

MARKETS and FINANCIAL LIQUIDATION DROPS GRAINS

CHICAGO, Dec. 22 (AP-USA)—Liquidation in all December contracts, in which trading ended at the close, forced a decline in all cereals on the board of trade today. Losses ranged to several cents in a weak but active market.

Throughout the session there was a steady offering of December contracts. Practically all the gain made in Saturday's brisk run-up was wiped out. Prices were lower at the opening and worked lower throughout the day.

Wheat closed 3 to 5¢ lower, December \$3.10-3.11½, corn was 3½ to 8 cents lower, December \$2.55½, oats were 1 to 4¢ lower, December \$1.27½-1.28, and March soybeans were ½¢ lower at \$4.00.

Commodity exchange and authority figures disclosed that December interest in December wheat at the start today totaled 4,522,000 bushels, in December corn 2,773,000 bushels, and in December oats 1,885,000 bushels.

Wheat—

	Open	High	Low	Close
Dec.	3.14-3.15	3.15	3.10	3.10-3.11½
May	3.91-3.90	3.91	2.96	2.95½-2.96
July	2.69½-2.69	2.69½	2.65	2.65½-2.65
Sept.	2.61½-2.61	2.62	2.57	2.57½-2.58

Select List Goes To Peak

By VICTOR EUBANK

NEW YORK, Dec. 22 (AP)—Rising tendencies persisted for selected stocks today although many market leaders edged downward.

The list churned with considerable activity in the forenoon, blocks of 1000 to 10,000 shares appearing. Irregularity, however, ruled throughout and the direction near the close was notably cloudy. Most of the recently buoyant rails took a rest. Despite slowdowns after midday, volume for the full proceedings ran to around 1,500,000 shares, one of the best in two months.

Touching peaks for the year were Superior Oil, which jumped about 5 points on merger sales, and Gulf Oil. Van Ralite was a climber in the wake of a stock dividend. Ahead now and then were Allied Chemical, Woolworth, International Nickel, Western Union (as threatened strike was averted), J. C. Penney and Deere. Backward most of the day were Bethlehem Steel, U. S. Steel, Chrysler, General Motors, Southern Railway, Southern Pacific, Chesapeake & Ohio, Eastern Air Lines, United Aircraft, Montgomery Ward, U. S. Rubber, American Can, Westinghouse and American Tobacco "B."

Al Chem & Dye	186
American Can	78½
Am Pow & Lt	8½
Am Tel & Tel	150½
Anacosta	34½
Atchafalaya	39½
Bendix Aviation	91½
Beth Steel	104
Boeing Airplane	23½
Calif Packing	33½
Canadian Pacific	11½
Case J I	47

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LIVESTOCK

CHICAGO, Dec. 22 (AP-USA)—Salable cattle 11,000; total 11,000; salable calves 900, total 1100; slaughter steers and heifers active, uneven; strong to 80 cents higher, cows steady with the high time last week; bulls 25 to 30 cents higher, vealers firm; choice steers scarce. Top good to average choice \$33.50-37.50, load 1075 lb. weights at \$37.50. A load of choice strong weight steers held above \$38.00; medium and good short fed predominating at \$23.00-32.00; bulk medium and good heifers \$21.00-30.00; several choice loads \$31.00-32.50; medium and good cows \$18.00-22.00; canners and cutters \$13.00-15.00; medium and good sausage bulls \$20.50-22.50; good and choice vealers \$27.50-29.50; odd head \$30.00.

Salable sheep 4000; total 4500; slaughter lambs not fully established, with sharply higher asking prices retarding trade. Early sales native woolskins and shorn lambs strong to 25 cents higher. Around one load good and choice native woolskins \$24.00; numerous loads fed western held at \$25.00 and better. Short load just good grade around 75 lb. woolled lambs, \$24.00. Deck or so good and choice No. 1 pelleted lambs also \$24.00. Around three loads good to choice but mostly good 84 and 85 lb. lambs with No. 1 pelts, \$23.50. Slaughter ewes scarce. Few small lots about steady at \$9.50 down.

SOUTH SAN FRANCISCO, Dec. 22 (AP-USA)—Salable cattle 200; total U. S. shipments Friday, 599; Saturday, 579; Sunday, 3. Supplies moderate, demand fair, market firm to slightly stronger on best large stock; dull and unsettled other stock. Colorado Red McClures, \$4.25; Idaho russet Burbanks, \$4.90; 2.55; \$3.85; Red R. Valley Bliss Triangles \$3.00-3.60; Cobblers \$2.50-2.55; Pontiac \$3.00; Montana russet Burbanks \$3.70.

CHICAGO, Dec. 22 (AP-USA)—Potatoes: Arrivals 187; on track 255; total U. S. shipments Friday, 599; Saturday, 579; Sunday, 3.

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TOONERVILLE FOLKS



McChord field, in Washington, late this morning to aid in the search, although weather conditions were reported bad all along the line.

The Ellensburg field was reported fogged in with 300-foot visibility, hampering the search from that end.

Standing By

Here in Klamath Falls the local Air Search and Rescue Unit was standing by to join in the search.

The Oregon civil air and national guard patrol at noon had dispatched five planes to take part in the rapidly-spreading hunt for the Ellensburg craft. The CAP, assigned to scour the area between the Dalles and Redmond, sent out an AT-6 and an L-4, while the national guard, covering from The Dalles north to Yakima, ordered out a C-47 and two A-26's.

Slippery Highway Results In Crash

The Willamette pass was reported extremely slick and hazardous over the week-end and at least one car piled up and injured a passenger.

Alto LeFever, 35, of Glendora, Calif., was admitted to Klamath Valley hospital at 5:15 p. m. Sunday suffering from an injured leg and broken knee as received when the car in which he was riding went off the highway.

William Spiker, 26, Williamsfield, Ill., was admitted to the hospital at 5 p. m. Sunday with painful shoulder injury received in an automobile accident.

Late Death Brings Wreck Toll To Three

GRANTS PASS, Dec. 22 (AP)—The death of Mrs. Agnes Abbott of Galice in Josephine General hospital Sunday night brought to three the fatalities from Friday night's cliff plunge automobile accident near Rand ranter station.

The bodies of the other two victims, Dennis Hieber and Gayle Wagley, were moved to the Colonial mortuary in Portland Sunday.

Still in serious condition in the local hospital are Arthur U. Abbott, husband of the dead woman, William Abbott, father of Dennis, and 70-year-old Walter Stevens.

Births

CHASE—Born at Klamath Valley hospital, Klamath Falls, Ore., December 21, 1947, to Mr. and Mrs. C. Wayne Chase, 6011 Broadway, a girl. Weight: 5½ pounds 9½ ounces.

RAY—Born at Klamath Valley hospital, Klamath Falls, Ore., December 21, 1947, to Mr. and Mrs. James H. Ray, 4022 Summers lane, a girl. Weight: 6 pounds 5½ ounces.

Funeral

RONALD WAYNE LEE

Funeral services for little Ronald Wayne Lee, infant son of Mr. and Mrs. Ernest Lee of Bieber, Calif., who passed away in this city on Saturday, December 20, 1947, were held on Monday, December 22, 1947, at 11 a. m. at the home of his parents, 214 S. 10th St., with Rev. Daniel B. Anderson, pastor of the Klamath Valley Methodist church, officiating. Burial was in the Klamath Valley Memorial park. Arrangements were under the direction of the Earl Whitlock Funeral home of this city.

LEGAL NOTICES

NOTICE TO CREDITORS

In the Circuit Court of the State of Oregon for Klamath County.

In the Matter of the Estate of Rosina A. King, Deceased.

NOTICE IS HEREBY GIVEN to the creditors of said deceased, and all persons interested in her estate, to present their claims to the undersigned administrator of the above estate, at my office, Clayton J. Burritt, 205 Baldwin Building, Klamath Falls, Oregon, within six months from and after the date of publication of this notice.

Dated December 8, 1947.

LEX W. LONG, Administrator of said Estate.

D-15-22-29 No 922

NOTICE OF BOND SALE

Sealed proposals will be received by the Common Council of the City of Klamath Falls, Oregon, for the purchase of a street improvement bond, Series 80 and 81 aggregating, Sixteen Thousand, Eight Hundred Ninety-Nine and 14/100 Dollars (\$16,899.14) duly authorized by ordinance of the said City of Klamath Falls, for the construction and improvement of the following improved units situated in Klamath Falls, Oregon, as follows:

Improvement Unit No. 93, extending along South 7th Street from the Southwestern line of Oak Avenue to the Northwestern line of Willow Avenue, and Plumb Avenue from the Northwestern line of South 6th Street to the Northwestern line of 7th Street; and, Improvement Unit No. 94, extending along Apple Avenue from its East intersection with Mitchell Avenue, to its west intersection with Washburn Way.

Proposals to purchase said bonds will be received by the undersigned up to and including the 30th day of January, 1948, at the hour of seven thirty o'clock p. m. of said day and opened at a regular meeting of the Common Council immediately thereafter; said bonds shall be dated January 15, 1948, and shall be due ten years after the date of issue, payment of the entire bonds with principal and interest, shall be made on and after one year from the date thereof. Said bonds will bear

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10 Services

DAIR HIGHWAY JOBS! START at 10:00 a.m. on Highway 101. Men Women. Prepare NOW for next Oregon annual meeting. Write Box 625, care Herald News.

FOR SALE—30 Blumacher Command 4-door sedan, \$730. Call after 6 p. m. 123 Pine St. Phone 7484.

ELECTRIC HEATER and 3-burner hot water heater. Used only 30 days. Bargain. "Telephone 4000 daytime."

FOR SALE—1935 Plymouth coupe. \$2,400. 1935 Plymouth sedan. \$2,400. 1935 Plymouth sedan. \$2,400. 1935 Plymouth sedan. \$2,400.

FOR SALE—40 15-ton Chevrolet truck, 3000 miles. Phone 4111 Merrill, Ore. FOLDING Card Table Chairs—\$185, \$115, \$65, \$25.

LUCAS FURNITURE

LOST—Male Blenheim cat in Shippington district. Call 4407, 1031 Blumark, Hayward.

WANTED—Woman or girl for hour work, 3 hours daily. Phone 7207.

FOR SALE—For a child's Christmas, a toy car, a bicycle, a tricycle, a good condition. Phone 3008.

ENGLISH HOLLY, assorted just plants, 1000 in stock. Call 4111 Merrill, Ore. Phone 6335 or 6430.

FOR SALE—1935 Blumacher sedan, 4-door, 1935 Blumacher sedan, 4-door, 1935 Blumacher sedan, 4-door.

SPRING—We are overstocked on 40x15 and 10x15 four and six ply new and used tires. Trade in your old tires. Come in and see these bargains and get your own price. Monarch Tire Service, 4111 Merrill, Phone 4117.

Meeting Notices

KLAMATH FALLS F.O.E. No. 2090

Regular meeting every Tuesday night, 7:45 p. m. F.O.E. 4111 Merrill, Phone 4117.

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