

MARKETS and FINANCIAL

GOOD DEMAND UPS GRAINS

CHICAGO, Jan. 5 (AP)—A good demand for cash corn caused a rise in yellow grain futures on the board of trade today. Some buying also was traced to Eastern houses as corn, overcoming early losses, led an advance in grains carrying prices above last Saturday's close.

Soybeans rose to a new record high when the March contract, up a cent, sold at \$4.12½. In the spot market the same price was paid for beans grading No. 4 yellow.

All grains had declined in early dealings. May wheat slumping to the lowest level since November 17. Commission houses sold and a small amount of hedging appeared. However, sales of cash wheat to grain dealers in Kansas City was reported not as large as last week.

With trading becoming very active, grains spurted to new highs in the closing minutes and ended just about at the day's tops.

Wheat finished 3¼-4½ higher, May \$2.93-2.93½, corn was 2½ to 5 cents higher, May \$2.56½-2.55½, oats were 1½-1½ higher, May \$1.19½, and soybeans were 1 to 3½ cents higher, March \$4.12½.

Wheat—	Open	High	Low	Close
Mar.	2.95	3.01½	2.95	3.01½
May	2.87½-2.86½	2.93½	2.86½	2.93-2.93½
July	2.58	2.63	2.57½	2.62½-2.63
Sept.	2.51½	2.56½	2.51½	2.56½-2.56½
Dec.	2.48½-2.48½	2.53	2.48½	2.52

LIVESTOCK

SOUTH SAN FRANCISCO, Jan. 5 (AP-USA)—Cattle: salable 1000; calves 25; market active, mostly 25-30 cents higher; three loads good steers held \$28.50; load good 1830 lb. Nevada range cows \$32.00; dairy type 940 lb. cutters cows up to \$18.00; calves mostly heavy undertone strong.

Hogs: salable 350; barrows and gilts \$1.00 lower; sows 50 cents lower; few loads good-choice 223 lb. barrows and gilts \$29.00; good sows \$24.00-30.

Sheep: salable 1000, mostly No. 1 pelts island lambs; undertone sharply higher; but nothing sold early; medium-choice ewes quoted \$9.00-11.00.

PORTLAND, Ore., Jan. 5 (AP-USA)—Cattle: salable 1615, total 2100; calves salable and total 200; market very uneven; steers slow; few sales steady 50 cents lower, some bids off more; other classes very active, strong 50 cents higher; occasional sales cows, bulls as much as \$1.00 up; few good steers \$27.50-28.50; several loads shells above 29.00; few small lots choice steers \$30.00-31.00, latter record high; common-medium steers \$19.00-26.00; few medium-good heifers \$23.50-26.75, latter new high; common grades down to \$18.00; canner-cutter cows largely \$13.00-15.00; heavy cutters up to \$16.00; fat dairy type cows of common grades up to \$17.00; medium-good beef cows \$18.00-21.25; load lots good cows carrying a few heifers \$23.25-50; good beef bulls \$20.00-21.00; medium-good sausage bulls \$17.50-20.00; vealers steady; good-choice \$27.50-30.00; good heavy calves \$25.00-28.50.

Hogs: salable 1000, total 5700; market active, \$1.50 lower; sows 50 cents to \$1.00 off; good-choice 180-235 lbs. \$29.00; 230-290 lbs. \$27.00; 150-65 lbs. \$26.50-27.50; good sows largely \$25.00-30.00; good-choice feeder pigs \$27.00.

Sheep: salable 1000, total 1250; market active, strong; some sales 50 cents higher with extreme top \$1.50 higher on improved quality; six sorted decks good-choice fed lambs \$23.50; good-choice truckins \$22.00-23.00; common-medium \$18.00-21.00; choice fed ewes \$10.00; good truckins \$8.50-9.00; cull-common ewes \$3.50-6.00.

CHICAGO, Jan. 5 (AP-USA)—Cattle: Hogs 19,000, total 26,000; closed active after slow start; few early sales weights under 250 pounds 1.50 lower; but general market around 1.00 lower than Friday's average on all weights; butchers and sows; top 27.00; bulk good and choice 180-250 pound butchers 26.50-27.00; comparable 260-280 pound 26.00-26.50; good and choice 280-320 pound butchers 25.50-26.25; few good and choice 150-180 pound barrows and gilts 26.00-27.00; most good and choice 350-500 pound sows 22.00-23.50; prospects good clear.

Salable cattle 16,000; total 16,000; salable calves 800, total 800; choice fed steers and heifers scarce; steady; medium to good grades weak to 50 cents lower; largely steer run; choice steers and yearlings in demand at \$37.00 upward; top 41.00 paid for 1278 pound averages; next highest price 40.00; bulk medium to good grade 25.00-32.00; choice heifers topped at 35.00; medium to good heifers 23.00-30.00; cows, bulls, and vealers scarce; fully steady; most beef cows 17.50-20.00; cutters 15.00 down; weighty sausage bulls to 22.00; vealers to 32.00; good and choice stockers 22.00-25.50; fully steady.

Salable sheep 6500, total 7000; no

Klamath Basin Potato Shipments

(In Carloads)

December 30	1947-8 1946-7
Month to Date	535 975
Season to Date	3533 3686

PORTLAND, Ore., Jan. 5 (AP)—Potatoes: Oregon Deschutes and Klamath Russets, No. 1, 4.50-4.75; No. 2, 4.25-4.50; 15-lb. sack, 75-85c; No. 2 30 lbs., 1.75-1.95; 100-lb. No. 1 bakers, 5.00-5.50; No. 2, 4.00-4.50.

CHICAGO, Jan. 5 (AP-USA)—Potatoes: total U. S. shipments Friday 667, Saturday 881, and Sunday 113; arrived 191, on track 237; supplies moderate; demand good; market firm; Colorado Red McClure \$4.25, Russet Burbank U. S. No. 1, \$5.50-5.25; Minnesota-North Dakota Red River Valley Bliss Triumphs \$2.95, Cobblers \$2.90-2.65; Montana Russet Burbank \$4.75.

40 KILLED
NAGOYA, Japan, Jan. 5 (AP)—Kyodo news agency reported today 40 persons were killed and 120 injured when two overcrowded electric cars overturned while speeding around a curve at Moriyama, a village near Nagoya. The cars were reported carrying 450 passengers.



This is the female of a pair of kangaroos recently brought to the Black and White ranch in Poe valley. She has soft light grey fur and is about three feet high. Her pocket is empty.

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FUNNY BUSINESS



CARNIVAL



Selling Hits Some Stocks

By VICTOR EUBANK

NEW YORK, Jan. 5 (AP)—Light selling in the recently buoyant rally spread to other sections of today's stock market although aircrafts and assorted industrials outsteated offerings with fair success.

Prices slipped after an active and slightly mixed opening. Dealings tapered as the carriers bogged down. There were scattered comebacks in the final hour but declines of fractions to a point or more predominated near the close. Transfers ran to around 1,000,000 shares.

Resistant stocks included Douglas Aircraft, United Aircraft, Glenn Martin, Lockheed, Caterpillar Tractor, Philip Morris, American Tobacco "B," J. C. Penney, Transcontinental & Western Air, Pan American Airways, Public Service of N. J., and Commonwealth Edison.

On the downside most of the time were Santa Fe, Southern Pacific, Northern Pacific, Illinois Central, Bethlehem Steel, Youngstown Sheet, Chrysler, Goodyear, Goodrich, Sears Roebuck, Deere, Consolidated Natural Gas, American Smelting, American Gas, International Paper, Amerasia Petroleum, Texas Gulf Producing and Standard Oil (N.J.).

Bonds were somewhat ragged. Cotton, toward the finish, was off 40 cents a bale to up 35 cents. Grains at Chicago rallied after an early slide.

Big Supply Of Lumber Forecast

PORTLAND, Jan. 5 (AP)—Forest management of Multnomah county's timbered areas could provide 50-million board feet of lumber a year, the Pacific Northwest forest and range experiment station said today.

The survey was made as the result of depletion of the sawlog supply for local mills, forcing import of a large percentage.

FUNERAL

Friends are respectfully invited to attend the funeral services for the late Florence Knight, operator of the Knight Rooms, who passed away in this city Friday, January 2, to be held Tuesday morning, January 6, at the Sacred Heart church commencing at 9:30 a. m., when a requiem mass will be celebrated for the repose of her soul with the Rev. Father T. E. Casey officiating. Interment will follow in Mt. Calvary Memorial park. Arrangements are under the direction of the Earl Whitlock Funeral Home.

CLASSIFIED RATES

One day	per word 4c
2-day run	per word 1c
3-day run	per word 1c
4-day run	per word 1c
5-day run	per word 1c
Week run	per word 1c
Month run	per word 1c
Advs. received by 1 p.m. will appear in afternoon in "New Today" column.	

New Today

UNENCUMBERED LADY WANTED TO make draperies. Apply in person to Mrs. or Mrs. Sullivan, Klamath Furniture Co., 221 Main Street.

FOR SALE—Service Station at Inventory

Inventory, on highway 97. Good income winter and summer. Owner must leave immediately. Write Box 838 care Herald-News.

FOR SALE

2-Bedroom Modern Home on Broad St. Paved and close in. Furnished and quick possession. Price only \$4000 terms.

2-Bedroom (New) Modern Suburban Home selling for only \$4000. Good terms.

2-Bedroom Modern Home with 1/3 acre irrigated. Less than 1 year old. Well constructed and selling for cost. You don't find it.

3-Bedroom Modern Home (10 months old). 1 block from So. 6th. Price \$3300. \$1500 down, balance \$500 per month incl. interest, taxes and insurance.

Wall Dietz with T. B. WATTERS, Realtor.

Real Estate and Insurance Phone 4103 107 So. 7th. Evenings 8400.

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DOWNSTAIRS

BARGAINS WHOLESALE PRICES!

1 Southwind Gas Car Heater with defroster unit. Was in new car for two months. **\$25.00**

1 Southwind Gas Car Heater—Rebuilt and straight from factory (without defroster unit). **\$20.00**

1 General Electric Bathroom Heater, new. **\$6.50**

1 Used Winter Front with clip springs, for 1937 Ford V-8. **\$1.00**

Set of 550x16 4-Ply Sieberling Tires, with tubes (5 tires, 5 tubes), exceptionally good buy. **\$45.63**

1 650x16 Wheel **\$2.00**

1 21-inch Wheel **\$1.50**

2 750x20 8-Ply Farm Truck Tires, new; the pair **\$79.50**

1 New Bobrick Soap Dispenser **\$2.50**

5 Power-Pak Combination Fire Extinguishers and Tire Inflators, new. Each **\$4.50**

Every car owner should have one.

1 New S-M Car Fog Light **\$6.50**

1 New Montgomery Ward Spotlight, side mount **\$14.95**

1 1937 Ford Hub Cap **75c**

1 Buick Hub Cap **75c**

4 5-gal. Cans with Spouts. Each **25c**

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