

MARKETS and FINANCIAL

Industrials Again Gain

NEW YORK, July 24 (AP)—A large batch of cheering dividends and earnings today touched off relatively heavy short covering and investment demand in the stock market. The industrial average reached a top since last August, dealings were the fastest in two weeks and gains for favorites ranged from 1 to 3 or more points.

The direction was upward from the start. Sizeable blocks of low-quoted issues, particularly oils, aided volume. Steels led an early push, followed by petroleum, coppers, motors, rails and a wide assortment of special stocks. Transfers were around 1,600,000 shares.

Proposed by rising net or hoisted disbursements, a number at peaks for 1947 or longer, were Union Pacific, Chile Copper, Inspiration Copper, Autocar, Cooper-Bessemer, American Smelting, International Silver, Cudahy, Pillsbury Mills, Standard Oil (N.J.), Texas Co., Sunray Oil and Allied Chemical. Golden company responded to a splitup proposal. Butler Bros. stumbled over a reduced quarterly.

Al Chem & Dye 196
American Can 94
Am Pol & Lt 12
Am Tel & Tel 137
Anacostia 38
Atchafalaya 91
Bendix Aviation 34
Beth Steel 16
Boeing Airplane 30
Cal Packing 13
Canadian Pacific 39
Case J I 61
Chrysler 61
Consolidated 31
Consolidated 26
Consolidated 12
Crown Zellerbach 31
Curtis Wright 4
Douglas Aircraft 57
DuPont Dene 192
General Electric 38
General Motors 41
General Motors 61
Goodyear Tire 47
Gt Northern Pfd 46
Int Harvester 46
Int Paper Pfd 49
Johns Manville 44
Kennebec 47
Long Bell A 19
Montgomery Ward 64
Nash-Kelvinator 18
NAT Dairy 33
NY Central 18
North Am Co 25
Northern Pacific 22
Pac Air Fish 13
Pac Gas & Elec 42
Pac Tel & Tel 104

Pan American	11
Penney J C	48
Radio Corp	25
Rayonier	37
Rayonier Pfd	24
Reynolds Metals	17
Richfield	25
Safeway Stores	40
Sears Roebuck	16
Sinclair Oil	47
Southern Pacific	25
Standard Brands	31
Standard Oil Cal	62
Studebaker Corp	23
Sunshine Mining	10
Union Oil Cal	24
Union Pacific	145
United Airlines	24
United Aircraft	20
U S Steel	66
Warner Bros Pict	18
West El & Mfg	36
Westworth	50

LIVESTOCK

SOUTH SAN FRANCISCO, July 24 (AP-USA)—Salable cattle 100, calves 10, active, generally steady; no good steers, heifers or calves offered; common-medium cows more active largely \$13.50-14.50; dairy bred cutters \$11.00-12.50; canners 11.00-12.50; canners \$10.00-50; good beef bulls \$17.00-18.00; medium-good sausage bulls \$15.00-17.00; week's top calves \$24.00.

Salable hogs 100, steady; few packages 180-240 lb. barrows and gilts, good-choice, \$28.25; medium-good sows weak to 50 cents lower at \$22.00.

Salable sheep 1125; nothing scaled early; yesterday bulk good-choice lambs \$22.75-23.50; medium sorts \$21.75-22.50; cull-good ewes \$2.00-6.50.

CHICAGO, July 24 (AP-USA)—Salable cattle 4500, total 9000; 25 cents to \$1.00 higher; top \$27.75; most good and choice 17.00-25.00 lb. \$26.50-27.50; 260-280 lb. \$23.25-26.50; 290-300 lb. \$24.00-25.00; 130-250 lb. \$22.50-24.00; good and choice sows under 350 lb. \$21.50-23.00; 250-400 lb. sows \$19.75-22.00; 400-450 lb. \$18.50-20.00; 450-500 lb. \$17.00-18.75; 500-600 lb. \$16.00-17.50.

Salable hogs 4500, total 4500; salable calves 500, total 500; good and choice fed steers and yearlings 25 cents higher; average-choice light steers topped at \$31.85; high-choice 866 lb. heifers \$29.50; most good and choice steers \$27.50-31.25; comparable heifers \$25.00-29.00; common and medium grade steers and heifers steady; beef cows weak to 25 cents lower; mostly \$13.50-17.00; cutters steady at \$12.75 down; most canners \$10.00-11.00; bulls generally steady at \$18.50 down; vealers 50 cents lower at \$24.00, mostly \$23.50.

Salable sheep 1000, total 1500; strong to 50 cents higher; early top \$24.50 on good to choice native springers; several sizable lots mixed medium to choice kinds \$24.00-24.25; medium and good cull-crop shorn lambs \$19.00 with comparable yearlings at \$18.00 and two-year old wethers \$15.00; medium and good old-crop shorn lambs and yearlings mixed \$18.50 straight; aged slaughter ewes mainly \$9.00 down; several lots carrying a two, and two-year-old ewes \$9.75.

POTATOES

CHICAGO, July 24 (AP-USA)—Potatoes: arrivals 110, on track 252; total U. S. shipments 682; supplies moderate; demand good; market slightly stronger; Idaho-Oregon Bliss Triumphs \$4.00, Long Whites \$4.25; Texas Bliss Triumphs \$3.50; Washington Long Whites \$4.00-4.15 all U. S. No. 1 quality washed; Missouri Cobblers \$2.50 U. S. No. 1 unwashed.

Hans Norland Auto Insurance, Phone 600.

In The Day's News

(Continued from Page One)

the records set forth, BECAUSE OF SHORTAGE OF AMMUNITION AND GUNS!

We just had to let the Japs go on shooting because we didn't have anything to shoot back with. Fortunately the Japs weren't very hot either, and didn't hit anything.

WHAT does that straw mean?

It says as plain as day that in our peacetime military policies in the past we've been booby. We spent money in going to maintain forts that when shot at by an enemy had nothing to shoot back with.

We can't do that any more and STAY ALIVE. The next time we're shot at it will be for blood.

All Grains Go Lower Thursday

CHICAGO, July 24 (AP)—All grains sank into lower territory on the board of trade today. Prices broke quite sharply at one time, corn falling more than 4 cents a bushel, but some recovery developed prior to the close.

A forecast for warmer weather in the Midwest, which should help corn growth, created some of the liquidation.

In the wheat pit, more attention was being paid to the very large crop in the Northwest, glowing reports were heard on spring wheat progress.

Gresham Fire Loss \$30,000

GRESHAM, July 24 (AP)—A fire, attributed to sparks from a nearby brush blaze, destroyed Thoren Brothers' woodworking shop today at an estimated loss of \$30,000.

Firemen from Gresham, Boring, and Multnomah joined to prevent the flames from spreading to nearby plants and houses. All machinery in the woodworking shop, only planning mill in this town, was a total loss.

County Must Levy Full School Tax

SALEM, July 24 (AP)—County courts must levy the full annual property tax levy of \$10 per school district, and they cannot reduce the levy by crediting anticipated receipts from land sales, Attorney General George Neuner ruled today for the state department of public instruction.

Courthouse Records

Justice Court
Gene Edwin Zickler, inadequate brakes. Fine \$3.50.
John Harold Cauchron, truck speeding. Fine \$10.
Joseph Milton Riley, violation of the basic rule. Fine \$10.
Joe Tilman Thompson, operating a motor vehicle as a private carrier without a permit from the commissioner of public utilities. Fine \$20.
Brady Gordon Mayfield, disorderly conduct. Thirty days suspended sentence.

Births

CHAGNON—Born at Klamath Valley hospital, Klamath Falls, Ore., July 23, 1947, to Mr. and Mrs. George Chagnon, 2221 Orchard, a girl. Weight: 9 pounds 31 ounces.

DRACE—Born at Klamath Valley hospital, Klamath Falls, Ore., July 23, 1947, to Mr. and Mrs. Roy Drace, 815 N. 9th, a girl. Weight: 7 pounds 7 ounces.

WONG—Born at Klamath Valley hospital, Klamath Falls, Ore., July 23, 1947, to Mr. and Mrs. James Wong, Chiloquin, a girl. Weight: 7 pounds 10 ounces.

BYRD—Born at Klamath Valley hospital, Klamath Falls, Ore., July 24, 1947, to Mr. and Mrs. Frank Byrd, 134 N. Georgia, a girl. Weight: 8 pounds 7 ounces.

FUNERAL

WILLIAM MOSE WILLIAMS
Funeral services for the late William Mose Williams will be held at the chapel of Ward's Klamath Funeral Home Friday, July 25, 1947, at 2 p. m. with Rev. P. C. Alderson of the Seventh Day Adventist church officiating. Concluding services and interment will follow in Klamath Memorial park. Friends are respectfully invited to attend the services.

Deaths

LEE—Died in Klamath Falls, Ore., 8:10 a. m. July 24, 1947. Verna Ann Lee, 73, of this city. Time of funeral to be announced later by Ward's Klamath Funeral Home.

Obituary

VIRNA ANN LEE
Verna Ann Lee, for the past 14 years a resident of this city, passed away in Klamath Falls Thursday, July 24, 1947, at 8:10 a. m. following a long illness. The deceased was a native of Dixon, Ill., and was aged 72 years, 10 months and 21 days at the time of her passing. She is survived by one daughter, Mrs. Leta Brumhall of this city, and five sons, Floyd Newman of Ringwood, Okla., Bruce Newman of Twin Falls, Ida, Ralph Newman of Washburn, Wash., Henry Lee of Klamath Falls, and Joseph Lee of Klamath Falls. Friends are respectfully invited to attend the funeral services which will be held at the chapel of Ward's Klamath Funeral Home, 925 High, where friends may call. Funeral arrangements will be announced later.

Funeral

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Flowers by Wire

Kohls' Flower Shop
430 MAIN
PHONE 8871 or 5442
FURNAL DESIGNS

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HST Faces Decision On Credits

WASHINGTON, July 24 (AP)—Denied specific peacetime authority to regulate time payment buying, President Truman today faces a decision on when to lift present credit restraints on such items as automobiles, refrigerators and radios.

The president had recommended that the controls—imposed by wartime executive order—be continued for a while with the approval of congress as a curb against inflation.

But the house instead approved a bill yesterday to end such controls immediately. The voice vote action rejected a senate-approved measure to continue modified credit restraints to December 31. Neither bill appeared likely to get any further.

Chairman Wolcott (R-Mich.) of the house banking committee told reporters after the house vote: "It is now up to the president to get rid of the credit controls, as he said he would do if he did not get specific authority from congress. It is certain the house will not authorize such regulations. The senate bill is dead."

Known as the federal reserve board's "regulation W," the credit curbs were imposed early in the war under the trading with the enemy act. Because that World War I statute carries no specific time limit, Mr. Truman could, if he chose, keep the restraints in force so long as the house bill did not become law.

Gunman Fails In SF Robbery Try

SAN FRANCISCO, July 24 (AP)—A nervous gunman invaded the Bank of America at downtown Powell and Market streets Wednesday, ran when the teller refused him money, and shot his way out of the crowded lobby after a customer tripped him. Two men were wounded.

He escaped in an automobile after citizens on the street pursued him for a block.

Hotel Slated At Bay Area Airport

NORTH BEND, July 24 (AP)—An officers' quarters building at the North Bend airport will be converted into a 30-room hotel and opened for occupancy by the start of the Coos Bay regatta August 1.

Art Pepin, owner of the Coos Bay hotel, bought the surplus structure from the city for \$15,000, and said he would call it the "Airport hotel."

Classified Rates

One day run per word 4c
2 day run per word 6c
3 day run per word 10c
4 day run per word 12c

New Today

SALE—July 26, 1947. 1 P. M. SUMMERS LANE AUCTION MART. We have a good dairy cow, fat heifers, baby calves, weaners pigs, fat hogs. All kinds of furniture, 2 section spring, tooth harrow. Brand new moving machine, horse drawn. Two wheel trailer. Many other articles.

SUMMERS LANE AUCTION MART
Phone 3092
R. J. Conroy, Manager, phone 8038
R. J. Conroy, Auctioneer, Phone 4032

FOR SALE—3-bedroom house on corner lot close in, has 3-room building in rear, could be converted into apartment. Price \$4000. \$2500 down. Balance on contract \$3500 per month. 304 S. 5th St.

10 FOOT Lever broom, house trailer, and equipment. Sleeps 4. \$975.00. 425 Mt. Whitney.

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Held In Slaying



A formal murder charge was filed at Sacramento, Calif., against Louise Gomez (above), 14, for the hammer slaying of Mary Lou Roman, 10, under Sheriff Harry Knoll signed the murder complaint.

Gateway Bid Held Too High

The state highway commission did not make any official statement concerning their rejection of the lowest bid for construction work of the proposed four-lane north entrance to Klamath Falls from highway 97, but Mayor Ed Ostendorf, who appeared briefly before the commission in connection with the project, said that the rejection probably came because the bid was too high.

Babler Brothers Construction company of Portland turned in the low bid of \$391,746, but the highway department's original estimate was around \$320,000 for the work.

A. W. Schupp, Klamath Falls member of the commission, was on vacation and did not attend the meeting this week. He also said this morning that the bid probably was considered too high.

If the bid had been accepted the work would have been expected to start immediately and the new entrance might have been finished this fall. The rejection, however, will delay the project for some months, probably until next year, although the commission could issue a call for bids to be in by the time of its meeting next month.

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4 day run per word 12c

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New Today

MILLS ADDITION: A very attractive 2-bedroom house on nice lot. Hardwood floors, covered patios, large utility porch, beautiful kitchen, garage, workshop, garden aparts. Surrounded by real homes and neighbors. \$6000.

CLOSE IN: Compact, neat, airy, ideal for the small family who want to be near town. Just a block from Lucas Furniture on a paved street, small yard, garage, woodshed. A clean attractive home. \$4200.

SUBURBAN: If you want a half acre and a nice modern home you can't beat this. Paved street, block to school and store. Large nearly new house. ONLY \$4000.

JOHN C. ARGETSINGER, Broker
1111 Walnut Phone 3505
Evenings 9017 or 9219

FOR SALE—1937 Chevrolet sedan, radio, heater, 450 cash, Inquire J. G. Thompson, 2 miles north of Mosier, County Store on old highway. Modest Point, Oregon.

FOR SALE—1937 Chrysler sedan, Union Service Station, 11th and Main. 7-25

FOR SALE—12 tube floor model radio, All condition. \$45.00. Phone 1279 or 2110 White.

FOR SALE—wood heater, cook stove, baby's bed, 2 tables and chairs, 121 Lookout.

FOR SALE—Right place dining room set \$75.00. Wash Machine. \$35.00. Phone 1980.

FOR SALE—2-bedroom modern home on Lincoln St. blocks from grade and blocks from high school. Plastered interior, stucco exterior. Furnace in basement. Paved street. Fireplace in living room. Nice dining room. Price only \$6000. Terms.

FOR SALE—2-bedroom modern home on 1/2 acre. Beautiful kitchen and bath. Large living room with fireplace. All electric. Central heating system and central air conditioning. 10 minutes from city. This is a well-built home. All improved. Reasonable price. Price of this grand home only \$10,500. Terms.

See Wall Date with T. B. WATERS, REALTOR
Phone 4193
Evenings phone 8469

WANTED—Experienced Contract Car Loaders, loading rough dirt lumber from piles to flat cars. TALLYMAN—3110 Main St. Phone 3000.

THE DIAMOND MATCH COMPANY
CHICO, CALIF.
DON'T FORGET THE STREET DANCE FRIDAY NIGHT

To celebrate the street lights on South Sixth St. FREE train rides for kids up to 10:00 Friday afternoon and evening. FREE, only, rides evening only 8:00 to 11:00.

HAP DAVID
Restaurant Supplies, etc.
2415 So. 6th

FOR RENT—Room and garage. Phone 2227.

FOR SALE—1/2 acre, Kane St., Bailey Tracts. No. 1. Lot 28, city lights, water, irrigation. \$1000.00 cash. See C. Vaden, 409 Main St., no building restrictions.

MILLS
4-bedroom home, lovely trees and shrubs, 1 block off Main. \$3500.00. Terms. RIVERSIDE

2-bedroom home—basement, glassed porch, nice lawn. \$2200.00. Terms. 2110 White

2-bedroom home on 1/2 acre—frontage on highway. A place for a home and a business. NEAL STEWART AGENCY Phone 9239 or 6714 Evenings

TWO bedroom furnished home. River view. Garage, fenced, large lot, \$2750. Terms. GOSMER JENSEN, Realtor. Tel. 7597

FOR SALE—1935 Plymouth Coupe, new tires \$2500. 420 Commercial. 7-26

FOR SALE—1929 Chevrolet sedan. Price \$1000. 419 So. Spring St.

1936 Buick Special for sale, motor in A-1 condition. 2513 Wentland, after 6:00.

BRADLEY standard horse drawn mower, \$45.00. Case Thrasher, belting \$125.00. work team. \$100.00. 1100 So. 6th. Ward Ranch, Mt. Hebron, Calif.

50 lb. (box) battery radio, re-servable. \$3.00. 200 Mortimer. 7-25

New Today

FOR SALE—3-bedroom modern home, redecorated inside and out, utility room, tiled in bathroom, kitchen and drainboard, large garage with upstairs, woodshed and cooler. Nice yard, 1.3 acre, large patch of strawberries. 1534 Deltry.

FOR SALE—One car radio, also one spotlight. Dale's Used Cars. 11 Main St. Phone 8215