

MARKETS and FINANCIAL

Wheat Prices Drifting Down

CHICAGO, March 9 (AP)—Prices drifted lower toward the close of today's board of trade session, after a rally had lifted them from the low point caused by a sharp opening break.

The nearby contracts in all grains were weak. Oats, however, showed resistance to selling pressure.

Action on the nearby contracts in wheat reflected disappointment resulting from government refusal of flour offerings which were considered too high. There was no evidence of mill buying in wheat.

At the close wheat was 1 1/2 higher to 2 1/2 lower, May \$2.35 1/2-1 1/2. Corn was 1 cent higher to 2 1/2 lower, May \$2.13-2.13 1/2. Oats were 1/2 lower to 1 1/2 higher, May \$1.10 1/2-1 1/2. Soybeans were 8 cents lower, March \$3.50.

Wheat—Open High Low Close

March 2.40 2.41 2.38 2.41

May 2.32-2.39 2.36 2.39 2.35 1/2

July 2.19-2.17 2.21 2.16 2.20 1/2-2.21

Sept. 2.17-2.16 2.18 2.14 2.18

Dec. 2.15-2.16 2.17 2.13 2.17 1/2

Atchison 27 1/2

Bendix Aviation 27 1/2

Beth Steel 27 1/2

Boeing Airplane 27 1/2

Canadian Pacific 27 1/2

Case J I 27 1/2

Chrysler 27 1/2

Comstock & Sou 27 1/2

Consolidated 27 1/2

Crown Zellerbach 27 1/2

Douglas Aircraft 27 1/2

Du Pont de Nem 27 1/2

General Electric 27 1/2

General Motors 27 1/2

Goodyear Tire 27 1/2

Int Harvester 27 1/2

Int Paper Pfd 27 1/2

Johns Manville 27 1/2

Kennecott 27 1/2

Long Bell A 27 1/2

Montgomery Ward 27 1/2

Nash Kelvinsator 27 1/2

Nat Dairy 27 1/2

NY Central 27 1/2

North Am Co 27 1/2

Northern Pacific 27 1/2

Pac Am Fish 27 1/2

Pac Gas & Elec 27 1/2

Pac Tel & Tel 27 1/2

Pan American 27 1/2

Pennyc J C 27 1/2

Radio Corp 27 1/2

Rayonier 27 1/2

Reynolds Pfd 27 1/2

Reynolds Metals 27 1/2

Richfield 27 1/2

Safeway Stores 27 1/2

Sears Roebuck 27 1/2

Sinclair Oil 27 1/2

Southern Pacific 27 1/2

Standard Brands 27 1/2

Standard Oil Cal 27 1/2

Studebaker Corp 27 1/2

Sunshine Mining 27 1/2

Union Oil Cal 27 1/2

Union Pacific 27 1/2

United Aircraft 27 1/2

U S Steel 27 1/2

Warner Bros Pic 27 1/2

Westing Elec 27 1/2

Woolworth 27 1/2

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