

# MARKETS and FINANCIAL

## GRAIN FUTURES BOG DOWN

CHICAGO, April 12 (AP)—Grain futures prices were unable to make much headway today because of profit-taking sales.

Wheat opened as much as 1 1/2 cents a bushel higher on buying stimulated by the announced boost in the government's wheat export goal. The advance attracted considerable profit-taking, however, and prices turned downward and stayed there most of the session.

There was a brief rally about mid-session on the announcement that the government had increased its buying price for wheat 1 1/2 cents a bushel to \$2.49 1/2, Chicago basis. Trade quieted quickly, however, and prices went downward again.

Wheat closed 1 1/2 to 2 cents lower than the previous finish. May \$2.49-2.49 1/2, corn was off 1/4 to 3/8 cents, May \$2.26 1/2-2.26 3/4, and oats were 1/4 lower to 1/8 higher, May \$1.15 1/2-1.15 3/4.

Wheat—	Open	High	Low	Close
May	2.51	2.51 1/2	2.48 1/2	2.49
July	2.40	2.40 1/2	2.36 1/2	2.36 1/2
Sept.	2.37	2.37 1/2	2.34 1/2	2.35
Dec.	2.37	2.37 1/2	2.34 1/2	2.35 1/2

## Stocks On Weak Side

NEW YORK, April 12 (AP)—Spots of strength remained in today's stock market although many leaders slipped despite apparent settlement of the coal walkout.

Easier tendencies ruled after a fairly active opening. Declines of fractions to a point or so predominated near the close. It was the first average dip in 11 sessions.

While slowdowns were frequent, value crossed the million-mark for the 16th day since March 18.

Standard Oil (N. J.), pushed to a 1948 high following declaration of a cash and stock dividend. At best levels for the year also were American Can Woolen and Union Carbide.

In the resistant area were Sinclair Oil, Paramount Pictures, Grumman Aircraft, Lockheed, Pepsi-Cola, Pullman and J. I. Case.

Backward most of the time were U. S. Steel, Chrysler, Montgomery Ward, Douglas Aircraft, Western Union, Corro De Pasco, Illinois Central and Northern Pacific.

Bonds steadied. Cotton, toward the finish, was up 60 cents to \$1.70 a bale. At Chicago wheat ended down 1/4 to 2 cents a bushel, corn 1/4 to 3/8 and oats off 1/4 to 1/8.

Beth Steel	34 1/2
Boeing Airplane	27 1/2
Canadian Pacific	12 1/2
Case J I	41
Chrysler	59 1/2
Cowth & Sou	22
Consolidated	22
Cons. Vultee	15 1/2
Crown Zellerbach	29 1/2
Curtiss Wright	6 1/2
Douglas Aircraft	62
Du Pont De Nem	174
General Electric	36
General Foods	38 1/2
General Motors	56 1/2
Goodyear Tire	41 1/2
Gr Northern Pfd	44
Int Harvester	90
Int Paper Pfd	34
Johns Manville	58
Kennecott	54 1/2
Montgomery Ward	56 1/2
Nash Kelvinator	15 1/2
Nat Dairy	29 1/2
NY Central	14 1/2
North Am Co	15 1/2
Northern Pacific	20 1/2
Pac Am Fish	15 1/2
Pac Gas & Elec	32 1/2
Pac Tel & Tel	97 1/2
Pan American	9 1/2
Penney J C	43
Radio Corp	9 1/2
Rayonier	28 1/2
Rayonier Pfd	34 1/2
Reynolds Metals	25 1/2
Richfield	19 1/2
Safeway Stores	18 1/2
Sears Roebuck	19 1/2
Sinclair Oil	19 1/2
Southern Pacific	51 1/2
Standard Brands	24 1/2
Union Oil Calif	64
Studebaker Corp	19
Sunshine Mining	10 1/2
Union Oil Calif	26 1/2
United Pacific	174
United Airlines	28 1/2
United Aircraft	74 1/2
U S Steel	12 1/2
Warner Bros Pic	29 1/2
Westing Elec	29 1/2
Woolworth	46 1/2

It's not too big—or too small—to advertise in the Herald and News Classified Section, where Small Ads bring Big Results. Phone 8111.

## WHY WE SAY



Originally season meant "sowing time." It dates to the Latin, *serere* (to sow, to plant). The old French word, *saison* (meaning suitable time rather than merely sowing time), was borrowed by Middle English and became *season*. The modern term, *season*, has varied interpretations.

**LIVESTOCK**

PORTLAND, Ore., April 12 (AP)—Cattle: salable 12,000, total 23,000; calves salable and total 125; active, early clearances; fed steers 1.00-2.35 higher; light heifers 1.00-2.25 up; weighty offerings 75 cents to 1.00 higher; cows 80 cents to 1.00 higher; bulls strong to 50 cents up; vealers fully steady; five loads top good 977-1109 lb. fed steers 26.00-75; low good kinds 25.25-50; medium 23.50-25.00; common 19.50-23.00; two loads good experimentally fed 775 lb. heifers 26.50; bulk good kinds 24.50-23.00; light heifers cows 23.50-21.00; bulk good cows 22.50-23.00; medium 19.50-22.00; cutter-common 16.50-19.50; canners 14.00-15.00; good beef bulls 23.00-24.00; good sausage bulls 21.00-23.00; medium 19.50-21.50; cutter-common 17.00-19.00; good choice vealers 28.50-32.00; common-medium 18.00-28.00; culls 12.00-17.50.

Hogs: salable 600; total 2000; active, 50 cents higher; bulk good-choice 175-240 lbs. butchers 23.50-24.00; weights 245-300 lbs. 21.50-22.00; over 300 lbs. down to 21.00; light smooth cows up to 19.50; bulk good-choice 18.00-19.00; feeder pigs about steady; few good-choice 24.00-50.

Sheep: salable and total 250; generally steady; small lot choice 113 lb. woolled lambs 22.50 to outside; bulk good-choice woolled lambs 21.00-22.00; few good-choice sheep 21.00; bulk 20.00-50; good shorn yearlings 16.00-17.00; good woolled yearlings up to 18.00; good-choice slaughter ewes 10.00-11.00; common-medium 6.00-8.50.

## SEASON

CHICAGO, April 12 (AP)—(USDA) Salable hogs 12,000, total 12,300; fairly active, generally steady to strong with Friday; top 23.00 sparingly; bulk good and choice 17.00-23.00; 22.25-23.75; 240-260 lb. 21.25-22.25; 270-290 lb. 19.75-21.00; 300-375 lb. 18.75-19.50; few lots 18.85; bulk good hogs 350-550 lb. 16.25-17.50.

Salable cattle 12,000, total 12,000; salable calves 700, total 700; very active; slaughter steers and heifers generally 50 cents higher; cows 50-75 cents higher, except canners and light cutters; these only steady to 25 cents higher; bulls 25-50 cents higher; vealers 1.00-2.00 higher; bulk good and choice fed steers 27.50-31.00; top 31.50 for part load choice 1058 lb. weights; medium to low-good steers 25.00-27.25; good and choice heifers 26.50-29.75; two loads around 950 lb. Colorado 29.75; bulk beef cows 19.00-23.50; canner-cutters 14.00-18.50; bulk good medium weight and heavy bulls 23.00-23.50; odd butcher bulls to 24.50; good and choice vealers 25.00-27.00; top 27.00.

Salable sheep 4500, total 4500; higher asking prices retarding trade; early sales medium to good woolled lambs fully steady at 20.00-24.00; 24.50 for good and choice woolled lambs; these held upward to 25.00; laid good and choice fall-shorn fed lambs 23.00; ewes around steady; deck medium to good woolled ewes 12.00; few common 10.00; packages good and choice shorn ewes 10.25.

## INDIANS WIN HOOP CROWN

PORTLAND, Ore., April 12 (AP)—Portland Indians held the Pacific Coast Professional basketball league title today.

The rose city quintet wrapped up the circuit's second year last night by defeating Seattle 76-74 to end the best-of-five game playoff for the title. Seattle won one game.

The visitors started off like certain winners and built up a 31-15 lead early in the game. Then Portland balked. Paced by Erlend Anderson and Stan Williamson, the Indians rallied with 17 straight points before Seattle counted again. At halftime Portland led 47-35.

The desperate Seattleites made another bid in the fourth quarter, sneaking out in front 72-71 on Boody Gilbertson's goal and foul shot.

Anderson and Frank Watson, Seattle guard, each collected 20 points to lead the scoring.

## LEAFS REACH TOWARD CUP

DETROIT, April 12 (AP)—The Toronto Maple Leafs stood without easy reach of their third Stanley cup hockey championship in four years today after blanking the Detroit Red Wings 2 to 0 for their third triumph in as many games of the best-of-seven final series.

And it had all the earmarks of a romp.

Last night's encounter here showed firmly the Leafs are riding high toward defense of the big cup they won in the finals from Montreal a year ago.

Big Walter Broda, registering his shutout in eight playoff games, turned away 26 Detroit shots, to the dismay of an overflow throng of 14,165 fans. The next game is Wednesday.

## 726 SERIES FAILS TO PLACE IN ABC

DETROIT, April 12 (AP)—Thomas (Slim) Jim Pinto, 32-year-old Utica, N. Y., war veteran, rolled a brilliant 726 in the American bowling congress and still failed to land on the big board.

The luck of the ABC—sometimes good, just as often bad—quered Pinto's chances.

Pinto rolled his 726, highest series of the tourney, in the doubles yesterday. But the fact his partner, Jim Gallicchio, could collect only 508 kept the pair out of the "first Ten," with 1234.

## 14-YEAR-OLD GETS LIFE IN PRISON

EVERETT, April 12 (AP)—Gates of the Washington state penitentiary at Walla Walla will open soon for 14-year-old Richard Hein—sentenced to life imprisonment.

The boy listened almost impassively Friday afternoon as Superior Judge Ralph C. Bell pronounced sentence for the first-degree murder of James Moore, 69, in his Hartford home last November.

## POTATOES

CHICAGO, April 12 (AP)—(USDA) Potatoes: total U. S. shipments Friday: 829, Saturday: 960, and Sunday: 18; arrivals 280, on track 263; supplies light; demand moderate; for western Russets, market firm; for western reds and northern sacks, market about steady; Colorado red McClure's 5.60; Idaho Russet Burbank U. S. No. 1, 6.50-7.00; Maine Katahdin 3.90-4.00; Minnesota-North Dakota Red river valley Bliss Triumphs 3.50-65; Cobblers 2.85; Nebraska Bliss Triumphs 5.30; Wyoming Bliss Triumphs 5.50; new stock 5.00 lb. sacks; Florida Bliss Triumphs 4.65; Texas Bliss Triumphs 4.25-65; California long whites 4.20-50.

## Five Men Join Navy Reserve

Five more young men have enlisted in the U. S. navy and reserve through the local recruiting office, making 13 to be sworn in already this month from Klamath basin.

Boys who recently have donned the navy blue are Samuel Hall Goucher, Bonanza, and John Shaduck 2452 Applegate, who have enlisted for general service.

George Russell Hatcher, M2/C, Owens and Vine streets, Arthur Arnold Peterson, 1611 Dayton and B. H. Carr, teacher at Bly high school have re-enlisted in the naval reserve for four years.

## Flower Shop DRIVE IN

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## STEELER MENTOR PASSES

PITTSBURGH, April 12 (AP)—The nation's sportsman—athlete and spectator alike—today mourned Dr. John B. (Jock) Sutherland, the "Silent Scot" of American college and professional football.

Hundreds of messages of condolence poured into the steel city following the death yesterday of the 59-year-old coach of the National Football League's Pittsburgh Steelers. He died after an operation for a malignant brain tumor.

Sutherland, who achieved his greatest fame at the University of Pittsburgh, was found wandering not far from his mired car last Wednesday near Bandana, Ky. Physicians first believed he was suffering from nervous exhaustion.

John Michelson, first assistant coach of the Pittsburgh Steelers, was mentioned in many circles today as the man most likely to succeed Dr. Jock B. Sutherland.

Michelson's long association with Sutherland's right-hand man, serving as an assistant coach under the famed coach at the University of Pittsburgh, the Brooklyn Dodgers and the Steelers.

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One day	per word 4¢
2-day run	per word 6¢
3-day run	per word 8¢
4-day run	per word 10¢
Week run	per word 15¢
Month run	per word 45¢

Ads received by 1 p.m. will appear next afternoon in "New Today" column.

## New Today

TOASTERS GALORE in Ricksy's Downstairs Store, N. Main. Phone 4105.

FOR SALE—1937 Chevrolet 2-door sedan. Good tires. Reasonable price. 1435 Irving after 3 p.m.

PUNISHED 3-room house for rent. No children. Only used 2 years. Phone 4105. Call at 1442 Oregon after 3:30 p.m.

FOR SALE—1937 Chevrolet pickup very good condition. \$450. 314 Boardman. WANTED 2 appliances salesmen. \$27.50 per interview. Must be experienced. Phone 4105.

## LEGAL NOTICES

SYNOPSIS OF ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1947 OF THE

**Albany Insurance Company**  
of Albany, in the State of New York, under the Insurance Commission of the State of Oregon, pursuant to law.

NET PREMIUMS RECEIVED \$1,338,476.43  
Total interest, dividends and real estate income 110,634.01  
Income from other sources 27,116.13  
Total income \$1,476,226.57

DISBURSEMENTS \$67,329.32  
Expense for unpaid claims 32,101.08  
Underwriting expenses 302,908.88  
Dividends paid to stockholders 872,800.00  
Stock, none 75,000.00  
Dividends paid or credited to policyholders 00  
All other expenditures including investment expenses 23,060.78  
Total disbursements \$1,220,439.06

ADMITTED ASSETS  
Value of real estate owned \$ 00  
Loans on mortgages and collateral 120,832.38  
Total of bonds owned (amortized) 2,049,792.02  
Value of stocks owned (market value) 150,295.23  
Cash in banks and on hand 460,763.72  
Total admitted assets \$3,921,423.39

LIABILITIES, SURPLUS AND OTHER FUNDS  
Total unpaid claims \$ 180,177.00  
Estimated loss adjustment expense for unpaid claims 19,413.30  
Total unearned premiums 1,340,248.92  
All other liabilities 63,932.12  
Total liabilities, except capital 3,723,871.34  
Capital paid up, \$1,000,000.00 in funds 1,374,968.55  
Surplus 1,306,614.75  
Surplus as regards policyholders 2,386,614.75

Total \$5,310,438.39  
NET PREMIUMS IN OREGON FOR THE YEAR ENDED DECEMBER 31, 1947 \$ 18,947.22  
Net losses paid 11,437.10  
Dividends paid or credited to policyholders 00  
Principal office in Oregon—Portland.

## BIRTHS

SACHER—Born at Klamath Valley hospital, Klamath Falls, Ore., April 10, 1948, to Mr. and Mrs. Raymond Sacher, 1405 Derby, a boy. Weight: 7 pounds 13 ounces.

BEZEL—Born at Klamath Valley hospital, Klamath Falls, Ore., April 10, 1948, to Mr. and Mrs. John A. Jones, 1013 Bonanza, a boy. Weight: 9 pounds 6 ounces.

TUTER—Born at Klamath Valley hospital, Klamath Falls, Ore., April 11, 1948, to Mr. and Mrs. Rollin Tuter, 221 Spring, a boy. Weight: 6 pounds 8 ounces.

METTLER—Born at Klamath Valley hospital, Klamath Falls, Ore., April 12, 1948, to Mr. and Mrs. Everett Mettler, 3044 13th, a boy. Weight: 8 pounds 14 ounces.

HEAVILIN—Born at Klamath Valley hospital, Klamath Falls, Ore., April 12, 1948, to Mr. and Mrs. Louis Heavilin, route 1, box 1104, a girl. Weight: 5 pounds 13 ounces.

FISHER—Born at Klamath Valley hospital, Klamath Falls, Ore., April 11, 1948, to Mr. and Mrs. Fisher, Merrill, Ore., a girl. Weight: 8 pounds 1 ounce.

SAKALA—Born at Klamath Valley hospital, Klamath Falls, Ore., April 11, 1948, to Mr. and Mrs. Leon Lalo, Clifton, Ore., a boy. Weight: 7 pounds 9 ounces.

REAL—Born at Klamath Valley hospital, Klamath Falls, Ore., April 11, 1948, to Mr. and Mrs. R. Real, Sprague River, Ore., a girl. Weight: 7 pounds 1 ounce.

LANE—Born at Klamath Valley hospital, Klamath Falls, Ore., April 11, 1948, to Mr. and Mrs. Richard Lane, Bonanza, Ore., a girl. Weight: 6 pounds 2 ounces.

## OBITUARIES

EARTIE A. FARRIS  
Eartie A. Farris, a resident of Klamath county for the last five years passed away in this city on Saturday, April 10, 1948, at 3:20 p. m. following an illness of several months. She was a native of Nebraska and at the time of her death was aged 54 years 2 months and 6 days. Surviving are her husband, Lewis W. Farris of Los Angeles, Calif., and two brothers, James and Harry Farris, both of Yakima, Wash. The remains rest in the Earl Whitlock funeral home, Pine at 6th. Notice of funeral to be announced at a later date.

CHARLES HERBERT COOK  
Charles Herbert Cook, a resident of Klamath Falls, Ore., for the last 17 years passed away in this city on Saturday, April 10, 1948, following an illness of several months. He was a native of California and at the time of his death was aged 76 years 3 months and 9 days. Surviving are his wife, Mrs. Alice Cook of this city, three sons, Carl K. Coonville, Calif., Robert of Boulder, Calif., and Stanley F. Cook of this city, two daughters, Mrs. Edna McMille of Marysville, Calif., and Mrs. Jessie Shaver of Klamath Falls, Ore. The remains rest in the Earl Whitlock funeral home, Pine at 6th. Notice of funeral to be announced at a later date.

## FUNNY BUSINESS



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- ★ Will cultivate any farm up to 40 acres
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