

MARKETS and FINANCIAL

Oats Best - Acting Grains

CHICAGO, Feb. 7 (AP)—Grains finally managed to put up resistance to crashing prices on the board of trade today, although the May deliveries on both wheat and corn continued weak. Oats showed a relatively firm undertone, again acting better than other cereals.

It was an active market with wide price fluctuations. The distinguishing feature was the ability of deferred contracts to stabilize themselves at least temporarily after the sharp break this week. However, May wheat and May corn continued under heavy liquidating pressure.

Both May wheat and May corn were down the daily limit at times—10 cents for wheat and 6 cents for corn. At no time did the yellow cereal show the strength of other grains.

Wheat closed 9 cents lower to 4 1/2 higher, May \$2.50-\$2.51 1/2, corn was 8 cents lower to 1 cent higher, May \$2.15, oats were 2 1/2-4 1/2 higher, May \$1.04-\$1.04 1/2. All soybeans were offered 8 cents lower without attracting buyers, March \$3.54.

Wheat—	Open	High	Low	Close
March	2.56	2.57	2.55	2.56
May	2.53-2.55	2.55 1/2	2.48	2.50-2.51 1/2
July	2.28 1/2-2.33	2.34	2.25 1/2	2.28-2.30
Sept.	2.28-2.31	2.31	2.25 1/2-2.26	2.28-2.30
Dec.	2.29-2.28 1/2	2.29	2.22	2.24 1/2-2.25 1/2

Buying Helps Stock Lists

NEW YORK, Feb. 7 (AP)—Mild short covering and other buying by professionals, based mainly on hopes for a good technical revival, bolstered the stock market today although many leaders were more or less neglected.

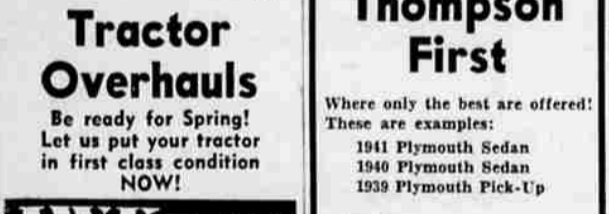
Steadier cotton prices and the early tendency of some recently weak grain futures to rally added sentiment for securities. The question of whether this week's sharp slump in commodities meant a near-by business recession still provided a cautious argument for Wall Street. The thought was expressed, though, that the lengthy retreat of stocks may have discounted a moderate economic setback. Numerous customers held aloof or trimmed accounts to await domestic and international developments.

Dealings were quiet from the start and gains, generally, restricted to fractions near the close with assorted rails and industrials favored. Transfers for the two hours ran to around 300,000 shares.

Am Pow & Lt	7 1/2
Am Tel & Tel	150 3/4
Anacosta	32 1/2
Atchafson	90
Bendix Aviation	27 1/2
Beth Steel	33 1/2
Boeing Airplane	23 1/2
Canadian Pacific	11 1/2
Case J I	38 1/2
Chrysler	56 1/2
Cornwall & Sou	35 1/2
Consol Edison	22 1/2

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Rent Issue Sides Start Cooling Off

WASHINGTON, Feb. 7 (AP)—Both sides in the explosive senate debate over extending rent controls began a "cooling off" period today.

It will end February 16, a week from next Monday. Chairman Tobey (R-N. H.) will call the divided senate banking committee together then to write a bill.

That will be just 13 days before the present rent control act ends. This law covers some 40,000,000 tenants.

The delay gives the committee 10 days to think over proposals to have the extension bill permit automatic rent increases and automatic lifting of all ceilings in some communities.

These suggestions by a subcommittee provoked a sharp split in the 13 member banking group yesterday. After a two-hour closed session, no agreement was reported on any portion of the subcommittee bill.

Extension If a deadlock persists, Tobey said, he will ask a 30 or 60 day stopgap extension of the present law.

The subcommittee measure was drafted by a group of five headed by Senator Cain (R-Wash.).

It would: 1. Extend rent controls in greatly relaxed form until April 30, 1949.

2. Permit no-limit rent increases in cases where landlords and tenants agree on leases running through all of 1949.

3. Remove at the end of this year controls over rents of 1,600,000 tenants who signed leases with 15 per cent increases, running through 1948, under the present law.

Automatic 4. Allow automatic rent increases in cases where landlords can prove their operating costs have increased. The increases would be at the rate of half the percentage of the increase in operating costs. If operating costs went up 20 per cent, rents would rise 10 per cent. But increases would be limited to 15 per cent.

5. Remove rent ceilings in communities where the census bureau finds that 1 per cent of the houses are for rent or sale.

A federal housing official said the last provision would apply in many areas. As examples he cited Denver, Seattle, Tulsa, Portland, Ore., Memphis, San Antonio, Tex., and Portsmouth, Newport News and Norfolk, all in Virginia.

Cain conceded to a reporter that some changes will be made. But he said he and Senators Buck (R-De.) and Bricker (R-Ohio) favor the bill as is.

Tenants could appeal any of the "operating cost" increases. Cain said, through local and national rent officials and then the courts. Similarly, landlords could go to court to win increases if they were rejected by rent control officials. They do not have this right now.

Catholic Cubs Ceremony Set

A Catholic investiture ceremony for Cubs and Boy Scouts of troop 16 will be held at 3:30 p.m. Sunday at Sacred Heart church.

Flags, badges and emblems will be blessed and each Scout will take his Scout oath in the sanctuary. The investiture ceremony will be followed by benediction of the most blessed sacrament.

At the 8 a.m. Sunday mass, all Catholic Cubs and Scouts will receive holy communion in a body.

Phone your Want-Ad to the Herald and News, 8111, or bring your ad to the office at Pine and Esplanade. Pay in advance, get 10% discount.

Courthouse Records

Justice Court William Cleo Quigley, improper headlights. Fine, \$5.00.

William Lee Byrd, overlaid. Fine, \$17.00. P. Cole, overlaid. Fine, \$27.50. Jack E. Hager, overlaid. Fine, \$15. Jasper Hammer, one red rear light. Fine, \$5.00.

Robert Leighton Hugesman, running stop sign. Fine, \$25.00. Jack Spencer Meiler, one red rear light. Fine, \$5.00. Earl Schuyler Sheridan, no clearance lamps. Fine, \$5.00. Walter Nelson Wise, running stop sign. Fine, \$5.00.

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Three-Dollar Wheat Could Be Finished

CHICAGO, Feb. 7 (AP)—The most important thing to understand about the grain market break is that it is not a brief slide. It has been going on for two and a half weeks. Only in the past two days has the retreat deteriorated into a rout.

Most grains reached their highs on January 16 in the case of corn and oats, prices that day were at record peaks. That was a Friday. The following day a slight slump developed.

During the next week—the week ended January 24—the market eased but there was no spectacular drop. Wheat fell about 7 cents, corn 5 cents and oats 3 cents for the week.

Last week the decline accelerated. More important, it was noted that every time the market attempted to rally it ran into increased selling. Prices then slumped again, setting a series of new lows. Corn and oats were weakest, corn losing as much as 13 cents for the week in the May contract.

Came the Crack On Wednesday grains opened slightly lower. Within 10 minutes pronounced weakness developed. Then, around 10:15 a.m., came the deluge.

In about 15 minutes, grains had dropped the limits permitted in a single session—10 cents in wheat, 8 cents in corn, 6 cents in oats.

To trained market observers, those 15 minutes were extremely significant. True, prices had broken the limits before. And they had recovered and gone higher. But this time the situation was different.

This time the limit break had occurred after continuously slumping prices for two weeks. Markets which have a firm basis don't break wide open after a two-week slump. Such slumps are regarded as good buying opportunities in markets with a fundamental upward trend.

A limit break after markets have advanced is a natural development. It represents profit-taking. A limit break after a steady decline is something else. It means people just want to get out, profits or no profits.

Well, where do we go from here? May Be Temporary Some traders believe the break is temporary, particularly in corn and oats. They say it's still a long time before new crops of these feed grains will be harvested. Supplies will grow smaller and smaller. Prices will bounce back and may, these analysts assert, go above January highs.

Overheated Stove Blamed In Blaze

MONMOUTH, Feb. 7 (AP)—An overheated stove was blamed today for the death of the three-month-old son of Mrs. Morris Shurbrough, fatally burned in a second-floor apartment here yesterday.

The mother was visiting nearby neighbors when the fire broke out. It burned almost completely the second story.

Births

SLEIGHT—Born at Klamath Valley hospital, Klamath Falls, Ore., February 6, 1948, to Mr. and Mrs. William J. Sleight, Oregon Vocational school, a boy. Weight, 9 pounds 11 ounces.

PARKER—Born at Klamath Valley hospital, Klamath Falls, Ore., February 6, 1948, to Mr. and Mrs. Henry C. Parker, 2072 Eberlein, a girl. Weight, 7 pounds 11 ounces.

ROBINSON—Born at Klamath Valley hospital, Klamath Falls, Ore., February 6, 1948, to Mr. and Mrs. Don Barlow, 941 1/2 Broadway, a girl. Weight, 9 pounds 1 ounce.

ROBINSON—Born at Klamath Valley hospital, Klamath Falls, Ore., February 7, 1948, to Mr. and Mrs. Carol Robinson, 709 North, Calif., a girl. Weight, 8 pounds 7 ounces.

EDWARDS—Born at Klamath Valley hospital, Klamath Falls, Ore., February 6, 1948, to Mr. and Mrs. L. Edwards, Chiloquin, Ore., a boy. Weight, 8 pounds 8 ounces.

OBITUARY

HELENA SANDON Helena Sandon, a resident of Klamath Falls, Ore., died at the home of her daughter, Mrs. Percy Murray, 182 Pacific Terrace, on Monday, February 6, 1948, at the age of 78 years, 8 months and 20 days. Surviving are three daughters, Mrs. C. M. Archer of Norfolk, Calif., Mrs. T. M. Mark of San Francisco, Calif., and Mrs. Percy Murray of this city, one sister, Mrs. R. E. Rooney of Chippewa Falls, Wis., one brother, L. L. McGilvray of Longview, Wash., six and three great grandchildren. The remains rest in the Earl Whitlock Funeral home, Pine street at Sixth Street. Notice of funeral to be announced in this issue of the paper.

FUNERAL

Funeral services for the late Helena Sandon who passed away in this city on Friday, February 6, 1948, following an extended illness, will be held at 10 a.m. at St. Mary's Catholic church, Corvallis, Ore., on Monday, February 9, 1948, at 9:30 a.m., where a requiem mass will be celebrated by Rev. John Reddy for the repose of her soul. Interment will follow in family plot. The remains will be forwarded to the Warner-McHenry Funeral chapel, Corvallis, Ore., on Saturday, February 9, 1948, via Railway Express. Service will be conducted at 8 p.m. Sunday evening in the Warner-McHenry chapel, Corvallis, Ore. Arrangements are under the direction of the Earl Whitlock Funeral home of this city.

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Doots, Cleary's Hotel

23 Housekeeping Rooms

FOR RENT. Housekeeping room for lady. Close in. Phone 3142 after 4 p.m.

24 Apartments For Rent

FOR RENT

2-Room Apartments
Metropolitan Hotel
1110 Main

26 Houses For Rent

FOR RENT—One and two-room furnished cabins. Also modern cottages. Our rates are still the same. At 1412 Altamont Auto Court, 3640 So. 8th. MODERN CABINETS, tile, north, in city Doots, Cleary's Hotel.

BACHELOR CABIN, \$20.00 per month.

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FOR RENT 3-room house with bath and hot water heater. Call Sunday only, 542 Fuller Ave.

28 Miscellaneous For Rent

WHY NOT REFINISH YOUR FLOORS NOW?

Electric floor sanders and edgers rented. Do your own work. Inquire Service Dept.

MONTGOMERY WARD

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FOR RENT—4 and 10 room move-in properties and 1000 sq. ft. to 1000 sq. ft. 15 m. alide, excellent, also move-in for all occasions, silent and sound. UNDERWOOD'S CAMERA SHOP, 727 Main.

FOR RENT—American floor sander and edger, latest type, good condition, easy to operate. Klamath Valley Lumber Co., 1440 So. 6th. Phone 4816.

FOR RENT—Electric belt sander, screw down, hydraulic jets, lawn roller. KLAMATH VALLEY LUMBER CO., 1440 So. 6th. Phone 4816.

FRIGERS for rent, drive yourself. OK Transfer. Phone 4435.

WIDE LAND for rent. 300 Division.

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former Mrs. Allender, 731 Main—Gina Taylor.

WILL CARE FOR CHILDREN in my home day or night. 303 Victoria Drive. MISS CAROLINE E. WHITBY. Teacher of Piano. Phone 4254.Limited number of pupils only.EVANS CABINET SHOP 1317 E. Main Phone 4428 PICTURE FRAMING—Cameo Shop 527 Local and Long Distance Moving, Crating, Packing and Storage. KETNER FRAMING LINES. Phone 7781. 101 Klamath Ave. PIANO TUNING—Prompt service. Louis R. Mann Piano Co., 120 So. 7th. Phone 7182.LANDSCAPING, yard cleaning and trash hauling. Call Art at 487-4878.CITYLAND Landscaping and Delivery. Phone 4075.PAINTING, interior and exterior. Ken Loring, 810 E. Main. Phone 4225.WE NOW DO hemstitching. Art Needlework Shop, 325 Main. upstairs. 21811LINOLEUM laid, drainboards especially. Phone 3542.WILL care for children in my home. Phone 3407.CUSTOM WEAVING, rag rugs wanted. L'harness house. Phone 9405.INCOME TAX RETURNS Dickson Evening, KAY BELLINGER, 231 Mortimer. Phone 8834.

12 Educational

BOOKKEEPING

Shorthand, P.P.T. & R. Kindred subjects, office machines. KLAMATH BUSINESS COLLEGE. Phone 4500.

13 Health

MARLIE REST HOME

Invalids, semi-invalids, convalescents. 1406 Crescent. Phone 3001.

14 Help Wanted, Female

THREE YOUNG LADIES, 18-23, neat appearing, free to travel Western states. Free transportation and immediate expenses furnished. Average earnings \$100.00 per month. Mrs. Fowler, Winona Hotel 7 p.m. until 5 p.m. until 9 p.m. No phone calls.

WANTED: 100 middle-aged housekeeper. Best of wages. Phone 3715.

WANTED: girl to do office work. Some bookkeeping. Apply Klamath Falls Creamery.

Have you read the CLASSIFIEDS today? Who knows—maybe you'll find that letter job you're looking for. What home you want to buy? That car you need? It always pays to read the Want Ads.

WANTED: housekeeper for convalescent home. Call at 1431 Crescent.

STEELGRADER wanted, insurance of firm. Call at 114 N. 7th, or phone 3221.

INTELLIGENT man with responsibilities and objective, to take charge of sales for J.B. the new publication for the Pacific Northwest. Call for details from home. High commission. Write T. W. Hale, State Manager, P. O. Box 2972, Portland, Oregon.

16 Help Wanted, Male

I HAVE room in my organization for three neat appearing young men, 18-23, free to travel Western states. Transportation furnished. Average earnings, \$100.00 per month. Immediate expenses advanced. Mr. Fowler, Winona Hotel, 9 a.m. until 12:00 noon, 7 p.m. until 9 p.m. No phone calls.

SALERMAN now calling on grocery accounts but in need of a cookie and cracker line to add to his income. Would investigate on proposition. Give full details in first reply, experience and lines now represented. Write: 1001 Klamath Falls.

WANTED: someone to cut and deck up a 300 acre tract, 500 acres total. In good repair, some good farm land. 135 or telephone 8156 Klamath Falls. Return letter after 4:30 p.m. daily.

WANTED: trower after dog carriage. Box 101, Klamath Falls.

17 Meeting Notices

KLAMATH LODGE No. 77, A. F. & M. will hold a STATED COMMUNICATION on Monday, Feb. 9th, at 8:00 p.m. District Deputy Grand Master Harrison will make an official visit. Refreshments. Visiting brethren cordially invited.

RICHARD A. GRIFFITH, Worshipful Master.

KLAMATH FALLS AERIE No. 2090 Regular meeting night, Feb. 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31. Visiting members invited.

18 Lost and Found

LOST, one male Chesapeake, 3 1/2 years old, color bay, answers to "Pal," license 804, call 3111 or 5982. D. J. Brees. Reward.

LOST, young female pup, cocker spaniel, brown and white. Respond to "Cannon," off Altamont Drive. Reward if returned to 3049 Delaware. Just off Altamont Drive. Phone 2009 evenings, or 3907 days.

19 Transportation

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20 Room and Board

ROOM, BOARD, gentlemen. 1807 Crescent. Phone 3271.

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NICE ROOMS—112 Main. Billie's Barber and Beauty Shop.

FOR RENT—Furnished sleeping room. 419 No. 10th.

SLEEPING ROOMS and garage for rent. Close in. 313 Walnut.

STEAM HEATED FRONT ROOMS for rent. 607 High.

HEATED sleeping room, close in. Phone 9527.

FOR RENT, modern steam-heated front sleeping room, Green Apartments, 110 Main. Phone 4678.

ROOM for gentleman. Phone 5638.

FOR RENT, nice bedroom, private home. 617 Alameda.

23 Homes For Sale

Nice 2 Bedroom House

Just completed. Electric water heater, utility room. Plenty built-in. Near bus and school.

3104 Bisbee
\$6250 with \$1500 down, \$35 per mo. To see inquire at 3032 Bisbee two doors north.

HOMES FOR SALE

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FOR SALE, six-room modern house, large, well-kept, chicken house, 14 acres of excellent soil, partly irrigated. Shade trees, lawn, all fenced. Close to school. Total price \$6500, \$2000 down, balance \$25 per month, 1017 Homedale Rd. Phone 9547.

FOR SALE, 8-room modern house, five baths. See after 4 p.m. at 217 3rd St.

FOR SALE—in Ashland, Oregon. Large home, income property, 1/2 block off Main street, a location with a future. Extra large lot, 4-car garage. House in good repair, some good furniture. If desired, price has been reduced. Must sell at once on account of illness in family. Call or write: Al Larson, 137 Oak St., Ashland, Oregon. 1000. Or trade, house and acre lot. Dick Phillips, Alameda.

24 Flowers by Wire

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