

MARKETS and FINANCIAL

Grain Futures Move Upward

CHICAGO, Dec. 16 (AP)—Grain futures moved upward today in relatively light dealings at the board of trade. The advance was led by corn, which started the upward movement following early eastness.

Producers were not inclined to sell corn in generous amounts, today's booking being placed at 40,000 bushels against sale of 100,000 bushels.

There was fair elevator buying of wheat.

At the finish wheat was 1 1/4 to 3/4 higher than the previous close, December \$3.10 1/2-\$3.11. Corn was 1/4 to 1/2 higher, December \$2.88 1/2-\$2.89. Oats were 1 cent to 1 1/2 higher, December \$1.26 1/2.

	Open	High	Low	Close
Dec.	3.07 1/2	3.11	3.07	3.10 1/2-3.11
May	2.95 1/2-2.96	2.98 1/2	2.94 1/2	2.98 1/2-2.96
July	2.61-2.61 1/2	2.64	2.60 1/2	2.64 1/2-2.63
Sept.	2.53 1/2	2.57	2.52 1/2	2.56 1/2-2.57

Most Stocks Jumped Today

NEW YORK, Dec. 16 (AP)—Stocks churned somewhat hesitantly in today's market with scattered leaders extending the recovery while many issues backed into losing territory.

A few oils, rails and special stocks exhibited a certain amount of strength but narrow irregularity tapered to around 1,000,000 shares.

Touching highs for the year were Superior Oil, up about 6 points on a few sales; Pullman Steel and Skelly Oil. Best Foods advanced on a favorable dividend. Ahead at intervals were Santa Fe, Pennsylvania Railroad, Northern Pacific, U. S. Rubber, Kennecott, Union Carbide, Electric Power & Light, American Can and Owens-Illinois.

Steels and motors did little or nothing. Inclined to limp were Pacific Western Oil, Nickel Plate Railway, Southern Pacific, Deere, Western Union (on a strike threat), American Smelting, Eastern Steel, American Telephone and Philip Morris.

Bonds were spotty. Grains rallied after an early retreat. Cotton, toward the finish, was up \$1.25 to off 5 cents a bale. At Chicago wheat ended up 2 1/2 to 3 1/4 cents a bushel, corn 1 1/4 to 1/2, and oats 1 to 1 1/4.

	188	62 1/2	8 1/2	150 1/2	34 1/2	85 1/2	30 1/2	99 1/2	22 1/2	33 1/2	11 1/2	45 1/2	62 1/2	2 1/2	13 1/2	13 1/2	4 1/2	47 1/2	185 1/2	35	57 1/2	43 1/2
Al Chem & Dye	188																					
American Can	62 1/2																					
Am Pow & Lt	8 1/2																					
Am Tel & Tel	150 1/2																					
Anacosta	34 1/2																					
Atchafalpa	85 1/2																					
Bendix Aviation	30 1/2																					
Best Steel	99 1/2																					
Boeing Airplane	22 1/2																					
Calif Packing	33 1/2																					
Candian Pacific	11 1/2																					
Case J I	45 1/2																					
Chrysler	62 1/2																					
Comwith & Sou	2 1/2																					
Consolidated	13 1/2																					
Crown Zellerbach	13 1/2																					
Curtis Wright	4 1/2																					
Douglas Aircraft	47 1/2																					
Du Pont De Nem	185 1/2																					
General Electric	35																					
General Foods	57 1/2																					
General Motors	43 1/2																					
Goodyear Tire																						

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Fancy Rayons by CHENEY

Dick Reeder's

STORE for MEN

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PRICES	
1 Unit	\$6.50
2 Units	12.50
3 Units	24.00
4 Units	35.00

Pick Up Small Quantities at **Cliff Yaden's SIGNAL SERVICE STATION**

So. 6th at Midland Rd. Open 7:00 a. m. to Midnight

Ship Crippled During Storm

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(Distress messages received in Seattle placed El Caney's position at 48 miles south of Attu, in the Aleutian group. The coast guard reported that the Bolster, a navy salvage vessel, was dispatched to the rescue from Adak and the steamship Thomas J. Lyons, in the vicinity, was asked to proceed to the scene and stand by.)

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Successful bidder on the project will be required to furnish a surety bond in the full amount of the contract price and will be required to carry public liability insurance.

Each bidder must submit a certified check of bond for five per cent of the lump sum of the bid as a guarantee of execution of the contract, if awarded.

The county-city jail started out as a \$150,000 project, but because of the high cost of building may run into a considerably higher figure now. The proposed structure is to be located on Klamath between 2nd and 3rd streets, and the jail commission has acquired that property.

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NOTICE OF BOND SALE
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Improvement Unit No. 93, extending along South 7th Street from the Southwesterly line of Oak Avenue to the Southwesterly line of Willow Avenue, and Plum Avenue from the Northeastwesterly line of 7th Street to the Northeastwesterly line of 8th Street and improvement Unit No. 94, extending along Applegate Avenue from its East intersection with Mitchell Avenue to its west intersection with Washington Way.

Proposals to purchase said bonds will be received by the undersigned up to and including the 31st day of January, 1948, at the hour of seven o'clock p. m. of said day and opened at a regular meeting of the Klamath Falls, Oregon, on January 13, 1948, and shall be due ten days after the date of issue, and the entire bonds will be payable on or after one year from the date of issue. Said bonds will bear interest at the rate of not to exceed six per cent per annum, payable semi-annually on January 15 and July 15 of each year, principal and interest payable at the office of the treasurer of the City of Klamath Falls, Oregon.

All proposals must be unconditional.

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