

MARKETS and FINANCIAL

SELLING DROPS GRAINS AGAIN

CHICAGO, Feb. 11 (AP)—Selling again swept grains sharply lower on the board of trade today despite a mid-session rally which cancelled part of early losses. The rally failed to hold and prices again dropped before the close.

All wheat, corn and soybean contracts were off the daily permissible limit at one time, amounting to 10 cents in wheat and 8 cents in corn and soybeans. Oats acted somewhat better than other grains, but the May contract fell the 6-cent limit at one time.

Prices rallied when some short-covering and new buying came into the market. Some traders felt the market was due for at least a technical correction. They pointed out new crop contracts were not far from government support levels, based upon the latest parity prices.

Analysts estimated 1948 crop loans, on a national basis, of \$2 on wheat, \$1.45 on corn and 90 cents on oats. These loans are in effect support levels, analysts said. But they pointed out that parity might be lower at the time the loan program is announced, which would reduce the loan.

Loans for 1948 will be calculated on June parity for oats, July for wheat and October for corn.

Wheat closed 5/4 to 10 cents lower, May \$2.27, corn was 7/4 to 8 cents lower, May \$2.05 1/4, oats were 1/4 to 3/4 lower, May 98 1/2, soybeans were 8 cents lower, March \$3.41, and lard was 10 to 35 cents a hundred pounds lower, May \$20.10.

	Open	High	Low	Close
Wheat	2.42 1/2	2.44	2.41 1/2	2.43
May	2.37	2.41	2.37	2.37
July	2.17-2.16 1/4	2.24	2.16 1/2	2.17-2.17 1/2
Sept.	2.16-2.17	2.22	2.12 1/2	2.16-2.17
Dec.	2.17-2.16 1/4	2.22	2.11 1/2	2.16-2.16 1/2

finish was \$1.35 to \$4.50 a bale lower. Al Chem & Dye 171 1/2, American Can 77 1/2, Am. Paper & L. 149 1/2, Am. Tel. & Tel. 31, Anaconda 31, Atchafalaya 26 1/2, Bendix Aviation 31 1/2, Bethlehem Steel 21 1/2, Boeing Airplane 21 1/2, Call Packing 28 1/2, Canadian Pacific 11 1/2, Case J I 36 1/2, Chrysler 53 1/2, Com. & Sou. 2 1/2, Con. Edison 39 1/2, Con. C. 12 1/2, Crown Zellerbach 27 1/2, Curtiss Wright 4 1/2, Douglas Aircraft 51, Du Pont de Nem. 170 1/2, General Electric 33 1/2, General Foods 34 1/2, General Motors 51 1/2, Goodyear Tire 40, Int. Harvester 38, In. Paper Pfd 81 1/2, Johns-Manville 45, Kenecott 24 1/2, Kenecott 42 1/2, Long-Bell "A" 49 1/2, Montgomery Ward 21 1/2, Nash-Kelvinator 49 1/2, Nat Dairy 25 1/2, N.Y. Central 12 1/2, North Am. Co. 15 1/2, Northern Pacific 17 1/2, Pac. Am. Fish 34, Pac. Gas & Elec. 90 1/2, Pac. Tel. & Tel. 8 1/2, Pan American 34 1/2, Penn. J. C. 8 1/2, Radio Corp. 23 1/2, Rayonier 31 1/2, Reynolds Metals 19 1/2, Richfield 16 1/2, Safeway Stores 18 1/2, Sears Roebuck 32 1/2, Sinclair Oil 15 1/2, Southern Pacific 44 1/2, Standard Brands 24 1/2, Standard Oil Calif. 57 1/2, Studebaker Corp. 17 1/2.

Stocks eased from the start only to find support at lower levels. Occasional mild rallies ensued which left quotations narrowly irregular near the close. Most price changes were limited to a point or less. Activity maintained an unusually swift pace for pre-holiday trading, with total transactions running to around 1,500,000 shares.

Better throughout or climbing into the plus column were Youngstown Sheet, Santa Fe, Chrysler, Gulf Oil, American Can, Douglas Aircraft, Du Pont, U. S. Gypsum, U. S. Rubber, United Aircraft and Schenley. Lower were U. S. Steel, General Motors, Firestone, Tire, Deere, Glenn Martin, American Tobacco "B", Kenecott, Anaconda Copper, Pacific Western Oil and Studebaker.

Bonds steadied somewhat. Wheat at Chicago finished 5/4 to the daily limit of 10 cents a bushel lower, corn off 7/4 to the limit of 8, and oats off 1/4 to 3/4 down. Soybeans were off the 8-cent limit. Cotton near the

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LIVESTOCK

SOUTH SAN FRANCISCO, Feb. 11 (AP-USA)—Salable cattle 100, calves none; mostly a cleanup abet; medium-good steers and heifers abet; largely range cows; market slow, steady; odd common cows 13.00-17.00; canners - cutters 12.00-14.50; medium 800 lb. sausage bulls 17.50; calves nominal; Monday's top choice vealers 28.00.

Salable hogs 500, including 250 late yesterday; market active; butchers flat 2.00 higher; about 2 loads good-choice 180-240-lb. barrows and gilts 24.75; choice 300 lbs. at 23.00; sows steady, odd head 20.00.

Salable sheep none; late yesterday 600 head good-choice 99 lb. Idaho lambs 22.75; sorted 150 head at 21.50; medium-choice ewes quoted 9.00-12.00.

PORTLAND Feb. 11 (AP-USA)—Salable cattle 150, total 250; calves 25; market about steady, but closing slow; load medium around 1050 lb. holdover steers 25.00; load good steers unsold; odd common-heifers 18.50-22.00; canner-cutter cows 14.00-16.00; snells down to 12.50; common dairy type cows 17.00-50; Holsteins 18.00-19.00; medium-good beef cows 13.50-21.00; common-good steers 17.50-22.00; good-choice vealers steady, 29.00-32.00; common-medium grades 1.50-27.00.

Salable hogs 100, total 475; market fairly active, fully 1.00 higher; good-choice 185-235 lbs. 24.50; 275-330 lbs. 22.00-50; good 375-655 lb. sows 19.50-20.00; few feeder pigs unsold, demand limited.

Salable sheep none, total 50; market nominal but undertone weak; good-choice lambs Tuesday up to 22.00; cull-common grades 16.00-18.00; good-choice ewes salable 9.00-10.00 or above.

CHICAGO, Feb. 11 (AP-USA)—Salable hogs 2500; total 5500; very uneven; native and 11.00-2.00 higher on weights under 240 lbs.; heavier weights less active, 50c-1.00 higher; market closed with edge off on the heavier weights; sows around 50c higher; top 224.25; bulk good and choice 180-230 lb. \$23.00-24.00; 240 to 260 lb. \$22.00-23.00; 270-290 lb. \$20.50-22.00; 300-350 lb. \$19.50-20.50; most 350-550 lb. sows \$18.00-19.00.

Salable calves 4500; total 4500; salable calves 500, total 500; uneven; yearlings and light steers steady to 25c lower; bulls steady, 1250 lb. upward steady to 50c lower; some big weights without bids; heifers slow, weak to 50c lower; beef cows steady; canners and cutters weak to 25c lower; vealers steady to mostly \$1.00 lower; early top \$3.00 for load low choice 1112 lb. fed steers; bulk medium-to low-choice fed steers \$24.00-28.50; several loads strictly good to choice 1450-1525 lb. weights \$27.75-28.00; choice heifers held above \$27.50; most medium and good heifers \$19.50-25.00; bulk beef cows \$16.50 to \$19.00; canner and cutters \$13.00 to \$16.00; practical top heavy bulls \$22.50; vealers \$28.00 down.

Salable sheep 2500; total 2700; no early sales; bidding sharply lower for slaughter lambs but generally asking around steady; \$23.00 bid on woolled lambs held around \$24.00; other classes very scarce.

Sunshine Mining 9 1/2
Union Oil Calif. 21 1/2
Union Pacific 137
United Aircraft 33 1/2
U. S. Steel 69 1/2
Warner Bros Pic 25 1/2
Westing Elec 43 1/2
Woolworth 25

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CARNIVAL



"Perhaps I don't understand the value of money, but how will I ever learn if I don't spend a little once in awhile?"

Klamath Basin Potato Shipments
(In Carloads)
1947-8 1946-7
Feb. 10 37 56
Month to Date 215 370
Season to Date 5520 8003

CHICAGO, Feb. 11 (AP-USA)—Potatoes: total U. S. shipments 847; arrivals 87, track 196; supplies light; demand slow; market unsettled and slightly weaker; colored Red McClure \$5.05, Idaho Russet Burbanks U. S. No. 1, \$4.95, supplies \$4.75-5.60, mixed \$5.75; Minnesota-North Dakota Red River Valley Bliss Triumphs \$4.00; cobbles \$3.25-4.5; Nebraska Bliss Triumphs \$4.65, new stocks: Florida 30 lb. sacks Bliss Triumphs \$3.25-5.00.

PORTLAND, Feb. 11 (AP-USA)—Potatoes: Oregon Deschutes and Klamath Russets No. 1S \$5.75-6.00; some to \$6.25.

Eisenhower Bids Troops Farewell

WASHINGTON, Feb. 11 (AP)—Gen. Dwight D. Eisenhower bade farewell to the troops he commanded by saying that "my fondest boast shall always be 'I was their fellow soldier.'"

The army Thursday made public the message he sent out on Saturday when he retired as chief of staff. It said:

"To the American soldier:
"Departure from my present post breaks many ties that are dear to me. But the separation is not complete. I take with me the knowledge that, both by law and in my own heart, my service with you shall not end as long as I live. Assurance of such fellowship is my most prized possession, for no man can have a more worthy comrade and loyal friend than the American soldier. x x x"

Births

ALLEN—Born at Klamath Valley hospital, Klamath Falls, Ore., February 10, 1948, to Mr. and Mrs. Joe T. Allen Jr. Child, a boy, weight, 8 pounds 10 ounces.

GREENE—Born at Klamath Valley hospital, Klamath Falls, Ore., February 10, 1948, to Mr. and Mrs. James West, 2009 Dawson, a girl, weight, 8 pounds 3 ounces.

WEST—Born at Klamath Valley hospital, Klamath Falls, Ore., February 10, 1948, to Mr. and Mrs. James West, 2009 Dawson, a girl, weight, 8 pounds 3 ounces.

ATWOOD—Born at Klamath Valley hospital, Klamath Falls, Ore., February 10, 1947, to Mr. and Mrs. William W. Atwood, 1630 Nimitz, a boy, weight, 7 pounds 1 ounce.

OBITUARY

NELS FREDERICK EK
Nels Frederick Ek, a resident for the past 25 years, passed away in this city on Tuesday, February 11, 1948, at 9:23 a. m. He was a native of Varmland, Sweden, and was aged 62 years, 11 months and 8 days at the time of his passing. He is survived by his wife, May, of this city; two brothers, Robert of Medford, Ore., and Gust of Sweden; a sister, Mrs. Esther Edstrom of Sweden; two nephews, Louis Ek of Medford, Ore., and Fred Ek of this city; a niece, Mrs. Ellen Carl of Hardwood, Minn. Mr. Ek had been a member of Portland since No. 291, F. O. E. for 40 years and a member of Portland Lodge No. 4, I. O. O. F. for 26 years. The remains rest in Ward's Klamath Funeral home, 925 High, where friends may call. Notice of funeral arrangements appear elsewhere in this issue.

NELS FREDERICK EK
The funeral service for the late Nels Frederick Ek, who passed away in this city on Tuesday, February 10, will take place from the chapel of Ward's Klamath Funeral home, 925 High, on Thursday, February 12, 1948, at 2:30 p. m. The Rev. Selmer Johnson of the First Covenant church officiating. Interment in Klamath Memorial park, Klamath Falls, Ore. No. 2090, P. O. In charge of the service. Friends and relatives are respectfully invited to attend.

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OVS Offers New Course

Response to a tailoring class at Oregon Vocational school has been sufficient to open two sections of the course, John Dunn, supervisor of instruction, announced today.

One section will meet from 1 to 4 p. m. Tuesday of each week, and the second will meet from 7 to 10 p. m. beginning tonight, Wednesday.

All interested women are invited to contact OVS for further information on the class, one of a series of homemaking courses now being organized.

If the demand justifies a second section in the general clothing course, that section will also be added, Dunn said. Suggestions for additional homemaking courses will be welcomed, Dunn added, and when the demand becomes great enough, classes will be started in the most popular suggested courses.

Power Sale Figure Doubles

EPHRAATA, Wash., Feb. 11 (AP)—The sale of power will provide \$24,000,000 toward the cost of the Columbia basin project, Frank T. Bell, a member of the Bonneville power administration's advisory board, declares.

The figure is nearly twice the \$12,000,000 indicated in original estimates.

Bell said a recent audit of Bonneville accounts showed the necessity of scaling the administration's share of the project cost upward. Power sales must provide all monies except \$85 an acre which will be levied on basin settlers. Overall cost will exceed \$400,000,000.

Despite the virtual doubling, Bell said the administration will be able to meet the costs "on the basis of its present rate of \$17.50 a kilowatt year."

Grade School Building Burns

LAKE GROVE OR., Feb. 11 (AP)—The frame grade school building here was destroyed by fire last night but firemen saved an adjoining building.

Officials said the old school was insured for \$86,000, but damage exceeded that amount. The building included an auditorium-gymnasium in addition to the classrooms.

Cause of the fire was not immediately determined.

The school district recently authorized a new 22-room building to cost \$170,000 and work was started on the first six-room unit. In two weeks grade school classes can move into it.

LEGAL NOTICES

NOTICE OF FINAL ACCOUNT
NOTICE is given hereby that the undersigned Administrator with Will and Annex of the Estate of COCA B. ELLIS, deceased, has filed his Final Account in Circuit Court of State of Oregon, for Clatsop County, Probate Division, and that said Court has set Saturday, March 6, 1948, at 10 o'clock A. M. as the time for hearing and settlement of same.

NOTICE INVITING BIDS
The undersigned Police Judge of the City of Klamath Falls, Oregon, will receive sealed bids up to and including P. M., February 18, 1948, for one 1,000 gallon triple combination fire truck.

NOTICE OF FINAL REPORT AND ACCOUNT
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.

NOTICE IS HEREBY GIVEN that the undersigned has filed his Final Report and Account of the administration of said Estate, and that said Court has set Thursday, March 12, 1947, at 10 o'clock A. M. as the time and the Circuit Court Room in the Court House at Klamath Falls, Oregon, as the place for hearing objections to said Final Report and Account, and the settlement thereof.

NOTICE OF SALE OF CHATELAIN
NOTICE IS HEREBY GIVEN that pursuant to a notice of sale of chattels heretofore filed in the office of the County Clerk of Klamath County, Oregon, by J. J. Satterlee, Claimant, against Shannon Williams, Defendant, and a request endorsed thereon by the undersigned, the following described personal property, to-wit: The entire stock of books, magazines, and other reading and literary materials of the premises known as the BOOK MART, situated at 518 Klamath Avenue, Klamath Falls, Oregon, will be sold, or such part thereof as may be necessary to satisfy such lien and expenses of the sale, at a public auction to the highest bidder, cash at the premises of the Klamath Freight Lines, 101 Klamath Avenue, Klamath Falls, Oregon, on the 17th day of February, 1948 at the hour of 10:00 A. M., of said day.

NOTICE OF MEETING
The meeting of the Klamath Chapter No. 1111, will be held on Thursday, February 11, 1948, at 7:30 p. m. in the Klamath Chapter Room, 1010 Pine Street, Klamath Falls, Oregon.

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12 Educational

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WANTED: Practical nurse, full time

Permanent. 412 North 11th.
WANTED - Housekeeper in mother's
home. Home completely modern.
Steady employment, board, room and
wages. No objection to one small
child. Write Box 13, care Herald and
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