

MARKETS and FINANCIAL

Wheat Takes Sharp Reduction

CHICAGO, Jan. 3 (AP)—Wheat dropped sharply in active dealings on the board of trade today following trade reports from Kansas City that farmers were selling large quantities of the cash grain now that the new year has started. Corn and oats, steady early, joined the wheat decline.

A report from Kansas City said it was estimated that sales of cash grain yesterday totaled 500,000 bushels of wheat and that the activity would have been greater if communications to the country had not been disrupted by snow storms.

The selling was based on the fact that income from grain offered now will be applied on 1948 taxes rather than 1947, traders said. Wheat closed 3 1/2 to 5 cents lower, May \$2.89 1/2-\$2.88 1/2, corn was 2 to 4 cents lower, May \$2.51 1/2-\$2.50 1/2, oats were 1/4 to 1/2 cent lower, May \$1.17 1/2-\$1.16 1/2, and soybeans were 3 to 4 cents higher, March \$4.09.

| Wheat— | Open | High | Low | Close |
|--------|-------------------|----------|----------|-------------------|
| March | 3.00 | 3.00 1/4 | 2.96 | 2.97 1/2 |
| May | 2.92 1/2-2.92 1/2 | 2.92 1/2 | 2.87 1/2 | 2.89 1/2-2.88 1/2 |
| July | 2.63 1/2 | 2.63 1/2 | 2.57 1/2 | 2.59 1/2 |
| Sept. | 2.58 | 2.58 1/2 | 2.51 1/2 | 2.52 1/2 |
| Dec. | 2.49 1/2 | 2.49 1/2 | 2.46 1/2 | 2.49 1/2 |

LIVESTOCK

PORTLAND, Jan. 3 (AP) (USDA) Cattle: For three days (market)

Mortgage Loans

Business Property
Homes
Apartments
Stock Ranches

Long term, low interest rate.
Prompt Service.
Prepayment privileges.
No brokerage.
Monthly payments, including principal and interest, as low as \$6.06 per thousand.

Howard Barnhisel
Authorized Broker for Prudential Insurance Co.
112 So. 4th Phone 4195

closed Thursday and Friday). Saleable 1371, total 1606. Calves 164 and 197. Compared week ago market generally steady with some common and medium and good grades steady to 50c higher with common and medium grades up most very early market on high-medium to good grade 1075-1400 lb. averages, these usually fed 50 to 75 days; that medium and good steers closed at \$24.00-\$32.00; choice offered \$36.00-\$40.00; common and medium grades \$20.00-\$24.50; heifers steady to strong; high-choice kinds absent, low-choice offerings topped at \$22.00; bulk good and choice \$26-31; cows strong, active; cutters \$14.75 down at close, good beef cows wanted all week at \$20.00-\$22.00, young heifers kinds to \$23.00; cow common and medium beef cows wound up the week at \$15.50-\$18.50; bulls active, steady to strong to \$22.00 down; vealers \$1.00-\$2.00 higher at \$32.00 down; good and choice stock cattle strong to 50c higher at \$21.00-\$24.50, with fleshy 883 lb. aver-

TRICYCLES WAGONS BABY WALKERS POOLE'S
Bicycles & Sporting Goods
222 So. 7th

extreme top \$31.50, new high. Good heavy calves largely \$24.00-\$26.00. Cull vealers down to \$10.00 or under. Hogs: For three days, saleable 407, total 530. Compared week ago, market largely \$1.50 higher, sows \$30-1.00 up. Good and choice 185-235 lbs. largely \$30.50 heavier and lighter weights usually discounted \$2.00 or more. Good 400-550 lb. sows \$23.50-26.50, few under 350 lbs. \$27.00. Good steers largely \$17.00-\$18.00. No feeder pigs available, nominally \$27.00-\$28.00.

Sheep: For three days, saleable 185, total 2021. Compared week ago market generally steady. Improved inquiry for strictly good and choice lambs but lower grades slow except on feeder account. Few good and choice lambs 21.50-22.00, medium and good grades \$20.00-21.00, common grades \$18.00. Good ewes \$8.50. Common down to \$5.00.

CHICAGO, Jan. 3 (AP) (USDA)—Salable hogs 300, total 5300 (estimated), compared week ago; all weights barrows and gilts \$1.00-1.50 lower; sows around \$1.00 lower. Salable cattle 300 (estimated); total not given; compared week ago; choice steers and yearlings 50c higher; top \$1.00 higher at \$41.00, all-time record; next highest grade \$40.00; common, medium and good grades steady to 50c higher with common and medium grades up most very early market on high-medium to good grade 1075-1400 lb. averages, these usually fed 50 to 75 days; that medium and good steers closed at \$24.00-\$32.00; choice offered \$36.00-\$40.00; common and medium grades \$20.00-\$24.50; heifers steady to strong; high-choice kinds absent, low-choice offerings topped at \$22.00; bulk good and choice \$26-31; cows strong, active; cutters \$14.75 down at close, good beef cows wanted all week at \$20.00-\$22.00, young heifers kinds to \$23.00; cow common and medium beef cows wound up the week at \$15.50-\$18.50; bulls active, steady to strong to \$22.00 down; vealers \$1.00-\$2.00 higher at \$32.00 down; good and choice stock cattle strong to 50c higher at \$21.00-\$24.50, with fleshy 883 lb. aver-

ages to \$25.50; common stockers not reliably wanted at \$19.00 down. Salable sheep 200 (estimated); total not given; compared week ago; receipts around 50 per cent larger than previous week but demand much broader both to outside and local sources; slaughter lamb run mainly woolskins of western breeding fed in corn belt with quality largely good and choice; yearlings too scarce for market test but fat lambs and slaughter ewes advanced steadily during week to finish \$1.00 to \$1.50 higher; closing top 27.00; bulk good and choice woolled lambs for four days \$26.00-\$26.50; not medium to good woolskins \$22.50-25.50; load lots good and choice shorn pelts \$225.25 and \$25.50; top slaughter ewes \$11.50 with most mixed medium to choice ewes \$10.00-10.75.

Klamath Basin Potato Shipments
(In Carload)

| December 20 | 27 | 31 |
|----------------|------|------|
| Month to Date | 335 | 973 |
| Season to Date | 3333 | 5686 |

CHICAGO, Jan. 3 (AP) (USDA)—Petatoes: Total U. S. shipments Wednesday 625 and Thursday 431; arrived 84; on track 198; supplies rather tight; demand good market stronger especially for russets. Colorado Red McClure \$4.10-4.25; Idaho Russet Burbanks U. S. No. 1 \$8.15-5.30; standards \$4.75, utilities \$4.15; Minnesota-North Dakota River Red Valley Cobblers \$2.70.

CHANGE IN PLANS
LEWIS, Eng., Jan. 3 (AP)—Edwin Dacey, condemned to hang for murdering his 10-month-old son, was rushed from a death cell to a hospital yesterday for an emergency appendicitis operation to save his life. He was to have been hanged yesterday, but the date was postponed to allow him time to appeal.

Courthouse Records
Marriage Licenses
BRUNER ZUPAN, Frank Rudolph, 27, carpenter, native of Washington, resident of Astoria, Alaska. Rosemar, Zupan, 25, stenographer, native of Oregon, resident of Klamath Falls.
Deceases Granted
Kaziorie Roberts vs. Willard R. Roberts.
Complaints Filed
Elinor M. Giller vs. Andrew R. Giller, and for divorce, charged with inhuman treatment. Couple married August 16, 1941, in Coos Bay, Oregon. Plaintiff asks permanent alimony and attorney for plaintiff, J. C. O'Neill.
Justice Court
Bernard John Jendryski, violation of basic rule, fine \$10.
Harold Wesley Davis, violation, fine \$5.
Harvey Wilson, violation, fine \$10.
Eugene Simmons, no P.C. permit, fine \$10.
James Allen Pybus, no operator's license, fine \$10.
Berle Dean Steele, excessive weight, fine \$10.

Births
ORCUTT—Born at Klamath Valley hospital, Klamath Falls, January 2, 1948, to Mr. and Mrs. Eugene Orcutt, route 2, box 369 a girl, weight 8 pounds 9 ounces.
WEIDNER—Born at Klamath Valley hospital, Klamath Falls, Oregon, January 2, 1948, to Mr. and Mrs. William Weidner, star route, Main a girl, weight 8 pounds 10 ounces.
HACKETT—Born at Klamath Valley hospital, Klamath Falls, Ore., January 2, 1948, to Mr. and Mrs. W. W. Lowell, a girl, weight 8 pounds 7 ounces.
MAYN—Born at Klamath Valley hospital, Klamath Falls, Ore., January 2, 1948, to Mr. and Mrs. Glenn Davis, 419 S. 10th, a boy, weight 6 pounds 11 1/2 ounces.

OBITUARIES
FLORENCE KNIGHT
Florence Knight, a native of Oklahoma, age 59 years 2 months 23 days, passed away in this city Friday, January 2, at 2:30 p. m., after an illness of several years duration. Mrs. Knight had resided in Klamath Falls for the past eight years and was the owner and operator of the Knight Rooms at 112 N. 5th St. The remains are in the care of the Earl Whitaker Funeral Home, 515th. Funeral arrangements will be announced on Monday.
STANLEY KRASSIN
Stanley Krassin, a resident for the past few months, passed away in this city on Friday, January 2, 1948. He was a native of Waseca, Minnesota, and was aged 50 years, 9 months and 26 days at the time of his death. He is survived by a brother, Fred, of Tracey, Minn., four sisters, Alice, Guy, and Elsie, of St. Cloud, Minn., Mrs. M. A. Bourdeau, and Mrs. Clara Shinsky, of Glendale, Calif., Mrs. A. O. Riede, of Detroit, Minn. The remains were forwarded via Railway Express to the Earl Whitaker Funeral Home for final rites and interment. Ward's funeral home in charge of the arrangements.

FUNERALS
MRS. ANNA MAL MONTEITH
Funeral services for the late Anna Mal Monteith, wife of James E. Monteith, of 1948 Esplanade, who passed away Friday morning, January 2, will be held in the chapel of the Earl Whitaker Funeral Home, Pine at 6th, on Monday, January 5, at 10:30 p. m. with the Rev. Howard J. Hutchins, pastor of the First Christian church, officiating. Commitment services and interment will follow in the family plot in Klamath Memorial park. Friends are invited.
FREDRICK FRANKLIN DANIEL
Funeral services for the late Fredrick F. Daniel, a resident of Klamath Falls, and pioneer lumber worker who passed away in this city on January 1, will be held in the chapel of the Earl Whitaker Funeral Home, Pine at 6th, on Monday, January 5, at 2:30 p. m. with the Rev. Howard J. Hutchins, pastor of the First Christian church, officiating. Commitment services and interment will follow in the family plot in Klamath Memorial park. Friends are invited.

WILLIAM JOSHUA STEPHENS
The funeral service for the late William Joshua Stephens, who passed away at Chemult, Ore., on Thursday, January 1, will be held in the chapel of the Earl Whitaker Funeral Home, Pine at 6th, on Monday, January 5, at 2 p. m., with the Rev. Fred C. Brown and Kenneth Lodge No. 77, A.F.A.M. in charge. Commitment services and interment will follow in the family plot in Klamath Memorial park. Friends are respectfully invited to attend.

WESTERN PINE GOES DOWN

PORTLAND, Jan. 3 (AP)—Seasonal declines in western pine orders, shipments and production were noted in the week ended December 31, but all figures were higher than in the corresponding week a year ago, the Western Pine association reported today.

| | Last Week | Previous Week | Year Ago |
|------------|------------|---------------|------------|
| Orders | 56,933,000 | 64,946,000 | 59,956,000 |
| Shipments | 43,179,000 | 60,370,000 | 40,517,000 |
| Production | 38,025,000 | 61,165,000 | 29,758,000 |

LEGAL NOTICES

UNCLAIMED DEPOSITS PRESUMED ABANDONED
The following unclaimed deposits, including deposits other than those payable on demand, are held by the Klamath Falls Branch of the United States National Bank of Portland, Oregon, as of July 1, 1947; the owner or owners of which have not for a period of seven successive years prior to said date (a) negotiated by writing in respect thereto, or (b) been credited with interest on the passbook or certificate of deposit on his or their request or (c) had a transfer, disposition of interest, or other transaction noted or recorded in the books of the above bank or trust company, or (d) increased or decreased the amount of the deposit:

| Name of Depositor | Last Known Address | Kind of Property |
|-----------------------|---|------------------|
| Adams, Pearl | 825 Lincoln | Savings Accts. |
| Klamath Falls, Oregon | | |
| Albert, Frank | Midland, Ore. | 55.38 |
| Commercial Acct. | | |
| Arnold, Earl K. F. | | 77.10 |
| Savings Accts. | | |
| Backlund, Axel T. | Box 651, K. F. | 50 |
| Beginich, Wesley | 815 "C" Street, Fresno, Calif. | 6.32 |
| Bell, Gene | K. F. | 5.12 |
| Bliss, Orelia | In trust for Rodger Bliss, Route 2 Box 293, K. F. | 62 |
| Bookman, Phillip | Route 2 Box 600, K. F. | 30 |
| Brown, Virginia E. | Route 3, Box 137, K. F. | 80 |
| Burr, Raymond W. | Lake of the Woods, Ore. | 3.50 |
| Carmean, W. H. | 632 North 3rd, K. F. | 27 |
| Commercial Accts. | | |
| Carrier, E. Estelle | K. F. | 75.90 |
| Clifford, David | Merrill, Ore. 200.00 | |
| Savings Accts. | | |
| Cofelt, Leotis | Junction Service Station, K. F. | 50 |
| Cox, Mr. or Mrs. Reg. | c-o | |

NOTICE TO CREDITORS
Notice is hereby given that Estate of JANE PIPER, deceased, has appointed Administrator of the estate of Luther S. Piper, deceased, by the Circuit Court of the State of Oregon for Klamath County, and has qualified. Persons having claims against said estate may present same duly verified as required by law to the undersigned administrator at the office of John B. Klinger, Jr., 5. COUNTY OF KLAMATH, Klamath Falls, Oregon, within six months from the first publication of this notice.

NOTICE TO CREDITORS
Notice is hereby given that the estate of ALBERT H. DONALD, deceased, has appointed Administrator of the estate of Luther S. Piper, deceased, by the Circuit Court of the State of Oregon, in and for the County of Klamath. In the Matter of the Estate of ALBERT H. DONALD, deceased.

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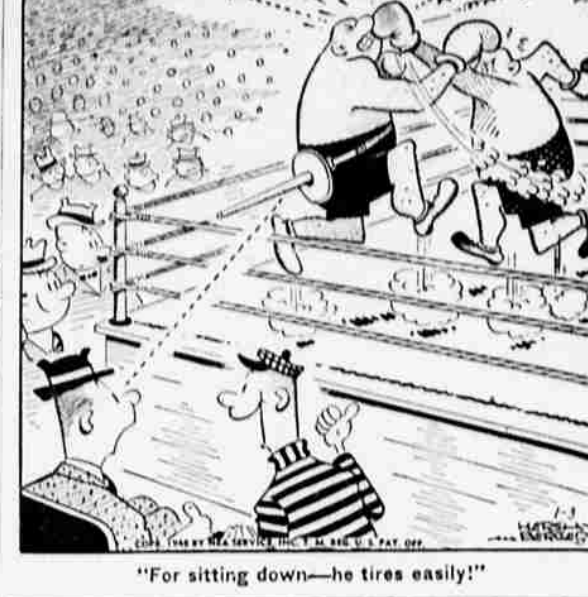
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WHEAT TAKES SHARP REDUCTION



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