

MARKETS and FINANCIAL

PINE ORDERS UP THIS YEAR

30 PINE ORDERS

PORTLAND, Dec. 17 (AP)—Orders for Idaho white, ponderosa and sugar pine so far this year are 2 per cent above the same period in 1948, the Western Pine association reported yesterday.

Shipments are up 1 per cent, but production is down 3 per cent. Comparative figures for the week ending December 10, in board feet:

	Last Week	Previous Week	Year Ago
Orders	58,101,000	63,492,000	51,307,000
Shipments	62,554,000	62,254,000	56,184,000
Production	59,814,000	56,971,000	64,701,000

Grains Show Little Activity

CHICAGO, Dec. 17 (AP)—While grains showed little price change on the board of trade today, lard spurred under aggressive buying for a Saturday session. May and July contracts, the ones in which dealings most recently started, scored new seasonal peaks. But the best gain was made by December.

Strength of lard in the cash market supported the upturn in futures. Loose lard was bid at \$10.12 1/2 a hundred pounds, up 30 cents today and up \$1.62 1/2 from the six-year low of \$8.50 made on Monday. Trade reports said the production and marketing administration had asked for offerings to be submitted early next week.

Old crop wheat deliveries showed some strength at the start, but backed down later. A little more activity in domestic flour circles brought about the early gains. New crop wheat deliveries eased from the start on forecasts for rain and snow in the winter wheat belt. Dealings in other grains were slow with little trend shown.

Wheat closed unchanged to 1/4 lower, December \$2.21 1/2, corn was unchanged to 1/4 lower, December \$1.29 1/2, oats were 1/4 lower to 1/2 higher, December 77 1/2, rye was 1/4 higher, December \$1.42, soybeans were 1/4 lower, December \$2.32 1/2, and lard was 7 to 67 cents a hundred pounds higher, December \$11.42.

Wheat—	Open	High	Low	Close
Dec.	2.21 1/2	2.22	2.20 1/2	2.21 1/2
March	2.21 1/2	2.21	2.21	2.21-2.21 1/2
May	2.14	2.15	2.14	2.14
July	1.97 1/2	1.97	1.96	1.96 1/2
Sept.	1.96 1/2	1.96 1/2	1.96	1.96 1/2

STOCK AVERAGES

Compiled by The Associated Press

	December 17	30 Ind.	15 Rails	15 Util.	60 Stocks
Net change	A. J.	D. I.	unch.	unch.	unch.
Saturday	100.3	38.9	43.1	71.0	
Previous day	100.2	39.0	43.1	71.0	
Week ago	98.2	37.8	42.6	69.5	
Month ago	97.8	36.3	42.6	68.7	
Year ago	88.3	38.5	39.0	64.1	

Stock Market Slows Down

NEW YORK, Dec. 17 (AP)—The stock market took a breathing spell today at the end of the fastest week of the year.

Except in a few isolated cases, leading issues joggled along with only minor variations in price. Many refused to budge one way or another.

The tempo of trading was well below any other session during the week. Turnover was at a rate of around \$50,000 shares for the two-hour day.

Allegheny Corp. preferred shot ahead of the market with a rise of more than 4 points at one time while the common improved fractionally, both stocks establishing new highs for the year. The company today invited holders of the preferred and prior preferred to tender all or part of their holdings for other stocks in Allegheny's portfolio. Allegheny is a holding company. Interest in motion picture issues picked up near the close.

Other strong spots included Excelsior, Standard Gas & Electric 4 1/2 preferred, and Trans-America.

Selective buying for corporate bonds developed.

American Can	100%
Am Power & Lt	14 1/2
Am Tel & Tel	145 1/2
Anacostia	28 1/2
Bendix Aviation	36 1/2
Beth Steel	31 1/2
Boeing Airplane	23 1/2
Canadian Pacific	14 1/2
Caterpillar	39 1/2
Chrysler	63 1/2
Cons Vultee	16 1/2
Continental Can	36 1/2
Crown Zellerbach	29 1/2
Curtis Wright	7 1/2
Douglas Aircraft	68 1/2
DuPont de Nem	60 1/2
General Electric	41
General Motors	69 1/2
Goodyear Tire	43 1/2
Int Harvester	29
Int Paper	68 1/2
Kennecott	51
Libby McN & L	7 1/2
Montgomery Ward	54
Nash-Kelvinator	15 1/2
Nat Dairy	38 1/2
N Y Central	10 1/2
Northern Pacific	18 1/2
Pac Am Fish	13 1/2
Pac Gas & Elec	33
Pennney J C	56
Radio Corp	12 1/2
Rayonier	27 1/2
Reynolds Metals	20 1/2
Richfield	39 1/2
Safeway Stores	31 1/2
Sears Roebuck	43
Southern Pacific	49
Standard Oil Cal	65 1/2
Studebaker Corp	24 1/2
Trans-America	14 1/2
Union Oil Cal	27 1/2
Union Pacific	83
United Airlines	12 1/2
U S Steel	26 1/2
Warner Bros. Pic	16 1/2
Woolworth	47 1/2

Air-Borne Bike Newest Possibility

LAKEHURST, N. J., Dec. 17 (AP)—How'd you like to take a bicycle ride in the air?

A Woodbridge attorney did it yesterday.

He flew through the air with the greatest of ease inside the big hangar of the naval air station on a foot-operated bicycle type device suspended from a 5000-cubic foot helium bag.

Charles K. Paul, the inventor, and the man who took the ride, said the device which he calls a pedalopter, is the "safest flying machine imaginable."

The navy, in the person of Capt. G. F. Watson, said it "has no opinion pro or con as to the present or potential value of this device."

The demonstration was permitted as an accommodation to Paul, a civilian employe of the navy, Watson said. Paul is a civilian attorney for the navy and a lieutenant commander in the U. S. coast guard reserve.

Paul pedaled away, swooping around the hangar at a height of 100 feet and made an easy landing.

He made the machine out of bicycle parts at a cost of about \$400 and said he used about \$50 worth of helium in the bag.

Paul started work on his pedalopter last May. The pilot sits in the fuselage and operates with his feet a bicycle style sprocket which rotates the helium bag and two flying rotors of the type used on a helicopter.

The helium bag is above the pilot's head, the rotor blades are below his feet. The apparatus on which Paul sat looked like a baby carriage with a horizontal shaft in the center.

Cattle, Hogs Steady Today

CHICAGO, Dec. 17 (AP)—Hogs, cattle and sheep were quoted nominally steady in the livestock market today. The quotable top on hogs was \$16.25.

Price fluctuations in hogs were narrow this week and wound up 15 to 25 cents higher than a week ago on harrow and gilt weighing 220 pounds and less. Heavier butchers and sows ended steady. Receipts declined moderately from the previous week but stood above a year ago. Most fresh pork items encountered a slowly declining wholesale market.

In the cattle section medium and low good short-fed steers, making up more than 80 per cent of arrivals, dropped \$1.00 to \$3.00. Clearance of such cattle was incomplete. Best grade steers ended steady to 50 cents lower. Top was \$41.75, paid for one load.

Lamb prices declined \$1.00 to \$1.50 during the week. Weight acted as a bearish factor. Dressed prices moved sparingly lower. Top on choice woolled lambs was \$23.00.

Tule Growers To Hold Meeting

TULELAKE — Tuesday, December 20, has been set as the tentative date for a meeting of the board of the Tulelake Growers for election of a new president by the board.

Under new amendments to the by-laws adopted at the recent annual meeting the president is elected from among the members of the board rather than by popular vote of the membership.

The choice of a new guiding hand to succeed Sam Anderson has been delayed since several members of the board have been out of town.

To Buy or Sell—Use the Want-Ads!



EXTORTION FIGURES IN COURT—Toni Hughs (right), 26, steals a glance at Ben H. Klekner (left), head of the University of Hollywood, as he walks past Helen Keller, 25, during a recess in trial at Los Angeles, Calif., of the two girls on charges of extortion and conspiracy. Klekner, who has testified that fear of being exposed as an adulterer caused him to pay \$9000 in extortion money to the girls.

Oregon Slayer Pays With Life For Colorado Murder

CANON CITY, Colo., Dec. 17 (AP)—Paul J. Schneider's last words before dying in the state gas chamber last night were: "Take it easy."

The 35-year-old Hubbard, Ore., killer offered this advice to two prison guards who stood at the north gate as he passed through en route to the yellow-stuccoed death room.

Earlier, as he started his 300-yard march up the icy hill from death row, he called to other prisoners in cellhouse No. 5: "Take it easy!" Schneider, convicted of killing Frank Ford, Denver filling station operator, September 20, 1947, also told his fellow inmates: "Pray that the Lord's will will be done tonight."

Stripped down to his shorts, just before he entered the gas chamber, he was a tired-looking, scrawny young man. Until almost the last he had believed a reprieve was possible, refusing to sign a \$100 U. S. government savings bond he'd kept in his wallet for months.

"I'll be around quite a while," Schneider told prison officials who suggested he sign the bond yesterday afternoon. He also refused the traditional special "last meal," saying: "Maybe I'll get someone to whip me up an egg sandwich around midnight."

The gas was turned on at 7:59 p. m. (MST). He was pronounced dead at 8:01—long before midnight.

At the very last he was silent. After four prison guards strapped him into the black iron chair and masked his eyes with a dark cloth, the prison chaplain, Rev. Sidney A. Hoadley, walked into the chamber. The chaplain grasped both Schneider's shoulders and said a short prayer.

Schneider had been a resident of death row since February 13, 1948.

Dynamite In Stove Explodes

PORTLAND, Dec. 17 (AP)—Separate explosions in Northern Oregon damaged a Portland iron works and critically injured a man near Sandy last night.

The blast near Sandy demolished a house. William S. Ziemer was hospitalized here in critical condition. Dynamite stored in a little-used stove, in which Ziemer built a fire, was blamed.

In the other explosion a gas oven at the Commercial Iron Works blew up in southeast Portland. Two employes in the plant were knocked

down, but not injured. The plant president estimated damage at \$8000. Windows were shattered in the area, and the blast was felt over a four-block area.

Churchill Slates Island Vacation

LONDON, Dec. 17 (AP)—Winston Churchill slates December 29 for a two-week holiday on the Portuguese island of Madeira.

The conservative party headquarters said he would start holidaying January 16 until "events in Britain" demand his presence earlier.

Churchill and his advisers seemed

to have in mind the possibility that Prime Minister Attlee might call a general election soon after the first of the year. The general expectation is that Attlee will make no election announcement until around February 1 at the earliest. He can and may delay it several months longer.

Churchill, accompanied by his wife, will travel outward aboard the Union Castle line to Durban Castle. The trip takes four days. They will be guests of Time and Life and the New York Times, which publish his memoirs.

Want Ads don't cost—they pay!

LAST DAY!—"BELLE STARR'S DAUGHTER"—"FRONTIER MARSHALL"

TOWER TOMORROW!

CONTINUOUS FROM 12:30 P. M.

BIGGEST HAPPIEST SHOW IN TOWN!!!

Irving Berlin's "HOLIDAY INN" The "White Christmas" Picture Starring BING CROSBY and FRED ASTAIRE

Irving Berlin's "HOLIDAY INN" starring BING CROSBY & FRED ASTAIRE with Marjorie Reynolds • Virginia Dale • Walter Abel A MARK SANDRICH Production • Lyrics and Music by Irving Berlin • Screen Play by Claude Blyton • Adaptation by Elmer Rice

A PARAMOUNT CHAMPION Brought Back by Popular Demand

PLUS

NO FOOLIN! Ginger posing as a minor to beat full fare...comes steaming home with the Male. A Major operation!

GINGER ROGERS • RAY MILLAND

The MAJOR and the MINOR with Rita JOHNSON • Robert BENCHLEY

CONTINUOUS FROM 12:30

STARTS TODAY ESQUIRE

A STORY NEVER TOLD BEFORE!

The exciting, fast-as-lightning, behind-the-scenes story of professional football players. Their loves, intrigues, and hard-hitting adventures.

VICTOR MATURE • LUCILLE BALL • LIZABETH SCOTT • SONNY TUFTS • LLOYD NOLAN

with PAUL STEWART • JACK PAAR and THE LOS ANGELES RAMS

Added Entertainment! "POLICEMAN'S HOLIDAY" March of Time Color Cartoon - "Tobacco Land" "Shadows in the Snow" LATEST NEWS

MIDNIGHT - TONIGHT!

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THEY'RE DANCIN' IN THE STREETS KISSIN' IN THE PARK... and SINGIN' DOWN LOVER'S LANE...

IT'S A GREAT BIG DOLL OF A MUSICAL!

June Haver Mark Stevens

OH, YOU BEAUTIFUL DOLL

COLOR BY TECHNICOLOR

S. Z. "Cuddles" SAKALL CHARLOTTE GREENWOOD GALE ROBBINS

by G. FLIPPEN • Andrew TOMBES • Edward FRANZ Directed by JOHN M. STAHL • Produced by GEORGE JESSEL

Last Times Today COLUMBIA PICTURES presents Anna Lucasta starring PAULETTE GODDARD William Bishop • John Ireland • Oscar Homolka • BROCKENBURY CAMERON

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