

MARKETS and FINANCIAL

Demand Sparks Grain Upturn

CHICAGO, Jan. 7 (AP)—An urgent demand for feed grains in the cash market sparked an upturn in grain futures on the board of trade today.

Oats sold at a record peak of \$1.44 a bushel in spot dealings, both No. 1 extra heavy mixed and No. 2 extra heavy white bringing that figure.

In the usual thin market, another new all-time peak was recorded by March soybeans at \$4.21.

The new seasonal peak for May oats was \$1.22 1/2.

Wheat closed 1 1/2 to 3 cents higher, May \$2.93-\$2.94, corn was 2 1/2-3 1/2 higher, May \$2.57-\$2.57 1/2, oats were 1/2-1 1/2 higher, May \$1.21 1/2-\$1.22, and soybeans were 2 to 3 cents higher, March \$4.21.

Wheat—Open High Low Close

March 3.00 3.02 2.99 3.02

May 2.90 2.94 2.90 2.93

July 2.60 2.63 2.60 2.63

Sept. 2.53 2.57 2.53 2.57

Dec. 2.52 2.54 2.51 2.53

2 decks good No. 1 pelt 95 lb. lambs \$24.25; odd good ewes \$11.25.

PORTLAND, Ore., Jan. 7 (AP-USA)—Cattle: salable 250-300; calves salable and total 50; market very active and strong, with cows again 25-50 cents higher; many sales \$1.00 above Monday; odd common-medium steers \$23.00-26.00; common-medium heifers \$19.00-23.50; one lot medium-good heifers \$25.50; canner and cutter cows largely \$13.50-16.50; very shelly cows down to \$12.00; fat dairy type cows of common grade mostly \$17.00-18.00; outstanding young Guernsey cows upwards to \$21.00; medium-good beef cows \$20.00-23.00; good beef bulls \$21.50-22.00; (new high); medium-good sausage bulls \$18.50-21.00; vealers fully \$1.00 higher, good-choice grades mostly \$30.00-31.00; 1255 lb. vealers \$32.00 (new record high).

Hogs—salable 100, total 1500; market slow but mostly steady; good-choice 170-225 lbs. \$25.00; 245-65 lbs. \$27.00; few 155-lb. \$27.00; good 350-550 lb. sows \$25.00-50; one 895 lb. sows \$24.50; medium-good 98-113 lb. feeder pigs \$26.00; sizeable lot choice light feeders held at \$27.00.

Sheep—salable and total 100; market strong; extreme top on lambs 80 cents higher; one lot choice early-born 107 lb. feeding lambs \$24.00 (new high feeding lambs); one lot good-choice lambs held fully steady at \$22.50; odd medium grades \$20.00; good-choice ewes salable \$8.50-9.00 or above.

CHICAGO, Jan. 7 (AP-USA)—Potatoes: total U. S. shipments 764; arrivals 77; on track 142, supplies light; demand slow; market about steady on Russets, firm to slightly stronger for McClures; Colorado Red McClures \$4.30; Idaho Russet Burbanks U. S. No. 1, \$5.15-5.25; mixed \$5.15; Minnesota-North Dakota Red River Valley Cobblers Commercial \$2.85.

Salable sheep 3000, total 3500; slaughter lambs active, strong; spots 25 cents higher quality considered; good and choice fed wooled lambs 26.00-26.50; mostly 26.35 and 26.50; load around 120 lb. weights 25.00; load or so good and choice wooled lambs held above 26.50; two loads good to choice clipped lambs with No. 1 and fall-horn pets 25.75-26.00; other classes scarce; deck good ewes held above 11.50.

Bonds were narrow—Cotton toward the close was 40 cents to \$2.50 a bale higher. Wheat at Chicago closed 1 1/2 to 3 cents a bushel higher, corn added 2 1/2 to 3 1/2, and oats moved up 1/2 to 1 1/2.

Al Chem & Dye 188

American Can 78 1/2

Am Pow & Lt 8 1/2

Am Tel & Tel 152 1/2

Anacosta 34 1/2

Atchafalaya 84 1/2

Beth Steel 100 1/2

Boeing Airplane 24 1/2

Canadian Pacific 11 1/2

Case J I 45 1/2

Chrysler 62 1/2

Comstock & Sou 2 1/2

Consolidated 23 1/2

Crown Zellerbach 14 1/2

Curtiss Wright 8 1/2

Douglas Aircraft 51 1/2

Du Pont De Nem 183 1/2

General Electric 35 1/2

General Foods 57 1/2

Goodyear Tire 43 1/2

Int Northern Pfd 41 1/2

Int Harvester 91 1/2

Int Paper Pfd 53 1/2

Johns Manville 48 1/2

Kennecott 40 1/2

Long Bell "A" 25 1/2

Montgomery Ward 53 1/2

Nash Kelvinator 17 1/2

Nat Dairy 29 1/2

NY Central 15 1/2

Northern Pacific 16 1/2

Pac Glass & Elec 20 1/2

Pac Tel & Tel 28 1/2

Pan American 9 1/2

Pennney J C 41 1/2

Radio Corp 9 1/2

Rayonier 30 1/2

Reynolds Metals 23 1/2

Richfield 17 1/2

Safeway Stores 20 1/2

Sears Roebuck 36 1/2

Sinclair Oil 17 1/2

Southern Pacific 49 1/2

Standard Oil Cal 61 1/2

Studebaker Corp 20 1/2

Sunshine Mining 10 1/2

Union Oil Cal 24 1/2

United Pacific 16 1/2

United Aircraft 24 1/2

U S Steel 77 1/2

Warner Bros Pic 29 1/2

Westing Elec 29 1/2

Woolworth 43 1/2

Stocks Stay Level Today

NEW YORK, Jan. 7 (AP)—The president's message to congress failed to affect the stock market today.

Near the close of the session gains showed a slight edge over losses. Volume approximated 800,000 shares.

Responsive to slim demand at times were Paramount Pictures, Transcontinental & Western Airlines, United Airlines, Illinois Central, Douglas Aircraft, Montgomery Ward, Chrysler, U. S. Steel, American Telephone, Standard Oil (NJ), and Philip Morris.

Lower were Woolworth, General Electric, American Tobacco "B", Gulf Oil, Chesapeake & Ohio, and Sears Roebuck.

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Comstock & Sou 2 1/2

Consolidated 23 1/2

Crown Zellerbach 14 1/2

Curtiss Wright 8 1/2

Douglas Aircraft 51 1/2

Du Pont De Nem 183 1/2

General Electric 35 1/2

General Foods 57 1/2

Goodyear Tire 43 1/2

Int Northern Pfd 41 1/2

Int Harvester 91 1/2

Int Paper Pfd 53 1/2

Johns Manville 48 1/2

Kennecott 40 1/2

Long Bell "A" 25 1/2

Montgomery Ward 53 1/2

Nash Kelvinator 17 1/2

Nat Dairy 29 1/2

NY Central 15 1/2

Northern Pacific 16 1/2

Pac Glass & Elec 20 1/2

Pac Tel & Tel 28 1/2

Pan American 9 1/2

Pennney J C 41 1/2

Radio Corp 9 1/2

Rayonier 30 1/2

Reynolds Metals 23 1/2

Richfield 17 1/2

Safeway Stores 20 1/2

Sears Roebuck 36 1/2

Sinclair Oil 17 1/2

Southern Pacific 49 1/2

Standard Oil Cal 61 1/2

Studebaker Corp 20 1/2

Sunshine Mining 10 1/2

Union Oil Cal 24 1/2

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City License Renewals In

The majority of persons operating businesses in the city have applied for 1948 licenses, with only a few still lagging. To date, 387 licenses have been issued from the city hall.

By city ordinance a penalty for not obtaining a license may carry a fine of not less than \$25 nor more than \$100 or imprisonment of not less than 10 days nor more than 50.

Warning notices have been mailed to those who have not yet applied for new licenses.

Included in the 387 licenses are the following: 75 apartment and auto courts, 28 hotels, 14 beauty shops, 13 barber shops, 10 dairies, 12 electrical contractors, 68 liquor investigations, 15 second hand dealers, 32 meat dealers, 4 plumbing contractors, 56 restaurant and fountain, 3 cab companies, 2 dance halls, 2 dancing schools, 1 outdoor advertising firm, 1 nursery school, 1 skating rink, 2 bowling alleys, 3 electrical phonograph operators, 5 theatres, 2 pool hall and card rooms, 1 billiard hall, 6 card rooms and 1 bartending permit.

License applications may be made at the police judge's office in the city hall.

Perfect Timing Saves Flyers

MERCED, Calif., Jan. 7 (AP)—Ten men who leaped from a crippled B-29 bomber as it struck the ground last night thanked their split-second timing and strong legs for their miraculous escape from death or serious injury.

Inbound from McClelland field near Sacramento, the Superfort developed engine trouble on the approach and crashed with terrific impact on one of the landing strips.

Just as the ship touched the ground all 10 men leaped out. The plane splintered along the strip and burst into flame.

Eight of the men were released from the base hospital after treatment. Two were kept overnight.

Carl Edward Morgan, overland. Fine \$50.

Ernest Arnold Swardshager, no tail light. Fine \$25.00.

Raymond Lee Childress, overland. Fine \$25.00.

Raymond Lee Childress, no PUC permit. Fine \$10.

Louis M. Gilger vs Andrew A. Gilger. Fine \$10.

MINA HALL, Administrator of the estate of Fred Lester Allen, deceased.

NOTICE IS HEREBY GIVEN, That the undersigned, administrator of the estate of Fred Lester Allen, deceased, State of Oregon, for Klamath County, the final account of her said administration of said estate and her share of said estate and settlement of said account.

Dated this 6th day of January, 1947.

J. T. 14-21-26—No. 961

NOTICE OF FINAL ACCOUNT

NOTICE IS HEREBY GIVEN that I have been appointed administrator of the above entitled estate. All persons having claims against said estate are required to present them to me, with the proper vouchers, at the office of Wm. Ganong, 124 Main Street, Klamath Falls, Oregon, within six months from December 17, 1947, which is the date of first publication of this notice.

WILMA BUCK, Administrator.

D. 17-24-31, J. T.—No. 955

NOTICE TO CREDITORS

NOTICE IS HEREBY GIVEN that the undersigned, JAMES C. CUSICK, has been appointed Administrator of the Estate of BURNEZ I. CUSICK, deceased, by the Circuit Court of the State of Oregon for Klamath County and has qualified. All persons having claims against said estate are hereby notified to present the same to me with proper vouchers at Room 14, Court House, Klamath Falls, Oregon, on or before six months from the date of the first publication hereof, which date is December 24, 1947.

JAMES C. CUSICK, Administrator of the Estate of Burnez I. Cusick, Deceased.

D. 24-31, J. T. 14-21-26—No. 944

NOTICE TO CREDITORS

NOTICE IS HEREBY GIVEN that I am the duly appointed, qualified and acting administrator of the estate of OPAL ROSS, deceased. All persons having claims against said estate are hereby notified to present the same, with vouchers attached to the manner provided by law, to me at the office of Edwin E. Ditcher, 208 Pine Tree Building, Klamath Falls, Oregon, within six months of the date of the first publication of this notice.

(Signed) A. L. ROSS, Administrator of the Estate of Opal Ross, Deceased.

D. 10-17-24-31, J. T.—No. 925

NOTICE OF FINAL ACCOUNT

NOTICE IS HEREBY GIVEN that I have filed my Final Account as administrator of the estate of JOHN C.

LEGAL NOTICES

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.

IN THE MATTER OF THE ESTATE OF BLAIR ANNE HOMERDING, Deceased.

Notice is hereby given that I have been appointed Administrator of the above entitled estate. All persons having claims against said estate are required to present them to me, with the proper vouchers, at the office of Wm. Ganong, 124 Main Street, Klamath Falls, Oregon, within six months from December 17, 1947, which is the date of first publication of this notice.

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Mortgage Loans Business Property Homes Apartments Stock Ranches Long term, low interest rate. Prompt Service. Prepayment privileges. No brokerage. Monthly payments, including principal and interest, as low as \$6.06 per thousand. Howard Barnhisel Authorized Broker for Prudential Insurance Co. 112 So. 6th Phone 4193

LIVESTOCK SOUTH SAN FRANCISCO, Jan. 7 (AP-USA)—Cattle: salable 100; drizzly rain; market active; for three days the stock 25-75 cents unevenly higher; load lots medium-good steers and heifers absent; odd good heifer \$25.00; good range cows quoted \$20.00-22.00; supplies mostly truck-ins; common cows \$18.00-19.00; canner and cutter cows especially active at \$18.00; odd young common bulls \$18.00; quotable top on vealers \$32.00. Hogs—salable 150; around 25 cents higher; late Tuesday two loads good-choice 180-240 lb. barrows and gilts \$29.75