

MARKETS and FINANCIAL

Some Demand Holds Stocks

NEW YORK, July 18 (AP)—Moderate demand for stocks kept the market on a stable footing today.

Price changes were mostly in small fractions with plus and minus signs thoroughly mixed. Turnover hit a rate of only 730,000 shares or so for the full session.

Several big blocks of Commonwealth & Southern appeared on the ticker tape—one of 60,000 and another of 58,100 shares—at a price of 4 1/4, up 1/4 and equal to the 1949 high.

Today's rise, slight as it was, put the general price level at the crest of a five-week advance and the highest point in the past seven weeks.

Higher prices were paid most of the day for U. S. Steel, General Motors, U. S. Rubber, Woolworth, J. I. Case, Coca-Cola, American Telephone, North American Co., Phelps Dodge, American Can, Union Pacific and Standard Oil (N.J.).

Tending lower were Bethlehem Steel, Stud Baker, Montgomery Ward, Dow Chemical, Great Northern preferred and United Air Lines.

Table with 2 columns: Stock Name and Price Change. Includes American Can, Am Power & Lt, Am Tel & Tel, Anaconda, etc.

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and choice sows under 340 lb. 17.75-19.00; few as high as 19.50; 250-275 lb. 16.75-17.75; 275-300 lb. 18.50-19.75; 300-350 lb. 18.50-19.75; 350-400 lb. 18.50-19.75; 400-450 lb. 18.50-19.75; 450-500 lb. 18.50-19.75; 500-550 lb. 18.50-19.75; 550-600 lb. 18.50-19.75; 600-650 lb. 18.50-19.75; 650-700 lb. 18.50-19.75; 700-750 lb. 18.50-19.75; 750-800 lb. 18.50-19.75; 800-850 lb. 18.50-19.75; 850-900 lb. 18.50-19.75; 900-950 lb. 18.50-19.75; 950-1000 lb. 18.50-19.75.

PORTLAND, Ore., July 18 (AP)—Cattle: salable 2500; calves 450; market uneven; most classes low; limited offering medium grass steers about steady at 21.00-24.50; odd good fed steers 26.00 but supply negligible; few common steers 16.00-18.50, but bulk supply unsold; canner-cutter cows steady early; some later sales 25-30 cents lower; beef cows very slow; few early sales weak to 50 cents lower, but most bids 50 cents to 1.00 off; bulk canner-cutter cows 19.50-22.50; common-medium grass cows 13.00-15.50; odd good cows around 16.00 with mixed young cows and heifers around 17.00-20.00; one lot good fed heifers 25.00; good beef bulls around 30 cents lower at 18.50-19.00; common-good sausage bulls 14.50-18.00; calves mostly unsold; few good-choice light vealers early 22.00-24.00 but later bids mostly 22.00 down; one lot good 280-lb. range vealers 22.25 early; culls downward to 8.00.

Hogs: salable 1000; market slow; opened 25 cents higher; but part of supply unsold; good-choice 180-230 lb. mostly 25.00 early; 250-290 lbs. 22.00-25.00; good 350-500 lb. sales 17.00-18.00; lighter weights up to 18.50; no action on heavy sows; one good 1000 lb. stag 12.00; 370-lb. 17.00; few good heavy feeder pigs 22.25; good-choice lightweights salable 24.00-25.00 or above.

SOUTH SAN FRANCISCO, July 18 (AP)—Salable cattle 1700; calves 300; supply practically all grass cattle; includes around 12 loads of steers and several loads heifers; opened very slow, scattered early sales about steady with last week's close; 1 lot medium grass steers 24.00; most early sales canner-cutter cows 10.90-12.50, few common up to 14.00; calf supply mainly rangers; medium grades predominating; no early trade.

Salable hogs today 300; early supply small; butchers opened 25 cents lower than Friday; sows steady; good-choice 180-240 lbs.

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STOCK AVERAGES

Table with 5 columns: Index, 30 Ind., 15 Rails, 15 Util., 60 Stocks. Includes Net change, Monday, Previous day, Week ago, Month ago, Year ago.

GRAINS HANG ONTO GAINS

CHICAGO, July 18 (AP)—Although grains failed to hold their best gains, most contracts managed to end higher on the board of trade today. The market started out strong in active trading. But around mid-morning the steam went out of the advance and prices thereafter backed down.

Lard and oats, just about the weakest commodities over the past several weeks, displayed the most strength. Wheat was unchanged to 1/4 higher, July \$1.06 1/4; corn was 1/4 lower to 1 1/2 higher, July \$1.40 1/4; oats were 1/4 higher, July 60 1/4; rye was 1/4 to 1 cent higher, July \$1.05 1/4; soybeans were 1/4 lower to 1 cent higher, July \$2.38 1/4, and lard was 15 to 25 cents a hundred pounds higher, July \$10.95.

Table with 4 columns: Wheat, July, August, September, October, November, December, March, May. Includes High, Low, Close.

BOND AVERAGES

Table with 5 columns: Index, 20 R.A., 10 Ind., 10 Util., 10 For., 10 E. Yld. Includes Net change, Monday, Previous day, Week ago, Month ago, Year ago.

Four Alarms Answered By Firemen

Four alarms sent fire equipment racing to various points of the city over the week-end, but only one fire did serious damage. A residence at 208 Eldorado, occupied by Pearl Enough Foster, caught fire at 9:23 p. m. Sunday, and the rear porch and part of the house was charred. Firemen said the probable cause was a cigarette thrown in a trash can.

Mrs. Foster was not at home at the time. The heat and smoke killed a canary bird in the house. Also Sunday evening, at about 8:30, firemen put out a small fire in a trash can in the alley at the rear of the Reliable Cleaners on Main street. No damage was done.

Earlier in the day shortly after midnight Saturday, the department extinguished a fire which was burning in oil around a motor at Klamath Ice and Storage company.

Only minor damage was the result of a short in the wiring in an automobile parked in the 700 block on Oak at 7:30 this morning. The car was owned by Joe Pury.

Portland Eggs

(To wholesalers): A grade, large, 41 1/2-42 1/2 cents; A grade, medium, 34 1/2-37 1/2 cents; B grade, large, 30 1/2-33 1/2 cents.

Portland Potatoes

Oregon Boardman district white No. 1, \$3.00-25; No. 2, \$1.00-10 per 50 lbs.; new potatoes: California long whites, size A, \$3.60-75; size B, 100 lbs., \$2.50-75.

POTATOES

CHICAGO, July 18 (AP)—USDA: Potatoes: arrivals 266, on track 500; total U. S. shipments Friday 458, Saturday 299 and Sunday 28; supplies heavy; demand moderate; market slightly weaker; California long whites \$4.00-25; Idaho-Oregon Bliss Triumphs \$4.00-35; Washington Bliss Triumphs \$4.00.

Boy's Day Camp Still Open

Registrations are still being accepted for boys' day camp at Moore park, and may be made by stopping at the recreation office on the second floor of the city hall. Camp began today at the park and is sponsored by the recreation department.

Child Killed In Car Accident

TACOMA, July 18 (AP)—An 18-month-old child was killed and five members of her family injured in a two-car collision on the Des Moines-Seattle highway last night. Little Margaret Wright, daughter of Mr. and Mrs. Leroy Wright of Tacoma, died several hours after the accident.

WANT AD WONDERS

Advertisement for 'WANT AD WONDERS' featuring a dog and a cat. Text: 'WANT AD FOUND ANIMALS with STRANGE TALENTS'. Includes a 'RED ROVER' logo and a 'WANT AD' form.

They'll Do It Every Time

Cartoon by Jimmy Hatlo. A man is fishing in a lake. A woman is talking to him. Text: 'YOUR FOLDER SAYS "ON THE SHORES OF BEAUTIFUL LAKE HICCUP...BOATING, BATHING AND FISHING... WHERE IS IT? MY WIFE WANTS TO SWIM, AND I WANT TO CATCH SOME TROUT..."'

Omission Of Spain In Pact Draws Blast

WASHINGTON, July 18 (AP)—Senator Cain (R-Wash.) told the senate today he is supporting the Atlantic pact but he criticized Spain's omission from the alliance. Cain said he did not like a section of the treaty which requires unanimous approval of the 12 signers before any additional countries can be admitted to the alliance.

Snyder Warns Tracksters Whitfield 'Just Learning'

NEW YORK (NEA)—Here's a sad outlook for trackmen who must run against Mal Whitfield within the next year or so. Larry Snyder says the Olympic champion is only now reaching his peak.

Snyder, Ohio State coach and one-time world champion hurdler, talked of Whitfield before boarding a plane for Lisbon with a 10-man team, the vanguard of a 24-man squad which will tour Europe this summer.

Niblicks For Cash

SPOKANE, July 18 (AP)—Marvin (Bud) Ward of Spokane, twice national amateur golf champion, is playing for cash from here on out. Ward announced today he has accepted a job as professional at the Meadowbrook Country club at Great Falls, Mont.

Municipal Court

Myron H. McLean, violation of basic rule, fine \$25. Samuel Hanson, drunk and disorderly, Post 825 hall. Harry L. Main, drunk, Post 810 hall. John W. Bennett, driving on wrong side, Post 825 hall.

Driver Nailed On Drunk Count

TULELAKE, July 18 — LeRoy Stanford, 33, farm worker, appeared before Police Judge Victoria Thaler at 10 a. m. today to answer to a charge of drunken driving. Stanford is alleged to have driven into a potato cellar owned by Horn and Brown in the rear of Earl's Market in an attempt to find his way out-of-town Saturday.

Births

JENNINGS—Born at Klamath Valley hospital, Klamath Falls, Ore., July 14, 1949, to Mr. and Mrs. Clarence Jennings, 2004 Sumner lane, a boy, weight, 8 pounds 11 1/2 ounces.

Big Joe Ousted

SALEM, Ore., July 18 (AP)—The Joe Rossi, No. 1 catcher for the Spokane Indians, has been suspended indefinitely by Manager Jim Brillhart.

FUNERAL

AXEL RENSON Funeral services for the late Axel Renson, who passed away in this city on Wednesday July 13, 1949, following an extended illness were held on Monday, July 17, 1949, at 11 a. m., with committal services and interment following at Kenon cemetery. Arrangements under the direction of the Earl Whitlock Funeral home.

Flower Shop DRIVE IN

3614 S. 6th Phone 8188 Free Delivery Flowers by Wire Funeral Designs Our Specialty

A Complete COMMERCIAL ENGRAVING Service

Metropolitan in QUALITY Local in SERVICE Phone 8111

Herald and News

KLAMATH FALLS OREGON

Advertisement for Klamath Tractor & Implement Co. featuring a tractor. Text: '5 Min. from Town The LOG CABIN... Drastic Reduction! Originally \$2784.72 Now only \$2400 Ready for immediate delivery.'

Advertisement for Kentucky Straight Bourbon Whiskey. Text: 'Now available again... our own original OLD CHARTER 6 year old Kentucky Straight Bourbon Whiskey...'

Advertisement for Old Charter Kentucky's Finest Straight Bourbon Whiskey. Text: 'KENTUCKY'S FINEST STRAIGHT BOURBON OLD CHARTER... The whiskey that didn't watch the clock!'

Advertisement for 'FUNNY BUSINESS' featuring a cartoon of a man driving a car. Text: 'FUNNY BUSINESS... "I hot-rodged Pop's mower!"'