

# MARKETS and FINANCIAL

## Wheat Shows Sharp Declines

CHICAGO, Jan. 2 (AP)—Declines ranging to about 5 cents at times were recorded in wheat on the board of trade today. Other grains eased, but losses were not as sharp as in the bread cereal.

Snow in parts of the Southwest, continued dull flour business, absence of the government from the cash wheat market and belief that marketings of wheat will soon expand all combined to cause the decline.

Wheat closed 1 1/4 to 4 cents lower. May \$2.93 1/2, corn was 1/2 cent lower to 1/4 higher, May \$2.53 1/2, oats were 1/2-1 1/4 lower, May \$1.18 1/2, and soybeans were 2 cents higher, March \$4.06.

Wheat—	Open	High	Low	Close
March	3.01	3.02	3.00	3.01 1/2
May	2.94 1/2-2.94	2.95 1/2	2.91 1/2	2.93 1/2
July	2.63 1/2-2.64	2.66 1/2	2.61 1/2	2.63 1/2
Sept.	2.39	2.39 1/2	2.36 1/2	2.37 1/2
Dec.	2.56 1/2	2.56 1/2	2.51 1/2	2.53 1/2

### LIVESTOCK

CHICAGO, Jan. 2 (AP)—(USDA) Salable hogs \$500, total 10,000; weights under 240 lb. opened 25-50 cents higher but closed with part of advance lost; heavier weight butchers and sows steady to 25 cents higher; bulk good and choice 180-240 lb. butchers \$27.75-\$28.25; top \$28.50 sparingly; most good and choice 240-270 lb. \$27-\$28; good and choice 288-330 lb. butchers \$28.35-\$27.35; few low good and choice around 160-190 lb. \$27.00-\$27.75; sows scarce; most good and choice 300-500 lb. \$23.00-\$24.50; good clearance.

Salable cattle 1500, total 1500; salable calves 300, total 30; few steers and heifers steady; no choice offerings here; good steers \$27-\$32; short load \$32.50, the top; comparable heifers \$25.50-\$31.00; considerable inquiry for choice cattle and competitive market on medium steers and heifers at \$24; down to \$19 and below; unstable trade, however, on rough, coarse, weighty shorted steers at \$25-\$31; yearling kinds preferred; cows strong to 25 cents higher; bulls steady; vealers firm at \$32 down; most beef cows \$15.50-\$20.00; cutters \$14.75 down; heavy sausage bulls quotable to \$21.50.

Salable sheep 1500; total 2000; slow; early sales slaughter classes around steady; double good and choice around 90 lb. shorn lambs with No. 1 pelts around \$25.50; few decks mostly good grade native

## Weather Kills Stock Market

NEW YORK, Jan. 2 (AP)—It was neither the bulls nor the bears but old man weather that received the principal blame today for putting a severe chill on the first 1948 stock market volume and inspiring considerable price irregularity.

The ticker tape dozed through the first four hours with only 380,000 shares appearing. While gains ran to a point or so for favorites near the close, many losers of as much as 10 percent were reported.

Stragglers the greater part of the day included U. S. Rubber, J. I. Case, Phillips Petroleum, Sears Roebuck, Gillette, J. C. Penney, American Can, Consolidated Natural Gas, Union Carbide and International Paper, American Telephone, on sales for 60-day delivery, was off about 2 points but about even on regular transactions.

A number of railway bonds did better. Cotton, toward the finish, was off \$1.15 to \$1.75 a bale. At Chicago wheat ended down 1 1/4 to 4 cents a bushel, corn 1/2 to 1/4 cent, and oats off 1/2 to 1/4.

### Klamath Basin Potato Shipments (In Carloads)

December 30	1947-8	1946-7
Month to Date	335	973
Season to Date	3533	5686

## Royal Family Goes To Switzerland

BUCHAREST, Romania, Jan. 2 (AP)—The Romanian government asked today for 35 visas for former King Mihai, Queen Mother Helen and their return to enter Switzerland.

Diplomatic passports were requested for Mihai, who abdicated Tuesday, and his mother.

A spokesman for the communist-dominated "popular democratic republic" which succeeded the monarchy, said the requests may reach Swiss federal offices in Bern tomorrow, but that a reply is not expected before late Monday or Tuesday, because Swiss offices close at noon on Saturday.

## MARKET CLOSES

NEW YORK, Jan. 2 (AP)—The New York stock exchange announced today trading would be suspended tomorrow, January 3, because of storm conditions.

## Canal Zone Probe Slated

WASHINGTON, Jan. 2 (AP)—Chairman Thomas (R-N, 3) announced today that the house committee on un-American activities will make an on the spot investigation into the Panama canal zone.

The Panama inquiry will be part of a five-point program the committee has outlined for immediate consideration. This includes a resumption of the investigation of communist influences in Hollywood and hearings on attempts to steal atom bomb information, to indoctrinate of negro groups with communism and the spread of fascism.

Thomas said he will conduct the Panama investigation, assisted by Robert E. Stripling, chief investigator. Whether other committee members will accompany them to Panama has not been decided.

"We are going to investigate primarily reports that communists are making headway in their program to infiltrate labor groups in the Panama canal zone," Thomas told a reporter.

He declined to say whether he and Stripling will inquire also into the current controversy between the government of Panama and the United States over leasing of bomber bases to this country.

"One of the first things the committee will do when congress reconvenes next week," Thomas said, "is to hold a public hearing to inquire into the spread of fascism in this country. We will question Gerald L. K. Smith during this hearing."

## NY Apartment Burns Down

NEW YORK, Jan. 2 (AP)—A five-alarm office building fire which spread to two converted apartment houses blanketed Manhattan's West Side at Columbus Circle in dense smoke today.

An undetermined number of persons, many clad in nightclothes were led down ladders and an 80-year-old woman leaped to safety in a lifeline.

Eight firemen were overcome by smoke in fighting the blaze which started in the office building in West 84th street at 7-19 a. m. (EST). The rear wall of the four-story Jott building at 230 West 84th street, caved in shortly before 4 a. m., but one fire official said the front wall of the same building was weak and might also collapse. Shortly after 10 a. m., Frank Murphy, chief of operations of the fire department, said the fire was under control.

## Strike Closes Rome Banks

ROME, Jan. 2 (AP)—A nationwide bank workers' strike began without fanfare on New Year's Eve threatening today to block the pay envelope of millions of Italian workers paid on a weekly basis.

If the strike continues throughout the day—which seems likely—Saturday pay envelopes in many Italian firms will not be forthcoming.

The communist-dominated Italian General Confederation of Labor, whose membership includes close to 6,000,000 workers, voted sympathy with the bank employees' unions to protest against bank owners' attitude if prolongation of the strike halts week-end salary payments.

The bank employees—about 60,000 in number—are striking for the renewal of their national contract which ended with the year.

## OBITUARIES

**WILLIAM JOSHUA STEPHENS**  
William Joshua Stephens, a resident for the past 21 years, passed away at Chemist, Ore., on Thursday, January 1, 1948. He was a native of Oregon, and was aged 82 years 7 months and 9 days at the time of his death. He is survived by his wife, Helen and a son, James S. of this city, a brother, Henry H. Flagstaff, Ariz. Mr. Stephens was a member of Ashland Lodge No. 43, A.F. & A.M., Ashland Lodge No. 14, Ashland, Ore. The remains are at Ward Klamath Funeral Home, 923 High. Notice of funeral arrangements will be announced later.

**ANNA MAE MONTHEITH**  
Mrs. Anna Mae Montheith, wife of Ralph E. Montheith, passed away in this city at 4:05 a. m. today (Friday) following an illness of four months. Mrs. Montheith was a native of Dillon, Montana, aged 39 years 7 months and 21 days, having resided in Klamath Falls for the past 4 years and 7 months, moving here with her family from Stamps, Ida. In addition to her husband, she is survived by two daughters, Mrs. Martha Ulrich and Caroline Ann Montheith, both of Klamath Falls; Mrs. Mary Ann Redmond, Nampa, Ia.; Mrs. Sadie Stewart, Pasco, Wash.; Mrs. Margaret Gray, Raymond, Bigger, Klamath Falls; Mrs. John Hatfield, Venatche, Wash.; Eddon Hatfield, Nampa, Ida.; and two granddaughters. The remains are in the care of the Earl Whitlock Funeral Home, Five at Sixth. Funeral arrangements will be announced tomorrow.

**FREDERICK F. DANIEL**  
Frederick F. Daniel, a native of Yamhill county, Ore., aged 66 years 29 days, passed away at his home in this city at 4:45 p. m. today (Friday) after an illness of 42 years, passed away in this city Thursday, January 1, at 7:55 p. m. after an illness of two days. Mr. Daniel had spent the most of his life in the lumber industry and his last work was with the Shaver planing mill. He is survived by his wife, Henrietta Grace Daniel, five sons, William, Norman, Fred, J. and Daniel, all of Klamath Falls; Claude Daniel, Balboa Beach, Calif.; his mother, Mrs. Mary Ann Sheridan, Ore.; three brothers, Clyde and Earl Daniel of Sheridan, Ore.; Norman Daniel, San Francisco, Calif.; three sisters, Mrs. Grace Barber and Mrs. Ethel Peters, Sheridan, Ore.; Mrs. Lottie Crawford; and three grandchildren. The remains are in the care of the Earl Whitlock Funeral Home, Five at Sixth. Funeral arrangements will be announced tomorrow.

## FUNNY BUSINESS



"The chair creeps so we put on a signal to warn the dog!"

Fleet, be forever dissolved and set aside and that she have such other and further relief as to the Court may seem equitable.

This summons is served upon you by publication thereof once each week for four successive weeks, to-wit: on the 20th of December, 1947, in the Oregonian newspaper of Honolulu, David H. Vandenberg, Judge of the above entitled Court, which order was dated and entered December 10, 1947.

**HARRY D. BOVIN,**  
Attorney for Plaintiff  
205 Williams Building  
Portland, Oregon  
D. 12-19-26 J. 2-10-26

## NOTICE OF BOND SALE

Sealed proposals will be received by the Common Council of the City of Klamath Falls, Oregon, for the purchase of street improvement bonds, Series 80 and 81 aggregating, sixteen thousand (\$16,000) each, except bond No. 1, of each series, which shall be for the fractional part of said sum, and all shall be due and payable on the 1st day of January, 1948, and all shall be paid by the City of Klamath Falls, Oregon, at the rate of not more than five percent per annum, payable semi-annually on January 15 and July 15 of each year, the interest to be paid at the office of the treasurer of the City of Klamath Falls, Oregon.

All proposals must be unconditional and accompanied by a certified check for five per cent of the proposal.

The Common Council reserves the right to reject any and all bids.

The successful bidder for said bonds will be required to furnish to the law firm of Winfree, McCulloch, Shuler & Savre, Spaulding Building, Portland, Oregon, a copy of the proposed bonds, which shall be dated the 15th day of January, 1948, and shall be in amounts of \$500.00 each, and shall be due and payable on the 1st day of January, 1948, and including the year 1958 and two thousand dollars each year for the years 1959 and including the year 1964 and payment and redemption of the entire bonds, or any number thereof, shall be optional with said City at any time and from time to time. Said bonds will bear interest at the rate of not more than five per cent per annum, from the date of their issue, principal and interest to be paid at the office of the treasurer of the City of Klamath Falls, Oregon.

All proposals must be unconditional and accompanied by a certified check for two per cent of the proposal.

The successful bidder for said bonds will be required to furnish to the law firm of Winfree, McCulloch, Shuler & Savre, Spaulding Building, Portland, Oregon, a copy of the proposed bonds, which shall be dated the 15th day of January, 1948, and shall be in amounts of \$500.00 each, and shall be due and payable on the 1st day of January, 1948, and including the year 1958 and two thousand dollars each year for the years 1959 and including the year 1964 and payment and redemption of the entire bonds, or any number thereof, shall be optional with said City at any time and from time to time. Said bonds will bear interest at the rate of not more than five per cent per annum, from the date of their issue, principal and interest to be paid at the office of the treasurer of the City of Klamath Falls, Oregon.

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## LEGAL NOTICES

**NOTICE TO CREDITORS**  
Notice is hereby given that the undersigned has been duly appointed Executor of the Estate of Christiana Griffiths, Deceased, in and for the County of Klamath of the State of Oregon for Klamath and Clatsop counties, Oregon, and that all persons having claims against said estate are notified to present same, properly verified, to the said Executor, at the office of his attorney, Henry E. Perkins, in the Shaver-DeWitt Building, 721 Main Street, Klamath Falls, Oregon, within six months from the date of this notice.

Dated December 12th, 1947.  
CHRISTINA GRIFFITHS,  
Executor of the Estate of Christiana Griffiths, Deceased.  
D. 12-19-26 J. 2-9-26

**NOTICE**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.  
IN THE MATTER OF THE ESTATE OF LESLIE ROGERS, Deceased.  
Notice is hereby given that I have been appointed executor of the estate of Leslie Rogers, Deceased, and that the Court has appointed January 20, 1948 at 10 o'clock a. m. at the time of hearing objections to said final account and the settlement thereof.

ANNA M. ROGERS,  
Executrix.  
D. 26 J. 2-9-18 -No. 943

**SUMMONS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.  
WALTER R. FLEET, Defendant,  
vs.  
WALTER R. FLEET, Defendant  
above named.

IN THE NAME OF THE STATE OF OREGON, You are hereby required to appear and answer the complaint filed against you in the above entitled Court and suit on or before the expiration of 12 weeks from December 12, 1947, which is the date of first publication of this summons, and if you fail to so answer and answer the complaint filed against you in her complaint against you, to-wit: That the marriage contract now existing between plaintiff, Walter R. Fleet and the defendant, Walter R.

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## FUNERAL

**CHESTER OTTERBECK CHRISTENSEN**  
The funeral service for the late Chester Otterbeck Christensen, who passed away in this city Wednesday, December 31, 1947 will take place from the chapel of Ward's Funeral Home, 1214 1/2 High, on Saturday, January 2, 1948 at 2 p. m.

The Rev. David Barnett of the First Presbyterian Church officiating. Commemorative service and interment in the family plot in Linkville cemetery. Friends are respectfully invited to attend.

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**Klamath Flower Shop**  
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(At Greenhouses)  
3614 S. 6th. Phone 6335 and 9340  
Spring & Elm Mill Supply Dept. Phone 5141  
Free Delivery Flowers by Wire  
Funeral Designs Our Specialty

**Flower Shop DRIVE IN**  
(At Greenhouses)  
3614 S. 6th. Phone 6335 and 9340  
Free Delivery Flowers by Wire  
Funeral Designs Our Specialty

**NOTICE OF TIME AND PLACE, PETITION PRAYING FOR VACATION OF CERTAIN STREETS AND ALLEYS IN THE CITY OF KLAMATH FALLS, OREGON. WILL BE PRESENTED TO THE MAYOR AND COMMON COUNCIL OF SAID CITY.**

**NOTICE IS HEREBY GIVEN**, that the undersigned, OREGON STATE HIGHWAY COMMISSION, will, at a regular meeting of the Common Council of the City of Klamath Falls, Oregon, to be held at the hour of 7:30 P. M. of the 30th day of January, 1948, at the Council Chambers in the City Hall of the City of Klamath Falls, Oregon, present to the Mayor and Common Council of said City a petition for the vacation of the streets and alleys hereinafter described. That said Oregon State Highway Commission, as an interested party, desires to use the streets and alleys proposed for vacation for a State Highway.

That a description of the streets and alleys proposed to be vacated is as follows:

First Avenue, from a point 6 ft. north of the Northwest Corner of Lot 2, Blk. 6, Sunnyside Addition to City of Klamath Falls, South to the north line of C Street; Alley-way through middle of blocks 6, 15, 16 and 25, Sunnyside Addition to City of Klamath Falls;

Second Avenue, from the South line of D Street, South to the north line of C Street, and from the south line of C Street South to the North line of the Southern Pacific Co., railroad right of way;

Alley-way through blocks 14 17 and 24 Sunnyside Addition to the City of Klamath Falls;

Third Avenue, from the South line of C Street, South to the North line of A Street;

Alley-way, through blocks 18 and 23 Sunnyside Addition to the City of Klamath Falls;

Fourth Avenue, from a line eight feet South from the Northeast Corner of Lot 19, Blk. 22, and a point ten feet North of the Northwest corner of Lot 4, Blk. 19, Sunnyside Addition to City of Klamath Falls, South to the North line of A Street;

Fifth Avenue, from a line ten feet North of the Southeast corner of Lot 19, Blk. 22, and a point eight feet North of the Southwest corner of Lot 2, Blk. 21, Sunnyside Addition to City of Klamath Falls, South to the North line of A Street;

Sixth Avenue, from a line 3 ft. north of Van Ness Avenue, North to the Southeast corner of Lot 2, Blk. 19, Sunnyside Addition to the City of Klamath Falls, to the Southwest Corner of the Southeast corner of the Portland Addition to City of Klamath Falls, South to the North line of A Street;

D Street, from the east line of First Avenue, East to the West line of Second Avenue;

B Street, from the east line of the Dakota-Cadillac Highway, east to a line from the Southeast corner of Lot 2, Blk. 19, to the Southeast corner of Lot 2, Blk. 22, Sunnyside Addition to City of Klamath Falls;

A Street, from the Northeast corner of the Southern Pacific Co., railroad right of way, east to a line running from the Southwest corner of Lot 13, Blk. 12, to the Northeast corner of Lot 15, Blk. 12, Sunnyside Addition to City of Klamath Falls;

Proposals to purchase said bonds will be received by the undersigned up to and including the 15th day of January, 1948, at the office of seven (7) public auctioneers of said City, to-wit: William C. Smith, 1214 1/2 High Street, from the Northeast corner of the Southern Pacific Co., railroad right of way, east to a line running from the Southwest corner of Lot 13, Blk. 12, to the Northeast corner of Lot 15, Blk. 12, Sunnyside Addition to City of Klamath Falls;

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