

MARKETS and FINANCIAL

Wheat Steady On Market Today

CHICAGO, March 5 (AP)—Grains did not get far in either direction on the board of trade today. The market showed a tendency to wait and see how much flour the government would buy from mills following its request for offers on an amount equal to 3,300,000 bushels of wheat.

Many contracts in all pits showed more strength than did deferred deliveries, largely because of the small arrivals at terminal markets. At times the new crop wheat futures fell below the previous close.

Wheat closed unchanged to 1/4 higher, May \$2.49-25¢, corn was 1/4 lower to 1/8 higher, May \$2.28-25¢, oats were 1/4 lower to 1/8 higher, May \$1.16-1/8, and soybeans were 1/4 to 2 cents lower, March \$3.74.

Wheat—	Open	High	Low	Close
March	2.56 1/4	2.58 1/4	2.56 1/4	2.57
May	2.48 1/4	2.51 1/4	2.48 1/4	2.49 1/4
July	2.28 1/4	2.30	2.27 1/4	2.28 1/4
Sept.	2.24 1/4	2.26 1/4	2.23 1/4	2.24 1/4
Dec.	2.22 1/4	2.25	2.22 1/4	2.23 1/4

Stocks Stay Low Today

NEW YORK, March 5 (AP)—Assorted stocks moved sluggishly to steady recovery today although many market leaders dozed in lower territory.

The ticker tape frequently idled from the start and volume of around 550,000 shares was among the smallest 5-hour aggregates since last mid-September.

While gains of fractions to a point or so persisted near the close, losses of as much were widespread.

Ahead at intervals were North American, Electric Power & Light common and 47 preferred, U. S. Steel, J. I. Case, Douglas Aircraft, Allied Chemical, Union Pacific, and Texas Pacific Coal & Oil.

Kennecott and Bendix home appliances responded moderately to pleasing earnings.

Backward the greater part of the day were Youngstown Sheet, U. S. Tobacco, Chrysler, Montgomery Ward, International Harvester, Oilver, Anaconda, Great Northern Railway, Standard Oil (N.J.) and United Air Lines.

Bonds were fairly steady with a number of foreign loans reviving. Cotton, toward the finish, was up 30 cents to 90 cents a bale. At Chicago wheat ended unchanged to up 1/4 of a cent a bushel, corn off 1/4 to 1/8, and oats down 1/4 to 1/8.

Al Chem & Dye 173 1/2

American Can 79 1/2

Am. Tel. & Tel. 150 1/2

Anaconda 31 1/2

Armstrong 90 1/2

Bendix Aviation 28 1/2

Boeing Aircraft 25 1/2

Case J. I. 37 1/2

Chrysler 55 1/2

Consolidated 13 1/2

Crown Zellerbach 29 1/2

Curtis Wright 5 1/2

Douglas Aircraft 166 1/2

Du Pont de Nemours 8 1/2

Electric 32 1/2

General Foods 52 1/2

General Motors 34 1/2

Goodyear Tire 40 1/2

Gt. Northern Pfd. 31 1/2

Int. Harvester 85 1/2

Int. Paper Pfd. 36 1/2

Jennings 45 1/2

Long Bell "A" 21 1/2

Margulies Ward 15 1/2

Nash-Kelvinator 25 1/2

Nat. Dairy 13 1/2

N. Y. Central 19 1/2

North Am. Co. 15 1/2

North Pacific 19 1/2

Pac. Gas & Elec. 31 1/2

Pac. Tel. & Tel. 31 1/2

Par American 8 1/2

Penney J. C. 38 1/2

Radio Corp. 24 1/2

Rayonier 20 1/2

Richfield 16 1/2

Safeway Stores 16 1/2

Sears Roebuck 34 1/2

Sinclair Oil 16 1/2

Southern Pacific 47 1/2

Standard Brands 23 1/2

Standard Oil Cal. 57 1/2

Sunbeam Corp. 16 1/2

Sunshine Mining 15 1/2

Union Oil Cal. 24 1/2

Union Pacific 15 1/2

United Aircraft 18 1/2

U. S. Steel 70 1/2

Warner Bros. Pict. 11 1/2

Westing Elec. 26 1/2

Woolworth 45

Hogs: salable none; for week receipts 2100; compared with Friday week ago, butchers 100 higher; sows 50 cents higher; bulk 180-230 lbs. butchers 26.00-50; sows 20.50 down.

Sheep: salable none; for week receipts 1650; compared with Friday week ago, butchers 100 higher; sows 50 cents higher; bulk 180-230 lbs. butchers 18.00-20.50; woolled ewes 25 cents higher; bulk good 10.00-20.00; medium 7.00; common 5.00.

PORTLAND, Ore., March 5 (AP-USA)—Cattle: salable 125, total 250; calves salable and total 15; market steady on limited supply; common-medium steers 11.00-13.00; heifers 18.00-22.00; for week salable 2175, total 3650. Calves salable 240, total 250; compared with week ago steers and heifers 50-100 lower; cows weak to 50 cents lower; bulls and calves steady; medium-good fed steers in increased supply at 23.00-25.00, top 25.50; common-medium heifers 18.00-22.75; good heifers 23.50; canner and cutter cows 13.50-15.00; shells down to 12.00 and under; common-medium cows 17.00-20.00; good cows to 21.00; young kinds to 21.50; medium-good sausage kinds 19.00-22.00; beef bulls to 23.00; good-choice vealers 28.50-32.00, extreme top 34.50, a new high.

Hogs: Friday salable and total 50; market steady but mostly nominal; good-choice 180-235 lbs. salable around 27.00; one lot 256 lbs. 25.00; 140-170 lbs. 24.00-26.50; good 235-485 lbs. sows 23.00-33.00; for five days receipts salable 960, total 5525; market 50 cents higher; good-choice 180-235 lbs. largely 27.00, top Tuesday 27.25; good sows 21.50-23.00, sows 15.00-17.00; feeder pigs 24.50-25.25.

Sheep: Friday receipts none; for week salable 500, total 2000; market weak to slightly lower with no late test, undertone very weak; good-choice lambs early 19.00-60, extreme top 20.00; common grades 16.00; fat ewes steady, top 10.50.

CHICAGO, March 5 (AP-USA)—Salable hogs 6000, total 8500; fairly active, 25-50 cents higher on weights under 240 lb.; butchers over 240 lb. steady to mostly 25 cents higher; sows scarce, fully 50 cents higher; top 24.50; bulk good and choice 28.00-24.00 lb. 23.50-27.00; 250-270 lb. 22.00-24.00; 280-300 lb. 21.00-22.00; several loads 235-400 lb. 20.25-25.75; good 350-550 lb. sows 18.50-19.50; good early clearance.

Salable cattle 1500, total 1500; salable calves 400, total 400; all classes moderately active, steady; top-good and choice steers and heifers abate 25¢; medium and good grades 23.00-26.75; few common steers down to 20.50; sprinkling good beef cows 18.25-21.00; canners and cutters 15.00-18.00; sows 20.00 down; practical top sausage offerings 22.50; good and choice vealers 26.00-28.00; good to choice 330-675 lb. replacement steers 24.25-25.00; package medium 600 lb. stock steers 21.50.

Slaughter sheep 2500, total 2700; slaughter lambs active, steady; other classes scarce, nominally unchanged; lambs 22.75-22.85; top 22.85 for five good and choice fed woolled western cars, Colorado around 97-105 lb. averages; medium to good and choice 20.00-22.00; good and choice slaughter ewes quotable to 13.50.

CHICAGO, March 5 (AP-USA)—Potatoes: U. S. total shipments 854; arrivals 66, on track 190; supplies moderate; demand slow; market steady for western stock and northern reds, weak for northern cowhairs; Idaho Russet Burbanks U. S. No. 1 14.50-15.00, utilities 14.75; Minnesota 14.50-15.00; Red River Valley Bliss Triumphs 13.50; Nebraska Bliss Triumphs 14.40-65; new stock street sales: Florida 50 lb. sacks Bliss Triumphs \$2.75-85.

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