

MARKETS and FINANCIAL

Selling Knocks Wheat Down

CHICAGO, March 19 (AP)—Selling knocked May wheat down a few cents at times on the board of trade today, causing ease in other heat deliveries. Corn and oats slumped with trading fairly active.

The selling in May wheat followed trade reports from Kansas City that the commodity credit corporation there was swamped with small quantity offerings of cash wheat.

Such reports indicated producers might be anxious to sell wheat to a result of improved crop prospects.

Wheat closed unchanged to 3/4 lower, May \$2.33 1/2-3/4, corn was 1/4 lower to 1/2 higher, May \$1.11 1/2-3/4, and active oats contracts were 1/4-1/2 lower, May \$1.11 1/2-3/4, although the lightly traded March contract gained 1/4. Soybeans ended 2 to 4 cents lower, May \$3.42.

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sage bulls 19.00-22.00; good beef bulls 22.00-23.50; good-choice vealers 28.50-32.00; extreme top 33.00; culis downward to 12.00 and below.

Salable hogs 100, total 425; market steady; good-choice 180-230 lbs. 25.50-26.00; 300-345 lbs. 22.50-23.50; for week salable 1325, total 4400; market for week about 1.00 higher, heavy butchers only steady to 50 cents up; sows steady; good-choice 180-210 lbs. 25.50-26.00; heavier weights discounted 2.00-2.50 or more, lighter weights 2.00 off; good sows 19.00-21.00; light weights up to 22.00 early; good-choice feeder pigs 24.00-25.50; stags scarce.

Salable sheep none, market nominal; for week salable 200, total 5100, including large drove stock sheep through; market strong to 50 cents higher; late demand broad; good-choice lambs mostly 110 lbs. up 19.00-20.00; common around 16.00; good ewes 10.00, with good-choice young ewes up to 11.00.

CHICAGO, March 19 (AP) (USDA) Salable hogs 8000, total 8500; 1.00-1.50, mostly 1.50 lower; sows 1.50 off; top 23.50, most good and choice 17.00-23.00 pound 22.75-23.50; 240-260 pound 21.50-22.75; 270-300 pound 20.00-21.50; 325-400 pound 18.75-19.75; most 350-550 pound sows 16.50-17.50.

Salable cattle 2000, total 2000; salable calves 400, total 400; yearling steers and heifers steady to strong; cows steady to 50 cents lower; good cows mostly steady; bulls active and strong; vealers about steady; short load choice 1025 pound yearlings topped at 30.00; several loads good to choice 1200-1375 pound steers 26.50-29.50, bulk medium to high-good steers and yearlings 1075 pound down 24.50-26.75; two loads choice 1000 pound fed heifers 28.75; medium and good heifers 23.00-27.00; common and medium cows largely 18.50-21.50; canners and cutters 15.00-18.25; practical top weighty sausage and beef bulls 24.25; vealers 28.00 down.

Salable sheep 1000, total 1000; slaughter lambs steady; other classes nominally unchanged; top 23.00 for good to choice woolled lambs around 100 pound down; deck good to choice 113 pound averages 27.75; good good and choice woolled lambs with wet fleeces 22.50; few common to medium woolskins 18.00-20.50.

CHICAGO, March 19 (AP)—Potatoes: Total U. S. shipments 124; arrivals 90; on track 213; supplies moderate; for western Russets demand fair, market steady; for Reds demand slow, market dull; for

Steels Show Early Gain

NEW YORK, March 19 (AP)—Led by a wide assortment of industrials, the stock market today enjoyed a fast noon rally, then took a rest. Steels, motors, roppers, rubbers, distillers and selected rails posted advances of 1 to 2 or more points in the climbing flurry. A few aircrafts did well but small gains were the rule in this group.

Dealings soon slowed and extreme plus marks were reduced in the majority of cases near the close. Transfers for the full proceedings ran to above 1,000,000 shares for the first time since February 11.

In front were U. S. Steel, Bethlehem Steel, General Motors, Chrysler, Goodrich, National Distillers, Montgomery Ward, Anaconda, Kennecott, General Electric, Illinois Central and Southern Railway. Bonds were northern Cotton, to off the finish, was up 60 cents to 70 cents a bale. At Chicago wheat ended unchanged to down 3/4 cents a bushel, corn off 1/4 to 1/2 up and oats off 1/4 to 1/2.

Al Chem & Dye American Can Am Pow & Lt Am Tel & Tel Anaconda Atchafalaya Bendix Aviation Beth Steel Boeing Airplane Calif Packing Canadian Pacific Case J I Chrysler

Commonwealth & Son Consol Edison Cons Vulture Crown Zellerbach Curtiss Wright Douglas Aircraft Du Pont De Nem General Electric General Foods Goodyear Tire Int Harvester Int Paper Pfd Johns Manville Kennecott

Long-Bell "A" Montgomery Ward Nash Kelvinator Nat Dairy NY Central North Am Co Northern Pacific Pac Gas & Elec Pan American Penney J C

northern too few sales to quote: Colorado Red McClures \$4.85; Idaho Russet Burbanks U. S. No. 1, \$5.95-6.10, utilities \$4.75; Minnesota-North Dakota Red River valley Bliss Triumphs \$3.70; South Dakota Bliss Triumphs \$3.60; Lasodaks \$3.25; new stock Florida 50 lb. sacks Bliss Triumphs \$3.25.

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Radio Corp	9%
Rayonier	24%
Rayonier Pfd	31%
Reynolds Metals	22%
Richfield	16%
Safeway Stores	17%
Sealed Air	34%
Shinclair Oil	17%
Southern Pacific	48%
Standard Brands	25%
Standard Oil Calif	58%
Studebaker Corp	17%
Sunshine Mining	10%
Union Oil Calif	24%
Union Pacific	158%
United Airlines	28%
United Aircraft	71%
U S Steel	17%
Warner Bros Pic	11%
Westing Elec	27%
Woolworth	44%

Late Spud Bulletin

LOS ANGELES, March 19 (AP)—Potatoes: 24 broken, 31 unbroken cars on track; arrivals—California 1, Florida 2, Oregon 1, Idaho 9, 2 cars arrived by truck; market steady; Idaho Russets No. 1 A \$5.25-40.

SAN FRANCISCO, March 19 (AP)—Potatoes: old stock: 7 broken, 4 unbroken cars on track; arrivals—Oregon 2, Idaho 3, New stock: 1 car on track; market steady; Idaho Russets No. 1 A \$5.35; Deschutes Russets No. 2 bakers \$5