

MARKETS and FINANCIAL STOCK AVERAGES

Compiled by The Associated Press August 15

	20 Ind.	15 Rails	15 Util.	60 Stocks
Net change	D 4	D 3	unch.	D 3
Monday	90.5	33.9	40.9	64.3
Previous day	90.9	34.2	40.9	64.6
Week ago	91.7	34.3	40.8	64.9
Month ago	88.2	32.3	39.4	62.2
Year ago	91.2	43.0	40.4	67.3

GRAINS STAGE TIMID RALLY

CHICAGO, Aug. 15 (AP)—Grains made a timid rally in the last hour on the board of trade today. The rally reduced losses which had extended to around 2 cents in corn during the morning.

Soybeans and hard red wheat in the recovery move. Both went ahead of Saturday's closing prices. Dealings were only moderately active in all pits.

Grains were sold at the start on a fair-sized run of cash corn here today. The rally started following news that some corn had been cleared out of local elevators, making a little more room for the new crop.

Wheat was 1/4 lower to 1/2 higher, September \$2.00; corn was 1/4 lower to 1/2 higher, September \$1.19 1/4; oats were 1/4 lower to 1/2 higher, September 65 1/2; rye was 1/4-1/2 lower, September \$1.46; soybeans were 1/4 to 1/2 cents higher, November \$2.37 1/2, and hard red wheat 3 cents lower to 10 cents a hundred pounds higher, September \$12.37.

Wheat—Open High Low Close

September	2.00 1/2	2.01	1.98 1/2	2.00 1/2
December	2.04 1/2	2.05 1/2	2.03 1/2	2.05 1/2
March	2.04 1/2-03 1/4	2.05 1/2	2.03 1/2	2.05 1/2
May	1.99 1/2	2.01 1/2	1.99	2.01

Stock Losses General Today

NEW YORK, Aug. 15 (AP)—Losses of fractions to around a point were general throughout the stock market today, but trading was dull.

The volume contracted as prices fell to a rate of around 700,000 shares for the entire day.

The decline was without marked selling pressure any place. Here and there a few individual issues reversed the trend and added modest gains.

Distillers were ahead part of the time but lost most of their gain in late trading. Motion pictures as a

group also fell back a little after showing signs of moving forward earlier.

Lower were Southern Pacific, Santa Fe, Gulf Oil, International Nickel, Kennecott Copper, American Smelting, American Can, American Woolen, U. S. Steel, Chrysler, Studabaker, Montgomery Ward, Woolworth, United Aircraft, and Radio Corp.

Tending higher were Standard Gas & Electric \$4 preferred, which reached a new high; DuChemical, U. S. Rubber, and Schenley Industries.

American Can	93
Am Power & L	12
Am Tel & Tel	145
Amcoanda	29
Bendix Aviation	38
Beth Steel	37 1/2
Boeing Airplane	19 1/2
Calif Packing	32 1/2
Canadian Pacific	13 1/2
Case J I	38
Caterpillar	31 1/2
Chrysler	50 1/2
Cowell & Sou	4 1/2
Cons Vultee	30
Continental Can	33 1/2
Crown Zellerbach	25 1/2
Curtiss Wright	8 1/2
Douglas Aircraft	59 1/2
Dupont de Nem	50 1/2
General Electric	36 1/2
General Foods	44 1/2
General Motors	61 1/2
Goodyear Tire	39
Int Harvester	26
Int Paper	53 1/2
Kennecott	47 1/2
Libby McN & L	7 1/2
Long Bell "A"	20 1/2
Montgomery Ward	32 1/2
Nash Kelvinator	13 1/2
Nat Dairy	34 1/2
N Y Central	10 1/2
Northern Pacific	14 1/2
Pac Am Fish	12 1/2
Pac Gas & Elec	33 1/2
Pac Tel & Tel	97 1/2
Pennney J C	50 1/2
Radio Corp	19 1/2
Reynolds Metals	19 1/2
Richfield	41 1/2
Sears Roebuck	35 1/2
Southern Pacific	39 1/2



EUGENE will be host to the sixteenth annual Oregon State softball tournament August 28-September 1, and Diane Barnhardt will rule as Miss Softball. The finalist in the state beauty contest at Seaside recently is shown here being crowned by Maurie Jacobs, president of the host Eugene Softball Association. The Eagles will represent district 7 in the state tourney.

Standard Oil Cal	65 1/2
Studebaker Corp	23 1/2
Sunshine Mining	8 1/2
Trans-America	11 1/2
Union Oil Cal	30 1/2
Union Pacific	83 1/2
United Airlines	13 1/2
U S Steel	22 1/2
Warner Bros Pic	10 1/2
Woolworth	48 1/2

LIVESTOCK

CHICAGO, Aug. 15 (AP-USA)—Salable hogs 9000; slow and uneven; 50 cents to \$1.00 mostly 75 cents to \$1.00; lower than Friday; close at full decline; most downturn on butchers under 200 lbs. and on sows under 400 lbs.; top \$2.20 sparingly; bulk good and choice 200-250 lbs. \$2.15-2.17; 200-250 lbs. \$2.05-2.15; few 300-325 lbs. \$1.95-2.00; choice 350 lb. at \$1.85; choice 400 lb. at \$1.70; good and choice 180-190 lb. lights \$1.95-2.15; good and choice sows under 350 lb. \$1.75-1.90; few 195-215 and 195-200; 375-400 lb. \$1.60-1.75; 400-450 lb. \$1.50-1.65; heavier sows scarce, few 475-500 lb. \$1.50-1.55; odd head down to \$1.25.

Salable cattle 13,000; salable calves 400; steers and heifers steady to fully 25 cents higher; active on good and choice grades; cows slow; about steady; bulls and vealers steady to strong; top \$28.75 for two loads high-choice 1050-1150 lb. steers; bulk good and choice steers and yearlings \$25.50-28.25; medium grades \$21.00-24.00; load choice 875 lb. heifers \$27.75; most good and choice heifers \$25.50-27.50; good cows \$17.50-18.50; most common and medium cows \$14.50-17.00; canners and cutters \$11.00-14.25; me-

BOND AVERAGES

Compiled by The Associated Press August 15

	20 Rails	10 Ind.	10 Util.	10 For.	10 L. Yld
Net change	A 2	unch.	A 1	A 1	unch.
Previous day	91.0	102.6	103.9	70.3	111.3
Monday	91.2	102.6	104.0-H	70.4	111.3
Week ago	90.6	102.5	103.7	70.2	111.0
Month ago	89.5	102.2	103.4	69.3	110.5
Year ago	91.1	100.6	99.5	63.3	107.9

diem and good sausage bulls \$18.50-21.00; common to choice vealers \$21.00-17.00; stockers and feeders fully steady to 50 cents higher; good to choice steer calves held above \$25.00.

Salable sheep 1500; generally steady on all classes; practical top fat native lambs \$23.00; bulk \$21.00-23.00; yearling wethers \$19.50 down; most slaughter ewes \$6.00-8.00.

SOUTH SAN FRANCISCO, Aug. 15 (AP-USA)—Cattle: salable 1300; calves 150; supply consists of 10 loads of steers, largely medium grade; balance mostly cows; trade very slow; scattered early sales slaughter cattle, steady-strong; generally asking higher; few low medium steers under 1050 lbs. \$21.00-22.50; odd common-medium cows \$13.00-15.00; few canners-cutters \$9.00-12.00; shells down to \$8.00 and below; calf supply largely medium grades rangers, slow; few sales fairly steady; common-medium \$18.00 to \$21.00.

Hogs: salable 400; fairly active; butchers \$1.00 lower than Friday or \$2.25 lower than Thursday; sows 50 cents below Thursday; good-choice 180-240 lb. butchers \$23.50; odd head good sows \$16.00.

Sheep: salable 1500; no early sales; undertone steady for good-choice lambs; narrow demand on common-medium grades.

PORTLAND, Ore., Aug. 15 (AP-USA)—Cattle: Salable 2500, calves 600; market rather uneven but generally around steady; some strength on grass steers; bulls extremely slow with very few early sales; calves and vealers around 50 cents lower than mid-week, some common to medium grades unsold; several loads of medium grass steers \$21.00-24.50; steers at \$23.00-24.50 mostly fed on grass or of wintered kinds; common steers \$16.00-20.00; few medium feeders \$17.00; cutter dairy type steers and heifers \$11.50-15.00; common-medium beef steifers \$14.00-19.00; canner-cutter cows mostly \$10.00-11.00; few \$11.25 or above; yearling beef cows \$13.00-14.50; good young cows scarce; odd cutter-medium sausage bulk \$12.00-17.00; good beef bulls held above \$18.00; good choice vealers mostly \$21.00-22.50; few light vealers \$23.00; common-medium \$11.00-19.00.

Hogs: Salable 850; market rather slow; around \$1.00 lower; good-choice 180-230 lbs. \$24.00; fat kinds \$22.00; good 270-350 lb. sows \$16.50-17.75; 400-450 lb. \$16.00; heavier weights bid down to \$15.00 and below; good-choice 100 lb. feeder pigs \$24.00.

Sheep: Salable 1500; slaughter lambs and ewes rather slow but mostly steady; sizable showing feeders or lambs not moving; good-choice spring lambs mostly \$20.00, extreme top \$21.00; medium-good horn lambs \$18.00-19.00; common down to \$16.00 or below; few good feeders \$16.00 but bulk unsold; good yearlings \$17.00; good ewes mostly \$6.00; common-medium \$3.00-5.00.

PORTLAND WHEAT
PORTLAND, Ore., Aug. 15 (AP) Wheat futures unquoted.
Cash grain: Barley No. 2, 45-1b. B.W. \$49.50.

Cash wheat (bid): Soft white \$2.05; soft white (excluding Rex) \$2.05; white club \$2.05.
Hard red winter: Ordinary \$2.05; 10 per cent \$2.05; 11 per cent \$2.10; 12 per cent \$2.12.
Hard white: Ordinary \$2.10; 10 per cent \$2.12; 11 per cent \$2.14; 12 per cent \$2.25.

Today's car receipts: Wheat 123; barley 19; flour 6; corn 11; oats 3; millfeed 10.

Portland Potatoes
Potatoes: Ore. Boardman district White Rose No. 1, \$2.75-2.80; No. 2, 85-90c; Wash. Long Whites No. 1, 100 lbs. \$2.50-90; No. 2, 50 lbs. 95c-1.00; 50 lb. wash Netted Gems No. 1, \$3.00-15; No. 2, 25 cents.

Portland Eggs
Eggs—(To wholesalers): A grade large, 61 1/2-62 1/2; A grade, medium, 54 1/2-57 1/2; small 44 1/2; B grade, large, 53 1/2-55 1/2.

In Norway a man often takes the name of the land he buys or of his wife if she happens to be the oldest child in her family.

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PHOOM! C'MON! GET GOIN' OR PULL OVER! YOU'RE HOLDING UP THE WHOLE PARADE!

Steel Profits Labeled As "Unusual"

NEW YORK, Aug. 15 (AP)—A steel industry expert told a presidential fact-finding board today that recent high profits in the industry were unusual and would not continue.

The statement was made by Dr. Jules Backman, an associated professor of economics at New York university.

Backman continued for a second day his testimony before the three-man board named by President Truman in an effort to avert a nationwide steel strike. He answered the testimony of Robert R. Nathan, one-time government economist who appeared for the CIO Steelworkers union when his side of the case was presented to the board.

"Certainly there is no evidence in the past which suggests the possibility or probability of continuous operations at or near the level that prevailed early this year," Backman said.

"With the disappearance of this unusually high rate of operations, the profits reported by the steel companies also have melted rapidly. Thus, in the second quarter of 1949, reported profits of steel companies fell about 25 per cent below the first quarter total."

Nathan had argued that the "phenomenal" steel profits of recent months were proof the companies could pay the 20 cents an hour "package" asked by the union without increased prices.

The police chief didn't believe their story and asked two other policemen to demonstrate that the accident was avoidable. They are in the same hospital now, with the same sort of injury.

Red Political Club Mushrooms
MOSCOW (AP)—The All Union society for the dissemination of political and scientific knowledge is disseminating a lot of political and scientific knowledge. Membership has reached 40,000—almost doubling since 1948.

In 1947 the society had organized about 1000 lectures a month in towns and villages. In 1948, 7000 lectures were given in a month, but in 1949 the total had grown to about 20,000 lectures a month.

Chinese Unionists Touring Poland
WARSAW, Poland (AP)—A delegation of 20 Chinese trade union leaders is touring Poland inspecting reconstruction projects and conferring with Polish trade unionists. The group, headed by Liu Ni Yi, deputy chairman of the World Federation of Trade Unions, came here from Bucharest.

The Chinese use fans to blow up fires, dust furniture, cool food and tea and shade their eyes from the sun, among other things.

LEGAL NOTICES
SUMMONS FOR PUBLICATION
IN THE CIRCUIT COURT OF THE STATE OF OREGON IN AND FOR THE COUNTY OF KLAMATH
THOMAS W. ALLEN, Plaintiff,
vs.
BLANCHE ALLEN, Defendant,
IN THE NAME OF THE STATE OF OREGON.

You are hereby required to appear and answer the complaint filed against you in the above entitled suit within four weeks from July 23, 1948, the date of the first publication of the summons in the Herald & News, a newspaper printed and published once a week for 22 consecutive weeks, and if you answer or otherwise appear, for want thereof, the plaintiff will apply to the Court for the decree of absolute divorce.

This summons is served upon you by publication pursuant to order of Honorable David R. Vandenberg, Judge of the above entitled Court, made and entered on July 22, 1948, which order requires that summons herein be published once a week for 22 consecutive weeks, and that the date of the first publication of said summons shall be July 23, 1948.

ATTEST:
R. F. McLAREN,
Attorney for the Plaintiff,
125 Main Street,
Jl. 25, A-1-8-15-23—No. 736.

NOTICE TO CREDITORS
Notice is hereby given that the undersigned have been appointed Executors of the Estate of Velma A. Beck, deceased, by the Circuit Court of the State of Oregon for Klamath County, and have qualified. All persons having claims against said Estate are notified to present the same to them with proper vouchers at the office of Wm. Kuykendall, First Trust Building, Klamath Falls, Oregon, within six months from July 15, 1949.

ROY BECK,
Wm. KUYKENDALL,
J25 A-1-8-15 No 717 Executors.

"Posies" Pose Problem For Harried Engineer-Designer

DETROIT, Aug. 15 (AP)—Note from Engineer-Turned-Brassiere-Designer Charles Lang to the ladies who have complaints about his new product, "The Posies":

If you've had to wait a long time, it's because there are 36,000 unfilled orders ahead of yours and Langs doesn't know much about the brassiere business.

If your letters about the delay weren't answered, ditto. If you got one pink posy and one green one, that's due to the rush.

Posies, explained Designer Langs who would much rather stick to his engineering business, are the answer to his wife's plea for a strapless means of getting a good suntan.

They consist of two cups with adhesive around the edges, and the girls just have to stick them on.

Langs expected "a few dozen" orders when he launched his product. But within weeks he was getting 500,000 a week, he estimated. Langs then farmed out the production work to two firms and hired 45 girls to mail out the orders.

Even then there were slip-ups (in the orders, not the posies). Finally postal inspectors and Detroit's Better Business Bureau wanted to know why.

"I could dictate all day and not get 'em all answered," Langs retorted. "Maybe you'd like to come over and start explaining to the women."

Langs would like to find a reputable firm to take over his business. Then he hopes to go back to his own kind of engineering.

"My Sweetie" Wins Regatta

RED BANK, N. Y.—William M. Cantrell, Louisville, Ky., broke a nine-year regatta record in driving "My Sweetie" to victory in the 17th annual National Sweepstakes trophy. He set a mark of 87.66 miles per hour for four laps of the 3 1/2-mile Navesink river course.

CARNIVAL

By Dick Turner



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