

MARKETS and FINANCIAL

STOCK AVERAGES

Compiled by The Associated Press
December 22

	30 Ind.	15 Rails	15 Util.	50 Stocks
Net change	A 1.9	A 6	A 2	A 7
Thursday	100.5	39.9	43.2	71.1
Previous day	99.5	38.4	43.0	70.4
Week ago	100.1	38.9	42.9	70.8
Month ago	97.3	36.1	42.7	68.3
Year ago	88.7	38.8	38.9	64.3

GRAIN TRADING LIGHT TODAY

CHICAGO, Dec. 22 (AP)—Grains drifted along in quiet dealings on the board of trade today. It was a typical pre-holiday market. For most of the session the tendency was for feed grains to show a slight gain and wheat to show a slight loss. Toward the close, however, wheat made up its lost ground.

Wheat closed 1/4 cent higher, March \$2.18 1/4, corn was 1/4 cent higher, March \$1.31 1/4-1/2, oats were 1/4 cent higher, March 73 1/2, soybeans were 1/4 cent higher, March \$2.31 1/4, and lard was 17 to 33 cents a hundred pounds lower, January \$10.47.

	Open	High	Low	Close
Wheat—	2.18 1/4	2.18 1/2	2.17 1/2	2.18 1/4
March	2.12 1/2-2.12	2.12 1/2	2.11 1/4	2.12 1/4
May	1.94 1/4	1.93 1/2	1.92 1/2	1.93 1/4
July	1.92 1/4	1.93 1/4	1.92 1/4	1.93 1/4
Sept.	1.92 1/4	1.93 1/4	1.92 1/4	1.93 1/4

Stocks Upped By Purchases

NEW YORK, Dec. 22 (AP)—Mounting buying demand came into the stock market today and sent prices up by fractions to around 2 points.

The show of strength reversed a three-day downward movement and spread to virtually all sections of the list.

The volume of trading was at the rate of about 1,600,000 shares for the entire day. That is the best mark of the week.

Rails stepped out smartly early in the day and accumulated gains running from fractions to more than 2 points.

Oils, with Richfield at a new high, added fractions. Steels also were in demand with fractional gains.

The motion pictures held back in the procession and showed some small losses. American Telephone stayed on being some of the day but at times crossed over to the plus column.

The decline of the last three days was attributed to profit taking the year-end tax selling.

Stocks going higher included Santa Fe, Standard Oil (N.J.), U. S. Steel, General Motors, Goodrich, Lockheed, Admiral Corp., American Smelting, Du Pont, American Can, American Woolen, International Paper (new), Pan American Airways, U. S. Gypsum, and Celotex.

American Can	102 1/2
Am Power & Lt	15 1/2
Am Tel & Tel	145 1/2
Anacosta	28
Bendix Aviation	35 1/2
Beth Steel	31 1/2
Boeing Airplane	34
Calif Packing	35 1/2
Canadian Pacific	15 1/2
Case J I	38 1/2
Caterpillar	35
Chrysler	65 1/2
Cons. Value	10 1/2
Continental Can	39 1/2
Curtis Wright	7 1/2
Douglas Aircraft	70 1/2
Dupont de Nem	61 1/2
General Electric	41 1/2
General Foods	57 1/2
General Motors	70
Goodyear Tire	43 1/2
Int Harvester	27 1/2
Kennecott	50 1/2
Libby McN & L	7 1/2
Long Bell "A"	21 1/2
Montgomery Ward	54
Nash Kelvinator	15 1/2
Nat Dairy	38
N Y Central	10 1/2
Northern Pacific	19
Pac Am Fish	13 1/2
Pac Gas & Elec	33 1/2
Pac Tel & Tel	100
Penny J C	55
Radio Corp	12 1/2
Rayonier Pfd	25 1/2
Reynolds Metals	30 1/2
Richfield	41 1/2
Safeway Stores	31 1/2
Sears Roebuck	43 1/2
Southern Pacific	49 1/2
Standard Oil Cal	66 1/2
Studebaker Corp	26 1/2
Sunshine Mining	9 1/2
Trans-America	16
Union Oil Cal	27
Union Pacific	82 1/2
United Airlines	15
U S Steel	26
Warner Bros Pic	16 1/2
Woolworth	47 1/2

Next time you make coconut kisses try adding a teaspoon of grated lemon rind to the cookies before baking.

FUNNY BUSINESS



"I understand you have a patient who swallowed a gold cuff link!"



SANTA'S WORKSHOP—Dan Vinson (center), real-life Santa Claus, talks with two helpers who are busy in Oklahoma City, Okla., turning out stacks of cloth dolls to be distributed to needy children of convicts on Christmas. "Uncle Dan" guesses there are 10,000 people taking part in the project, which started five years ago—now means hundreds of thousands of gifts for children in 46 states. Robe Reubell (left), a building contractor, puts dolls through silk screen press to paint faces on them, while Mrs. J. L. Sturgeon, a housewife, examines them for defects.

SPUD BULLETIN

SAN FRANCISCO, Dec. 22 (AP)—Potatoes, 13 broken, 18 unbroken cars on track; California 2, Oregon 7, Nevada 1, arrived; market steady; Klamath Russets No. 1-A, \$3.40-3.65.

LOS ANGELES, Dec. 22 (AP)—Potatoes, 19 broken, 17 unbroken cars on track; Oregon 5, Idaho 2, Utah 3, arrived; 27 arrived by truck; market firm; Idaho Russets No. 1-A, \$3.75.

POTATOES

CHICAGO, Dec. 23 (AP)—USDA: Potatoes, arrivals 33, on track 222; total U. S. shipments 503; supplies rather light; demand light; market about steady; Colorado Red McIntures \$3.05-10; Minnesota-North Dakota Red River Valley Pontiacs \$2.50 unwashed, \$3.00-10 washed.

Merrill Rebekahs Sing, Give Gifts

MERRILL — Merrill Rebekahs met December 19, in the IOOF hall for a gift exchange and community sing. Plans were discussed for the annual community Christmas party in the high school gym Thursday evening, December 22.

This affair is sponsored by the Rebekahs and Oddfellows and is for all the youngsters in the community. The American Legion, VFW, volunteer fire department, Theta Rho girls, and Lions club will assist.

BIG BLAZE

CATHLAMET, Wash., Dec. 23 (AP)—A tavern and some apartments were destroyed early today by a fire that for a time threatened to spread to an entire block. The loss was estimated at between \$35,000 and \$40,000.

TOWER STARTS Today!

TONIGHT Only! **Sears Roebuck Co.'s Big Christmas Event ON OUR STAGE**

PORTLAND WHEAT
PORTLAND, Dec. 23 (AP)—Cash grain unquoted. Cash wheat (bid): soft white 2.18 1/4; soft white (excluding Rex) 2.18 1/4; white club 2.18 1/4. Hard red winter: ordinary 2.18 1/4; 10 per cent 2.18 1/4; 11 per cent 2.20; 12 per cent 2.21. Hard white Baart: unquoted. Today's car receipts: wheat 36; barley 3; flour 4; corn 2; oats 5; mill feed 4.

Portland Wheat

Next time you make coconut kisses try adding a teaspoon of grated lemon rind to the cookies before baking.

Stocks Hold Steady Course

NEW YORK, Dec. 23 (AP)—With a show of moderate activity, the stock market held a steady course today. The volume of trading was at the rate of 1,500,000 shares for the entire day.

Gains and losses were fairly well distributed throughout the list with the plus signs a little thicker.

The market started out with a burst of activity that dwindled down to a moderately fast pace.

Stocks moving higher included U. S. Gypsum, Pan American Airways, Gulf Oil, Western Union, Anacosta, Homestake Mining, Dow Chemical, American Woolen, Good-year and Philco Radio.

Lower were Santa Fe, Standard Oil (N.J.), Allied Chemical, American Smelting, Bethlehem Steel and Lockheed.

Symington, Hope Fly to Alaska

SEATTLE, Dec. 23 (AP)—Comedian Bob Hope and Air Secretary Symington flew northward today for a white Christmas in Alaska.

They took off in the personal plane of Brig. Gen. Frank Armstrong, the air force commander in Alaska.

Hope is going north to entertain air force units on the Christmas week-end. He is taking his wife and two adopted children, Linda, 11, and Tony.

An Alaska announcement said Symington was to make a check-up of winter living conditions in Alaska.

Gables Sail For Hawaii

SAN FRANCISCO, Dec. 22 (AP)—Clark Gable and his bride had to elbow their way through a crowd to reach their stateroom aboard the Honolulu bound S. S. Lurline tonight.

Movie land's bridal couple arrived at the dock and scurried up the gangway as news camera flash-lights clicked. The deck of the liner was crowded with well-wishers.

As Gable forced a path for his bride, the former Sylvia Hawkes Ashley Fairbanks Stanley, a reporter asked how was the trip from his Encino ranch to San Francisco. "It was wonderful," the screen lover shouted and grinned broadly.

KUHS Musical Popular

A packed house greeted the third presentation of Klamath Union high school's Christmas gift to the public, "Toy Land Fantasy," in the auditorium last night and those who saw all programs termed this a delightfully finished production.

Andrew Loney Jr. directed the production assisted by various members of the music department, cooperating with all departments in the school.

Lake Schools Enrollment Up this Year

LAKEVIEW — School census in Lake county increased 36 in 1949 over that of 1948 according to figures released from the office of Mrs. Anna Sprague, county school superintendent. The 1949 figure is 1776 as compared to 1740 in 1948.

The census is taken as of October 25 each year. Some rural districts were late in sending their returns to Mrs. Sprague, hence the delay in the report.

Six districts showed gains in school census (all children between six and 19 inclusive, whether attending school or not) totaling 103. However, 12 districts showed losses totaling 67 for a net gain of 36.

The largest gain was in School District No. 7 Lakeview, which increased from 1120 in 1948 to 1204 in 1949, an increase of 84. The greatest loss was in School District No. 5, Union which dropped from 71 to 66, a loss of 5.

Teacher Shortage Seen Continuing

SALEM, Dec. 23 (AP)—The state board of education decided yesterday that the teacher shortage will last at least through the 1950-51 school year.

The board voted to continue the issuing of emergency certificates to teachers. These certificates are given to teachers who do not meet the normal teaching requirements.

The board took no final action on accrediting more colleges for teacher training. It said it would accredit more schools in the near future.

Kids' Christmas Party Tonight

Children of the town will be entertained tonight at the Klamath Falls armory when the Moose lodge and Junior chamber team up in a

huge Christmas party. The party starts promptly at 7:30 p. m. with a program of music, dancing, visit from Santa Claus and treats.

Teen-agers will enjoy a holiday party at 9 o'clock in the armory.

Want Ads don't cost—they pay!

Home of America's Finest
★ PELICAN ★
HI HO FUN SHOW
This Saturday Morning!
Doors Open at 9 a. m.

BIG XMAS SHOW
SANTA IN PERSON WITH FREE GIFTS! A WHISTLING BIRD FOR EVERYBODY!

EXTRA! SHOW
Plus This Swell Feature
THE FUNNIEST 'BLONDIE' EVER!

BLONDIE'S REWARD
REGULAR PRICES

Extra! SEARS' BIG CHRISTMAS EVENT ON OUR STAGE at 9:00 P. M.

ROBERT CUMMINGS REIGN OF TERROR

TOMORROW ESQUIRE
SPECIAL CHRISTMAS SHOW
GALA PREMIERE SHOWING
BE ONE OF THE FIRST IN THE WORLD TO SEE IT!

TONIGHT **Make Mine Laughs** 16 Great Stars! 100 Stars! 100 Stars! 100 Stars!

2 FEATURES!
Red RYDER Ride, Ryder, Ride... **LITTLE BEAVER**

THE PLACE TO GO YULETIDE SHOW!
Epic Frontier Drama Starts TOMORROW

John Ford's New and Finest Picture of the Fighting Cavalry!

JOHN WAYNE in his greatest role, Capt. Brittes, Indian fighter, sentimentalist.

JOHN WAYNE JOANNE DRU JOHN AGAR BEN JOHNSON HARRY CAREY, JR.

"SHE WORE A YELLOW RIBBON"

Extra Treat! Walt Disney's Special Xmas CARTOON "TOY" "TINKERS" It's Great

with **VICTOR MCLAGLEN • MILDRED NATWICK GEORGE O'BRIEN • ARTHUR SHIELDS**

Directed by **JOHN FORD**

Continuous from 12:30—SAT.—SUN.—MON.

"I Will Use A Woman's Lips As I Use A Sword... TO CONQUER!"

King of Romantic Epics!
Three Years in the Making...
The Seven Cinematic Wonders of the World!

PRINCE OF FOXES

Samuel Shellabarger's

Starring **TYRONE POWER • ORSON WELLES • WANDA HENDRIX**

with Marina Berti • Everett Sloane • Katina Paxinou • Felix Aylmer
Directed by **HENRY KING** • Produced by **SOL C. SIEGEL**
Screen Play by Milton Krims • From the Novel by Samuel Shellabarger

20th CENTURY FOX
Continuous from 12:30—SAT.—SUN.—MON.