

Business Mirror

Should Uncle Sam Guarantee Returns on Foreign Business?

By SAM DAWSON
NEW YORK, Oct. 5 (AP)—Some businessmen oppose asking Uncle Sam to guarantee returns on their money if they invest abroad.

abroad is to secure a fair deal for it from foreign governments. Given an even break, they say, American businessmen are smart enough to get along without a government crutch.

Want Guards

At least two important business groups—the U. S. chamber of commerce and the national foreign trade council—are urging that no nation get the proposed American aid until it has signed a bi-lateral treaty assuring "fair and non-discriminatory treatment for American enterprises and American investments," as the NFTC spokesman put it.

This is the issue in dispute this week over President Truman's point four plan to export American technical and financial aid to underdeveloped areas—how can you induce Americans to invest abroad, the way the world is today?

Commie Preventative

The idea of the investment is to raise standards of living in lands friendly to the democracies and thereby keep the communists out. But even with the Red atom bomb blast still tingling nerves in Washington, some economy-minded congressmen are displaying coolness toward the idea of guaranteeing private investments abroad.

Construction Jobs Head Permit List

That some businessmen are cool, also, might seem strange. On the face of it, the guarantee measure being brought up in congress looks like a handout from the public purse to the American businessman. If the businessman makes money on the foreign investment, fine. If he loses, the taxpaying public, whether they like it or not, will make up the loss.

Three new construction jobs headed a list of lesser repair and remodeling projects on the week's building permits okayed by the city.

They figure that if the government guarantees the citizen's money, it is going to want to supervise the investments in the first place, set up rules for them, and regulate collections. The end result, they fear, would be unsatisfactory to the U. S. government, the investor, and the foreign lands we seek to help.

Total for last week was \$26,960. The three new jobs are construction of a new home by J. W. Sanders at 800 Pacific Terrace for \$15,000; a new home by H. M. Lewis at 1633 Division for \$6000, and a workshop and washroom at Ralph's Mobil service, 11th and Klamath for \$4000.

Other Permits

Other permits were issued to A. W. Bramhall, \$200, repair porch, Hamel apartments on Pine; R. G. McCary, \$100, chicken house, 1048 Owens; Dick Carlson, \$300, addition to residence, 2002 Worden; Pat Hamons, \$1000, add a room, 1604 Mitchell; Mrs. Harold Eitrem Jr., \$100, remodel residence, 741 Alameda; All Type Roofing company, \$200, new roof, 1342 Worden.

Then what would these businessmen prefer? Some of them are telling congress this week that the only way to get private capital to invest

FUNNY BUSINESS



"How about introducing a bill having the government ask the farmer to guarantee government income?"

Novel Timber Sale Slated On Fremont Oct. 31, 2 p. m.

LAKEVIEW—The second auction of Fremont National Forest timber to be offered under the "sliding scale" pricing system has been announced by Supervisor Merle S. Lowden for 2 p. m. Monday, October 31, in connection with about 4,800,000 board feet of live ponderosa pine and an undetermined amount of dead ponderosa, white fir and other species.

The timber is located near Swamp creek in the Lakeview Logging company's area northwest of Lakeview. The full appraisal price on the live ponderosa is \$18.40 per thousand, and the full appraisal price on the remainder is \$2.80 per thousand.

Bids Due

On Monday, October 10, the Fremont will receive bids on the first "sliding scale" auction, upwards of 5,800,000 board feet in the willow creek area of South Warner valley. There the full appraisal price is

\$12.10 per thousand on live ponderosa and \$1.20 per thousand on other timber.

Under the sliding scale method, the appraisal prices are broken into two parts: the basic appraisal value which will continue throughout the term of the contract under the sale, and the additional appraisal value which will be subject to adjustment up or down according to the fluctuation of Western Pine association indexes.

Such adjustment would be made each three months during the contract term. If the retail value of timber should drop \$10 in a three months period, the latter portion of the appraisal value would be lowered on all timber cut during the quarter by four tenths, or \$4. If the index should show an increase, the price would be increased by four tenths.

Basic Appraisal

In the sale advertised for October 31, the basic appraisal price on live ponderosa pine has been set by the Forest Service at \$6.83. During the course of the contract, that part of the price cannot be lowered. The additional appraisal value has been set at \$11.55 per thousand (for a total of \$18.40). The \$11.55 part of the appraisal value will be subject to decrease or increase during the life of the contract.

On the dead ponderosa, white fir and other timber, the basic appraisal value has been set at 50 cents per thousand, and the additional appraisal value at \$2.30 per thousand.

Deposits

The addition to these values, the successful bidder will put up a cooperative deposit of 37 cents per thousand for all timber for slash disposal, and 10 cents per thousand for tree planting, seed sowing and timber stand improvement in the area cut over.

As soon as meat is brought home from the market it should be taken out of its wrappings and kept lightly covered with waxed paper or aluminum foil in the refrigerator. Use liver and hamburger the same day as you buy it.



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