

Morse Sees UN As Hope For Peace

PORTLAND, June 10 (AP)—America must work for the objectives of the San Francisco charter because the task is easier than another war, Senator Morse (R-Ore.) told a Reed college graduating class here yesterday.

"I am firmly convinced that the best interests of America call for the making of whatever immediate seemingly economic sacrifices we may have to make as a nation to implement the United Nations," Morse declared.

"Whatever the price, it would be cheap indeed compared with the cost of war, which is certain to follow if we as a nation break away from the objectives of the San Francisco charter."

Morse asserted that the atomic age means the world cannot live as nations, but as continents and oceans already "made tiny in terms of time space" in the new era of science.

He also urged that the United States accept compulsory jurisdiction of the world court at The Hague, noting that the U. S. and Soviet Russia are the only two great nations that have refused to do so.

Youth Drowns As Boat Sinks

PORT TOWNSEND, Wash., June 10 (AP)—One youth died and three persons are missing today after a boating trip Sunday when a small craft carrying five persons swamped and capsized near here.

Charles Bader, 17, was found dead on the overturned hull by rescuers from the Quilcene coast guard station, sheriff's officers and volunteer helpers.

His brother, Ernie, 16, his mother, Mrs. Charles H. Bader, 40, of Port Townsend and their friend, Donald Crowell, 16, son of Mr. and Mrs. James E. Crowell of Brinnon, still are missing from the craft.

Returning from an outing trip to Dabob bay, the boat ran into foul weather, swamped and capsized, William Albert Bader, 19, sailor off the battleship USS In-

diana at Bremerton, another son of Mrs. Bader, managed to get the others onto the overturned hull.

He then swam to shore—about three quarters of a mile—and ran to Quilcene for help.

When he arrived back at the scene with rescuers, they found his brother, Charles, lashed to the floating hull, dead. The others were not found. The coast guard and sheriff's offices are continuing the search.

William Bader was hospitalized at Port Townsend for shock and exposure.

Alumni Of OSC Plan Memorial

CORVALLIS, June 10 (AP)—Oregon State college alumni will erect a memorial chapel on the campus to World War II veterans, the Alumni association announced after its annual meeting here the past weekend.

Albert Bauer, manager of Kaiser operations in the Portland area and a member of the class of 1922, was elected president at Saturday's sessions.

College President A. L. Strand told the association that recruiting of adequate faculty members to meet the demand for education which will be evidenced in a fall enrollment estimated at 6000 was the gravest problem facing the institution.

Strand said the government's housing program was helping the campus situation but that high costs and material short-

ages were hampering expansion of permanent facilities needed for the college.

New board members elected by the alumni are: Multnomah county, Lynn Sabin and Claude Palmer, both Portland; southern Oregon, Mrs. Tom Marshall, Roseburg; Blue mountain, Dick Richards, Prairie City; Columbia basin, Marion Weatherford, Arlington. The board named

Robert Shinn, Salem, vice president; Phil Small, Corvallis, treasurer, and John Fenner, manager.

Plans for the memorial chapel, approved on the recommendation of a special alumni committee, call for chimes and an organ in the building, which will be built with funds subscribed on a voluntary basis.

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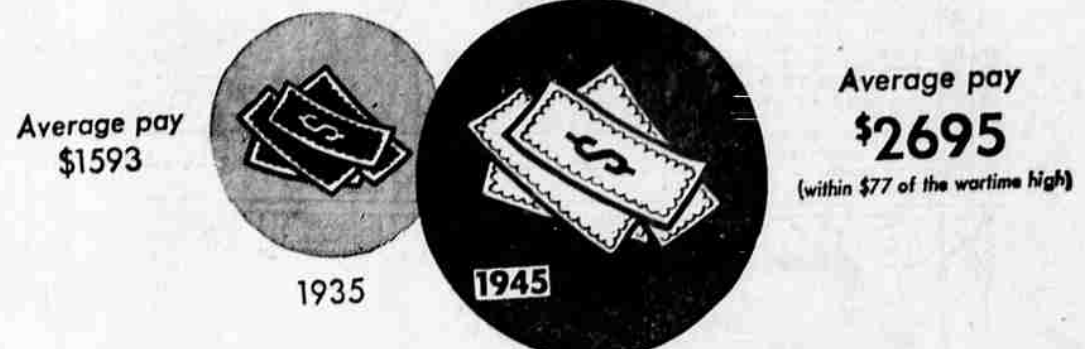
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HIGHLIGHTS OF 1945

VOLUME OF BUSINESS	Orders received	\$ 844,800,000
	Net sales billed	\$1,298,200,000
NET INCOME AND DIVIDENDS	Net income for the year	\$ 58,500,000
	Per share	1.96
	Dividends paid to stockholders	\$ 44,800,000
	Per share	1.55
TAXES	Federal taxes on income	\$ 87,000,000
	Social security taxes	\$ 8,300,000
	Other taxes	\$ 23,000,000
	Total taxes	\$ 118,300,000
PAID TO EMPLOYEES	\$ 400,000,000

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