

MARKETS and FINANCIAL

Wheat Leads In Increase

CHICAGO, Dec. 27 (AP)—Grains staged a rally in the latter part of the session on the board of trade today, moving above preceding closing prices. The upturn was led by new crop wheat contracts as the May delivery continued to lag. Strength in wheat was reflected in other cereals.

There was a small amount of commercial buying in wheat, reflecting overnight sale of 22,000 sacks of flour to Belgium. It was rumored, but not confirmed, that some flour business also may have been done with Holland and Brazil.

Wheat closed 1 1/4¢ higher, May \$2.93 1/2-3/4, corn was 1/4-3/4¢ higher, May \$2.51, oats were 1/2¢ to 1 cent higher, May \$1.16 1/2, and March soybeans were 1/2¢ lower at \$3.94 1/2.

	Open	High	Low	Close
Wheat—				
May	2.92	2.94	2.91	2.93 1/2-3/4
July	2.92 1/2	2.95 1/2	2.92 1/2	2.94 1/2-3/4
Sept.	2.55 1/2	2.58 1/2	2.55 1/2	2.56 1/2-3/4
Dec.	2.55	2.55 1/2	2.55	2.55 1/2-2.55

LIVESTOCK

PORTLAND, Ore., Dec. 27 (AP)—(USDA)—Cattle: For five days, salable 1514, total 2138; calves 301 and 319. Compared week ago, market unevenly steady to decline with most pressure on steers. Bulk good steers 28.00-50, few loads high good kinds 28.85-29.25. Common and medium, 19.00-26.00. Good light feeders 23.50. Medium and good heifers 22.00-28.00; common down to 17.50, cutters down to 14.50. Canner and cutter cows 12.50-14.50; shells down to 10.00. Medium and good beef cows 17.00-21.00. Good beef bulls 18.50-20.00. Common-good sausage bulls 15.50-19.00. Good and choice vealers 27.00-29.00; odd head to 30.50; good heavy calves 23.00-25.00; cull vealers largely 8.00-14.00.

Hogs: For five days, salable 833, total 5398. Compared week ago, market 50 higher but late undertone very strong. Good and choice 185-235 pound barrows and gilts



Medium and good sausage bulls 17.00-18.50. Practically no calves offered.

Hogs—Week's receipts about 400, and prices mostly 150 higher than last Friday. Late top 30.00, good sows mostly 24.50.

Sheep—Week's receipts 680. Slaughter lamb prices steady. Good and choice lambs with No. 1 pelts 23.00-23.50. Medium-choice slaughter ewes 8.50-11.00.

CHICAGO, Dec. 27 (AP)—All livestock were quoted nominally steady today, ending a week of sharply advancing prices which brought the Associated Press livestock index to a new high at 253.30.

Hogs today were quoted nominally at \$27.75 to \$29.50. Prices spurted \$2.00 to \$2.50 on weights under 200 pounds, while heavier offerings jumped \$1.00 to \$1.50. Top for the week was \$29.50. Average prices were at the highest level in more than two months.

The agriculture department said the gain in live hog prices was not matched by advances in pork, the dressed trade being slow most of the period with only minor price rises.

What was described as a world's record was set by choice cattle at \$40.00 during the week, these offerings gaining \$1.00 to \$1.50. Common and medium grades were steady to 50 cents higher, making the overall price range the widest in history at this market. A sharp curtailment in supplies supported higher prices.

Slaughter lambs advanced 75 to 90 cents, reflecting small receipts. The wholesale dressed lamb market reported lower prices. Most good and choice native and fed woolled western lambs brought \$24.50 to \$25.50.

(USDA)—Salable hogs 500 (estimated); total not given; compared week ago: weights below 200 lbs. 2.00-2.50 higher; weights above 200 lbs. 1.50-2.00 higher; sows 1.00-1.50 higher; week's top 29.50.

Salable cattle 500 (estimated); compared week ago: cattle receipts were sharply curtailed at all markets; good and choice steers and yearlings fully 100 higher with an all-time record top of 40.00 paid for

Livestock Men Plan Meeting

BOISE, Idaho, Dec. 27 (AP)—President Truman's request for authority to combat inflationary trends will be one of the main topics of discussion at the 51st annual meeting of the American National Livestock association here January 13-15, it was announced today by Leon Weeks, secretary of the Idaho Cattlemen's association.

Other subjects to be taken up include livestock marketing and meat distribution, cattle numbers, livestock freight rates, trade agreements, administration of grazing by the U. S. forest service and many additional matters related to the cattle industry.

Alan Rogers of Ellensburg, Wash., president of the Washington Cattlemen's association, will be one of the speakers at the three-day meeting.

More than one-half of the population of 28 of the 48 states lived in rural areas in 1940.



PINE PRODUCTION UP

PORTLAND, Dec. 27 (AP)—Western pine production in the week ended December 20 was substantially greater than the corresponding week a year ago although less than the previous week.

Comparative figures (board feet):

	Last Week	Previous Week	Year Ago
Orders	60,331,000	55,064,000	44,193,000
Shipments	64,644,000	63,719,000	55,194,000
Production	57,278,000	62,176,000	49,084,000

Snow Slows Stock Market

NEW YORK, Dec. 27 (AP)—The stock market was almost buried today by the greatest snowstorm in New York history and, while business proceeded in a more or less restricted manner, mild irregularity prevailed and dealings were among the slowest of the past several months.

Boardrooms were virtually deserted by customers and most of the day's transactions came through wire houses from out of town.

Tax selling was a restraining influence as this was the last day in which sales for this purpose could be made in the regular way. Beginning Monday offerings for income records must be made for cash. This was one of the reasons that exchange officials decided to hold the Saturday session. Some liquidation persisted from those skeptical of possible new Washington deflation moves. A certain amount of reinvestment purchasing was a bolstering influence.

The ticker tape loafed from the start. Prices improved here and there near the close but uneven tendencies ruled. Transfers ran to around 350,000 shares for the two hours.

Bonds were spotty and commodities narrow.

Am Pow & L 8 1/4
Am Tel & Tel 150 1/2
Anacosta 34
Atchafalaya 24 1/2
Bendix Aviation 29 1/2
Beth Steel 103 1/2
Boeing Airplane 22 1/2
Canadian Pacific 11 1/2
Case J 40 1/2
Chrysler 62 1/2
Commonwealth & Sou 2 1/2
Consolidated Edison 21 1/2
Coca Cola 4 1/2
Crown Zellerbach 33 1/2
Curtis Wright 48 1/2
Douglas Aircraft 186
Du Pont De Nem 34 1/2
General Electric 34 1/2
General Motors 37 1/2
Goodyear Tire 44 1/2
H. J. Harter 29 1/2
Int Paper Pfd 67 1/2
Johns Manville 47 1/2
Kennebec 53 1/2
Montgomery Ward 17 1/2
Nash Kelvinator 27 1/2
Nat Dairy 14 1/2
N Y Central 16 1/2
North Am Co 21
Northern Pacific 14 1/2
Pac Air Fish 4 1/2
Pac Gas & Elec 8 1/2
Pan America 42 1/2
Pennsylvania 32 1/2
Radio Corp 23 1/2
Rayonier Pfd 18 1/2
Reynolds Metals 37 1/2
Richfield 17 1/2
Sears Roebuck 46 1/2
Singer Oil 25 1/2
Southern Pacific 62 1/2
Standard Brands 21 1/2
Standard Oil Cal 11
Studebaker Corp 26 1/2
Sunshine Mining 159
Union Oil Cal 16 1/2
Union Pacific 23 1/2
United Airlines 78
United Aircraft 12 1/2
U S Steel 30 1/2
Warner Bros Pic 46 1/2
Westing Elec 46 1/2
Woolworth 46 1/2

More Quake Stories Told

Klamath folk who felt the rumble of an earthquake early this week had one more report today when Harry Marin made a belated call to The Herald and News, telling of something that felt like a quake December 15.

Marin said that he awoke at about 4:30 that Monday morning when "something jarred the whole house." He said he looked around outside to see if someone had thrown something against the house but found nothing.

Adding that the first one was more pronounced than the more recent one, Marin said that he has kept quiet up to now because "I was afraid people would say I was dreaming."

Six Youths Join Navy

Six Klamath basin youths have enlisted in the navy through the Klamath Falls recruiting office for three-year cruises. They were sworn in at Portland on December 23, and spent the holidays at their homes.

The boys are James Gilbert, Reed of Tulelake, George Hillis (Cooper, Marin), Delbert Francis Hecholdt, Bonanza, Billy Elmer Smith, Darrel William Harrel and Donald Ellis Brown of Klamath Falls.

Smith, Brown and Reed have enlisted as aviators in the air force. Hecholdt, Harrel and Cooper enlisted for general service. The six young men will have 12 weeks of basic training in San Diego before being assigned to special duty.

- BIRTHS**
- WHITNEY—Born at Klamath Valley hospital, Klamath Falls, Ore., December 27, 1947, to Mr. and Mrs. Ellis Whitney, 1317 California avenue, a boy. Weight: 8 pounds 4 1/2 ounces.
- ROGERS—Born at Klamath Valley hospital, Klamath Falls, Oregon, December 27, 1947, to Mr. and Mrs. Daniel Rogers, Durris, Calif., a boy. Weight: 7 pounds 15 ounces.
- FUNERAL**
- DOUGLAS MARLIN RITCHIE
ELMER CROSS RITCHIE
- The funeral service for the late Douglas Marlin Ritchie and the late Elmer Cross Ritchie will take place from the First Methodist church, 10th at High on Tuesday, December 30, 1947, at 2 p. m., the Rev. Victor Phillips officiating. Commitment service and interment in Klamath Memorial park. Friends are respectfully invited to attend. Ward's Klamath Funeral home in charge of the arrangements.
- Flower Shop DRIVE IN**
(At Greenhouses)
3614 S. 6th. Phone 6335 and 9240
Free Delivery Flowers by Wire
Funeral Designs Our Specialty
- FLOWERS BY WIRE**
Kohn's
430 MAIN
PHONE R871 or 5447
FUNERAL DESIGNS
- KLAMATH**
Fresh
Daily
from
Our Own
Green
Houses
Phone 4159 • 4121 Main St. SHOP
- Mortgage Loans**
Business Property
Homes
Apartments
Stock Ranches
Long term, low interest rate.
Prompt Service.
Prepayment privileges.
No brokerage.
Monthly payments, including principal and interest, as low as \$6.06 per thousand.
- Howard Barnhisal**
Authorized Broker for Prudential Insurance Co. Phone 4195

FUNNY BUSINESS



The Doctor Says— Women Not Weaker Sex

By EDWIN P. JORDAN, M.D.
Written for NEA Service

Women, largely because men have said so repeatedly for so long, have been labeled the weaker sex. From the medical standpoint, however, this label is completely wrong.

For every 100 girls born into this world, there are about 103 boys. From the time of birth on, however, boys die off at a more rapid rate than their sisters. By the time the later years of life are reached, from 75 onward, there are more than twice as many women living as men. The change in the proportion between the sexes is brought about gradually, because more men than women die at almost every age.

Women are more resistant to the fatal effects of most diseases than men. Girls and women appear to be much more robust than boys and men. Most of them accept illness more philosophically and, possibly, this helps them to recover.

It is easy to understand why men are more prone to accidental injuries—at least this used to be the case before the days when so many women worked in industry. It is not so easy to see why men should be so much more susceptible to certain types of heart diseases, like coronary thrombosis, and other disorders involving the blood vessels.

WITHSTAND COLD, PAIN

Women can withstand cold better than men. The reason for this is at least partly because they have a thin layer of fat under the skin which helps to insulate them. Almost every doctor will agree that, on the average, women stand pain better than men do.

Whatever the cause, except in muscular strength and in endurance, involving the use of muscular strength, it would be far more accurate to consider men rather than women the weaker sex. With an aging population and periodic wars taking off even more men, the time is not far distant, if it has not already arrived, when women will outnumber men throughout most of the country.

THE DOCTOR ANSWERS

By EDWIN P. JORDAN, M.D.

Question: I'm a woman in my seventies. Reading anything where red and black are together, the black seems to sink in. My blood pressure is somewhat high. Do you think this might cause the eye condition?—C. B.

Answer: High blood pressure can cause some difficulty with vision, but it seems more likely that the eyes are at fault. Your doctor can advise you completely.

Freighter Wires Distress Signal

HALIFAX, Dec. 27 (AP)—The 7100-ton United States freighter Joseph Simon, reporting "one hold flooding in storm and unable to pump" was advised today by her owners to make for St. John's, Nfld., 250 miles west of her North Atlantic position.

Her master signaled the cause of flooding was probably a fracture below the water line. The ship was bound for Baltimore, Md., from Europe with a general cargo.

TRICYCLES WAGONS
BABY WALKERS
POOLE'S
Bicycles & Sporting Goods
222 So. 7th

Dividend Notice

The Directors of the First Federal Savings and Loan Association announce a dividend at the rate of 2% per annum from the period of July 1st to December 31st, 1947, on all accounts of record December 31st, 1947, payable on December 31st, 1947.

This Is Our Twenty-Seventh Consecutive Dividend

With this Dividend payment, First Federal Savings now distributes its Twenty-Seventh dividend in an unbroken series of dividend payments made since its organization.

Now is the time to invest your savings and earn a substantial return with safety. FIRST FEDERAL SAVINGS ACCOUNTS are federally insured up to \$5,000 by an instrumentality of the United States Government.

"SAVINGS INVESTED BY THE 10TH EARN FROM THE 1ST."

Our Officers Will Assist You In The Transfer Of Your Funds Upon Request.

RESOURCES OVER \$5,000,000

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
540 MAIN STREET
Member Federal Savings and Loan Insurance Corporation

FEDERAL HOME LOAN BANK SYSTEM

INSURED