

# MARKETS and FINANCIAL

## Stocks Show Small Gains

NEW YORK, Aug. 6 (AP)—Efforts to keep the stock market on the recovery path were successful in spots today although timid offerings depressed many leaders in another one of the slow sessions of the past month or longer.

The direction was indefinite from the start, the ticker tape frequently halting. There was a brief active sell-off in the fourth hour. Quotations then stiffened here and there with the pace reverting to a crawl. While modest plus signs prevailed at the close, declines of fractions to a point or more were in the majority. Transfers dwindled to around 700,000 shares.

Ahead most of the time were Sears Roebuck, Packard Motors, Caterpillar Tractor, Boeing, Glenn Martin, Public Service of N. J., General Electric, Chesapeake & Ohio, Nickel Plate preferred (on hopes a possible merger with Wheeling & Lake Erie would eliminate sizable dividend accumulations), Standard Oil (N. J.), American Sugar, National Container and Exchange Buffet.

Laggards included Bethlehem, Youngstown Sheet, U. S. Rubber,

Mongomery Ward	191
American Telephone	185
American Water Works	181
Du Pont	178
American Can	175
Allied Chemical	172
American Smelting	168
U. S. Gypsum	165
Johns-Manville	162
Texas Co.	158
Southern Pacific	155
Nickel Plate common	152
Paramount Pictures	148
Twentieth Century-Fox	145
Coca-Cola	142
Bonds moved over a slim course	
Cotton, toward the finish, was off	
85 cents to up 5 cents a bale. At	
Chicago wheat ended down 1/4 to	
up 1/2 of a cent a bushel, corn off	
3/4 to up 3/8, and oats down 1/4 to	
up as much.	
Al Chem & Dye	191
American Can	185
Am Pow & Tel	181
Am Tel & Tel	178
Anacosta	175
Atchafalaya	172
Bendix Aviation	168
Beth Steel	165
Boeing Airplane	162
Calif Packing	158
Cannadian Pacific	155
Case J I	152
Chrysler	148
Commonwealth & Sou	145
Cons Edison	142
Corn Valley	138
Crown Zellerbach	135
Curtis Wright	132
Douglas Aircraft	128
Du Pont De Nem	125
General Electric	122
General Foods	118
General Motors	115
Goodyear Tire	112
Gt. Northern Pfd	108
Int Harvester	105
Int Paper Pfd	102
Johns Manville	98
Kennecott	95
Long Bell "A"	92
Montgomery Ward	88
Nash Kelvinator	85

Nat Dairy	32
N Y Central	34
North Am Co	36
Northern Pacific	38
Pac Gas & Elec	40
Pac Tel & Tel	104
Pan American	10
Penny J C	45
Radio Corp	8
Rayonier	23
Rayonier Pfd	38
Reynolds Metals	21
Richfield	24
Sawyer Stores	18
Sears Roebuck	39
Stclair Oil	16
Southern Pacific	42
Standard Brands	30
Standard Oil Cal	60
Studebaker Corp	20
Sunshine Mining	9
Union Oil Cal	23
Union Pacific	142
United Airlines	20
U S Steel	20
Warner Bros Pic	15
Westing Elec	28
Woolworth	50

### LIVESTOCK

SOUTH SAN FRANCISCO, Aug. 6 (AP-USA)—Salable cattle 200; fully steady; load lots medium-good steers, heifers absent; half car good aged range cows 17.00; few common cows up to 13.00; odd good beef bulls to 18.00; calves salable 100; steady; good-choice slaughter calves 23.00; medium-good heavy calves 18.00-20.00.

Salable hogs 300; steady; about 1 load good-choice 200-250 lb. barrows and gilts 28.50; few heavy 27.50; odd good sows 22.00.

Salable sheep 1000; quality mostly shorn, medium and down; late yesterday deck good-choice shorn lambs 22.00; today light feeder lambs 18.00-20.00; common-good shorn lambs 22.00; today light feeder lambs 18.00-20.00; common-good ewes 2.50-7.00.

### POTATOES

CHICAGO, Aug. 6 (AP-USA)—Potatoes: arrivals 106; on track 234; total U. S. shipments 631; supplies moderate; demand very slow; market dull; Idaho-Oregon Bliss Triumphs \$3.00-\$3.10; Nebraska Red Warbus \$2.80-\$2.85; Texas Bliss Triumphs \$2.50-\$2.55; Washington Long Whites \$3.80-\$4.10 (all U. S. No. 1 quality washed).

## Wheat Held Near Level

CHICAGO, Aug. 6 (AP)—A new record price was being set by corn on the board of trade today, but profit-taking toward the close caused a substantial decline from the day's best levels. Peak for September corn, and for any corn delivery in history, was \$2.24.

Continued hot, dry weather was the main support for corn. Cash corn sold as high as \$2.34, new peak since 1917.

Export circles heard reports that Mexico purchased 900,000 bushels of American wheat, completing September export allocations.

Wheat closed 1/4 lower to 1/2 higher, September \$2.32 1/2-3/4, corn was 1/2 lower to 3/4 higher, September \$2.22 1/2-3/4, and oats were 1/2 lower to 3/4 higher, September 98 1/2-3/4.

### Norblad Asks Court Ruling

WASHINGTON, Aug. 6 (AP)—Rep. Norblad (R-Ore.) said today he will propose legislation in the next Congress to permit the supreme court to rule directly on the constitutionality of important laws such as the Taft-Hartley act.

At present, the court rules on constitutional questions only on appeal of a case involving the disputed law from lower federal courts.

"This process," Norblad said in a statement, "often results in a delay of a year or two before we know whether an important law is constitutional."

"A good example is the Taft-Hartley labor bill which has already been questioned in the lower courts. . . . We may not learn its legality for many months."

"It would certainly be in the best interest of labor, management, and particularly of the public, if (constitutional) of this act could be determined without a long-delaying process of hearings and appeals in the lower courts."

### Klamath Man On Trip With Ike

A Klamath Falls soldier, S Sgt. James C. Ellis, is in the party of General Ike Eisenhower who is now making a tour of Alaskan army posts.

Ellis was one of two soldiers chosen from the Alaska service center to accompany the general on the trip. He is stationed at Fort Richardson, Anchorage.

He is the son of Mr. and Mrs. C. C. Ellis, 5575 Shasta way.

### Clamming By Air

W. E. Brown and H. W. Brown of B and B electric, have returned from a trip to Gold Beach in an Aeronca Champion. The men left at 4:15 p. m. Saturday and stopped for gas in Grants Pass, arriving at the beach at 8:30 p. m. Their mission for beach landing about 10 minutes out of Gold Beach, right on the hard sand strip, and stayed to dig clams. Before returning home they tried their luck at Salmon fishing but the tides were wrong and they came home without any fish.

They received private flying licenses at Shasta-Cascade flying school and are now trying for commercials.

### Flving For A Swim

Almost daily through the month of July, swimmers in riles flew to Lake of the Woods and other wet spots using an Aeronca Champion, "Royalty" flies.

Queens-for-a-Day Edna Maddison and Guy Williamson with Tim Madison were flown from Medford by Phil Hitchcock on Saturday. They had come up from Hollywood by plane and landed at Medford. Hitchcock flew to John Day on business Monday in a Stinson Voyager.

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## WHY WE SAY



Rural wells often contained mud which settled to the bottom of the dipper—if you were to drink bottoms up you would probably dump mud into your eye. Thus the expression came to mean bottoms up.

## Klamath Flying News

### Wire Tips

Under a revised federal airport program announced today by T. T. Wright, civil aeronautics administrator, Oregon will receive federal aid amounting to \$624,063 for 33 fields.

Klamath Falls will receive \$26,000 of this amount. The money will be used for repairing and improving runways, runway lights, the apron and the water system, W. H. "Red" Whitcomb, airport manager, stated.

An Associated Press release tells of collision with a sea gull which grounded an Australian National Airways plane Saturday out of Oakland. The DC-4 had arrived from Honolulu and had taken off for Vancouver when a gull struck the wing about 10 minutes out of Oakland. A nine-by-four inch hole was ripped in the aileron and the plane grounded for repairs.

Another AP story tells of a Portuguese citizen who arrived from Lisbon Monday, stowed away in the wheelbase of a KLM line plane. The stowaway said he was uncomfortable and almost fainted from the heat but was too nervous to be hungry.

### July Graduates

Nine students from the Shasta-Cascade primary flight class were graduated in July. They were Graham, Blakely, Webber, Bleha, Angus, Lacey, Park, Long, Partridge.

### Hangar Briefs

Cliff Shuck, Merrill rancher, has sold his Erucop to a Roseburg purchaser and bought a 1947 Stinson Voyager.

Last Thursday Stan Bessey of Consolidated Freightways flew at Agrona to Beaver Marsh to pick up a truck to expedite his freight schedules.

### New Equipment

United Airlines has purchased 200 radar altimeters and expects to have them installed in the entire fleet of mainliners this winter. W. T. McIntyre, manager of the Klamath Falls office, advised today.

The radar altimeter or terrain clearance indicator transmits a radar signal to the ground. Three lights are used, a green showing the plane has reached pre-selected altitude, amber when the plane is nearing the minimum altitude and red showing it at or below the pre-set minimum height.

The effective range of the radar altimeter is approximately 8000 feet both below and ahead of the plane. Weight of the entire equipment, including combination transmitter and receiver, indicator, warning lights and antenna, is only 30 pounds.

### Determined Fledgling

Ray Corrington, 17, of Dunsmuir, Calif., is a determined fledgling pilot. He has just received his private flying license from the Federal Aviation Authority.

### Obituaries

LILLIAN BRYAN, a resident of this city for the past 19 years, passed away on Friday, August 5, 1947. She was a native of Sheridan, Ark., and was aged 44 years 3 months and 13 days at the time of her death. She is survived by her husband, Fred, of this city; her mother, Genevieve Pugh of this city and her wife, Beatrice Symington and Gertrude Livingston; also two brothers, Charles and James, all of Neche, N. D.; also three grandchildren. Mrs. Bryan was a member of the Methodist Church of Puyallup, Wash. The remains are at Ward's Klamath Funeral Home, 925 High. Notice of the funeral arrangements will be announced later.

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### New Today

FOR SALE, 1929 Ford coupe, mechanical condition excellent. 2030 White Ave. Phone 3027.

FOR SALE, 34-ft. factory built trailer house. A good buy at \$1125. Phone 3027.

WANTED, man with some bookkeeping experience for office and part-time bookkeeping. Write Box 70, case Herald News.

FOR SALE, Covered Wagon trailer house chassis, 18 ft. long, with accessories, cheap. Phone 3027.

LOST, Wilmarer wrist watch, near Merrill dance hall. Phone 3027, Klamath Falls Herald News.

GET A GOVERNMENT JOB! Men-women. Prepare for Oregon examinations. Rennie coaching book on Civil Service Exam. Write Box 272, case Herald News.

WANTED, two log trucks to haul logs; also truck mechanic, must be able to do electric and automotive welding. Phone 333, ORVIN BROS., Chiloquin.

WOULD like light housework in respectable home for mother with two children, ages 4 years and 8 months. Write Box 40, case Herald News.

WANTED, hay to bale. Phone 6342.

### Red Cross Training Slated

A Red Cross 10-day training course will be started at Boy Scout camp, Lake of the Woods, on August 11, for an expected group of 100 trainees.

Richard J. Evans, Red Cross field representative for Washington and Oregon, will be in charge of the program, and leading instructors from the two states will conduct classes in finance and life saving.

If camp facilities prove adequate this will be made an annual activity.

### CLASSIFIED RATES

One day per word 4c  
2 day run per word 4c  
3 day run per word 4c  
5 day run per word 13c  
1 week run per word 15c  
1 month run per word 45c  
Ads received by 1:00 p. m. will appear same afternoon in "New Today" column. NEW HERALD AND NEWS phone number, 8111

### New Today

DANCE AT DAIRY FIELDS, Aug. 8th. Music by Peggy Gordon.

FOR RENT, one housekeeping room, up stairs. Phone 3027.

WANTED to rent, furnished house, apartment, by young couple, no children or pets. Phone 4321.

FOR SALE, 1937 Buick "4" coupe, 2-8 condition. 3223 Crest.

FOR SALE, 1/2 h.p. Wagner motor, 1-inch lifting table, bench saw and 3 saws. \$40.00. 2342 Home Ave.

FOR SALE, comfortable, modern two-bedroom home, breakfast room, dining room, bathroom, full concrete basement. Near store and school. 1/2 acre. 124 So. 21st St. Phone 3716.

WANTED to buy, 20 ft. or more, 1/2-inch big chain. Phone A. A. Soule.

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### Spend Your VACATION TIME in Ashland AUGUST 8 Thru 26

The Southern Oregon Shakespearean Festival is the only active Elizabethan Theatre in the World.

"SHAKESPEARE . . . UNDER THE STARS"

For tickets or information write: The Oregon Shakespearean Festival Association, Ashland, Oregon

### Authorized FACTORY SERVICE for EASY WASHERS

Your Exclusive Easy Dealers for Klamath County

Robbins & Henry APPLIANCES 623 Klamath Ave.

### AMERICA'S ACE DRUMMER MAN IN PERSON

GENE KRUPA AND HIS FAMOUS ORCHESTRA

ARMORY MONDAY Aug. 11

### HEARING AUTHORITY WILL HOLD CLINIC HERE S. C. MITCHELL

214 Miner Building, Eugene, Oregon, will conduct free clinics

Thursday, August 7th

### Have Your Hearing Tested Free

A highly trained consultant will discuss your hearing problem, give you a FREE electronic hearing test and show you the exact condition of your hearing. Find out what your hearing loss is—if any—and what to do about it.

WINEMA HOTEL Also clinic at LAKEVIEW HOTEL Saturday, August 9th

Even if you are already wearing a hearing aid, come in or phone for this amazing demonstration test. It costs you nothing. No obligation whatever. Put your hearing problems up to this authority. Get the latest information on what science is doing to help overcome deafness.

See the New ONE-UNIT ELECTRONIC Beltone HEARING AID

Come when you can. No appointment necessary. Free Booklet on Deafness for all who call.

Mr. Mitchell is with James N. Taft and Associates of Portland, who have been serving the hard of hearing since 1924. Fresh Eveready Batteries for all Vacuum Tube Aids.

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Even if you are already wearing a hearing aid, come in or phone for this amazing demonstration test. It costs you nothing. No obligation whatever. Put your hearing problems up to this authority. Get the latest information on what science is doing to help overcome deafness.

See the New ONE-UNIT ELECTRONIC Beltone HEARING AID

Come when you can. No appointment necessary. Free Booklet on Deafness for all who call.

Mr. Mitchell is with James N. Taft and Associates of Portland, who have been serving the hard of hearing since 1924. Fresh Eveready Batteries for all Vacuum Tube Aids.

### HEARING AUTHORITY WILL HOLD CLINIC HERE S. C. MITCHELL

214 Miner Building, Eugene, Oregon, will conduct free clinics

Thursday, August 7th

### Have Your Hearing Tested Free

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