Vets Using State Farm Loan Plan

Oregon's World War II veterans are borrowing on the state veterans' farm and home loan at the rate of about a million dollars every three months, and the agency handling this rapidly growing business is hard pressed to keep ahead of the increasing demand.

Loan officials said the Department of Veterans' Affairs, which administers the act, has loaned more than $3,500,000 in the two and a half years since the start of operations. Nearly three millions of this amount were loaned in the past year alone, and the rapid growth of the department's business, according to Loan Officer A. J. Crose, is due mainly to the fact that the state legislature in 1947 liberalized the loan act to permit veterans to borrow up to $6000 to buy homes and farms, and streamlined the act to permit speedy processing of applications.

Starting in 1948, loans per month ran well over $300,000 while for March alone the figure exceeded $500,000.

Veterans who were Oregon residents before entering service in World War II are eligible to apply. They may borrow up to 75 per cent of the appraised value of the home or farm being purchased, to a maximum of $6000. Interest on the loan is at four per cent. Under today's conditions, the average time allowed to repay is about 12 years.

This means that the veteran who borrows $4000, for example, on a 12-year repayment plan, will repay at the rate of about $35 a month, plus taxes which the department collects and in turn pays to the county annually.

W. F. Gaarenstroom, department director, recently was authorized by the department's advisory committee to issue a second $5,000,000 in bonds to finance the loan fund, since the first five millions probably will be exhausted by about July 1.

Classified Ads Bring Real Results!

LEGAL NOTICE

NOTICE OF PUBLIC HEARING
TO OWNERS OF PROPERTY INVOLVED, THE GENERAL PUBLIC, AND, ANY PERSON PARTICULARLY INTERESTED:

NOTICE IS HEREBY GIVEN, that the Common Council of the City of Klamath Falls, Oregon, upon its own initiative and upon recommendation of its Planning Commission proposes to change from, Class two Residential Zone, to, Class one Residential Zone, the following described property, to-wit:

Blocks 25, 41, 42, and 43, Hot Springs Addition;
Blocks 1, 7, 8, 9, 10, 11, 12, 13, 14 and 18 Williams Addition;
Lots 8, 9, and 10 Block 15, Williams Addition;
The Block bounded by Wendling and Warring Streets and Old Fort Klamath Road;
All of Dixon 2nd Addition; and,
A strip of land 300 feet in depth northeasterly from the proposed new state highway across the Northeast quarter (NE¼) of Section 33, Township 38 South Range 9, E.W.M.; and all in the City of Klamath Falls, Klamath County, Oregon; excepting therefrom property owned by School Districts.

That the Common Council has fixed the hour of 7:30 o'clock p. m. of the 26th day of April, 1948, at the Council Chambers in the City Hall of the City of Klamath Falls, Oregon, at a regular meeting of said Council, as the time and place for hearing objections and protest to the proposed change and reclassification of said property from said Class two Residential Zone to Class one Residential Zone.

This notice is given by authority of the Common Council of the City of Klamath Falls, Oregon, expressed in a resolution duly adopted by it at a regular meeting held the 5th day of April, 1948.

Done this 6th day of April, 1948.

HOWARD STRODE,
Police Judge for City of Klamath Falls, Oregon.

A. 8-15-22—No. 81.

NOTICE OF TIMBER SALE. Sealed bids, marked outside "Bid for Timber," and addressed to the Regional Administrator, Bureau of Land Management, Region 1, Swan Island Administration Building, Portland 18, Oregon, will be received until and opened at 10:30 a.m., Pacific Standard Time, May 11, 1948, for the purchase of all merchantable timber designated for cutting upon tracts hereinafter described; the cutting and removal of the timber to be carried out in accordance with the forest practice rules approved on July 7, 1938, by the Secretary of the Interior. Each bid must state the amount per thousand feet, board measure, that will be paid for each species and the total consideration which will be paid for the timber. No bid for less than the appraised value will be considered. Each bid must be submitted in duplicate and be accompanied by a deposit. The deposit must be in the form of a certified check on a solvent bank and in favor of the Treasurer of the United States. The amount of the deposit will be $3,000.00 provided the total amount bid is over $5,000.00 and less than $50,000.00; it will be $10,000.00 provided the total amount bid is over $50,000.00 and less than $100,000.00; it will be 10% of the amount bid when the bid exceeds $100,000.00. If the total amount bid is less than $5,000.00, the deposit shall be the amount of the bid. The deposit will be returned to unsuccessful bidders, applied as a part of the purchase price of the successful bidder; or that portion of the deposit, representing the minimum required by law, shall be retained as liquidated damages if the high bidder does not execute contract and furnish satisfactory bond within thirty days of acceptance of the bid or cannot furnish evidence of his ability to comply with the local marketing requirement. This evidence must be submitted with the bid and shall conform with the requirements as set forth in this advertisement. In sales over $10,000.00, the successful bidder will be required to furnish a sworn financial statement, in duplicate, showing ability to fulfill the terms of the contract. A bond on all sales will be required in an amount computed at the rate of at least 20 per cent of the first $10,000.00 of the bid, plus 10 per cent of any additional amount of the bid in excess of $10,000.00. Payment for timber will be required in advance of cutting, payment in full at the time of filing the contract being required in sales amounting to $10,000.00 or less. In larger sales, at the option of the Regional Administrator, payment may be made in a number of installments scheduled to keep pace with the rate of timber cutting and payable upon demand from the Regional Administrator. The right is hereby reserved to waive technical defects in this advertisement; to reject all bids, or to award the timber for the amount of the highest bid to other than the highest bidder when necessary, pursuant to the Act of August 28, 1937 (50 Stat. 874), in order to provide a continued supply of timber to local industry and contribute to the permanence of the community which is dependent upon such industry. Timber sold in accordance with this advertisement must be manufactured within the marketing area as designated for each tract described below in accordance with the Orders of the Secretary of the Interior, No. 2283, and Nos. 2390 to 2390, Incl., dated December 11, 1946 and November 29, 1947, respectively. Further information regarding this sale may be obtained at District Offices of the B.L.M. located at Salem, Eugene, Roseburg, Coos Bay, and Medford, or at the office of the Regional Administrator, W. H. Horning, Swan Island Administration Building, Portland 18, Oregon. Dated at Portland, Oregon, this 2nd day of April, 1948. IN KLAMATH COUNTY: PUBLIC DOMAIN LANDS: T. 40 S., R. 12 E., Secs. 12, 13 and 24; all merchantable timber designated for cutting on the SW¼NE¼, E½W½, W½SE¼ of Sec. 12; Lot 1 (NE¼NE¼), Lots 3 and 6 (E½NW¼), Lot 13 (SW¼SW¼) of Sec. 13; NE¼, and N½SE¼ of Sec. 24; T. 40 S., R. 13 E., Secs. 7, 18 and 19, all merchantable timber designated for cutting on Lot 2 (SW¼NW¼), Lots 3 and 4 (W½SW¼), SE¼SW¼, SW¼SE¼ of Sec. 7; NW¼NE¼, and SE¼NE¼ of Sec. 18; Lots 1 and 2 (W½NW¼), SE¼NW¼, Lot 3 (NW¼SW¼) of Sec. 19; estimated for the purpose of this sale to be 1840 M. feet stamped green Ponderosa Pine, 82 M. feet stamped dead Ponderosa Pine. No bid for less than $8.70 per M. ft. B.M. for the stamped green Ponderosa Pine, and $4.00 per M. ft. B.M. for the stamped dead Ponderosa Pine, or a total purchase price of $16,236.00, will be considered. Only Ponderosa Pine stamped US is to be felled. Logging is to be done by caterpillar type tractor equipment without bulldozer blades during skidding operations, unless otherwise authorized in writing by the officer in charge of the sale. All improvements on the sale area, such as fences, roadways, stock trails, and all watering places shall be kept in operating condition. Necessary gates, cattle guards, and other changes to be of construction uniform with the existing improvements. KLAMATH MARKETING AREA: T. 40 S., R. 5 E., all merchantable timber designated for cutting on the N½NW¼, SW¼NW¼, NW¼SW¼, S½S½ of Sec. 31; T. 41 S., R. 5 E., all merchantable timber designated for cutting on por. NE¼NE¼, all NW¼NE¼, por. S½NE¼, por. W½SE¼, of Sec. 11; T. 40 S., R. 6 E., all merchantable timber designated for cutting on the NE¼NE¼NW¼, Lots 1, 2, 3, 4, SE¼SW¼, E½SE¼ of Sec. 31. IN JACKSON COUNTY: KLAMATH MARKETING AREA: T. 40 S., R. 4 E., all merchantable timber designated for cutting on the E½W½ of Sec. 9; por. NE¼NW¼, por. E½SW¼ of Sec. 27; T. 41 S., R. 4 E., all merchantable timber designated for cutting on the E½E½, NW¼NW¼, S½SW¼, SW¼SE¼ of Sec. 1; E½NW¼, NE¼SW¼, por. NW¼SW¼, all N½SE¼, SE¼SE¼ of Sec. 3; por. N½NE¼, all S½NE¼, por. NE¼SW¼, all SE¼SW¼, of Sec. 9; estimated for the purpose of this sale to be 3385 M. feet Douglas fir, 9095 M. feet Ponderosa Pine, 1200 M. feet Sugar Pine, 725 M. feet Incense Cedar, 180 M. feet White Fir. No bid for less than $7.75 per M. ft. B.M. for the Douglas fir, $10.25 per M. ft. B.M. for the Ponderosa Pine, $14.75 per M. ft. B.M. for the Sugar Pine, $2.90 per M. ft. B.M. for the Incense Cedar, $3.00 per M. ft. B.M. for the White Fir, or a total purchase price of $139,813.75, will be considered. In the NE¼NW¼, of Sec. 27, T. 40 S., R. 4 E., an area of approx. 34 acres lying west of Jenny Creek breaks is reserved from cutting. In the NW¼SW¼ of Sec. 3, T. 41 S., R. 4 E., an area of approx. 32 acres lying west of Jenny Creek breaks is reserved from cutting. In the N½NE¼ and NE¼SW¼, of Sec. 9, T. 41 S., R. 4 E., an area of approx. 35 acres lying north and west of Jenny Creek breaks is reserved from cutting. In the NE¼NE¼, S½NE¼, and W½SE¼, of Sec. 11, T. 41 S., R. 5 E., an area of approx. 104 acres lying south and east of Klamath River breaks is reserved from cutting. All Douglas fir and Pine trees less than 22 inches DBHOB are reserved from cutting. All White Fir and Incense Cedar trees less than 14 inches DBHOB are reserved from cutting. Logging is to be done with caterpillar type tractor equipment.

A. 8-15-22-29—No. 80.

POOLE'S
for
Fishing Tackle
222 So. 7th

DEMOCRATS
OR REPUBLICANS
REGISTER TODAY
Before April 20th
If you wish to vote for Your Favorite For SHERIFF
H. T. (Mike) Williams
Paid Advt. by Williams

Any coffee could be as good as S and W — if...
...if other coffees were always as carefully aged for mellowness before roasting.

The Mellow'd Coffee
S & W FINE FOODS ARE FINE FOODS

— NOW AVAILABLE —
LIMITED SUPPLY OF
Certified and Foundation Russet
POTATOES!
Call Bob Cheyne — 5660 Days, 4964 Evenings
GEO. C. BURGER
WILLIAMS BUILDING

HERALD AND NEWS COMICS

BLONDIE

Red Ryder

Alley Oop

Boots And Her Buddies

Wash Tubbs

Freckles And His Friends

Little Orphan Annie

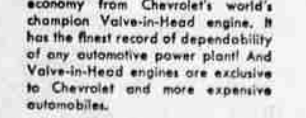
"Talk about VALUE," says America
"CHEVROLET and ONLY Chevrolet IS FIRST!"

You'll get much better performance with economy from Chevrolet's world's champion Valve-in-Head engine. It has the finest record of dependability of any automotive power plant! And Valve-in-Head engines are exclusive to Chevrolet and more expensive automobiles.

You'll find that new front-end styling—new colors—new and even more luxurious interiors add still further to the Big-Car beauty of Chevrolet's Bodies by Fisher. They're the world's finest bodies, found only on Chevrolet and higher-priced cars.

CHEVROLET

Yes, from one end of the country to the other, public enthusiasm for the new 1948 Chevrolet points to a great public conviction that CHEVROLET AND ONLY CHEVROLET IS FIRST in *all-round value* as in popularity. More people drive Chevrolets, according to official nationwide registrations and more people want Chevrolets, according to seven independent nationwide surveys than any other make of car. You'll understand why when you see this *newer, smarter, finer* Chevrolet for '48. Your own judgment will tell you that it gives more value ... that it alone offers BIG-CAR QUALITY AT LOWEST COST!



How much more *smoothly* and *steadily* Chevrolet rides on *all* types of roads! Here's real Big-Car comfort. It's the fine result of the Unitized Knee-Action Gliding Ride; and this feature, too, is found only on Chevrolet and higher-priced cars.

Turn in Scrap Iron and Steel

You and your family will have Big-Car safety, too. For Chevrolet brings you the *three-fold* protection of Fisher Unisteel body-construction, the Knee-Action Ride, and Positive-Action Hydraulic Brakes—another combination of features found only in Chevrolet and more costly cars.

As you know, public demand for new 1948 Chevrolets is at the highest level in all Chevrolet history. For that reason, we urge you to keep your present car in good running condition, pending delivery of your new Chevrolet. Come in, get skilled, dependable service, now and at regular intervals.

ASHLEY CHEVROLET
410 So. 6th Phone 4113

PENNEY'S
J. C. PENNEY CO., INC.
STORE HOURS 9:30 A. M. 5:30 P. M.

FRIDAY - SATURDAY SPECIAL FEATURE
SHOWER-WINDOW CURTAIN SETS

EASY TO CLEAN PLASTIC
SHOWER CURTAIN - 6'x6'
WINDOW CURTAIN - 27"x45"

3.00 SET

Matching shower and window curtain in sparkling, vinyl plastic. Beautiful color combinations, gay designs. A must for every bathroom, and at such a low Penney price, you can't afford to miss this amazing offer. Washable. Colors: peach, green, gold, blue, rose.

MAIN FLOOR

AVAILABLE FRIDAY MORNING 9:30 A. M.