

# Life Looking Rosy For U.S. As Business Hits Bottom Of Slump-- Heads For Bigger, Better Things

By SAM DAWSON  
NEW YORK, July 15 (AP)—There's still a lot of bounce in our economy. Today's news shows a number of things that have dropped, in price and output, and are now on the rebound. It's only a little bounce back so far, but it's pleasant reading.

Demand has picked up for copper and lead, two items that dropped fast and far since March. And prices are firming on the two important metals.

Wheat prices are firmer—pleasant news for farmers, unless they happen to be the ones whose crops were injured by disease and bad weather in June. It was this cut in the expected supply that strengthened prices.

Some woolen mills found demand for certain types of fabrics used by the women's wear trade so good that mills are booked solid into September and prices have gone up a little.

The New England Purchasing Agents association says 18 per cent of its 106 reporting firms found business better than in April.

These may be little things, but they show how things that go down can go back up as conditions straighten out.

The copper trade believes fabricators' stocks declined last month by at least 30,000 tons. Some of these mills are taking annual vacations this month, but they are buying copper again for delivery in August when they expect to show a firm, if modest, gain in output.

However, copper producers' stocks have continued to climb because of small shipments in May and June. The copper institute reports producers' stocks at the end of June were up 38,454 tons to a total of 166,825 tons. Since May producers have cut back mine output sharply. While June refined copper production was 92,118 tons, the primary production at the mines was only 63,321 tons.

Revised demand from copper users and the setback in output tend to bring supply and demand back into balance this summer. For this reason, perhaps, the big producers are once again back in the market. When demand stopped overnight in March, the mining companies for all intents and purposes left the market to the custom smelters who refine copper from scrap and purchased ores.

The smelters have advanced the price 1 1/2 cents a pound in the last week to 17 1/2 cents, following three weeks of good consumer demand. Today the big producers are selling again, dropping their purely nominal high quotations and either accepting the 17 1/2 price outright, or offering to sell at the average price, which gears their prices directly to the market quotations.

Lead has followed much the same course. Revised demand sent the custom smelter price from its low of 12 cents up to 13 1/2 cents a pound. This lure a principal producer, St. Joseph Lead company, back into the market. It offers to sell at a firm price of 14 cents, or on the basis of the average price during the month of shipment.

This re-awakening of the market level doesn't mean, perhaps, that the industry will be back into complete balance right away. It will probably be some time yet before the recovery works back to the mine and increases output schedules. But it is a straw in the wind—

## Now you know!

The answers to everyday insurance problems

By JERRY THOMAS

Believing wholeheartedly in the philosophy that you have to "give" before you can "get" and believing also that in these days of complexities most people will be really interested in reading the solutions to their own and their neighbors' everyday insurance problems, we decided to try something a little different. Beginning next week this advertising space will be devoted each week to a column of questions and answers on insurance problems which are common in the lives of all of us.

Frankly, this column will be in itself a form of advertising but the offer to answer your insurance questions without charge or obligation is genuine and has no strings attached. We'll really appreciate an opportunity to be of service to you.

Look for this informative discussion of INSURANCE each Monday evening in your HERALD & NEWS.

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## CARNIVAL By Dick Turner



"Madam's first step to stardom?"

## Fashion Outlook: Prices Lower And Skirts Higher

NEW YORK, July 14 (AP)—Prices will be lower and skirts higher next fall.

That was the main impression gathered today by more than 100 fashion editors gathered for the opening of the New York dress institute's 13th semi annual press week, at which leading designers preview the next season's styles.

Strictly cosmopolitan was the opening show of the week. A "round-the-world" collection designed by Tina Leser, whose pranks and often revealing sportswear makes fashion headlines each season. Recently returned from a global honeymoon trip, the far-sighted Tina picked up a few style ideas in each country she visited.

Her wraparound "kimono coat" in vivid red fleece, was of course, inspired by Japan. Her copper embroidered evening skirts by India, her braided-trimmed tunic suits by France. And of course she added a liberal sprinkling of Japanese pajamas and exotic cocktail dresses which Tina tagged "Near East."

Christian Dior, the Frenchman accused as "father of the new look," intrigued the visiting editors with a handsome, swish and strictly French-looking group of styles, which was the bloused-back suit. Most of his skirts are slim, sometimes slit and sometimes equipped with floating panels to add motion and fullness to the sheath beneath.

Though he makes his creations with such American titles as "Washington Square" and "Chevy Chase," the collection has a heavy

wind that has been rather chilly of late.

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## Drunk On Duty, And It's Duty

MIAMI BEACH, Fla. (AP)—Three Miami Beach policemen recently sat down at a table with a fifth of 100-proof bourbon and got drunk—with the blessing of their superiors and in the interest of science.

The trio were serving as guinea pigs for a device the new "drunkometer," a device for measuring the extent of intoxication. All drank two, four and 10-ounce shots of bourbon then breathed into a sterile balloon. The alcohol content was rated at 180 or better in each policeman—150 is considered drunk.

They agreed it was a staggering ordeal.

## Place Names Go Up For Consideration

WASHINGTON, July 14 (AP)—These place names in Oregon and Washington have been recommended to the U. S. board on Geographic names for approval next month as official for all federal use.

The recommending agencies were the geological survey and the forest service.

Oregon: Black creek—2 1/2 miles long, in the Siskiyou national forest, Tillamook county; heads three miles southwest of Dolph and flows north into the Little Nestucca river.

Washington: Chelan national forest, Kananagan county; Clark creek—3 miles long, heading south of Clark peak and flowing southeast to Pelican creek 1 1/2 miles upstream from its mouth.

North Fork Salmon creek—15 miles long, heading 1 1/2-mile northwest of Tiffany mountain and flowing southeast to the Concoosully reservoir. Not North Salmon creek, Salmon creek.

Pelican creek—six miles long, heading on the east slope of Mount McKay and flowing southeast and northeast to the North Fork Salmon creek. Not Clark creek or Washout creek.

Salmon creek—15 miles long, flowing southeast from the Concoosully reservoir to the Okanogan river at Okanogan. Not Salmon river.

South Fork Salmon creek—7 1/2 miles long, heading a mile west of Buck mountain and flowing northeast to the west Fork Salmon creek half a mile above its mouth.

West Fork Salmon creek—11 miles long, heading south of Old Baldy and flowing southeast into the Concoosully reservoir. Not Middle Salmon creek, Salmon river, South Fork, West Fork Salmon river, Wilder creek.

# Krug Opposes Local Control Of Columbia River Valley Power

By CHARLES D. WATKINS  
AP Special Washington Service  
WASHINGTON, July 15 (AP)—Secretary of the Interior Krug said today he is opposed to letting Columbia river valley voters select the directors who would administer a proposed Columbia valley administration.

Three Enough  
In reply to a question by Rep. McDonough (R-Calif.), Krug told the house public works committee: "It is of paramount importance that the president and congress retain control of a program requiring such large federal expenditures."

Krug said he believes three directors would be enough and "the three best qualified men in the country" should be chosen without regard to where they live.

The bill to set up a CVA would require two of the directors to be residents of the area.

Under cross-examination on his testimony supporting a CVA, Krug told the committee:

1. He opposes sale of public power to private utility companies at any federal dam because it could give a private utility company a monopoly over power distribution.

2. He does not want the proposed CVA to have power of condemnation of private power companies.

3. He does not favor retail sale of power by the government.

4. Municipalities and cooperatives who distribute public power can not build transmission lines to the government dams and the government should construct the backbone transmission systems.

5. The Hoover commission recommendation for a department of public works to consolidate the work of the army engineers and reclamation bureau would be an improvement over the present river basin development system but should not be used in the Pacific Northwest in place of a CVA.

6. The CVA should report directly to the president until such time as creation of other regional river agencies makes it an impossible burden for the president to handle. Then, he said, a cabinet officer may

have to be named to handle river authorities.

7. He wants to "keep politics out of the CVA" and "wouldn't care if all the directors are republicans."

Krug also opposes any referendum on the CVA in the Pacific Northwest, contending it would be impractical to hold referenda in the interested states.

## Merchants Fight Portland Taxes

PORTLAND, July 15 (AP)—Merchants began a fight today against the city's new taxes, but Portland's largest department store said it would not take part.

Aaron M. Frank, president of Meier and Frank Co., said he believed the city needed the additional income. He said the firm would not join the Portland retail trade bureau's suit against the new taxes.

## Face-Lifting Job Started

LAKEVIEW, July 15—Remodeling and modernization of the Lakeview branch of the First National Bank of Portland have been started, according to an announcement from C. F. Snider, local manager. Contractors are Adams and Fossum, Lakeview, and work was started last Monday, July 11.

Plans call for joining the adjacent building, which the bank purchased last fall, to the existing branch building. This will almost double the present floor space. Officers' quarters and the bookkeeping department will be housed in the new section.

Cost of the remodeling will be approximately \$25,000. Estimated completion date is late November.

## Nationalists Kill 12 In Indo-China

SAIGON, Indo-China, July 15 (AP)—Bomb throwing nationalists killed 12 persons and wounded 118 throughout Indo-China yesterday during

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