

MARKETS and FINANCIAL STOCK AVERAGES

Compiled by The Associated Press

	December 20	13 Rails	15 Util.	60 Stocks
Net change	D 3	D 4	A 1	D 2
Tuesday	99.9	38.5	43.2	70.7
Previous day	100.2	38.9	43.1	70.9
Week ago	99.3	38.6	42.7	70.3
Month ago	97.3	36.3	42.6	68.6
Year ago	88.6	38.3	38.9	64.1

GRAINS SLUMP BUT RECOVER

CHICAGO, Dec. 20 (AP)—Grains recovered from an early decline at the board of trade today. The slump was induced by an upward revision of production in the year-end government crop report.

Wheat was the first to start the upward swing on buying credited to milling interests, reflecting sales of flour for export.

Later corn started to advance on reports that Australia had purchased around two million bushels of United States corn.

At the finish wheat was 1/4 lower to 1 1/2 higher, December \$2.21 1/2-2.22 1/4. Corn was 1/4 higher to 1/2 lower, December \$1.30-1.30 1/2. Oats were 1/4 to 3/4 lower, December 75-73 1/2. Rye was 1/4 to 1/2 lower, December \$1.38 1/2-1.39 1/2. Soybeans were 1/4 to 3/4 lower, December \$2.26 1/2-2.27 1/2. Lard was 45 to 55 cents a hundredweight lower, December \$11.85-70.

Wheat—	Open	High	Low	Close
Dec.	2.20 1/2-2.21	2.23 1/2	2.19 1/2	2.21 1/2-2.22 1/4
March	2.19 1/2-2.20	2.22 1/2	2.18 1/2	2.19 1/2-2.20 1/4
May	2.13 1/2-2.14	2.16 1/2	2.12 1/2	2.13 1/2-2.14 1/4
July	1.95 1/2	1.96 1/2	1.95 1/2	1.95 1/2-1.96 1/4
Sept.	1.85 1/2	1.86 1/2	1.85 1/2	1.85 1/2-1.86 1/4

Mild Selling Drops Stocks

NEW YORK, Dec. 20 (AP)—Stock prices backed down today in the face of some mild selling.

The market was moderately active with losses running from fractions to around a point.

Trading volume was at the rate of around 1,300,000 shares for the entire day, a little under Monday.

The decline uncovered no particular selling urge either in individual issues or among the major groups.

Allied chemical was off nearly 3 points after adding 3 points yesterday.

One strong point was Western Union which made another new high for the year with a gain of nearly a point. Barnsdall Oil was slightly ahead on a sale of 10,300 shares at 35.

Losers included International Paper, General Electric, Phelps Dodge, American Smelting, Santa Fe, Southern Pacific, Paramount (old), Bethlehem Steel, General Motors, United Aircraft and Admiral Corp., American Can, 100 1/4.

Am Power & Lt	14 1/2
Am Tel & Tel	14 1/2
Anacosta	28 1/2
Benth Aviation	35 1/2
Beth Steel	31 1/2
Boeing Airplane	23 1/2
Calif Packing	36 1/2
Canadian Pacific	14 1/2
Case J I	38 1/2
Caterpillar	35
Chrysler	64 1/2
Cons Valtac	10 1/2
Continental Can	38 1/2
Crown Zellerbach	29 1/2
Curtiss Wright	7 1/2
Douglas Aircraft	68 1/2
Dupont de Nem	60 1/2
General Electric	47 1/2
General Foods	47 1/2
General Motors	69 1/2
Goodyear Tire	43
Int Harvester	28 1/2
Int Paper	67 1/2
Kennecott	50 1/2
Libby McN & L	28 1/2
Long Bell "A"	21 1/2
Montgomery Ward	53 1/2
Nash-Kelvinator	15 1/2
Nat Dairy	28 1/2
N Y Central	19 1/2
Northern Pacific	18 1/2
Pac Am Fish	13 1/2
Pac Gas & Elec	33
Pennney J C	55 1/2
Radio Corp	12 1/2
Rayonier	25 1/2
Rayonier Pfd	20 1/2
Reynolds Metals	20 1/2
Richfield	39 1/2
Safeway Stores	43 1/2
Sears Roebuck	43 1/2
Southern Pacific	48 1/2
Standard Oil Cal	65 1/2
Studebaker Corp	24 1/2
Sunshine Mining	9 1/2
Trans-America	15 1/2
Union Oil Cal	27 1/2

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FOUNDLING FINDS A MOM—Twenty years ago, Mrs. Betty Cunningham of Houston, Tex., was labeled "Nobody's Baby" after she was abandoned in a parked car. Now Mrs. Cunningham wants to adopt the foundling, "Miss Christmas," who was left in a bus station recently. Mrs. Cunningham fondles the baby she wants to add to her own family of two children.

Portland Wheat

PORTLAND, Dec. 21 (AP)—Cash wheat (bid): Soft white, and soft white excluding Rex and white club, all \$2.18 1/2.

Hard Red Winter: Ordinary \$2.18 1/2, 10 per cent \$2.18 1/2, 11 per cent \$2.20, 12 per cent \$2.21.

Today's Car Receipts: Wheat 30, barley 4, flour 3, corn 7, hay 1, mill-feed 9.

yearlings 28.00-36.00; most medium to low-good kinds 22.00-27.00; common to low-medium 18.50-21.00; load high-good and choice 960 lb. heifers 30.00; medium and good heifers 21.00-21.50; good cows 16.75-18.00; common and medium beef cows 14.50-16.50; canners and cutters 12.00-14.25; medium and good sausage bulls 18.00-20.00; medium and good vealers 25.00-28.00; few choice 29.00.

Klamath Basin Potato Shipments

December 20	1949	1948
Month to date	326	569
Season to date	2324	3701

LIVESTOCK

PORTLAND, Dec. 21 (AP-USA)—Salable cattle 350; market moderately active, mostly steady; few medium steers \$22.50; common \$16.50-20.00; medium stockers \$18.00; odd head good fed heifers \$22.50; medium mostly \$18.00-20.00; common \$14.00-17.50; light cutter dairy type heifers downward to \$12.50; canner-cutter cows mostly \$11.00-12.50; shells down to \$10.00 or below; common-medium beef cows \$13.00-16.00; odd good beef cows \$17.00-18.00; good beef bulls \$17.50-18.00; common-medium sausage bulls \$14.00-16.00; cutters down to \$12.00; calves salable 100; market active, steady; good light vealers \$23.50-25.00; 360-400 lb. calves \$23.00-24.50; common-medium calves and vealers \$14.00-20.00; culls down to \$9.00.

Salable hogs 150; market about steady; good-choice 180-230 lb. butchers largely \$17.00; several lots 138-170 lb. weights \$15.00-16.00; good 350-500 lb. sows \$12.25-14.00; good-choice feeder pigs salable around \$16.00-17.00; few medium \$13.00.

Salable sheep 300; market rather slow, mostly steady; good-choice 100 lb. lambs \$20.50; 106 lbs. \$20.00; medium-good light weights \$19.00-20.00; common down to \$17.00; few common feeders \$15.00; good ewes up to \$7.00; common down to \$4.00.

CHICAGO, Dec. 20 (AP-USA)—Salable hogs 15,000; slow; weights under 220 lb. steady to 25 cents lower; all others 25 to mostly 50 cents lower; sows 50 cents lower; top 16.50 for one load choice 180 lb.; most good and choice 180-220 lb. 15.75-16.50; 230-250 lbs. 15.00-15.50; 260-300 lb. 14.50-15.00; sows under 450 lb. \$2.25-15.00; few 13.25; 475-600 lb. mostly 11.00-12.90.

Salable cattle 5500; salable calves 500; moderately active; beef steers strong to 50 cents higher; instances 1.00 higher; heifers steady to 50 cents higher; cows and bulls steady to 25c higher; vealers firm; part-load choice 1150 lb. steers 38.50; good to low-choice fed steers and

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NOW!



REFLECTIONS ON "ONE WORLD"—The all-glass side of the new United Nations secretariat building captures and reflects New York's East Side skyline just as the sun fades and the evening lights begin to glow.

Rose Heads Tulelake Growers

TULELAKE — Ivan Rose was elected president of the Tulelake Growers association at a meeting of the board of directors in the Grower's office Tuesday afternoon. He succeeds Sam Anderson.

Rose was elected from among directors rather than the entire membership in accordance with amendments to the by-laws approved at the recent annual meeting of the association.

Present for the meeting were Mr. Rose, D. M. Crawford Sr., Bert Johnson, William Kandra, Marvin Thomas, Ed Duckett, Ed Osborne, Keith Buckingham, Sam Anderson and Glen Smith, manager of the association.

Mrs. Margaret McLain is assisting as office secretary during the absence of Mrs. Estelle Grove.

Server, New Sheriff In Modoc County

ALTURAS — Ernest R. "Buck" Server, 42, veteran law officer in Modoc county, was appointed sheriff here by the board of supervisors to fill the vacancy left December 9 by the death of Sheriff Glyne Johnson, killed by the accidental blast of his gun.

Server first entered public office when he was elected Alturas constable in 1934. For 10 years he served as chief deputy in the sheriff's office, and for the past three years has been Modoc county probation officer.

The newly appointed officer has resided in Modoc county for 25 years, is married and has four children.

New Postal Records Being Set

Incoming mail continues to break all records at the post office.

Monday, postal officials announced the biggest day since the establishment of the post office here and again today, they announce that Tuesday's mail amounted to more than that received on Monday.

Tuesday cancellation figures ran to 86,484 pieces of letter mail which was 401 more than recorded Monday.

Parcel post for distant cities has slowed down, officials said, but yesterday's volume of incoming parcels arriving for delivery in this vicinity was the largest yet received.

Lodge Meeting Chain Broken

For the first time in 34 years, the Elks lodge has called off a regular Thursday night meeting other than for holidays.

Last Saturday afternoon's fire, which blazed out of a cupboard in the pine room where a heater was left connected, is the reason for the Thursday cancellation. Workmen are still making repairs to the structure in which some \$2500 worth of fire damage was done.

Shortly after the first of the year bids will be called for additions to the building which should run in the neighborhood of \$150,000 it was learned yesterday.

The lodge was occupied just 34 years ago this week following dedication ceremonies in December of 1915.

Near Seattle 'Quake Recorded

SEATTLE, Dec. 21 (AP)—A "weak but sharp earthquake 30 miles from Seattle" was recorded on the University of Washington seismograph from 8:56 a. m. to 8:58 m. today.

Professor G. E. Goodspeed said the direction from Seattle was not determined.

Portland Potatoes

POTATOES — Oregon Deschutes, Russets, No. 1-A, \$3.75-85; 25 lbs., \$1.00-95; 15 lbs., 56-60c. No. 1a, extras, \$4.10-25.



GIG THIS MAN—FOR SHAVING!—Inspection at the Port of Embarkation in New York found Sgt. Ludwig Gardner (right) in hot water and on the gig list for shaving — yes, shaving! Because of the water shortage in New York State, the Army ruled that the city's bathless and shaversless Friday meant soldiers, too. Capt. A. M. Fragala (left), who obviously hadn't shaved, takes down the facts for the record as Maj. J. F. Buckley lays down the law. The whole thing gets a smile from Sgt. John J. Gibson (second from right).

Clothes Size Clue To Truck Thief

Wanted! One man the size and shape of The Herald and News's classified advertising salesman, Hubert Totton.

At least Totton would like to find this man. Someone, apparently the same size, drove off in Sol Wirth's cleaning car last week.

Wirth was delivering cleaning and had only three orders left in his car. As he made a delivery at 524 High, he left the motor running to keep the heater warm.

When he returned, he found no car. State police notified him two days later they had found the panel in Castle Rock, Wash.

Snyder Moved To Vets Hospital

Fred A. Snyder of Cortez street in Stewart-Lemox, was moved north to the veterans hospital in Portland at 5:30 a. m. for further medical care. Snyder was injured during the war and has had extensive care since that time.

Beatrice Tupper of Chiloquin was taken from her home to Klamath Valley hospital last night and moved from there to Hillside this morning.

Moved home from Hillside hospital today was Jack Mayfield, Link River resident, was brought to Hillside hospital for medical care, and Mrs. Ruby Smith of 1825 Sargent was taken to Klamath Valley hospital early this morning for medical attention. The patients were transported by Kaler's ambulance.

VFW Post Sponsors OTI Yule Party

OTI — Armistice Day Post No. 9670, Veterans of Foreign Wars, is sponsoring the third annual Christmas party, to be held on the stage of the OTI theatre, Wednesday evening, December 21 at 1 p. m.

Appropriate movies will be shown and an interesting program has been arranged by Post members. Santa Claus will be on hand to greet all children and to pass out gifts of candy.

All students, faculty members, employees and their families of OTI invited.

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