

MARKETS and FINANCIAL

Losses Hit Most Stocks

NEW YORK, Aug. 13 (AP)—A handful of aviation and special stocks did fairly well in today's market but, despite large blocks of low-priced issues, dealings were

relatively sluggish and many leaders backed into lower territory. While gains of fractions to a point or so persisted near the close, losses of as much as 10 points were common. Issues subsided after a forenoon bulge. Moving pictures also were narrow. Transfers held to around 700,000 shares.

Packard Motors accounted for a big percentage of the day's volume, coming out on blocks running to 64,000 shares. It finished off 1/4 at 5 1/2 offerings here were reported to have been from estate holdings. Master Electric was buoyed by a pleasing dividend and International Paper by cheering earnings. Ahead most of the day were Homestake Mining, Dome Mines, McIntyre Porcupine, American Woolen, J. I. Case, Glenn Martin, Boeing, Douglas Aircraft, Chrysler, Southern Pacific, Allied Chemical and Texas Co.

Al Chem & Dye	189
American Can	89
Am Pow & Lt	10 1/4
Am Tel & Tel	156 1/4
Anaconda	35 1/4
Atchafson	84
Bendix Aviation	31
Beth Steel	18 1/4
Boeing Aircraft	18 1/4
Calif Packing	30 1/4
Canadian Pacific	11 1/4
Case J I	38 1/4
Chrysler	59 1/4
Comwell & Sou	3 1/4
Consolidated	25 1/4
Crown Zellerbach	13 1/4
Curtis Wright	4 1/4
Douglas Aircraft	18 1/4
Du Pont De Nem	189
General Electric	36 1/4
General Foods	39 1/4
General Motors	59
Goodyear Tire	42 1/4
Gr Northern Pfd	41 1/4
Int Harvester	86 1/4
Int Paper Pfd	47 1/4
Johns Manville	42 1/4
Kennecott	43 1/4
Montgomery Ward	59 1/4
Nash Kelvinator	17 1/4

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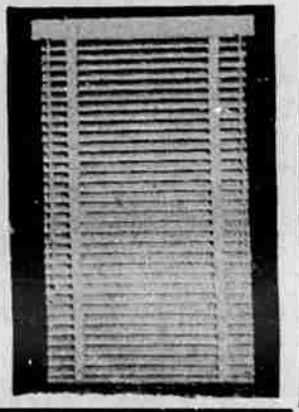
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Nat Dairy	31 1/4
NY Central	14 1/4
North Am Co	25 1/4
Northern Pacific	19 1/4
Pac Gas & Elec	40 1/4
Pan American	10 1/4
Penney J C	46 1/4
Radio Corp	8 1/4
Rayonier	26 1/4
Rayonier Pfd	36 1/4
Reynolds Metals	21 1/4
Richfield	16 1/4
Safeway Stores	24 1/4
Sears Roebuck	38 1/4
Sinclair Oil	16 1/4
Southern Pacific	43 1/4
Standard Brands	30 1/4
Standard Oil Cal	30 1/4
Studebaker Corp	20 1/4
Sunshine Mining	9 1/4
Union Oil Cal	23 1/4
Union Pacific	14 1/4
United Airlines	19 1/4
United Aircraft	19 1/4
U S Steel	71 1/4
Warner Bros Pic	18 1/4
Westing Elec	28 1/4
Woolworth	49

Wheat Shows Slight Loss

CHICAGO, Aug. 13 (AP)—Corn broke sharply at times on the board of trade today as thundershowers were forecast for parts of the main corn belt and country offerings on cash grain expanded. Wheat and oats were steady despite the corn downturn. The September corn contract bore the brunt of the selling, dropping more than 6 cents at times. Other deliveries were off a few cents. Wheat closed 1/4 lower to 1/2 higher. September 23.35-23.50, corn was 41-7 1/2 lower. September 23.24-24.50, and oats were 1/2-1/4 lower. September \$1.01-1.15.

LIVESTOCK

CHICAGO, Aug. 13 (AP-USA)—Salable hogs 7500, total 8000; 25-30 cents lower; practical 170-240 lb. bulk good and choice 170-240 lb. 25.00-28.00; 250-270 lb. 26.50-27.25; 280-300 lb. 24.75-26.00; 310-330 lb. 24.00-24.75; good and choice sows under 350 lb. 22.25-24.00; good 24.25; 350-400 lb. 20.75-22.75; 400-450 lb. 19.00-21.00; 450-500 lb. 17.75-19.50; sows over 500 lb. down to 17.00 and slightly below.

Salable cattle 11,000, total 11,000; salable calves 800, total 800; good and choice medium weight and heavy steers 25 cents higher; choice light and long yearlings fully steady, other weak; choice 1297 lb. steers topped at 34.25; new high on crop; most choice steers and yearlings 30.00-33.50; with several loads 33.75-34.00; best 1044 lb. yearlings 33.00; heifers 30.00; good and choice heifers 25.00-29.00 mostly; cows steady; cutters 13.00 down; good beef cows 17.00-20.00; bulls strong to 25 cents higher; sausage offerings to 17.75; vealers steady at 24.00 mostly 23.00 down; light stock cattle continue slow.

Salable sheep 1500, total 2700; moderately active; slaughter lambs steady to 25 cents higher; good and choice native spring lambs 24.00-24.75; top 24.75; several small lot common to medium spring lambs 17.00-21.00; asking slightly higher or about 19.00 for a double around 90 lb. mixed shorn lambs and year-

FUNNY BUSINESS



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lines; slaughter ewes mainly steady, spots unevenly higher; most good and choice slaughter ewes 10.00; common to medium throats 7.50-9.00; few good and choice black-faced mixed 2, 3, and 4-year old breeding ewes 10.50.

SOUTH SAN FRANCISCO, Aug. 13 (AP-USA)—Salable cattle 400; active, around steady; mostly cutter-medium cows; steers abundant; few common to medium grade heifers \$14.00-18.00; load medium aged range; cows \$13.25-14.00; numerous packages cutter - common cows \$11.00-13.00; canners \$9.00-50; medium-good sausage bulls \$16.50-18.50; salable calves 75, steady; one load medium 200 lb. range calves \$22.00; choice to \$23.00.

POTATOES
CHICAGO, Aug. 13 (AP-USA)—Potatoes: arrivals 87, on truck 267; total U. S. shipments 711; supplies moderate; demand slow; market dull and unsettled; Colorado Cobblers \$3.00, Bliss Triumphs \$2.90-3.05; Idaho-Oregon Bliss Triumphs \$3.05; Nebraska Red Warbas \$3.00-3.10; Washington long whites \$3.40. Russet Burbanks \$3.85.

Deaths
HENRY—Born at Klamath Falls, Ore., Tuesday, August 12, 1947. Leo Ernest Henry, 53, a resident of this city. Funeral services will be announced later by Ward's Klamath Funeral home.

OBITUARY
LEO ERNEST HENRY
Leo Ernest Henry for the past 14 years a resident of Klamath Falls, passed away in this city Tuesday, August 12, 1947, at 2:20 p. m. He was born in a native of Pueblo, Colo., and was aged 53 years, 7 months and 20 days at the time of his passing. He was a member of Ferry lodge No. 111, A. F. and A. M., and Ramona chapter OES, in Republic, Wash., and was also a member of the Brotherhood of Locomotive Engineers and the Brotherhood of Locomotive Firemen and Engineers. He is survived by his wife, Mrs. Ethel Henry of Klamath Falls; one daughter, Mrs. Betty Coulter of Niagara Falls, N. Y.; his parents, Mr. and Mrs. David Henry of Salt Lake City, Utah; one grandson and one granddaughter. The remains rest in Ward's Klamath Funeral home, 925 High, where friends may call after 4 p. m. Thursday. Funeral arrangements will be announced later.

CLASSIFIED RATES
One day per word 4c
2 day run per word 6c
3 day run per word 8c
4 day run per word 10c
5 day run per word 12c
Week run per word 18c
Month run per word 45c
Ads received by 1:00 p. m. will appear next afternoon in "New Today" column. NEW HERALD AND NEWS phone number 8111

New Today
FOR SALE, davenport and chair, console radio, \$175; or will sell separately. Phone 5385.
FOR SALE, Dorris Lodge Cafe and small motel. Completely equipped and ready for quick possession. Phone 249 Dorris. Phone 5385.
VACANCY, furnished light housekeeping room, 1404 Klamath. 8-13
FOR RENT, 2-room, furnished house, Wizard near Shafts Way. \$20.00. 117 No. 8th. 8-13

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Meeting Notices
A Special Meeting for ALL STATE EMPLOYEES, whether members of the OREGON STATE EMPLOYEES ASSOCIATION or not.
Subject: Group Life Insurance for the whole family.
Friday, Aug. 29, 8:00 p.m.
OREGON STATE EMPLOYEES ASSOCIATION, 925 High, Klamath Falls, Ore.
SPEAKERS: Forrest Stewart and a representative of the Insurance Company.
Caterer Detachment of MARINE CORPS LEAGUE, Klamath Falls, Ore. WELCOME Marines, ex-Marines, W.R.'s and their families. K.C. Hall, 8:00 p.m., 4th and Main, Friday, August 15th. Refreshments 8-13
KLAMATH CHAPTER No. 35, Royal Arch Masons, will confer the Past Master and Most Excellent Master Degrees Wednesday, Aug. 13th, at 7:30 p.m. All Companions invited. 8-13
KLAMATH FALLS Regular meeting 8:15 p.m. every Tuesday night, 7:45 p.m. F.O.E. Hall, 9th and Walnut. Visiting members invited. 8-13

Lost and Found
LOST, woman's Central Bulova wrist watch, between Pelican Theatre and J. C. Penney's, Chicken Shack Cafe. Reward \$5.00. Phone 7128. 8-14
FOUND at Cal-Ore, checkbook containing approximately \$100 of travelers' checks. Phone 7128. 8-14

General Notices
CALL FOR BIDS
Drew Valley School District No. 20 Klamath, Oregon, will receive bids by mail for a bus driver for the coming school year 1947-48. Bids will be received until August 15, 1947. The school district reserves the right to reject or accept any and all bids.
CORAL HILL, Clerk
District No. 20
Route 1, Klamath, Oregon.
If you like to draw, sketch or paint, write for Talent Test No. Free. Give name and occupation. Write Box 3293, care Herald & News. 8-10

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