson the investment experts have to teach is that it doesn't do much good to bury your dollars in the back yard or hide them under the mattress in these days of dollar shrink.

But if you have extra money that isn't needed for the daily expenses of food, clothing and shelter, you can put them to work for you in the basic industries of the country. Then if inflation continues, your working dollar will inflate along with the cost of living. Maybe it will amount to ten dollars in a few years. And then, if hamburger costs ten dollars a pound, you can still buy a pound of hamburger.

Investment in stocks, a term which has frightened U.S. women for a good many years, is as simple as that. It means that you own a part of a working business which, if you have chosen well, will pay you earnings over the years. And if prices go up, the value of your invested dollar also will increase.

But most women who have had no experience in corporation finance have little idea how to begin on an investment program. They have heard sad tales of widows losing their nest-eggs in stock market fluctuations, and often view the whole idea with

alarm.

Wise investment counselors will tell you that you should not buy stocks or bonds if you only interest in a quick, spectacular profit. But if you buy for investment, choosing basic industries in a diversified list, then you are pretty sure that as the country grows your holdings will increase.

The inflationary spiral has been going up for the last 100 years, and it probably will continue. Our American standard of living, the highest in the world, keeps getting higher. Prices keep going up. Taxes get bigger. And the old family pay-check continues to shrink.

If there's anything left over at the end of the month, it seems the wise thing, then, to put it to work for you, instead of leaving it in the sock to shrink still further.

An emergency fund of ready cash should always be on hand, of course. But funds above that, which otherwise would lie idle, can be invested in American business and industry to provide a tangible hedge against increased inflation.

Some people prefer to buy real estate, or diamonds, which also can be counted on to increase in value as prices go up and dollar value shrinks.

Whatever you choose, the experts advise, buy something of real value if you would be safe in the age of sky-rocketing costs. Because those dollars in the sugar bowl may someday shrink clear out of sight.

Geisha Girls Win Demands

TOKYO, (AP) — Tokyo's kimono-clad geisha girls are going back to work after a two-week strike.

The colorful entertainers who sing, dance and pour tea in party restaurants won everything they asked—two million yen (\$3,000) in back pay and a union shop.

The restaurant owners came to terms today.

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Family Car New Weapon

OAKLAND, (AP)—Mrs. Edith Ray was accused today of assaulting her husband with the family car as a climax to a Sunday morning argument. A policeman rushing to the scene was killed in a collision.

Police said Mrs. Ray let her husband, George, out near the dairy where he works, wheeled her car, chased him on the sidewalk, and whacked him with the bumper. Ray sailed 15 feet into a parked car, suffering cuts, bruises and a fractured leg.

Then, police said, Mrs. Ray banged the car into a telephone pole. Officers said they found her sitting in the car, dazed but suffering only facial cuts. She is 29, her husband 30.

Robert A. Farrou, 18, was held for investigation of manslaughter after his car collided with a police car driven by patrolman Eugene M. Oneto, 28. The officer, speeding to the scene of the Ray affray with siren screaming and red lights flashing, was hurled out of the car onto the pavement. He died at a hospital.

Mrs. Ray was charged with assault with a deadly weapon, driving on the wrong side of the street, speeding, violating a pedestrian's right-of-way, and driving with an expired license.

Youth Flown To Polio Hospital

GRANTS PASS, (AP) — Marvin Simpson, 4-year-old polio victim whose father, Roy Simpson, is in the air corps, was flown to Sacred Heart hospital in Eugene in the middle of last night.

Manager Fred Hale of the unlighted Grants Pass airport assembled some 33 volunteer motorists to provide automobile headlights lighting of the port for the landing and takeoff of a Mercy Flights plane from Medford.

The flight was arranged by the local chapter of the national foundation for infantile paralysis.

A mere call can get you that fire insurance policy. Hans Norland, 2-2515.

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New Moslem Political Bloc Seen

TEHRAN, Iran, (AP)—Political and press circles hinted today that Premier Mohammed Mossadeq is going to Egypt to discuss formation of a vast Middle East Moslem bloc, independent of both the West and Russia.

Officials in touch with the Mossadeq party, which left Washington last night after a month of talks with U.S. officials on the Anglo-Iranian oil dispute, declined to comment on the reports.

Enroute home, Mossadeq will make a four-day official visit in Cairo. He is expected to meet with King Farouk.

The usually well informed newspaper, Tolou said government sources believe Mossadeq's visit to Egypt will "pave the way for formation of a union of Moslem countries against foreign colonization."

Tolou said these sources believe Ayatollah Kashani, one of Iran's highest religious leaders, may be one of the main figures behind the move.

"The aim of the Moslem countries would be the creation of a bloc independent of both the West and Russia," Tolou added.

Kashani refused to comment on the report. But he has openly urged full Iranian support for Egypt in her current campaign against the British.

Hussein Maki, oil nationalization boss and Mossadeq's right hand man, told reporters, "according to political plans the destinies of Iran and Egypt are linked. Victory of the Iranian nation signified victory for Egypt. At the same time,

on the homeste.

The city of Norfolk has guaranteed perpetual maintenance of the plot, dedicated by General MacArthur in the presence of his wife, his son and several thousand other persons.

On a stone tablet in one wall is inscribed the birthday of Mary Pinckney Hardy and the date of her marriage to Lt. Arthur MacArthur, who later became a lieutenant-general.

It is noted on the same tablet that the congressional medal of honor, highest decoration awarded an American soldier, has been conferred on both her husband and her son.

NONCHALANT

MALDEN, Eng. (AP) — A light plane crashed into a grove of trees here last night, ripping off both wings and snapping the fuselage in half.

Pilot J. C. Hyland, a 60-year-old Irishman, stepped out of the wreckage, calmly packed his scattered belongings into a suitcase and walked to a nearby farmhouse where he called a car and continued his journey.

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MacArthur Dedicates Tiny Plot In Mother's Memory

NORFOLK, Va. (AP)—A small enclosed garden has been dedicated in perpetual memory of "a lovely lady"—the mother of General Douglas MacArthur.

"She taught me a devotion to God and a love of country which have ever sustained me in many lonely and bitter moments of decision in distant and hostile lands," the general declared at dedication ceremonies here yesterday.

Referring to the marriage of his mother, the former Mary Pinckney Hardy, and his father as a union of the north and south—his mother was a southerner, his father a northerner—the general added:

"I am truly a mixture of the blue and the gray, and living symbol of that united America which largely resulted from the nobility and deep spirituality which mothers of both south and north brought to the wedding of a new union between the states."

Public subscription last year raised \$23,000 to tear down the old Hardy home where Mrs. MacArthur was born on the eastern branch of the Elizabeth river and to create the memorial garden

Egypt's fight against colonialism is certain to produce repercussions within other Moslem countries.

"The present movement of the Middle East peoples," said Maki, "depends entirely on Iranian and Egyptian victories. Mossadeq's visit will have a great effect in strengthening the spirit of the Egyptian nation."

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