

# Market Shows Strong Rally

NEW YORK, Feb. 7 (AP)—The stock market today enjoyed one of its widest rallies in several months and its largest volume of the year to date. Bulls led the spring after industrial and agricultural shares advanced. The rally took at the opening. Motors, steel and a wide assortment of industrial shares advanced. Favorites for favorites ranged from 1 to more than 20 points. Top markets were reduced but many were in the close but many favorites emerged around the day's best. There was a surging of minus signs in spite of occasional slowdowns. The ticker tape was busy most of the time. Orders of around 1,000,000 shares were the best since December 31. Gainers included Santa Fe, N. Y. Central, Southern, Southern Railway, Chesapeake & Ohio, Chrysler, General Motors, American Woolen and Rubber, Union Pacific, American Telephone & Telegraph, International Harvester, Western Union, International Paper, American Express, United Fruit, United States Steel, American Smelting and Aluminum, and others.

# Profit Taking Enters Wheat

CHICAGO, Feb. 7 (AP)—Profit-taking came into the March wheat contract after that delivery hit a new 27 cent high on the board of trade today. March wheat dropped 1/2 cent below the previous close as early gains delivered lost a large part of early gains. All commodities closed in the red. Profit taking entered the early trading on buying stimulated by cold weather over the main belt. Corn and oats were ahead with wheat most of the session. Portland took a 1/2 cent advance. The market credit corporation bought 915,000 bushels wheat. In the cash market, No. 2 hard wheat sold at \$2.25 a bushel, a new 2 cent high for the grade. No. 1 hard wheat brought \$2.30, but this was 2 cents under the 1944 contract. No. 1 soft wheat sold at \$1.95, but this was 1 1/2 cent higher, March 22 1/2-23 1/2.

# LIVESTOCK

SOUTH SAN FRANCISCO, Feb. 7 (AP)—Salable cattle nose market, with prices 1/2 cent higher compared with bulk sales Thursday, closing slow with large part of early advance lost. Choice steers, 100-1200 lb., medium to heavy, 100-1200 lb., light to medium, 100-1200 lb., bulk common-medium cows \$10.50-12.00; canner-cummers \$7.50-10.50; good beef cows \$13.50-15.00; good beef cows \$15.50-17.00; good beef cows \$17.50-19.00; good beef cows \$19.50-21.00; good beef cows \$21.50-23.00; good beef cows \$23.50-25.00; good beef cows \$25.50-27.00; good beef cows \$27.50-29.00; good beef cows \$29.50-31.00; good beef cows \$31.50-33.00; good beef cows \$33.50-35.00; good beef cows \$35.50-37.00; good beef cows \$37.50-39.00; good beef cows \$39.50-41.00; good beef cows \$41.50-43.00; good beef cows \$43.50-45.00; good beef cows \$45.50-47.00; good beef cows \$47.50-49.00; good beef cows \$49.50-51.00; good beef cows \$51.50-53.00; good beef cows \$53.50-55.00; good beef cows \$55.50-57.00; good beef cows \$57.50-59.00; good beef cows \$59.50-61.00; good beef cows \$61.50-63.00; good beef cows \$63.50-65.00; good beef cows \$65.50-67.00; good beef cows \$67.50-69.00; good beef cows \$69.50-71.00; 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good beef cows \$1211.50-1213.00; good beef cows \$1213.50-1215.00; good beef cows \$1215.50-1217.00; good beef cows \$1217.50-1219.00; good beef cows \$1219.50-1221.00; good beef cows \$1221.50-1223.00; good beef cows \$1223.50-1225.00; good beef cows \$1225.50-1227.00; good beef cows \$1227.50-1229.00; good beef cows \$1229.50-1231.00; good beef cows \$1231.50-1233.00; good beef cows \$1233.50-1235.00; good beef cows \$1235.50-1237.00; good beef cows \$1237.50-1239.00; good beef cows \$1239.50-1241.00; good beef cows \$1241.50-1243.00; good beef cows \$1243.50-1245.00; good beef cows \$1245.50-1247.00; good beef cows \$1247.50-1249.00; good beef cows \$1249.50-1251.00; good beef cows \$1251.50-1253.00; good beef cows \$1253.50-1255.00; good beef cows \$1255.50-1257.00; good beef cows \$1257.50-1259.00; good beef cows \$1259.50-1261.00; good beef cows \$1261.50-1263.00; good beef cows \$1263.50-1265.00; good beef cows \$1265.50-1267.00; good beef cows \$1267.50-1269.00; good beef cows \$1269.50-1271.00; good beef cows \$1271.50-1273.00; good beef cows \$1273.50-1275.00; good beef cows \$1275.50-1277.00; good beef cows \$1277.50-1279.00; good beef cows \$1279.50-1281.00;