

# MARKETS and FINANCIAL

## Industrials, Rails Go Up

NEW YORK, July 22 (AP)—Today's stock market just about duplicated that of Monday with scattered rails and industrials nosing upward while many leaders dozed at lower levels.

The railway section enjoyed a brief bulge before mid-day, then turned apathetic. Top gains running to a point or more were reduced in the majority of cases at the close and the minus division was widely populated. A handful of pivots stiffened at the last. Transfers of around 800,000 were the smallest since June 30.

Highs for 1947 were recorded for Standard Oil (N.J.), together with Robert Galr and Buffalo Forge which were buoyed by pleasing earnings statements. Modest advances were retained by Gulf Mobile & Ohio, Illinois Central, Chesapeake & Ohio, Southern Pacific (as an engineers' strike was settled), International Harvester, Kennecott, Air Reduction and Boeing.

Al Chem & Dye	191
American Can	117
Am Pow & Lt	117
Am Tel & Tel	152
Anacosta	37
Atchafon	90
Bendix Aviation	32
Beth Steel	88
Boeing Airplane	17
Calif Packing	28
Canadian Pacific	12
Case J I	38
Chrysler	60
Comwith & Sou	3
Consol Edison	26
Cons Vultee	12
Crown Zellerbach	31
Curtis Wright	4
Douglas Aircraft	56
DuPont Dene	190
General Electric	38
General Foods	42
General Motors	60
Goodyear Tire	46
Gt Northern Pfd	46
Int Harvester	89
Johns Manville	43
Kennecott	47
Long Bell "A"	18
Montgomery Ward	63
Nash Kelvinstor	17
Nat Dairy	32
NY Central	16
North Am Co	25
Northern Pacific	21
Pac Am Fish	13
Pac Gas & Elec	41
Pan American	11
Penney J C	47
Radio Corp	9
Rayonier	23
Rayonier Pfd	38
Reynolds Metals	23
Richfield	17
Safeway Stores	25
Sears Roebuck	40
Sinclair Oil	16
Southern Pacific	45
Standard Brands	32
Standard Oil Cal	61
Studebaker Corp	22
Sunshine Mining	9
Union Oil Cal	23
Union Pacific	14
United Airlines	23
United Aircraft	19
U S Steel	74
Warner Bros Pic	16
West El & Mfg	28
Woolworth	49

## Grains Go Up, But Drop At Finish

CHICAGO, July 22 (AP)—Wheat and corn futures prices jumped sharply at the start today on a boost in the government flour buying price and the poor corn weather, but later reacted to around the previous close in some cases.

Oats climbed with wheat and corn and held the gains better than the other grains, with little pressure developing.

Wheat closed 1/2 to 1 1/2 cent higher than the previous finish, July 22-40-2.40, corn was up 1/2 to 1 1/2 cent, July 22-18 1/2-4, and oats were ahead 1/2 to 2 1/2 cents, July 22-1.03-1.03 1/2.

## POTATOES

CHICAGO, July 22 (AP-USA)—Potatoes: Arrivals 124; on track 330; total U. S. shipments 483; supplies moderate; demand good; market firm to slightly stronger; Colorado Cobblers \$3.25; Idaho-Oregon Bliss Triumphs \$3.50; Long Whites \$3.50-3.75; Texas Bliss Triumphs \$3.10-3.25; Washington Long Whites \$3.75-3.75 (all U. S. No. 1 quality washed).

## LIVESTOCK

SO. SAN FRANCISCO, July 22 (AP-USA)—Cattle: Salable 100, calves 10; steers steady; late Monday two loads of good 1000-1050 lb steers \$24.50; one load good heifers \$22.50; load lots range cows \$17.00; aged medium \$14.50-16.00; weighty dairy cows \$13.00-13.50; common \$11.50-12.50; canners \$10.00-10.50; few medium sausage bulls \$15.00-17.00; good \$18.00; calves steady, package 350-40 lb. slaughter calves \$22.00-23.00; choice vealers quoted \$24.00.

Hogs: Salable 200, steady; good-choice 200-250 lb. barrows and gilts \$28.25; odd good sows \$22.50. Sheep: Salable 1700; undertone fully steady on good-choice lambs; Monday top full woolled lambs \$24.25; No. 2 pelts \$22.50; cull-choice ewes \$2.00-6.50.

## Training School Gets Psychologist

SALEM, July 22 (AP)—The state board of control voted today to add a psychologist to the staff of the state training school for boys at Woodburn, but it deferred action for one week on a proposal to establish an educational program at the state penitentiary.

William George Bolander, 42, Eugene, a University of Oregon psychology graduate and a former advertising man and carpenter, was appointed psychologist for the Woodburn school at \$240 a month. He is expected to give guidance to the boys and aid in their rehabilitation.

## Volcano Spouts In Nicaragua

MANAGUA, Nicaragua, (By Telephone to Mexico City), July 22 (AP)—Sandy ash from erupting Cerro Negro volcano covers an area about 45 kilometers (28 miles) in diameter but so far no casualties have been reported.

Many cattle have died from lack of pasture or swallowing the sand and farmers fear crops have been destroyed.

By day smoke sometimes is visible here from the volcano 125 kilometers (78 miles) northwest and at night the reflection of flames can be seen.

Trains sent by the government have evacuated many from among ancient Leon's 70,000 people who fear the nearby eruption may become disastrous. Others think the volcano is growing quieter and that soon the fall of ash and sand will cease.

## Show Audience Yields Thieves

NEW YORK, July 22 (AP)—Police blocked the doors of a Brooklyn theatre yesterday and quietly went among the 400 patrons until they located two brothers accused of a \$500 jewelry store robbery. The picture showing at the time of the arrest was "That's My Man."

The police said Joseph Cardile Jr., 21, and Frank, 18, admitted the robbery, adding that most of the jewelry was found on the floor at the place where the brothers had been sitting.

**Kool-Aid**  
Makes 10 BIG Cold Delicious DRINKS!  
AT GROCERS  
Kool-Aid  
6 FLAVORS

## CARNIVAL

By Dick Turner



"Oh! I see what you mean when you said my eyes tested twenty-twenty—twenty for the oculist and twenty for his consultant!"

## Race Track Draws Fine

SAN FRANCISCO, July 22 (AP)—Tanforan Company, Ltd., was fined \$90,000 in federal court today and four men, officials and employees, also were fined and given jail sentences for unauthorized use of building materials on its horse racing track.

Gum M. Standifer, president of Tanforan; Earl W. Heple, San Jose, Calif., building contractor, and William J. Levin, secretary of the company, each was fined \$7500 and sentenced to three months in jail by Judge Dal Lemmon.

A. W. Barnet, construction foreman at Tanforan, was fined \$1000 and given a one month sentence. Tanforan's racing plant at San Bruno was used during the war for such purposes as a Japanese detention camp. The charges involved restoring the plant for racing after the navy returned it to private ownership.

MT. LAKE  
Mrs. Ernest Hills III left Friday by plane for her home in Burlingame, Calif., after spending a month at the home of her parents, Mr. and Mrs. Perry Dixon.

Mr. and Mrs. Jess Rightmeyer of Fort Klamath visited with their son, Roy Allen Rightmeyer, and family one day this week.

Mr. and Mrs. Wallace Thompson and son Roger spent the week-end at Lake of the Woods.

A number of women of the community are spending the week at the homemakers camp at Lake of the Woods.

**DANCE MALIN**  
Saturday, July 26  
Music by Pappy Gordon's Oregon Hillbillies  
Dancing 10 Till 2 Admission \$1.00



**DON'T LOOK NOW, MOMMY, BUT...**  
Please don't get the idea that we think engine trouble is funny. Most S. P. people drive cars, too, and we don't like breakdowns any more than you do. But for a guaranteed pleasure trip we'd like to suggest one of our fine, daily trains to San Francisco. Only \$7.25 one way, \$13.10 roundtrip (plus tax) in comfortable, air-conditioned chair cars. Children under 5 ride free, from 5 through 11, 1/2 fare. —Adv.

## Red Officials Seen As Spies

WASHINGTON, July 22 (AP)—Victor Kravchenko told congress today that "every responsible representative of the Soviet government in the United States may be regarded as an economical or political spy."

Kravchenko, former official of the Soviet purchasing commission in New York, testified before the house committee on un-American activities.

He said that a Mr. Sedov, who was deputy chairman of the purchasing commission, actually was superior to the Russian ambassador from the communist party point of view.

Kravchenko broke with the Russian government, renounced communism and told why in a book, "I Chose Freedom."

## This Lucky Farmer Plays Both Ends

PETERSBURG, Ind., July 22 (AP)—John Ogden came to town today to tell of his crop of potatoes.

Ogden said he planted some potatoes this spring near his potato patch and now tomatoes are growing atop of potato plants and potatoes are growing on the roots. He believes bees crossed the pollen.

## June Payrolls In Oregon Jump

SALEM, July 22 (AP)—Payrolls of firms covered by the state industrial accident commission totaled \$46,894,668 during June, a gain of \$4,200,000 over the preceding month, and up \$10,000,000 from June, 1946, the commission said today.

Payrolls for Multnomah county firms totaled \$18,991,135 in June, up \$1,500,000 from May, and \$2,500,000 more than in June, 1946.

## House Refuses Merger Legislation

WASHINGTON, July 22 (AP)—The senate refused Monday to accept the house's version of legislation to unify the armed services and appointed a committee to seek a compromise.

Senate conferees are Senators Gurney (R-S.D.), Saltonstall (R-Mass.), Morse (R-Ore.), Baldwin (R-Conn.), Tydings (D-Md.), Russell (D-Cal.), and Byrd (D-Va.).

You're always sure of eating well in the navy. Wherever the navy goes it carries its own expert cooks, fine saloons and store of refrigerated foods right along with it.

**STRAIGHT AND TO THE POINT**  
It's the imminence of accidents  
FOR ACTION SEE  
THE LANDRY COMPANY  
SPECIALIST IN PROPERTY INSURANCE  
419 MAIN ST. • PHONE 5612  
The Courthouse Is Now One Block Down the Street From Our Office.

## Scouts Who Missed Camp Will Get Another Chance

Robert Lamott, Modoc area Boy Scout executive, announced certain changes in the rules governing attendance at Camp Makualla, on Crescent lake.

So many Scouts who missed their troop's week in camp, he said, that a provisional troop will be set up to provide for such cases. Also, arrangements can now be made for Scouts who wish to stay more than the week with their troop.

These developments were incorporated in a memorandum sent to all troops in the Modoc council area by Lamott.

Scouts who have missed their troop's regular attendance time may make reservations at the Scout office in the U. S. National bank building. Those Scouts who wish to stay longer than the usual one week may arrange to do so before going to camp or while they are attending camp.

## Tulake Car Stolen Here

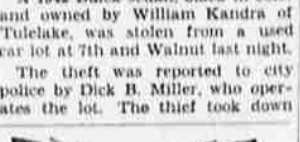
A 1942 Buick sedan, black in color and owned by William Kandra of Tulelake, was stolen from a used car lot at 7th and Walnut last night.

The theft was reported to city police by Dick B. Miller, who operates the lot. The thief took down

one fence post to loosen the chain fence around the lot and drove the car out. The keys were in the company office, so apparently the car's ignition was "jumped."

Classified Ads Bring Results.

## Any Time is MINT TIME!



**Societe FINE CANDIES**

## YOU NEED THIS FAST-ACTING AGENT TO relieve misery and kill cause\* of ATHLETE'S FOOT

If skin between toes is itchy, cracked, peeling—don't delay—apply Zemo—a Doctor's formula, so powerfully soothing and effective that first applications relieve itchy soreness and aid healing. Zemo kills on contact germs\* that commonly cause Athlete's Foot. Zemo also helps guard against reinfection. Backed by an amazing record of continuous success!

**ZEMO**

## FASHION PARK Sale of STRAW HATS

OUR ENTIRE STOCK OF STRAW HATS ARE ON SALE

VALUES TO 3.45 NOW 1.79

VALUES TO 5.95 NOW 2.79

VALUES TO 8.50 NOW 4.79

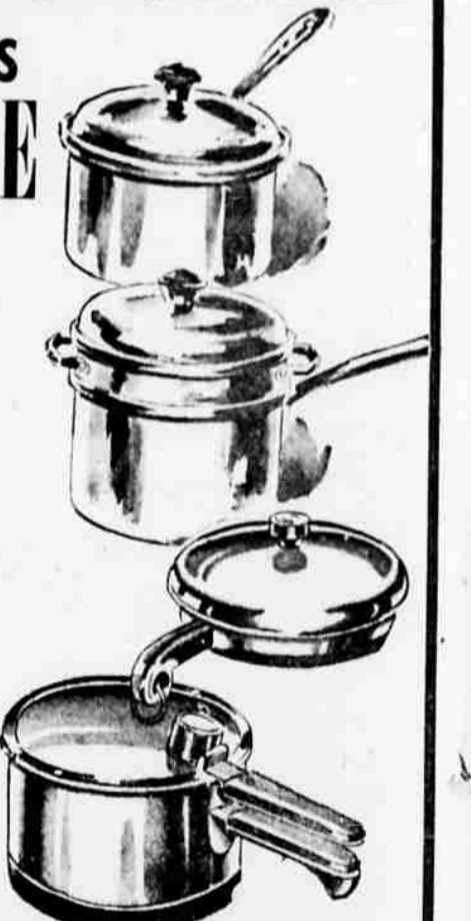
Since 1918  
**Drew's**  
MANSTORE  
733 Main  
ARROW SHIRTS

# SHOT WEATHER SPECIALS FROM RICKYS

## Downstairs Store SPECIAL PURCHASE 4-Pc. Sets Famous FARBERWARE

- Quality Stainless Steel Cooking Utensils
- Set Consists of:
- DOUBLE BOILER
  - 3-QT. SAUCEPAN
  - 4-QT. STOCK POT
  - 8" SKILLET

**\$14.88**  
Reg. Price Per Set 25.60



10" x 16" Aluminum Griddle  
Now 2.99  
Reg. 4.99  
1/4" of solid aluminum

8-inch Non-Oscillating Electric Fan  
Now 6.95  
Sturdily constructed for long wear.

12-inch Rubber Bladed Oscillating Electric Fan  
Now 29.95  
Two speeds. For perfect safety.

Budget Terms If Desired

**Rickys Jewelers**  
700 Main St. Acquire the habit of inspecting Our 7th Street Show Windows Phone 3151

**Narragansett Racing Association**

Above company owns and operates Narragansett Park, one of the major eastern horse racing tracks, in Pawtucket, Rhode Island.

The company paid \$2.50 in 1946 on 350,000 shares of capital stock outstanding, and has declared the first semi-annual dividend for 1947 of \$1.00 payable on July 31. June price range approximately 16 1/2-18 1/2.

Information available on request.

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