

MARKETS and FINANCIAL

Grains Show Upturn Today

CHICAGO, July 31 (AP)—Corn paced an upturn in grains on the board of trade today, all contracts establishing new seasonal highs on a broad buying movement based mainly on the lack of moisture in the mid-western corn belt. Wheat and oats were strong.

A good demand for cash grain and comparatively small country offerings added the corn upturn. Wheat was bought by commercial houses and advanced following reports that the government had raised its buying price at Kansas.

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POTATOES

CHICAGO, July 31 (AP-USA)—Potatoes: arrivals 133, on track 231; total U. S. shipments 941; supplies moderate; demand slow; market slightly weaker on white varieties, weaker on red varieties; Idaho - Oregon Bliss Triumphs \$3.00-3.35, long whites \$4.15; Missouri Red Warbus \$2.75; Washington long whites \$4.25 (all U. S. No. 1 washed).

There are more than 25,000 factories in Australia. These employ approximately 500,000 persons.

Market Shows Slow Gains

NEW YORK, July 31 (AP)—The stock market today stepped out of July on a slow-going comeback that enabled leaders to retrieve fractions to 3 or more points of recent losses although many issues failed to participate.

Steel, motors, rails and assorted industrials moved upward from the start. While the ticker tape frequently was at a standstill, the pace quickened toward the last and gains were well maintained in most cases at the close. Despite sizable turn-over in low-priced spriters, dealings were among the smallest of the month. Transfers dwindled to around 800,000 for the full stretch.

Commonwealth and Southern Commonwealth was by far the liveliest performer coming out on trades of 1000 to 30,000 shares, up a shade, following directors' approval of a new dissolution plan for the company.

In front were U. S. Steel, Bethlehem, American Rolling Mill, Youngstown Sheet, Chrysler, General Motors, Goodrich, Montgomery Ward, Oliver Farm, Caterpillar Tractor, Santa Fe, Southern Railway, Norfolk & Western, Douglas Aircraft, Consolidated Edison, American Smelting, International Silver, Du Pont, Allied Chemical, Owens-Illinois, Standard Oil (N. J.), Pacific Western Oil, American Woolen, Exchange Buffet, Monsanto Chemical and International Paper. Pleasing dividends lifted Grumman Aircraft, Magnavox and Remington Rand.

Bonds did better selectively. Cotton, toward the finish, was up 80 cents to \$17.50 a bale. At Chicago wheat ended ahead 3 1/2 to 4 1/2 cents a bushel, corn 4 1/2 to 7 1/2 cents and oats 2 1/2 to 3 1/2 cents.

Al Chem & Dye 91 1/2
American Can 91 1/2
American Power & Light 11 1/2
American Tel & Tel 156 1/2
Anaconda 87 1/2
Atchafalpa 31 1/2
Bendix Aviation 90 1/2
Bethlehem Steel 90 1/2
Boeing Airplane 16
California Packing 29 1/2
Canadian Pacific 12 1/2
Case, J. I. 34 1/2
Chrysler 56 1/2
Commonwealth & Southern 31 1/2
Consolidated Edison 11 1/2
Crown Zellerbach 30 1/2
Curtis Wright 4 1/2
Douglas Aircraft 56
Du Pont de Nem 191 1/2
General Electric 38 1/2
General Foods 40 1/2
Goodyear Tire 60 1/2
Great Northern Pfd 44 1/2
International Harvester 88 1/2
Int Paper Pfd 47 1/2
Johns Manville 44

Kennebec 45 1/2
Long Bell "A" 20 1/2
Montgomery Ward 17 1/2
Nash Kelvinton 32 1/2
Nat Dairy 15 1/2
New York Central 25 1/2
North American Co 21 1/2
Northern Pacific 21 1/2
Pacific Gas & Elec 40 1/2
Pacific Tel & Tel 104 1/2
Pan American 10 1/2
Penn. J. C. 46 1/2
Radio Corp. 9
Rayonier 25 1/2
Rayonier Pfd 36 1/2
Richfield 16 1/2
Safeway Stores 39 1/2
Sears Roebuck 39 1/2
Sundair Oil 44 1/2
Standard Brands 30 1/2
Standard Oil California 60 1/2
Sunshine Mining 10
Union Oil California 23 1/2
Union Pacific 143 1/2
United Aircraft 19 1/2
U. S. Steel 74 1/2
Warner Bros. Pfd 16 1/2
Westinghouse Electric 29
Woolworth 50 1/2

LIVESTOCK

SO. SAN FRANCISCO, July 31 (AP-USA)—Salable cattle 100, calves 10; market nominal; medium-good steers, heifers, and range cows quotable steady; good range cows \$17.50-18.00; weighty dairy cows active at \$12.50-13.00; common to cutters \$11.00-12.00; canners \$9.50-10.00; good beef bulls \$17.50-18.00; medium-good sausage kinds \$16.00-17.00; calves steady; medium-good calves \$20.00-21.00; choice vealers \$22.50.

Salable hogs 200, including 150 late yesterday; market steady; about 20 head good-choice 180-240 lbs. \$28.75; odd good sows \$22.50. Salable sheep 1250, no early sales; late Wednesday good woolled lambs brought \$22.50; No. 2 pelts \$21.50; common-good shorn ewes \$20.00-7.00.

Navy men can retire at the early age of 37 with a liberal pension for the rest of his life.

Courthouse Records

Marriage Licenses
YOUNG-FARLEIGH, Harold E. Young, 23, mechanic, Native of Colorado, Resident of Klamath Falls, Ore. & Betty, 25, student, Native of Oregon, Resident of Klamath Falls, Ore. July 31, 1947.
John Luther Cook, inadequate brakes. Fine, \$5.00.
Paul Carter, Dillard, improper clearance lamps. Fine, \$5.00.
Robert Simon Parshall, no PUC permit. Fine, \$10.
Robert Simon Parshall, speeding. Fine, \$10.
Howard Lee Turner, no PUC permit. Fine, \$10.
Ralph Robert Davis, overload. Fine, \$7.00.

Births

POHL—Born at Klamath Valley hospital, Klamath Falls, Ore., July 29, 1947, to Mr. and Mrs. Edward Pohl, 517 Lowell. A boy. Weight: 9 pounds 3 ounces.
HANSEN—Born at Klamath Valley hospital, Klamath Falls, Ore., July 31, 1947, to Mr. and Mrs. Harold Hansen, Macdonald. A girl. Weight: 7 pounds 11 1/2 ounces.

KLAMATH FALLS SHOP
Phone 4159 • 1211 Main St.

LIVESTOCK

CHICAGO, July 31 (AP-USA)—Salable hogs 6000, total 8000; slow; weights under 240 lb. opened steady to 25 cents lower; general market on all butcher hog, around 25 cents lower; market closed 25-30 cents lower; mostly on weights under 250 lbs.; lightweight sows steady to 25 cents lower; others 25-30 cents lower; top 228.50, bulk good and choice 170-240 lb. \$27.50-28.25, 250-270 lb. \$28.50-27.50, 280-300 lb. \$25.25-26.50; around 35 lb. butchers \$23.00; good and choice sows under 300 lbs. \$23.00-25.25; 400-450 lb. \$20.00 to \$21.50; 450-550 lb. \$18.00-20.00; few around 600 lb. sows \$17.00.

Salable cattle 3000, total 3200; salable calves 700, total 700; fed steers and yearlings including yearlings heifers barely steady to 25 cents lower; nothing strictly choice here; average-choice light steers topped at \$31.75; most strictly good and choice offerings \$29.00 upward; mostly 1200-1400; two-year-olds sorted low-choice 750-850 lb. heifers \$28.25; medium and good grades showing grass, \$19.00-24.00; cows 25 cents lower; bulls \$23.50 cents down, mostly 50 cents off; strictly good cows to \$20.00; mostly \$19.00 down; cutters \$12.75 down; most beef cows \$13.50-16.00; practical ton sausage bulls \$17.50; vealers steady at \$24.00.

Most good and choice ewe and wether spring lambs \$24.50; bucks discounted \$1.00; or trial ton \$24.50; part-deck \$24.75; short load common spring lambs \$18.50; straight cuts down to \$10.00 double wool and choice around 105 lb. yearling wethers \$18.50; two-year-olds sorted at \$13.50. Good to choice slaughter ewes \$8.50-9.50; few common \$7.00.

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