

MARKETS and FINANCIAL STOCK AVERAGES

Compiled by The Associated Press				
	Aug. 26	Aug. 25	Aug. 24	Aug. 23
Net change	9.1	10.1	10.1	10.1
Friday	91.2	102.9	104.0	111.3
Previous day	90.5	102.9	104.0	111.3
Week ago	91.6	102.7	104.1	111.3
Month ago	90.1	102.4	103.8	111.3
Year ago	82.8	100.9	103.8	111.3

BOND AVERAGES

Compiled by The Associated Press				
	Aug. 26	Aug. 25	Aug. 24	Aug. 23
Net change	1.1	1.1	1.1	1.1
Friday	102.9	104.0	104.0	111.3
Previous day	102.9	104.0	104.0	111.3
Week ago	102.7	104.1	104.1	111.3
Month ago	102.4	103.8	103.8	111.3
Year ago	100.9	103.8	103.8	111.3

GRAIN MARKET 'NERVOUS'

CHICAGO, Aug. 26 (AP)—Weakness in soybeans unsettled other commodities on the board of trade today. Showing an easier undertone, all session, beans fell at a faster rate late in the day. Losses ran to several cents on fairly heavy volume.

This brought some nervous selling into other pits. Only corn displayed resistance to the pressure.

Wheat got off to a steady start on small mill buying, but faded toward the close. September fell under \$2.00. Oats and rye followed the same pattern as the bread cereal.

Traders said the selling in soybeans, which has now brought beans down for large losses from recent highs, was based mainly on further weakness in vegetable oil prices. Some suggested soybeans had been "over-bought" earlier this month.

Wheat closed 1/4-1/2 lower, September \$1.99 1/2, corn was 1/4 lower to 1/2 higher, September \$1.34 1/2-1/4, oats were unchanged to 1/4 lower, September 66-68 1/2, rye was 1/4-1/2 lower, September \$1.42 1/2, soybeans were 1/4-1/2 lower, November \$2.35 1/2-1/4, and active hard futures were 2 to 10 cents a hundred pounds lower, September \$1.35 1/2.

Wheat—Sept. 2.01 1/2-1/4, High 2.01 1/2, Low 1.99 1/2, Close 2.04-2.04 1/2.

Dec. 2.06 1/2-2.06, High 2.06 1/2, Low 2.05 1/2, Close 2.05 1/2-1/4.

March 2.06 1/2-1/4, High 2.07 1/2, Low 2.05 1/2, Close 2.05 1/2-1/4.

May 2.01 1/2-1/4, High 2.02, Low 2.00 1/2, Close 2.00 1/2-1/4.

July 1.88 1/2, High 1.88 1/2, Low 1.87, Close 1.87 1/2.

Auto Buying Braces Stocks

NEW YORK, Aug. 26 (AP)—Last-minute buying interest in automobile stocks helped keep the stock market on a steady footing today.

Price variations, on the whole, were minor. Only a handful of shares swung as much as a point either way.

Business was at or close to the annual level of activity, partly because of curtailed demand for new cars, but also because of the fact that the market was at the rate of around 650,000 shares for the full session.

The market got off to a bad start when an opening flurry of selling resulted in small but widespread losses. The rest of the session was spent trying to repair the damage.

American Can 93, Am Power & Lt 12 1/2, Am Tel & Tel 144 1/2, Anaconda 27 1/2, Bendis Aviation 14 1/2, Beth Steel 26 1/2, Boeing Airplane 19 1/2, Canadian Pacific 12 1/2, Case, J. I. 38 1/2, Caterpillar 53 1/2, Chrysler 31 1/2, Comstock & Son 9, Cons Vulture 10 1/2, Continental Can 33 1/2, Crown Zellerbach 25 1/2, Curtiss Wright 8 1/2, Dupont de Nem 37 1/2, General Electric 44 1/2, General Foods 61 1/2, General Motors 39 1/2, Goodyear Tire 28 1/2, Int Harvester 53 1/2, Int Paper 46 1/2, Kennecott 46 1/2, Libby Mc N & L 7 1/2, Long Bell "A" 20 1/2, Montgomery Ward 52 1/2, Nash Kelvator 14, Nat Dairy 10 1/2, N. Y. Central 10 1/2, Northern Pacific 14 1/2, Pac Gas & Elec 33 1/2, Pac Tel & Tel 30 1/2, Pennsy, J. C. 50, Rayonier Corp 11 1/2, Reynolds Metals 19 1/2, Richfield 39 1/2, Safeway Stores 24 1/2, Sears Roebuck 41 1/2, Southern Pacific 38 1/2, Standard Oil Cal 68 1/2, Studebaker Corp 22 1/2, Sunshine Mining 10 1/2, Union Carbide 31 1/2, Union Pacific 80 1/2, United Airlines 12 1/2, U. S. Steel 22 1/2, Warner Bros. Pic 10 1/2, Woolworth 48 1/2.

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PRESIDENT SIGNS TREATY PROCLAMATION—President Truman (Aug. 24) signs a proclamation declaring into effect the 12-nation Atlantic pact binding North America and Western Europe in a common defense alliance. Witnessing the signing are, left to right, Hoyer Miller of the United Kingdom, Ambassador Henrik de Kauffmann of Denmark, Canadian Embassy Counselor W. D. Matthews, Secretary of Defense Louis Johnson, Ambassador Wilhelm Munthe de Morgenstjerne of Norway, Ambassador Henri Bonnet of France, Baron Silerchrus, ambassador of Belgium; Ambassador Pedro Pereira of Portugal, Secretary of State Dean Acheson, Netherlands Minister Jonkheer O. Reuchlin, and Italian Embassy Counselor Mario Licio.

TELLING THE SHAME

Letters printed here must not be longer than 500 words. Must be written on ONE SIDE of the paper, and must be signed by the writer. Contributions following these rules are warmly welcomed.

The U. S. state department recently issued an un-indexed volume of 1934 pages entitled "United States Relations With China." This document is called a "white paper." Why is it called that, I do not know. From my reading of it the color of it might more properly be called pink. Certainly all those in the state department who participated in the China blunders should be blushing with shame now that their story is in print—even though most of it is in very fine print.

The fall of China to the Russian controlled communists is felt more keenly by those of us who live on the west coast than by easterners. The eyes of the east are on Europe. We recall very well how close the Pacific coast was to the Pacific war zone. We recall most vividly that Japanese shells and bombs actually landed and exploded on our coast.

When I read the story of the shameful mismanagement of our policy in China, and particularly when I read the admission of Secretary of State Acheson that we have more policy toward Asia in the future than a "wall and see how it all comes out" attitude, I felt it necessary to speak out on the subject on the floor of the house of representatives. My speech was a long one—too long to outline here. I shall be glad to send a copy of it to anyone who wants one.

I have not fully checked the record but I believe the regular appropriation bills are slower reaching completion in this congress than ever before in history. Interior department, army, civil functions (drivers and harbors and flood control), department of defense and at least one deficiency bill have not yet been finally acted upon by both houses. There was quite a flurry of excitement here in Washington when the house, on August 15th at the expiration of a continuing resolution, refused to pass another continuing resolution. The result of the house action was that for a day or two several departments had no money with which to operate. The result was that the appropriations committee brought in a resolution to continue the present rate of department expenditures indefinitely—that is, without a date stated in the resolution. In a way it was a blank check. When the house, by a roll call vote, refused to go along with any such proposal, a new resolution was brought in setting the deadline date at September 15th. This was quickly approved by both house and senate.

THE ELLIOTT JITTERS

KLAMATH FALLS, Ore. (To the Editor)—The Elliott recall movement has developed an epidemic of jitters in Multnomah county which is getting worse, as is evidenced by recently published statements in the Portland Oregonian. That recall fanatics think they can now pull a good democrat for county

weights down to \$20.00. Few specialties \$25.00-26.00, latter vaccinated.

Salable sheep today 50; mostly nominal; for week, salable 3000. Spring lambs steady to 50 cents lower, slow on lower grades. Good-choice grades largely \$20.00, extreme top \$21.00, common down to \$15.00. Culls down to \$10.00. Good range feeders \$17.00. Good yearlings \$16.00, few good and choice \$18.00. Good ewes \$5.00-6.00, common-medium \$3.00-5.00.

CHICAGO, Aug. 26 (AP-USA)—Salable hogs 5000; general market slow, but closed fairly active; butchers 200 lb. and over 35-50 cents lower; lighter weights steady; sows under 400 lb. 25-50 cents lower; heavier sows steady; top 21.25 apair; bulk good and choice 200-270 lb. 20.50-21.00; odd lots 280-330 lb. 19.00-20.50; scattering weights up to 400 lb. low as \$7.00; good and choice 170-190 lb. hams 18.50-20.50; few 140-160 lb. 17.00-18.25; good and choice sows under 360 lb. 17.00-18.25; few 18.50; 375-450 lb. 16.00-17.00; few 475-550 lb. 14.50-15.50; odd heavier sows down to 13.50; good clearance.

Salable cattle 1600; salable calves 200; steady, excepting canner and cutter cows; these active and strong; load choice 900 lb. steers and heifers mixed 27.75; scattered loads and lots 23.00-26.50; common and medium grassers 17.00-22.00; most heifers common and medium grassers selling from 14.00-20.50; common to low-good beef cows 14.50-17.00; canners and cutters 12.00-14.75; medium to low-good sausage bulls 18.50-20.50; common to choice vealers 20.00-27.00; odd lots medium and good stockers and yearling feeding steers 19.00-22.00.

Salable sheep 1000; lambs and yearlings very slow; underweight weak to lower; ewes steady at 8.50 down; western kinds with breeding ewe end 9.00.

Portland Potatoes

Potatoes: Ore. Boardman district White Rose No. 1, \$2.75-2.90; No. 2, \$2.50-2.65; Wash. Long Whites No. 1, \$2.00-2.10; No. 2, \$1.80-1.95; 50 lb. wash Netted Gems No. 1, \$3.00-3.15; No. 2, \$2.85-3.00.

Portland Wheat

PORTLAND, Aug. 26 (AP)—Wheat: Cash wheat (bid); soft white \$2.12; soft white (no Rex) \$2.12; white club \$2.12.

Hard red winter: ordinary \$2.12; 10 per cent \$2.12; 11 per cent \$2.12. Today's car receipts: wheat 23, barley 21; flour 7; corn 1; millfeed 1; flax 1.

POTATOES

CHICAGO, Aug. 26 (AP-USA)—Potatoes: arrivals 615, on track 239; total U. S. shipments 124; supplies moderate; demand light; market about steady; Idaho-Oregon long whites \$3.65; Red Dakota \$3.50; Triumph \$3.00; Red Warba \$3.25; South Dakota Red Whites \$3.15; Washington long whites \$3.60; bakers \$3.75, Russet Burbanks \$3.85-4.00.

Queen, Princesses Will Be Chosen

LAKEVIEW, Aug. 26—A queen and two princesses will be chosen from a field of six Lake county girls Saturday night at the final big pre-rundown dance at the airport hangar.

Winning candidate will rule over the annual Lake County Roundup September 3, 4 and 5, and the two runners-up will be princesses.

In the running are Kathleen O'Leary, Joan Pratt, Pat Pardue, Ann Butler, Virginia Smith and Ramona Butler.

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Public Invited To Inspect Duck Hospital

Fish and wildlife service officials today invited interested people to visit their "duck hospital" at the Tulelake refuge headquarters this week-end, when opportunity will be given for first-hand observation of the work being done to salvage ducks suffering from botulism or "duck sickness."

E. R. Kalmbach, director of the fish and wildlife laboratory at Denver, is in charge of the hospital operations, ducks are taken there after they are picked up in the Lower Klamath lake area where an outbreak of botulism has occurred.

Botulism anti-toxin is used in the project under way at Tulelake. Kalmbach says the anti-toxin has proved more effective than other treatments, especially for critically sick ducks.

The wildlife refuge is on the Hill or West Side road at Tule lake. It is the road most heavily used by travelers to the Lava Beds from Tulelake, Klamath Falls, and most basins, points.

Howard Wargent, manager of the fish and wildlife service refuges here, reported that the botulism situation is potentially dangerous at this time on Lower Klamath. Losses have totaled about 5000 birds.

The service officials are attempting to keep birds out of the most serious areas along the washed-out dikes in the south-central part of the refuge. This is done by herding, using an air-thrust boat, flares fired from rifles and revolving searchlights.

Westside

Joe Martin trucked a load of cows to the Alturas area Saturday for Wesley Anderson.

Mrs. Roy Lee and children called on Mrs. Chet Morrell and family Monday afternoon.

Mrs. Del Frank and daughter, Nellie Sue, went to Medford this week to visit her parents, Mr. and Mrs. Reames. Mr. and Mrs. Frank live on the Hubert Koons ranch.

There will be services next Sunday afternoon at 2 o'clock at the garage hall with Rev. Idso from Lakeview preaching.

Mrs. Bertie Holt and son, Haskell, and granddaughter, Sharon, have been visiting Mr. and Mrs. Walt Roberts this week. They are from Medford.

Jack Bolton worked several days last week at the Adams sawmill at Paisley.

Mrs. John O'Neill and Mrs. Lee O'Neill and children, Mike and Linda, visited Mrs. Merle O'Neill Monday afternoon.

Helen Buck spent the day Wednesday with her sister, Mrs. Lois Strong.

Mrs. Ed Sundet and children visited one day last week with her aunt, Mary Becraft.

Jack McBurnie Wilson was moved home from the hospital Saturday evening after spending four weeks there following a car accident. She plans temporarily to stay with her son and family, the Perry Reynolds.

Mr. and Mrs. U. T. Vincent were dinner guests of Mr. and Mrs. Merle O'Neill and family Monday evening.

Mr. and Mrs. Leo Albertson and children were accompanied to Klamath Falls Saturday by Mrs. Henry Albertson. They shopped and visited relatives, Mr. and Mrs. Bill Swartz.

Mrs. Mary Becraft, Mrs. Stella Clark and a friend from Klamath Falls, Everett Becraft and Mr. and Mrs. Bill Sundet and Billy spent last Sunday afternoon at Dog Lake.

Mrs. Anthony Weber Sr. and daughter, Marjean, and Mrs. Sheer were visitors at the R. J. Renners'. They left for Oakland, Calif., the first of the week. Weber Sr. has been staying here for two weeks.

Pat Albertson and wife returned Monday from a three weeks trip to the coast. They returned through Ashland where they attended the annual picnic of former Lake county residents who live elsewhere.

Car Demolished, He Reports

A. R. Bell, manager of the Singer Sewing Machine company here, reported to state police that his car ran off the highway near Beatty last night and was demolished.

Bell was alone in the car and was not injured. The accident occurred about 11 o'clock seven miles east of Beatty.

WHY WE SAY

"BUGLE"



All the GIs will remember this instrument which aroused them each morning. It derived its name from a wild ox known as a bugle as this instrument was originally a bugle-horn made from the horn of an ox.

Bells Stay In Tourney

WICHITA, Kan., Aug. 26 (AP)—The defending champion and the No. 1 seeded team encountered little trouble in their first starts in the national semi-pro baseball tournament last night.

The Port Wayne, Ind., General Electric, champ the past two years, blanked the British-American club of Manchester, Conn., 8 to 0.

The top seeded