

# MARKETS and FINANCIAL

## Forecast Kills Wheat Futures

CHICAGO, Dec. 19 (AP)—A government estimate of a winter wheat crop considerably higher than the grain trade had expected depressed all cereals on the board of trade today. New crop wheat futures led the decline, dropping around 4 cents at times.

The market was off at the opening in fairly heavy dealings. Around mid-session some buying from houses with Southwestern connections entered the wheat pit. They caused a minor rally. But prices then backed down again before the close.

Wheat closed 2 1/2 lower to 1/2 higher, December \$3.09 1/2-\$3.10, corn was 1 1/2 lower to 1/2 higher, December \$2.61 1/2-\$2.62, oats were 1 cent lower to 1/2 higher, December \$1.27 1/2, and soybeans were 2 to 3 cents higher, March \$3.94.

| Wheat— | Open          | High     | Low  | Close             |
|--------|---------------|----------|------|-------------------|
| Dec.   | 3.08 1/2-3.10 | 3.10     | 2.98 | 3.09 1/2-3.10     |
| May    | 2.96-2.97     | 2.97     | 2.95 | 2.96-2.97         |
| July   | 2.64-2.65     | 2.65     | 2.63 | 2.64-2.65         |
| Sept.  | 2.57 1/2-2.58 | 2.58 1/2 | 2.56 | 2.57 1/2-2.58 1/2 |

## Some Stocks Gain Today

NEW YORK, Dec. 19 (AP)—Efforts to get the stock market back on the recovery track were successful in part today although many leaders continued to stumble.

Assorted oils, rails, steels and special issues pushed upward. There were subsequent slowdowns. Gains of fractions to 2 points or more were well distributed near the close, but minus signs remained plentiful. Transfers topped a million shares for the sixth successive full session. Texas Gulf Producing touched a peak for 1947, along with Chicago Corp. Better performers included Mission Corp., Pacific Western Oil, Nickel Plate Railway (on an income statement), Island Creek Coal (on a split-up proposal), Hewitt-Robins (in response to a dividend), Bethlehem Steel, Montgomery Ward, United Aircraft, Oliver Corp., Southern Pacific, Atlantic Coast Line and Owens-Illinois.

At bottom for the year were Exchange Buffet (ex-dividend share-for-share of Longchamps stock) and American Can.

Scattered railway bonds edged higher. Cotton, toward the finish, was up 5 to 50 cents a bale; at Chicago grains were chilled by the larger than expected government wheat crop forecast. Wheat ended off 2 1/2 cents a bushel to up 1/2, corn down 1 1/2 to up 1/2, and oats off 1 to up 1/2.

|                     |         |
|---------------------|---------|
| Al Chem & Dye       | 183 1/2 |
| American Can        | 79      |
| Am Pow & Lt         | 8 1/2   |
| Am Tel & Tel        | 150 1/2 |
| Anacosta            | 34 1/2  |
| Atchison            | 88 1/2  |
| Beth Steel          | 29 1/2  |
| Bendix Aviation     | 20 1/2  |
| Boeing Airplane     | 22 1/2  |
| Canadian Pacific    | 33 1/2  |
| Case J I            | 46 1/2  |
| Chrysler            | 63 1/2  |
| Commonwealth & Sou  | 27 1/2  |
| Consolidated Edison | 21 1/2  |
| Cummins             | 13      |
| Curtis Wright       | 33 1/2  |
| Douglas Aircraft    | 48 1/2  |
| Du Pont De Nem      | 187     |
| General Electric    | 34 1/2  |
| General Foods       | 57 1/2  |
| Goodyear Tire       | 44 1/2  |
| Gt Northern Pfd     | 38 1/2  |
| Int Harvester       | 87 1/2  |
| Int Paper Pfd       | 55      |
| Johns Manville      | 41      |

**Flowers by Wire**  
**Kohn's Flower Shop**  
430 MAIN  
Phone 8871 or 5442  
FURNAL DESIGNS

**FOR SALE**  
**1944 INTERNATIONAL**  
**1 1/2-Ton Truck**  
\* 177-inch wheelbase.  
\* 8-25x20 tires—2 spares.  
\* New motor—new brakes.  
\* Spotlite, heater, built-in bed.  
**TERMS!**  
**FALLS APPLIANCE & TIRE SERVICE**  
11th and Main Phone 7676

**Save Money! ... on Gifts for the Home, Family, Friends**  
**Buy Now! Tulelake Electric Co.**

## PRE-INVENTORY SALE

**Starts Monday, Dec. 15th**

**20% Discount on Our Entire Stock of the Following Items:**  
**OIL BURNING EQUIPMENT**  
SPACE HEATERS—Several popular makes and sizes, manual and automatic control.  
FLOOR FURNACES—For large or small homes.  
WATER HEATERS—Oil burning and electric, completely automatic, several brands to choose from, all shapes and sizes.

**10% DISCOUNT on the Following Items:**

ELECTRIC COMFORTERS—Removable cover for cleaning.  
ELECTRIC SHAVERS—Best gift for the men.  
VACUUM CLEANERS—Tank type or upright complete with attachments.  
RADIO AND RADIO PHONOS—A gift for the whole family.  
FLOOR LAMPS—3-way and 6-way lighting.  
TABLE LAMPS  
FLUORESCENT DESK LAMPS

**MANY OTHER BARGAIN SPECIALS, PRICES SLASHED, BUY NOW!**  
**Hotpoint Electric Ranges ... Immediate Delivery**

**TULELAKE ELECTRIC CO.**

Phone Tulelake 4141

## Western Pine Production Up

PORTLAND, Dec. 19 (AP)—Western pine orders, shipments and production for the week ended December 13 were well above those for the corresponding period last year, the Western Pine association reported today.

| Comparative figures—board feet: | Last Week  | Previous Week | Year Ago   |
|---------------------------------|------------|---------------|------------|
| Orders                          | 57,891,000 | 60,307,000    | 53,528,000 |
| Shipments                       | 66,794,000 | 67,530,000    | 57,802,000 |
| Production                      | 65,731,000 | 63,434,000    | 63,785,000 |

## Klamath Basin Potato Shipments

(In Carloads)

| December 18    | 35   | 32   |
|----------------|------|------|
| Month to Date  | 370  | 389  |
| Season to Date | 3368 | 5351 |

PORTLAND, Dec. 17 (AP)—Potatoes—Oregon Deschutes and Klamath russets, No. 1, \$4.25-5.50; No. 2, \$3.15-4.25; No. 3, \$2.75-3.75; No. 4, \$2.50-3.50; No. 5, \$2.25-3.25; No. 6, \$2.00-3.00; No. 7, \$1.75-2.75; No. 8, \$1.50-2.50; No. 9, \$1.25-2.25; No. 10, \$1.00-2.00; No. 11, \$0.75-1.75; No. 12, \$0.50-1.50; No. 13, \$0.25-1.25; No. 14, \$0.00-1.00; No. 15, \$0.00-1.00; No. 16, \$0.00-1.00; No. 17, \$0.00-1.00; No. 18, \$0.00-1.00; No. 19, \$0.00-1.00; No. 20, \$0.00-1.00; No. 21, \$0.00-1.00; No. 22, \$0.00-1.00; No. 23, \$0.00-1.00; No. 24, \$0.00-1.00; No. 25, \$0.00-1.00; No. 26, \$0.00-1.00; No. 27, \$0.00-1.00; No. 28, \$0.00-1.00; No. 29, \$0.00-1.00; No. 30, \$0.00-1.00; No. 31, \$0.00-1.00; No. 32, \$0.00-1.00; No. 33, \$0.00-1.00; No. 34, \$0.00-1.00; No. 35, \$0.00-1.00; No. 36, \$0.00-1.00; No. 37, \$0.00-1.00; No. 38, \$0.00-1.00; No. 39, \$0.00-1.00; No. 40, \$0.00-1.00; No. 41, \$0.00-1.00; No. 42, \$0.00-1.00; No. 43, \$0.00-1.00; No. 44, \$0.00-1.00; No. 45, \$0.00-1.00; 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No. 462, \$0.00-1.00; No. 463, \$0.00-1.00; No. 464, \$0.00-1.00; No. 465, \$0.00-1.00; No. 466, \$0.00-1.00; No. 467, \$0.00-1.00; No. 468, \$0.00-1.00; No. 469, \$0.00-1.00; No. 470, \$0.00-1.00; No. 471, \$0.00-1.00; No. 472, \$0.00-1.00; No. 473, \$0.00-1.00; No. 474, \$0.00-1.00; No. 475, \$0.00-1.00; No. 476, \$0.00-1.00; No. 477, \$0.00-1.00; No. 478, \$0.00-1.00; No. 479, \$0.00-1.00; No. 480, \$0.00-1.00; No. 481, \$0.00-1.00; No. 482, \$0.00-1.00; No. 483, \$0.00-1.00; No. 484, \$0.00-1.00; No. 485, \$0.00-1.00; No. 486, \$0.00-1.00; No. 487, \$0.00-1.00; No. 488, \$0.00-1.00; No. 489, \$0.00-1.00; No. 490, \$0.00-1.00; No. 491, \$0.00-1.00; No. 492, \$0.00-1.00; No. 493, \$0.00-1.00; No. 494, \$0.00-1.00; No. 495, \$0.00-1.00; No. 496, \$0.00-1.00; No. 497, \$0.00-1.00; No. 498, \$0.00-1.00; No. 499, \$0.00-1.00; No. 500, \$0.00-1.00; No.