MARKETS and FINANCIAL

Grain, Soybean Futures Weak

CHICAGO, (AP) — Grain and soybean futures prices remained on the downgrade most of the time today.

Wheat was down about 2 cents a bushel at times, corn and oats more than a cent, and soybeans more than 3 cents. There was a rally from the low points near the close, however.

Weakness in New York stock, an increase in hedge selling, and improved possibilities of peace in Korea all caused some selling. Offerings from the country are becoming somewhat heavier, and this increases hedge selling.

Wheat closed ⅝ to ¾ lower than the previous finish, December $2.63¾-⅞, corn was unchanged to ⅛ off, December $1.78¼-⅜; oats were down ⅝ to ¾, December 90¼-½, rye (new style) was unchanged to 1¼ lower, December $1.93¼-1.94, soybeans were down 1¼ to 3, November $2.96¾-3, and lard was 17 cents a hundred pounds higher to 15 cents lower, October $16.77.

-Wheat-

	Open	High	Low	Close
Dec.	2.53¾-⅞	2.53 ⅞	2.52	2.53¼-⅜
Mar.	2.57⅛-.56⅞	2.57⅞	2.55⅝	2.57⅛-¼
May	2.53¼-.⅝	2.56⅛	2.54¼	2.56-56¼
July	2.46 ⅛	2.47¼	2.45 ⅛	2.47⅛

Stocks Continue On Downgrade

NEW YORK, (AP) — Prices fell fractions to around three points on the stock market today as the declining trend that began last Friday rolled on.

There was some recovery from the day's lows on a substantial number of issues late in the session. But it was a slight tempering of the losses and it wasn't enough to more than halt some of the violence of the decline.

The volume was at the rate of 2,700,000 shares, the largest since last February 2, when 3,030,000 shares were traded.

Chemical stocks led the decline but there were substantial losses in every major group.

Traders attributed the sagging market in large part to disappointment over earnings of such large corporations as du pont and general electric.

Earnings generally made a fair showing compared with the dire forecasts of last spring. But they pointed up strongly the extent to which higher taxes and increased costs were cutting into profits.

Du Pont was among the heavier losers during the session and was down 3½ at times. American Cyanamid was off 2¾ and Dow Chemical and Dow Chemical were off 2¾ each.

Bethlehem Steel dropped more than a point and U S. Steel, Republic and Youngstown recorded lesser declines. General Motors and Chrysler were down.

Quotations

Ad Corp	23½
Allied Chem	51¾
Allis Chalmers	49
Am Airlines	11¾
Amer Power & Light	22¾
Amer Tel & Tel	156¾
Amer Tobacco	63
Anaconda	47
Atchison	74¾
Beth Steel	52
Boeing Airplane	48¾
Borg Warner	65¼
Burr Ad Mach	16
Calif Pacific	26½
Can Pac	30¾
Caterpillar	47½
Celanese	45¾
Chrysler	70¾
Con Edison	18
Cons Vultee	
Crown Zellerbach	51¾
Curt Wright	10
Douglas Aircraft	57¾
Dupont	88¼
Eastman Kodak	46
Emer Radio	13½
Gen Electric	53¾
Gen Foods	44¼
Gen Motors	50¾
Goodyear Tire	44¾
Homestake	36
Int Harvester	33¼
Int Paper	50
Johns Manville	64
Kennecott	81¾
Libby McN & Lib	8¾
Lockheed Air	22¼
Loew's Inc	18
Long Bell "A"	39¾
Montgomery Ward	70¾
Nash Kelvinator	19
N Y Central	18¾
Northern Pacific	56½
Pac Amer Fish	15¾
Pac Gas & Elec	32¾
Pac Tel & Tel	110¼
Packard	4¾
Penney J C	71¾
Penn R R	18¾
Pepsi Cola	8¾
Philco	25
Radio CP	22¾
Rayonier	56¾
Rayonier PFD	
Republic Steel	42¾
Rey Metals	58½
Richfield	56¾
Safeway	33¾
Sears Roebuck	55¾
Soc Vacuum	32¼
Southern Pacific	61¾
Standard Oil Cal	49¾
Standard Oil N J	67
Studebaker	29¾
Sunray Mn	11¾
Swift & Co	34
Transamerica	20¾
Twentieth Cent Fox	22
Union Oil Cal	38¾
Union Pacific	102¾
United Airlines	20¾
United Aircraft	30¾
United Corp	4¾
U S Plywood	33¾
U S Steel	41¾
Warner Bros	13¾
Western Un Tel	41¾
West Air Brake	21¾
Western Electric	38¾
Woolworth	45¾

Portland Poultry

PORTLAND, (AP) Eggs (to wholesalers): candled eggs containing no loss, cases included, f.o.b. Portland: A large, 66½-68½ cents; A medium, 53½-58 grade, 52-53 cents.

Live chickens (No. 1 quality, f.o.b. plants): fryers, 2-3 lbs., 27 cents; 3-4 lbs., 27 cents; roasters, 4 lbs. and over, 27-28 cents; light hens, all weights, 20-21 cents; heavy hens, all weights, 26-27 cents; old roosters, all weights, 13-14 cents.

Dressed turkeys — A grade, young hens, net to growers f.o.b. farm on dressed basis, 41 cents lb.; A grade toms mostly 35-36 cents; A grade toms to retailers, 43 cents lb.; few higher; New York style A grade hens 49-50 cents.

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KLAMATH FALLS

Potatoes

CHICAGO, (AP-USDA) — Potatoes arrivals 320 on track 380, total U.S. shipments Friday 500, Saturday 420, and Sunday 29, supplies moderate, demand moderate, market firm for best stock, dull for others; Idaho russets $4.85-5.00, utilities $3.50-65, Minnesota-North Dakota Red River valley cobblers $3.00 unwashed, Pontiacs $3.75-4.10 washed, russets $3.65 unwashed, triumphs $3.75-4.10 washed, Washington russets $4.75-5.00, Wisconsin round whites $3.25, russets $3.25-4.15.

San Francisco Livestock

SOUTH SAN FRANCISCO (AP-USDA) — Cattle 500; market slow, barely steady. Load choice 1050 lb fed steers 36.25. Few choice heifers 34.00. Young commercial cows scarce, common cows lots utility range cows offered but bids weak, canner-cutters slow, few 20.00-22.50. Stocker-feeder steers weak 50 cents lower, part car medium stocker steers 33.00.

Calves 50; good - choice slaughter calves limited. Around 40 head good 351 lb stocker calves 40.00 to country.

Hogs 100; down 25 cents from Thursday. Few choice 190-230 lb. butchers 21.75. Odd sows 17.00-18.00.

Sheep 1300; quality good-choice, undertone steady, nothing sealed early.

Portland Livestock

PORTLAND, (AP) — Cattle salable 1250; market fairly active, mostly steady. Part load good-choice 941 lb fed steers 36.50; few commercial-low good grass steers 31.00-34.00; utility steers 28.00-30.00. Part load good-low choice 824 lb fed heifers 36.00; lightly sorted at 34.00; few commercial heifers 30.00-32.50; utility 24.00-29.00. Early sales cutter-cutter cows mostly 18.00-21.50; shells about 15.00; utility cows 23.00-28.00; few commercial 28.50 with odd head to 30.00. Utility bulls 26.00-28.50; few commercial-good 29.00-30.50.

Calves salable 300; market fairly active, about steady. Few choice calves-vealers 35.00-37.00; odd prime 38.00; medium-good stock calves 30.00-35.00; few commercial-good slaughter calves 28.00-34.00; cull-utility 18.00-26.00.

Hogs salable 1200; market slow, 50-75 cents lower. Choice 180-235 lb butchers 22.25-.50; some bids down to 22.00. Choice 400-500 lb sows 17.00-18.00; lighter weights 19.00-50. Few choice around 100 lb feeder pigs 32.00.

Sheep salable 850; market active, slaughter lambs strong-50 cents higher, other classes steady. One lot choice-prime 90 lb No. 1 pelt fed lambs 30.75; choice wooled & No. 1 pelt lambs 29.75-30.25; few good feeders 28.50; some unsold. Good-choice slaughter ewes 12.00-13.00; cull-utility 7.00-11.00, including sizable lot feeders at 11.00.

Obituary

SMITH

Wesley Oliver Smith, 72, a native of French Lake, N.B., Canada and a resident of Klamath Falls for 50 years, died here October 20, 1951. Survivors include the widow, Mrs. Lena L. Smith; a son, Dr. Buford Hargus and a daughter, Mrs. Margaret Hargus Durment, all of this city. Mr. Smith was a Past Exalted Ruler of Klamath Falls Lodge No. 1247, B.P.O. Elks, a charter member of the Klamath Falls Rotary club, and Klamath Lodge No. 137, IOOF. Funeral services will take place from the Elks Temple, Main at 3rd, on Tuesday, October 23, 1951 at 2:30 p.m., officers of Klamath Falls Lodge No. 1247, BPOE officiating. Committment service and interment in Linkville cemetery. Ward's Klamath funeral home in charge of the arrangements.

VICORY

Ethel Vicory, 73, passed away in Klamath Falls October 21. Mrs. Vicory was a native of Iowa and had made her home in Klamath Falls for the past 37 years. Survivors include four sisters: Mrs. Ida Bunnell, Mrs. Etta May Moore of Ashland, Mrs. Mattie Simpson of Los Angeles and Mrs. Myrtle Anderson of Medford, also several nephews and nieces. Funeral services will be held from the Memorial Chapel Tuesday, October 23, at 2 p.m. Interment will be made in the family plot at Linkville cemetery.

Potato Shipments

	1950-51	1951-52
October 19	34	30
October 20	30	29
October 21	14	0
Month to date	267	584
Season to date	760	1107

Mickey Witek, former Giant infielder, is managing a semi-pro nine known as the New Jersey Silk Sox. One of his hurlers is Frank Saul, former Seton Hall athlete.

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Court Records

DISTRICT COURT

David M. Rumwalt, no clearance light. Forfeit $5.50 bail.

Donald I. Klem, overload. Forfeit $35 bail.

Mike N. Deter, overload. Forfeit $25 bail.

Gerald E. Pierre, overload. Forfeit $25 bail.

Elmer E. Warner, overload. Forfeit $97 bail.

Harry D. Treat, no operator's license. Fine $10.

MUNICIPAL COURT

Orie Collins, drunk. Fine $50 and 30 days, suspended.

John Valrady, drunk. Fine $50 and 30 days, suspended.

Lorenzo Weeks, drunk. Fine $10 or 5 days.

Charles Hood, drunk. Fine $10 or 5 days.

Lindsey Pompey, violation probation. Fine $20 or 10 days.

Patricia Murphy, no operator's license on person. Reregged.

Henry Rhodes, drunk. Forfeit $10 bail.

Elmer Averson, violation basic rule. Forfeit $25 bail.

Jackson Smith, drunk. Forfeit $10 bail.

Gunnar Berg, drunk. Fine $10 or 5 days.

Chester Johnson, failure to yield right way to vehicle. Forfeit $5 bail.

Carrizalez Martinez, drunk. Forfeit $10 bail.

Christopher Ballard, drunk. Fine $20 or 10 days.

Hermenegildo Sanchez, drunk. Forfeit $10 bail.

Raymond Pompey, drunk and violation probation. Fine $20 or 10 days.

Harold Biggs, drunk and disorderly. Fine $100 and 50 days.

William Perry, drunk. Fine $10 or 5 days.

Charles Stephens, drunk and disorderly. Fine $100 and 50 days, suspended.

Joe Gheller, drunk and disorderly. Fine $25 or 12½ days.

V. A. Bethany, drunk. Fine $20 or 10 days.

John Rodsen, drunk. Fine $50 and 30 days, suspended.

On the Record

BIRTHS

WHERLAND—Born at Klamath Valley hospital, October 21, 1951, to Mr. and Mrs. William Wherland, Tulelake, Calif., a boy. Weight 7 pounds 12½ ounces.

FOSTER—Born at Klamath Valley hospital, October 22, 1951, to Mr. and Mrs. Russell Foster, 1745 Menlo way, a boy. Weight 9 pounds 3½ ounces.

MOCKLER—Born at Klamath Valley hospital, October 20, 1951, to Mr. and Mrs. Patrick Mockler, 142 S. Riverside, a girl. Weight 7 pounds 12½ ounces.

McKAY—Born at Klamath Valley hospital, October 20, 1951, to Mr. and Mrs. Melvin McKay, Dorris, Calif., a girl. Weight 8 pounds 2 ounces.

Weather

By The Associated Press

Readings for the 24 hours ending at 4:30 a.m. today:

	Max	Min
Bend	47	34
Eugene	59	46
Klamath Falls	47	39
La Grande	50	—
Lakeview	46	36
Medford	55	45
Pendleton	54	42
Portland (airport)	52	44
Roseburg	55	51
Salem	53	45
Chicago	78	60
Denver	62	21
Eureka	58	52
Los Angeles	71	56
New York	61	58
Red Bluff	70	47
San Francisco	67	50
Seattle	48	41

WESTERN OREGON—Mostly cloudy with rain in northern half beginning this afternoon, spreading to southern half by night. Rain tonight, becoming showers Tuesday. Little change in temperature with highs both days 55 to 65. Lows tonight 42 to 52.

EASTERN OREGON—Partly cloudy today with occasional showers of rain or snow over mountains of eastern portion. Increasing cloudiness tonight with occasional rain showers Tuesday. Warmer today with highs both days 48 to 58. Lows tonight 30 to 40.

GRANTS PASS AND VICINITY—Cloudy with a few sprinkles today and rain tonight. Occasional showers Tuesday. High today 58. Low tonight 46. High Tuesday 61.

Portland Grain

PORTLAND, (AP)— Coarse grains, 15 day shipment, bulk, coast delivery: oats, No. 2, 38 lb white, 84.00; barley, No. 2, 45 lb B.S., 63.50.

Wheat (bid), to arrive market, basis No. 1 bulk, delivered coast: soft white 2.42; soft white (excluding rex) 2.42; white club 2.42.

Hard red winter: ordinary 2.42; 10 percent 2.43; 11 percent 2.44; 12 percent 2.45.

Hard white Baart: ordinary 2.42; 10 percent 2.43; 11 percent 2.44; 12 percent 2.45.

Today's car receipts: wheat 71; barley 19; flour 19; corn 7; oats 1; mill feed 16.

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Revolt Was Convenient For Argentina's Peron

By REGINALD L. WOOD

BUENOS AIRES, (AP)—If you think Argentina is a land of cloak and dagger boys slinking through the night, plotting revolutions—you're wrong.

Argentina has just lived through a revolution—the first in eight years—and if it hadn't been for the government telling the world about it, few would have known that it happened.

When the government announced the revolt September 28, it came as no surprise to the confiteria (coffee shop) crowds. They had been swapping rumors of revolt for months. And those who professed to know the day and the hour were alway wrong.

Nevertheless when the state radio reported a few military men had revolted, the boys in the confiterias nodded wisely adding: "I told you so."

LABOR

Business probably would have gone on as usual, but the government's master labor organization, the CGT, ordered its members to mass at the presidential palace at Plazo de Mayo to show their support of Pres. Jaun D. Peron.

The order frightened merchants more than the reported revolt.

Argentine workers are no different from those of many other countries. They are susceptible to mass hysteria and easily incited.

Who would predict what would happen if some careless speaker told the mob to hang the imperialists and oligarchs? Peron had told labor leaders to carry baling wire in their pockets so they could string up government opponents.

Peron, however, knows how far he can go and never intentionally lets a demonstration get out of hand. But shop owners didn't know what other speakers might do.

The general strike call meant a holiday for office workers, clerks and factory hands—whether they were Peron followers or not.

Few can say how deep rooted the plot was. Nevertheless it gave Peron a chance to clean out scores of opponents within the armed forces, a chance to grill his political opponents, and a chance to sound off on imperialism, Wall street, a former U.S. ambassador and others he blames for Argentina's ills.

The abortive revolt barely slowed the rumor market. As a matter of fact it got going so well Pres. Peron warned that the government would crack down on rumormongers. In effect, he said enough is enough.

The habitue of the confiteria just lowered his voice and prefaced his rumors with "I'm not an alarmist, but have you heard? It's right out of the foundation (de la propia fuente.)" That's the Spanish equivalent of getting it "right out of the horse's mouth."

As for high intrigue. There might be some, but to the average Argentine, most of it is of the garden variety — just friendly plotting to take minds off the high cost of living.

And, that is where they have something to beef about. Meat, like beans for Mexico and rice for China, is the daily diet staple. And it's in short supply due to drought. There are other shortages too, in rice, sugar, salt, and even onions.

INFLATION

Wages have risen by leaps and bounds with the help of the government, but prices continue one jump ahead. As in many countries where the inflationary spiral has hit hardest, those who can, work two jobs. The average pay is 180 pesos a week. At the legal exchange rate that's about $12.40.

If the nation's prices were pegged to the legal exchange rate it would not be too bad, but they're not. Until a few weeks ago the government's central bank shut its eyes when importers obtained non-essential merchandise "without the use of foreign exchange."

The result has been pretty disastrous for the guy on the street whose mouth waters for a television set or even a long playing record. His $12.40 now looks like $4.13 a week and who can buy a television set that costs 20,000 pesos?

Chicago Livestock

CHICAGO, (AP-USDA)—Salable hogs 14,000; slow, 25-50 cents lower on butchers and 25 to 50 cents lower on sows; top 20.30 sparingly; most choice 180-280 lb. 20.00-20.25; other weights scarce; few 160-180 lb. 19.00-20.00; choice sows 400 lb. and under 18.00-19.25; few 19.50; most 400-500 lb. 17.00-18.25; few heavier weights down to 16.25 for 600 lb. average, good clearance.

Salable cattle 16,000; salable calves 2500; prime steers and heifers moderately active, steady to 25 cents higher, other grades slow, steady to 25 cents lower; cows steady to weak; bulls steady to 25 cents higher; vealers steady; few loads prime steers 40.15-40.35; bulk prime steers 36.50-39.75, choice to low-prime grades 35.25-38.25; good grades steers scarce at 32.50-34.50; bulk choice to low-prime grades 34.00-37.50; high-utility and commercial cows 26.00-30.00; bulk canner to utility cows 18.50-25.50; utility to good bulls 26.00-30.50; commercial to prime vealers 31.00-38.00; stockers and feeders steady.

Salable sheep 2000; slaughter lambs steady to 50 cents lower, only grainfed western and fed natives steady; bulk choice to prime fed lambs 31.00-32.00; top 32.00; most natives 31.00 down, yearlings and ewes weak to 50 cents lower; bulk fed yearlings 28.50-29.50; cull to good slaughter ewes 11.50-14.00.

This is Phil Cavarretta's 18th season with the Chicago Cubs. The current Cub pilot hit .300 during four seasons.

Her Glad Tears

Geo. N. Taylor

Glad tears streamed down this young business woman's cheeks and she exclaimed—"They are tears of joy, for I will never see my sins again." For long, she had refused Christ as dying for her sins and now she saw them blotted out and no more to be remembered against her forever. She believed the BIBLE, that God, the Great Lover had now given her eternal life and in his eyes, she was clothed forever in his own eternal righteousness.

Geo. N. Taylor

NOW THE FEAST—Says Christ—"Behold! I stand at the door and knock. If any man hear My voice and open the door, I will come in and feast with him and he with Me."—Rev. 3:20. Feast with Him and know for yourself.

G-N-T, Portland-1-Ore. Spread the Good News—and give God his day. This space paid for by an Oregon lumberman and wife.

Federal Pay Hike Slated

WASHINGTON, (AP) — Pay raises back to last July for 1,650,000 government classified civil service and postal workers take effect as soon as Pres. Truman signs legislation sent to the White House Saturday.

The chief executive is expected to put his signature on the two measures, estimated to add $700,000,000 a year to the federal payroll, some time during the week.

The date will become important because the new tax bill has been signed and becames effective November 1. If the lump sum pay raise dating back to July 1 for postal workers and to July 8 for other workers is paid before November 1, it will be subject to income tax at the old levels. If it is signed after November 1, it will be cut down by the new higher levies provided in the new law. Workers might get some or all of it back in the form of income tax refunds next year, however.

Postal workers' pay periods come twice a month, so their retroactive increases dates from July 1. The others are paid every two weeks, or 26 times a year, and the retroactivity therefore starts with the first payday of last July, the 8th.

The federal pay hikes amount to 10 percent for the classified government workers, with a minimum of $300 for those getting $3,000 or less and $800 maximum for those getting more than $8,000 a year.

The postal workers get an across-the-board increase of $400 a year, with postmasters, inspectors and supervisors getting $800. Only exceptions to that boost will be postmasters in fourth class districts, who will receive a flat 20 percent hike, and hourly or part-time workers who will get 20 cents an hour more.

JUMPY CAT

PETERBOROUGH, Ont., (AP) — When his cat jumped it cost money for D. B. Wright. He was driving when the cat jumped from the back seat to his neck. He lost control, hitting another car.

To serve a different kind of party cake, bake the cake in a ring mold. Frost it with butter frosting tinted pale green and fill the center with scoops of vanilla and chocolate ice cream.

WHALES BITING

ST. JOHN'S, Nfld., (AP)—While the northern whaling season does not end until the middle of October, one firm which operates six vessel out of Hawkes Harbor, Labrador, reports a total catch of 270 whales up to the end of August. The same firm caught 237 in the same period a year ago.

Christopher Wordsworth, youngest brother of William Wordsworth, wrote a six-volume work entitled "Ecclesiastical Biography."

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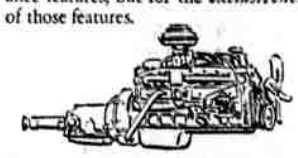
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