Market Quotations

NEW YORK, May 7 (AP)—Revived hopes for a quick settlement of the coal strike, plus the belief that stocks had been oversold, today enabled the market to celebrate the anniversary of "Victory in Europe" with a rally in which virtually all departments participated.

Closing quotations:

American Can	92
Am Tel & Tel	193¼
Anaconda	46¼
Calif Packing	44
Commonwealth & Sou	4⅛
Curtis-Wright	7⅛
General Electric	46¾
General Motors	71½
Gt Nor Ry pfd	58
Int Harvester	91¼
Kennecott	57⅛
Long-Bell "A"	30
Montgomery Ward	97¼
Nash-Kelv	21¼
N Y Central	27⅛
Northern Pacific	30¼
Pac Gas & El	44⅛
J C Penney	55¼
Safeway Stores	30¼
Sears Roebuck	47
Southern Pacific	60
Standard Brands	52½
Studebaker	30¼
Sunshine Mining	21⅛
Union Oil Calif	27⅞
Union Pacific	153½
U S Steel	84
Warner Pictures	51¼

POTATOES

PORTLAND, Ore., May 7 (AP)—Potatoes: California Long White, No. 1, $3.75-3.85 hundredweight. Other produce prices unchanged.

CHICAGO, May 7 (AP-USDA)—Potatoes: arrivals 79; on track 141; total U. S. shipments 806.

Old stocks: supplies light; demand moderate; market steady for best quality.

New stocks: supplies moderate; demand fair; for Alabamas market slightly weaker; for other sections market about steady; Idaho Russet Burbanks U. S. No. 1, $3.65-3.90; Minnesota-North Dakota Cobblers commercial $2.55; Alabama 100 lb. sacks Bliss Triumphs U. S. No. 1, washed, $3.10-3.60, unwashed, $2.75-3.00; Louisiana 100 lb. sacks Bliss Triumphs U. S. No. 1, $3.00-3.85; California 100 lb. sacks Long Whites U. S. No. 1, $3.75-3.93.

LOS ANGELES, May 7 (AP-USDA)—Potatoes: 5 broken, 13 unbroken cars on track; arrivals—Idaho 10, California 3, Nevada 2, Utah 1; 19 cars arrived by truck; market steady.

SAN FRANCISCO, May 7 (AP-USDA) Potatoes, old stock: 1 broken, 6 unbroken cars on track; arrivals—Oregon 1; new stock: 1 car on track; arrival—California 4 by truck; market about steady: Klamath Russets No. 1 size A $3.10-15.

LIVESTOCK

SOUTH SAN FRANCISCO, May 7 (AP-USDA)—Salable cattle 150, calves 10; medium-good steers, heifers and range cows steady; lower grades 25-50 cents lower for past two days; load medium-good light grass steers $16.00; few good heifers $16.00; half car goor range cows $12.75; medium dairy type slaughter cows $11.00 down; showing most weakness; cutters $9.00-50; canners $7.50-8.50; around 50 common-good sausage bulls yesterday $10.00-11.50; calves steady; good-choice vealers quoted $15.00-16.00. Salable hogs 100; steady; few good 221 lb. barrows and gilts $15.80; odd good sows $15.05.

Salable sheep 50; generally steady with yesterday's 25-50 cents advance; late Monday choice 99 lb. lambs $15.00; today two packages good light lambs $14.25-50; medium-good shorn ewes quoted $4.30-3.50; cull and common $2.00-3.00.

CHICAGO, May 7 (AP-USDA)—Salable hogs 7500, total 15,000; active, steady; good and choice barrows and gilts, $14.85 ceiling; sows $14.10 ceiling; complete early clearance.

Salable cattle 5000, total 5000; salable calves 700, total 700; fed steers and yearlings 10 to 15 cents higher; fed heifers scarce, strong; other killing classes generally steady, very scarce; top price steers $17.75; bulk $15.75-17.25; best fed heifers $16.75 with mixed offerings $17.25; general market more active than Monday; most beef cows $9.50-13.00; strictly good offerings $14.00-14.50; practical top dairy bred bulls $13.25; and outside on high quality beef bulls $14.50; vealers $16.50 down; choice southwest stockers on eastern accounts up to $16.75.

Salable sheep 3000, total 3000; active, complete early clearance; wooled lambs steady with Monday's sharp advance; shorn lambs about 75 cents higher than last week's high mark; four loads good to choice what pasture lambs and two loads fed wooled Colorados $17.00; three loads medium to good 102 lbs. wheat pasture lambs $16.00, and load mixed common to good kinds $15.25 straight; 301 head choice fed clipped lambs full No. 1 pelts $16.75; load good to choice shippers carrying a small medium end and with No. 2 pelts $16.15; yearling and older classes practically absent.

WHEAT

CHICAGO, May 7 (AP)—Profit cashing, which uncovered stop loss orders, depressed the May rye contract the 3 cent daily limit in closing grain futures trading here today. Rye was strong at the opening, reflecting the full daily limit advance at Minneapolis. Moving in a fairly wide range, on small deals prices held above yesterday's finish until the closing half hour.

Trading in deferred contracts in oats was active at times, but was marked by declines of only minor fractions from the 83 cent ceiling.

At the close wheat, corn and barley were at their respective ceilings, $1.83½, $1.21½ and $1.26½. Oats were unchanged to ¼c higher than yesterday's close, May 83c. Rye was 3 cents lower, May $2.77¾.

Courthouse Records

Complaints Filed

Audrey A. Walker vs. Warren Wesley Walker, suit for divorce. Charge, cruel and inhuman treatment. Couple married January 5, 1944, at Denver, Colo. Plaintiff asks restoration of maiden name of Audrey A. Reed. William Kuykendall, attorney for plaintiff.

LaThelia M. Leeling vs. Paul H. Leeling, suit for divorce. Charge, cruel and inhuman treatment. Couple married February 24, 1930, at Centerville, Iowa. Plaintiff asks to be declared owner of household goods. J. C. O'Neill, attorney for plaintiff.

Decrees Granted

Patricia M. Kujawski vs. Charles F. Kujawski.

A. L. Hutchinson vs. Mattie J. Hutchinson.

William Harold Hannaly vs. Katherine Clair Hannaly.

Justice Court

Roy Niman Platz, speeding a truck. Fine, $10.

Mary Bard Pape, failure to obey a stop sign. Fine, $3.50.

Lawrence Clark Spencer, no operator's license. Fine, $5.50.

Cecil Scott Sapp, no PUC permit. Fine, $10.

Cecil Scott Sapp, no truck license. Fine, $5.50.

Fred Pinkney McClung, failure to obey a stop sign. Fine, $3.50.

Joseph Ernest Green, no PUC permit. Fine, $10.

Joseph Leon Owsley, no operator's license. Fine, $5.50.

LEGAL NOTICES

NOTICE OF FINAL ACCOUNT

Notice is hereby given that Sybil E. Blaise, administratrix de bonis non, of the estate of William T. Elliott, sometimes known as W. T. Elliott, deceased, has rendered and presented for final settlement and filed in the Circuit Court of the State of Oregon, for Klamath County, a final account of her administration of said estate, and that the court has fixed Wednesday, the 15th day of May, 1946, at the hour of 10:00 A. M. on said day, as the time and the Circuit Court Room in the Court House at Klamath Falls, Oregon, as the place for hearing objections, if any, to said account and settlement thereof.

SYBIL E. BLAISE,
Administratrix de bonis non.
A. 16-23-30; M. 7-14—No. 351.

CLASSIFIED RATES

One day	per word 4c
2 day run	per word 8c
3 day run	per word 11c
4 day run	per word 13c
5 day run	per word 14c
Month run	per word 45c

New Today

FOR RENT—Clean, furnished 3-room cottage, couple only; no drunks. Inquire corner Old Keno Rd. and McArthur St. 5-7

$25 REWARD for a 2 or 3-bedroom house for rent. Phone 6310 after 6:30 p.m. 5-8

FOR SALE—4-room modern house, 2 2/3 acres, excellent irrigated land, at Merrill-Lakeview Junction. Rt. 2, Box 486. 5-9

DRIVING to Sacramento early Saturday. Free transportation for good, careful relief driver. Phone 3368. 5-9

FOR SALE—Gems, cut two days. Oceanside tested, no score, 3 tons 16-20 available. Geo. Browning, Malin. 5-8

FOR SALE—Two-bedroom home, large rooms, recently redecorated. Large lot, lawn, shade trees and garden spot. Built 1941. 2555 Garden. 5-9

DECORATIVE rock work, flower pots, fish ponds, walks, walls, stairs. Bill Pyatt. Phone 6746. 5-13

FREE PASTURE for 30 to 50 sheep. Klamath Lbr. & Box Co., Shippington. 5-7

WANT to buy Model A, in good condition. Ph. 5204, between 8 a.m., 4 p.m. 5-9

FOR SALE—Large, attractive home in St. Francis Park, ideal for family with several children; 3 bedrooms, large living room with fireplace, dining room, basement with automatic furnace, fruit shelves and laundry trays; garden spot; large lawn, trees and shrubs. 4436 Crosby. 5-7

ATTRACTIVE 2-bedroom home with full basement, beautiful view, and priced to sell at $6900. Walking distance.

NEAT 2-bedroom home in Altamont with ½ acre, for $2650. This home is livable, but requires some work to complete.

See
Joe Perry, with
F. L. WEAVER, Realtors
Real Estate and Insurance
339 E. Main Phone 6764
5-8

FOR SALE—26 ft. Silver Dome house trailer, in excellent condition. 2937 Altamont Drive. 5-11

FOR SALE—Saddle horse, gentle for women or kids. See at 1903 Ivory. Also one good saddle. 5-9

NOT RESPONSIBLE for any bills contracted by anyone other than myself or authorized representative. Link River Motors, by Blaine Orrell. 5-13

FOR SALE
Grocery with living quarters. Also highway business location with buildings.
AND
2 and 3-bedroom suburban, furnished.
GOMER JONES, Realtor
406 Main Phone 7597
5-7

WANTED—An electric refrigerator. Phone 3001. 5-11

WANTED—Silk finisher, experienced; Some sewing and marking. Martin's Cleaners, Dunsmuir, Calif. 5-9

WANTED—Cleaner, spotter, presser, minor repairs. Solvent plant. Steady job. $1.25 hour. Martin's Cleaners, Dunsmuir, Calif. 5-9

FOR SALE—De Laval No. 3 separator, like new, $30. 1824 No. Bisbee. 5-8

FOR SALE—2-bedroom modern home, acreage, $3500 cash. 1824 No. Bisbee. 5-11

WANTED—Experienced wash and polish man.

See Service Manager
DICK B. MILLER CO.
Phone 4103 44531f

FOR SALE—1941 Buick. Phone 5063. 5-7

WANTED—Musicians for Western Swing Band. See S. Armstrong, evenings, 1404 Klamath, Apt. 11. 5-9

9-TUBE Philco cabinet radio, push-button, good condition, for sale or will trade for good washing machine. 2263 Reclamation. 5-9

FOR SALE
Garage, located in Bonanza. Tile building, 26x40. Purchase price includes lathe, drill press, 2-arc welders, electric drill, bench grinder, chain blocks, generator testing set and other miscellaneous tools. Price $3750.

See
R. P. OLIVER, Realtor
or
Joe Horsley
Al Longe
C. R. (Chuck) Bonney
A. V. McVey
Salesmen
111 So. 8th Ph. 4710

HILLSIDE
Five-room tile home, basement with extra room in basement, oil furnace, oak floors throughout except kitchen and bathroom; fireplace; garden space in rear. Walking distance downtown. Priced down to $2200 this week only, for quick sale, $8000.

STEWARTS ADDITION
Four rooms with shower and toilet, garage, woodshed, fruit room. Priced down to $2200 this week only.

See
Harvey Martin, Salesman
with
E. GRAY, Realtor
1021 Main Phone 3965
(Evening and Sunday phone 5213 or 4880)
5-7

FOR RENT—Two garages, close in. Phone 7326. 4432tf

ROOM for working girl. Phone 7179. 333 No. 9th. 5-7

WAITRESS wanted. 121 No. 7th, Falls Coffee Shop. 4426tf

FOR SALE—Income property. Large house made into apartments. $3000 cash, balance terms. 1125 East St. 5-9

FOR SALE cheap if taken at once, apartment house, in need of repairs. Inquire 806 Oak St. 5-7

CHARIS CORSETIERE—Jennie M. Leach. Phone 8432. 5-11

WANTED—Woman for light housework and companion for semi-invalid, days. Phone 6509. 5-9

MAID WANTED at Mars Hotel. 5-8

WANTED—Used car, prefer Plymouth or Dodge, by private party. Phone 343, Chiloquin. 5-9

FOR SALE—One new 10-gallon Butane tank and regulator. Two electric motors. 3081 Rilyard. 5-8

FOR immediate sale, small house on ½ acre fertile ground, 1 block from Shasta School, $2500. Ph. 4892. 5-7

FOR SALE—Two-bedroom house, cement foundation, glassed-in utility porch, electric hot water tank. All in good condition. 719 Cook St., between Upham and California. 5-9

FOR SALE
MODERN 4-room home, hardwood floors in living room, dining room; fireplace, service porch with laundry trays; den and 3 bedrooms; double plumbing; double garage; 3 acres; nice yard, all fenced; lawn, shrubs. Located on Hope St. Priced reasonable. FHA terms.

HOT SPRINGS
Three-bedroom home, hardwood floors, fireplace, full basement with automatic oil furnace, nice back yard, fenced; close to Roosevelt School. Going for $7300. Terms.

See
Henry Newhouse
at
T. B. WATTERS
Realtor
615 Main St. Phone 4193
(5043 Evenings) 5-7

BE A WARD RETAILER. Own your own business. Be your own boss. Practically no "top" to earnings for ambitious men. Line includes DDT products, minerals, over 100 farm-home necessities, all guaranteed highest quality. No experience necessary. We teach you how. Use either our capital or your own for stock of goods. Write for full details and description of territory open near you. THE WARD COMPANY, Winona, Minn., Dept. N. Established 1856. 6-7

WHEN YOUR BRAKES are not right, come to Pike's Brake Service, 603 So. 6th St. Phone 3762. 5-7

FOR SALE—Three-room house, ½ acre ground, 1-room cabin, 2 chicken houses, barn, tool house. 1778 Gary. Ph. 3920. 5-13

AN OXFORD BIBLE for Mothers Day gift is ideal. Buy it at the Pelican Book Shoppe, across from Sears. 5-7

LOST—Billfold containing small amount of cash, personal papers, social security card No. 701-01-2874. Reward. Return to S. P. Round House Office. 5-9

LOST—Lady's brown leather handmade purse containing war bonds and other valuable papers. Purse valued as keepsake. Reward. Please phone 8097. 5-9

LOST—Billfold, blue zipper, social security card, Barbara E. McCulley, $15.00 currency. Reward for return. Klamath Falls Auto Court, Cabin 20. 5-7

FOUND—Male spaniel, white with black spots, wearing collar and dragging chain. Phone 7007. 5-7

WANTED—Fountain girl on night shift. Tik Tok, phone 7410. 5-9

ROOM FOR RENT. Close in. Prefer woman. Phone 7000. 5-7

ELECTRIC HOTPLATES
SINGLE BURNERS, $3.00
DOUBLE, $7.00
TUFTS FURNACE CO.
2323 So. Sixth Phone 6595
5-7

FOR SALE—1 gun cabinet, 2 club chairs, reupholstered; 4 dining chairs, oak. Phone 4317. 5-13

FOR SALE—English saddle, pigskin. Call 6072. 5-7

FOR SALE—1 acre with 3-room modern house, Venetian blinds, fluorescent lights, rock wool insulation, large electric hot water heater, full basement. Call at 4519 Frieda St. 5-9

FOR SALE—White enamel trash burner with coils. Also Victory bicycle. Ph. 6904. 5-7

FOR SALE—½ acre with 3-room modern house, 1834 Gary. Call evenings and Saturdays, or phone 8009. 5-13

FOR SALE—Soiled baled straw, suitable for lawn covering or concrete, 40c per bale. See at Klamath Basin Co-Op., on Midland road off Sixth St. 5-9

FOR SALE—Purebred Guernsey cow with second calf. Good milker. Park Apts., Apt. 7. 5-8

FOR SALE—Good 2-wheel trailer, steel body. Call at 216 E. Main. 5-7

KUHS myrtle wood pins just received at the Pelican Book Shoppe. Ph. 4092. 5-7

OIL FURNACES
Norge and McPhearson,
Basement and Utility Models
TUFTS FURNACE CO.
2323 So. Sixth Phone 6595
5-7

FLOOR FURNACES
TUFTS FURNACE CO.
2323 So. Sixth Phone 6595
5-7

TULIP PLAQUE created by "Corky" will delight every mother. See them at the Pelican Book Shoppe, across from Sears. 5-7

1 Meeting Notices

PELICAN POST No. 1383, Veterans of Foreign Wars, meets every 1st and 3rd Thursday evenings in the KC Hall, 2nd and 4th Thursday evenings at Danceland. All meetings open at 8 p. m. Visiting members welcome. 2103tf

Klamath Falls Aerie No. 2090. Regular meeting every Tuesday night, 7:45 p. m., F.O.E. hall, 9th and Walnut. Visiting members cordially invited. tf

2 Lost and Found

LOST—Lifetime Shaffer fountain pen, black. "Wally" on barrel. Phone 3191 during business hours. Reward. 5-7

LOST—Billfold containing S.P. check, annual pass, about $50 cash and other personal papers. Finder keep cash and please mail rest to 515 Alameda or S.P. Board Office. 5-7

LOST—Boy's swimming trunks, blue satin. Phone 7138. 5-7

LOST—Llewellyn setter pup, white with black spots, from pick-up on Main St., Sunday, 2400 Oregon Ave. 5-8

LOST—Black billfold containing papers and checks. Reward. Cleo C. Epps, phone 3092. 5-7

WILL party who picked up men's slacks at Wards Saturday please return to Wards store? Returned service boy needs badly. Mrs. Henry, 2032 Wantland. 5-8

8 Transportation

MOVE by padded vans to all points in Oregon, Washington California. Eads Transfer & Storage, 220 Main St. Phone 8271. 1730tf

TWO women with 4-year-old child wish ride to Iowa by May 15. Write Box 4355, care Herald-News. 5-8

10 Services

Do You Need Money?

If you do, the answer is simple, call the Commercial Finance. A friendly quick interview and the loan is completed. Loans from $50 to $300 on your Salary, Furniture, or Livestock, from $50 to $500 on your automobile, and you may take as long as 18 months to pay.

Commercial Finance Corporation
TOM O'DWYER
107 N. 9th St.
7711 693-tf

Plumbing Heating Service
NEW
Installation and Repair Work
WE HURRY
Davis Plumbing & Heating Co.
337 East Main Phone 5781
2648tf

ELECTRIC ROTOROOTER
SEWER CLEANING SERVICE
Free Estimation
Work Guaranteed
No digging or tearing up
PHONE 8390
3155tf

PAINTING, DECORATING. Phone 4030. 2730tf

WINDOW and House Cleaning. Phone 3230. 5-16

CONCRETE WORK DONE. Call 6750 or 1812 Worden Ave. 5-15

CURTAINS LAUNDERED—Pickup and delivered. Phone 4075. 4066TF

WILL care for children in my home. Close in. $1.00 per day. Call 6134. 5-11

10 Services

APPLIANCE REPAIRS

We repair and service all makes of radios, vacuum cleaners and many other electrical appliances. We may have the type of radio tube you need. Reasonable prices. Phone 5188.

SEARS ROEBUCK
Tues.-Thurs.-Sat.-tf

LOCKED OUT?

If your car has just one key . . . we're the one that you should see!

Keys — Keys — Keys
Duplicates Made of Any Key

Rose Motor Co.
4th and Klamath
5-22-e

INDEPENDENT WINDOW CLEANING CO.
House Cleaning
A. H. COMBS PHONE 3230
4112-tf

ELECTRICAL ENGINEER
Power-light, pumping, industrial-lumber. Designs tests. Special problems and applications. Operating troubles handled at all times—day or night.
J. M. Wauchope
710 Pine St.
Phones—Home 4462—Office 6530
4390tf

Local and Long Distance
MOVING
Eads Transfer & Storage
220 Main St.
Phone 8271
1783M

SEPTIC TANKS CLEANED AND INSTALLED
The Modern Way
W. BAKER
Ph. 4903 982tf

CAMERA repairs of all kinds done at Bell Studio, next door to Pine Tree Theatre. 915tf

PAINTING, CALCIMINING, enamel work. City or country. Satisfaction guaranteed. Frank Jenks. Phone 7270. 1151f

TEAM WORK and garden plowing. Will go anywhere. Phone 8048. 2241tf

LINOLEUM floors and drainboards installed by expert mechanics. J. L. Calhoun, floor covering contractor, 919 Klamath. Phone 8493 or 6854 evenings. 5-16

TEAM work and garden plowing. Call 3213 or 2135 Wiard. 5-13

FULLER BRUSHES
Clem Joyer, 1433 Martin. Phone 5677. 5-11m

WATKINS PRODUCTS—J. C. Marin, 2304 Home. Phone 6512. 5-24

LAWNMOWERS and gas engines. Just hired two veteran mechanics. Bring in your work, let's keep them employed. Bodenhamer Saw and Repair Shop, 351 E. Main. 5-10

CURTAINS laundered and stretched. Phone 3717. 5-22m

FLOORS laid, sanded and finished; also carpenter work contracted.
DEWITT & KARL FLOOR CO.
Phone 8735 5-31

WINDOW CLEANING. Ph. 7878, Jesse Hubbard. 5-30

PIKE'S BRAKE SERVICE, specializing in mechanical and hydraulic brakes. 603 So. Sixth St. In Commercial Tire Co. Bldg. 5-16

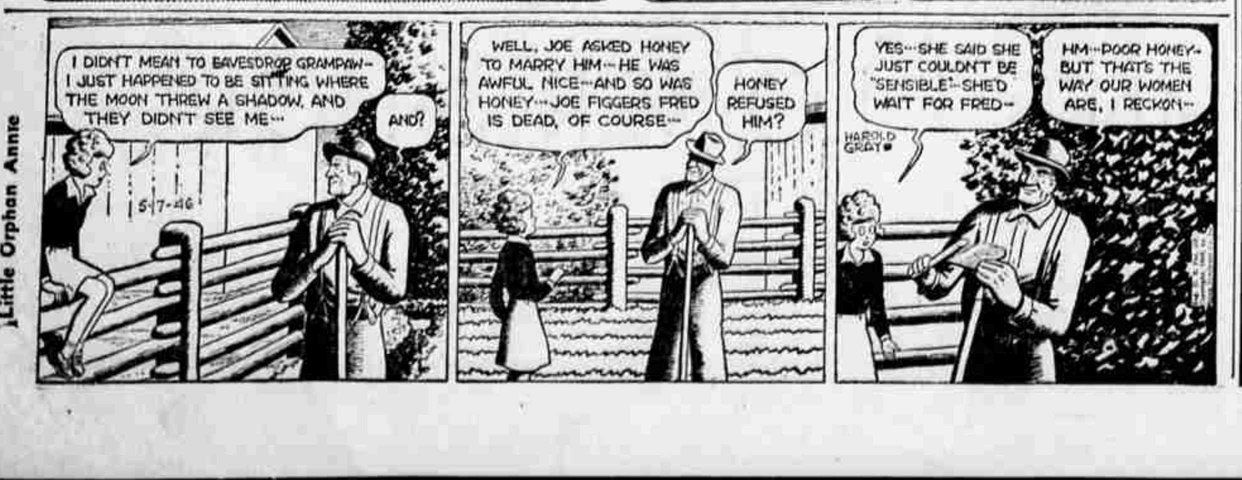
PAINTING, interior and exterior. Kemtoning. H. L. Brown. Phone 4228. 671tf

BOOKKEEPING, Shorthand, Typing—Kindred subjects, office machines. KLAMATH BUSINESS COLLEGE. 733 Pine Ph. 4760 1327M

DRESSMAKING and alterations. 1536 Orchard. Ph. 6735. 4977tf

GENERAL carpenter work, remodeling and cabinet work. Write Rt. 1, Box 1083-A, or call at 334 Upham. 5-10

FOR STUART'S DANCE ORCHESTRA, call 6535. 5-22m



SYNOPSIS OF ANNUAL STATEMENT
Of The North River Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1945, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME	
Net premiums received	$ 9,083,580.67
Total interest, dividends and real estate income	969,576.71
Income from other sources	230,107.71
Total income	$10,283,265.09
DISBURSEMENTS	
Net amount paid policyholders for losses	$ 4,438,914.34
Loss adjustment expenses	207,709.91
Agents commission or brokerage	2,184,032.04
Salaries and fees—officers, directors, home office employes	897,757.49
Taxes, licenses and fees	271,119.11
Dividends paid to stockholders (Cash, $800,000.00; stock, $0.00)	800,000.00
Dividends paid or credited to policyholders	0.00
All other expenditures	987,710.33
Total disbursements	$ 9,787,243.22
ADMITTED ASSETS	
Value of real estate owned (market value)	$ 1,000.00
Loans on mortgages and collateral, etc.	75,402.50
Value of bonds owned (amortized)	15,140,944.46
Value of stocks owned (market value)	13,712,422.00
Cash in banks and on hand	3,238,914.44
Premiums in course of collection written since September 30, 1945	1,142,081.07
Interest and rents due and accrued	45,693.75
Other assets (net)	233,741.20
Total admitted assets	$33,590,199.42
LIABILITIES, SURPLUS AND OTHER FUNDS	
Total unpaid claims	$ 3,303,172.00
Estimated loss adjustment expense for unpaid claims	106,000.00
Total unearned premiums on all unexpired risks	8,406,996.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	12,300.00
Estimated amount due or accrued for taxes	543,000.00
Commissions, brokerage, or other charges due and accrued	151,500.00
All other liabilities	314,541.61
Total liabilities, except capital	$12,841,710.39
Capital paid up $2,000,000.00	
Surplus over all liabilities 18,748,489.03	
Surplus as regards policyholders	$20,748,489.03
Total	$33,590,199.42
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$ 57,885.25
Net losses paid	28,158.81
Dividends paid or credited to policyholders	0.00

Name of Company, The North River Insurance Company
Name of President, J. Lester Parsons
Name of Secretary, Royle R. Harrison
Statutory resident attorney for service, Insurance Commissioner, Salem, Oregon.

On the basis of December 31, 1945—Market Quotations for all Bonds and Stocks owned, the total admitted asset and surplus would be increased by $559,413.79.

Barnhisel Agency,
Local Agent
112 S. 8th
Klamath Falls, Oregon

Small rust spots and dents spoil the appearance of your car and lower its value.—"HANK," Fanning's Richfield Service, 1107 E. Main.

BIKES FOR RENT
25c hr., $1.50 day
Make Reservations
For Sunday
Phone 5520 222 S. 7th
POOLE'S BICYCLE STORE

AUTO MECHANICS
You Are Invited
to a
MEETING
Wed. Night, May 8
8 o'clock
A F of L LABOR TEMPLE
422 Main
—Business And Pleasure—
Come On Down!
REFRESHMENTS SERVED

SYNOPSIS OF ANNUAL STATEMENT OF THE METROPOLITAN LIFE INSURANCE COMPANY

of 1 Madison Avenue, New York 10, in the State of New York, on the thirty-first day of December, 1945, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up (a mutual company)	None
Income	
Total premium income for the year	$ 962,380,573.47
Interest, dividends and real estate income received during the year	260,774,603.01
Income from other sources received during the year	233,837,418.83
Total income	$1,456,992,595.30
Disbursements	
Paid for losses, endowments, annuities and surrender values	$ 459,956,506.82
Dividends paid to policyholders during the year	116,112,197.53
Amount returned to policyholders for direct payment of weekly premiums	8,175,352.68
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	106,522,312.28
Taxes, licenses and fees paid during the year	23,938,937.24
Amount of all other expenditures	199,740,517.84
Total expenditures	$ 914,446,824.39
Assets	
Value of real estate owned (market value)	$ 259,557,120.46
Loans on mortgages and collateral, etc.	870,363,554.77
Value of bonds owned (amortized)	5,631,256,878.60
Value of stocks owned (market value)	114,550,034.03
Premium notes and policy loans	343,512,038.44
Cash in banks, in transit and on hand	175,687,154.11
Interest and rents due and accrued	57,468,972.29
Net uncollected and deferred premiums	108,343,267.63
Other assets (net)	1,258,250.04
Total admitted assets	$7,561,997,270.37
Liabilities	
Net reserves	$6,386,260,134.00
Gross claims for losses unpaid	36,252,030.98
All other liabilities	462,542,583.98
Dividends payable in 1946	118,875,706.00
Special surplus funds	109,432,000.00
Total liabilities, except capital	$7,113,352,454.93
Capital paid up	None
Surplus over all liabilities	$ 448,644,815.44
Surplus as regards policyholders	$ 448,644,815.44
Total	$7,561,997,270.37
Business in Oregon for the Year	
Net premiums and annuities received during the year	$3,955,534.31
Dividends paid during the year	471,560.84
Net losses and claims, endowments, surrenders, and annuities paid during the year	1,805,058.82

METROPOLITAN LIFE INSURANCE COMPANY
LEROY A. LINCOLN, President
JAMES R. HERMAN, Secretary
Statutory resident attorney for service, Israel M. Hervin.

SYNOPSIS OF ANNUAL STATEMENT OF THE INVESTORS SYNDICATE OF AMERICA, Inc.

of Minneapolis, in the state of Minnesota, on the thirty-first day of December, 1945, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

Capital	
Amount of capital stock paid up	$ 750,000.00
Income	
Interest received	$ 929,628.89
Dividends received	190,509.61
Miscellaneous fees earned	394.00
Net loading earned	849,729.55
Service fees on installment payments	192,103.31
Surrender charges	69,712.05
Premiums on mortgages sold	26,278.45
Profit on sale of bonds and securities	70,296.91
Total income	$ 2,029,662.97
Disbursements	
Appropriations to certificate reserves	$ 834,862.33
Amortization of mortgage premiums	84,915.48
General and administrative expense—proportion	55,521.72
Miscellaneous interest expense	138,317.68
Miscellaneous certificate expense	11,474.61
Commissions paid	394,794.02
Amounts paid or payable to investors syndicate:	
Mortgage service fees	58,038.89
Investment management fees	80,113.59
Certificate collection fees	37,173.60
Other services	140,759.15
Total disbursements	$ 1,810,791.04
Net income from operations	$ 218,871.93
Other income debits—net adjustment of prior year's income and expense items	6,686.16
Net income before provision for income taxes	$ 212,185.77
Provision for income taxes	17,762.03
Net income	$ 194,423.74
Admitted Assets	
Cash in banks and on deposit	$ 1,215,057.10
Cash in transit	198,887.74
Marketable securities	24,293,723.50
Federal housing administration insured mtges.	10,698,743.40
Loans on certificates	186,810.60
Accounts receivable	6,304.79
Unamortized premiums on mortgages	153,335.10
Total admitted assets*	$36,755,862.23

*Includes items deposited with central depositary pursuant to the Investment Company Act of 1940 and items deposited with various states or depositaries pursuant to various requirements of, statutes of, rulings by, or agreements made with the approval of such states or of any regulatory or supervisory authorities thereof.

Liabilities	
Certificate reserves	$34,252,444.91
Commissions payable	128,652.63
Accounts payable	91,951.16
Undistributed cash collections	16,868.20
Other accrued expenses	1,027.78
Deferred income—net sales loading applicable to future operations	222,004.31
Unearned interest	3,407.94
Reserve for taxes	82,618.98
Reserve for additional credits	60,767.70
Total liabilities except capital	$34,859,743.63
Capital paid up $750,000.00	
Surplus—paid up 262,500.00	
Surplus—earned 883,618.60	1,896,118.60
Total	$36,755,862.23
Business in Oregon for Year	
Certificate receipts during year	$ 278,840.69
Payment to certificate holders during the year—	
Optional settlements	2,088.18
Surrenders	6,958.34
Coupons and interest paid on certificates during year	None

Name of company—Investors Syndicate of America, Inc.
R. E. MACGREGOR, President.
RALPH KENNON, Secretary.
Statutory resident attorney for service—Alfred A. Hampson, Andrew Koerner, 800 Pacific Building, Portland, Oregon.

SYNOPSIS OF ANNUAL STATEMENT OF THE INVESTORS SYNDICATE,

Minneapolis, Minnesota, on the thirty-first day of December, 1945, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

Capital	
Amount of capital stock paid up	$ 1,658,733.00
Income	
Interest earned	$ 7,342,725.48
Dividends earned	1,130,654.45
Mortgage fees and commissions	401,943.53
Initial payment receipts	84,293.81
Profit on sale of bonds and securities	1,149,931.30
Real estate income and expense	8,826.98
Profit on sale of real estate	24,250.97
Collection revenue	827,621.37
Transfer and duplicate fees	1,737.58
Fees and commissions from subsidiary and affiliated companies	4,615,616.32
Miscellaneous	30,847.92
Total	$ 15,545,439.56
Expenses	
Net appropriations to reserve	$ 5,807,376.30
Commissions paid	3,422,202.34
Contract and certificate interest expense—miscellaneous	816,418.70
Other contract and certificate expense	481,646.61
Loan agency expense—miscellaneous	232,095.78
Salaries	1,427,387.35
Rent	107,630.36
Depreciation on real estate	14.37
Depreciation on furniture and fixtures	39,483.06
Taxes	157,184.79
Other operating expense	693,858.37
Total	$ 15,236,421.84
Net profit from operations	$ 289,017.72
Other income credits—net adjustment of prior year's income and expense items	3,928.23
Net profit	$ 292,945.95
Admitted Assets	
Cash on hand, in banks, in transit and on deposit	$ 7,910,633.88
Bonds and securities	114,674,137.33
Federal Housing Administration insured mortgages	70,384,363.90
Other first mortgages on real estate $38,420,570.03. Less contingent liability as endorser on mortgages acquired by controlled subsidiary $16,013,751.83	20,406,818.20
First mortgages—GI, partially guaranteed	363,215.18
First mortgages—GI, fully guaranteed	42,061.98
Contracts for sale of real estate	734,873.30
Loans on contracts and certificates	4,636,084.81
Notes receivable	282,358.28
Accounts receivable	649,125.39
Leasehold real estate	107,269.44
Other real estate	16,551.75
Stocks of wholly owned and controlled companies	2,953,286.99
Furniture and fixtures	219,284.20
Other assets	93,816.74
Total admitted assets	$223,874,509.10

(Total admitted assets include items deposited with various states, provinces or depositaries pursuant to various requirements of, statutes of, rulings by, or agreements made with approval of such states and provinces, or of any regulatory or supervisory authorities thereof.)

Liabilities	
Contract and certificate cash surrender values	$191,068,017.30
Interim payments on installment contracts	19,998,310.36
Accrued liabilities not due and deferred credits	472,960.39
Contract and certificate reserves	7,512,977.88
All other liabilities	802,593.56
Total liabilities, except capital	$219,854,859.54
Capital paid up	1,453,733.00
Surplus over all liabilities	2,265,926.91
	$ 3,719,649.56
Total	$223,574,509.10
Business in Oregon for the Year	
Certificate receipts during the year	$170,489.37
Certificate maturities and surrenders during the year	85,504.17
Coupons and interest paid or accrued on certificates during the year	None

INVESTORS SYNDICATE
R. E. MacGREGOR, President
RALPH KENNON, Secretary
Statutory resident attorney for service, Alfred A. Hampson, Andrew Koerner, 800 Pacific building, Portland, Or.