

MARKETS and FINANCIAL

Most Stocks Indifferent

NEW YORK, July 11 (AP)—The stock market greeted the president's mid-year economic message with polite indifference today.

Prices moved sluggishly before and after the president spoke. Few changes exceeded minor fractions and a wide variety of leading issues remained at Friday's closing levels.

Gains and losses were thoroughly scrambled.

Business tended to the slow side. Turnover was at the rate of only 650,000 shares or so for the full session.

Most brokers were inclined to view the president's message with favor. The opinion was general, however, that the message did not offer any new factors to affect trading strategy.

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HEARING CLINIC Wi-ne-ma Hotel Klamath Falls, Ore. Wednesday, July 13 Ask For W. H. Miller F. A. JONES 520 Equitable Bldg. Portland, Ore. BE 4552 OPEN ALL DAY SATURDAYS

FARM EQUIPMENT... with a PAST and a FUTURE! 1 Used Oliver 30 Combine \$1575 1 Used Oliver No. 15 Combine \$995 1 Used John Deere 3-Wire Baler \$575 1 Used John Deere 12A Combine \$1032 1 Used DC Case Tractor \$1585

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STOCK AVERAGES

Table with columns: 30 Ind., 15 Rails, 13 Util., 60 Stock. Rows: Net change, Monday, Previous day, Week ago, Month ago, Year ago.

WHEAT GAINS GROUND TODAY

CHICAGO, July 11 (AP)—A steady run of buying orders, largely based on expectations of a bullish government crop forecast after the market closed, caused a brisk advance in all commodity figures on the board of trade today.

Widest gains were scored in soybeans, which ran up more than 6 cents before meeting enough pressure to stem the upturn.

Table with columns: Wheat, Soybean, Corn, Oats, Rye, Lard. Rows: July, August, September, October, November, December, March.

BOND AVERAGES

Table with columns: 20 Rails, 10 Ind., 10 Util., 10 For., 10 L. Yld. Rows: Net change, Monday, Previous day, Week ago, Month ago, Year ago.

PORTLAND WHEAT

PORTLAND, July 11 (AP)—No futures quoted. Cash grain: Oats No. 2, 38-lb white \$58.50. Barley No. 2, 45-lb. b.w. \$50.50.

PORTLAND EGGS

Eggs—(To wholesalers): A grade large, 56%-60% cents; A grade, medium, 52%-55% cents; B grade, large, 48%-51% cents.

PORTLAND POTATOES

POTATOES: Russets, Deschutes, No. 1-A, \$3.00-15; new potatoes: Calif. long whites, size A, \$3.60-75; size B, 100 lbs., \$2.50-75.

LIVESTOCK

CHICAGO, July 11 (AP-USA)—Salable hogs \$500; butchers under 300 lb. moderately active, steady to 25 cents higher; heavier weights scarce but slow and steady to weak; sows slow and very uneven, steady to mostly 25 cents lower; top \$22.00 for several loads choice 180-215 lb. bulk good and choice 170-240 lb. \$21.25-22.00; 250-270 lb. \$20.50-21.25; 280-300 lb. \$19.25-20.25; scattered lots heavier weights down to around \$15.00 for 400 lb. averages; good and choice sows under 350 lb. \$16.00-17.50; few young lightweights under 300 lb. as high as \$18.25; 360-375 lb. \$15.00-16.00; 375-400 lb. \$14.00-15.25; 400-450 lb. \$12.00-14.00; 475-550 lb. \$11.00-12.50; odd head heavier weights as low as \$10.00.

PLANE CRASH SHAKES UP FOUR

PORTLAND, July 11 (AP)—Three boys enjoying a free airplane ride and their pilot were shaken yesterday when a light plane crashed in landing at a neighborhood civic club airbase.

UAW STOCKHOLDER NOW-FOR REASON

MILWAUKEE, July 11 (AP)—The UAW-CIO is a stockholder now. President Walter Reuther disclosed today at the UAW's convention that the union has bought one share of stock in each of the 68 companies it has under contract.

JAPAN TO GET WOMAN JUDGE

TOKYO (AP)—Japan soon will have its first woman judge. She is Mituko Ishiwata, 45. She is one of 123 Japanese just graduated from the Judicial Training Institute of the Japanese supreme court.

OBITUARY

FRANCIS FREDERICK DERRAH Francis Frederick Derrah, a resident of Klamath Falls, Ore., for the last 13 years, passed away in this city on Monday, July 11, 1949, at 1 a.m. following a brief illness.

FUNERAL

FLOYD MAXWELL FILSON Floyd Maxwell Filson, a resident of Tennant, Calif., for the last 23 years, passed away in this city on Saturday, July 9, 1949, at 4:35 a.m. following an extended illness.

BOOST

WARSAW, Poland (AP)—Hotels in Warsaw have boosted all room rates by ten per cent. An average room with bath now costs \$125 per month. Its facilities compare roughly with those of a third or fourth rate American hotel.

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They'll Do It Every Time By Jimmy Hatlo



Letter From Washington By Harris Ellsworth

The much discussed (and cursed) public housing bill will become law. I wish more people knew the real truth and the inside facts about this piece of legislation. Unfortunately, so many people and so many splendid and well-meaning organizations have been so completely sold on the social welfare features or the so-called benefits of the plan that the fallacies and outright dangerous features of it are overlooked.

River Guides Finish Jaunt Down Klamath

KLAMATH, Calif., July 11 (AP)—Two river guides—the only finishers—won the first 176-mile boat race down the Klamath river. Indians of the area doubted if the trip could be made.

POTATOES

CHICAGO, July 11 (AP-USA)—Potatoes: arrivals 196, on track 417; total U. S. shipments Friday 634, Saturday 359, and Sunday 74; supplies moderate; demand good for best medium long whites; market stronger; Arizona long whites \$4.00-10; California Bliss Triumphs \$4.75-5.00; long whites \$3.75-4.25; Texas Bliss Triumphs \$4.50-7.50.

LETTER FROM WASHINGTON

Under provisions of Public Law 107, signed by President Truman last week, the requirement for performance of \$100 worth of assessment work annually on unpatented mining claims was suspended until July 1, 1949. Assessment work will have to be performed during the year ending June 30, 1950. However, the act provides that claimants taking advantage of this law must file by August 1, 1949, at the office where the location certificate is recorded, a notice of intention to continue holding the claim.

BIRTHS

TUTTEN—Born at Klamath Valley hospital, Klamath Falls, Ore., July 9, 1949, to Mr. and Mrs. Vernon Toyon, a girl, 7 pounds 3 ounces.

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