

### ents Talk Chemical Use

Agricultural outlook and chemical use were discussed by county agents in Klamath County on Friday. The speakers were Walter Jendrzewski, Klamath County agent, and Lindsey attended. It was pointed out that 2-4 D, and DD are still in an experimental stage with some results available. It appears promising as a weed killing spray in fields. In barley fields it is not applied in amounts more than 1 pound of parent acid per acre. A 75 to 100 solution to the acre gives good results. Other materials such as aliox appear to be best recommendations on selective sprays on onions. A pre-emergence spray with diesel oil or emulsion spray with other compounds has given good control in onion fields, brought out at the meet-

### er Suggestive Butter Racket

A mimeographed letter received by the Klamath County board of commerce today was suggestive of a new racket. The letter stated that butter is a valuable commodity in a southern coast city, the daughter of an invalid in butter in her diet and selling four or five pounds per slipper from here. It was estimated that if copies of the mimeographed letter were sent to many chambers of commerce and resulted in shipments of four or five pounds from one might turn into a good for somebody.

### math Basin Men In Navy

The following named men were sent to Portland by the navy recruiting station at Falls March 11 and sworn in by the officer in charge at Portland March 12: Fredrick Tennefoss, 921 1/2, Roger David Rose, 2235 1/2, Elmer Duane Fullen, 1874 1/2, all of Klamath Falls, and Ronald Kinkade from Bend. Thurlo Jesse Oit, route 2, 831-B, Klamath Falls, resigned in the U. S. naval reserve for inactive duty at his old post as torpedoman third class on same date.

### Best Colds VICKS VAPORUB

If you're not driving a 1946 Model . . .

### Your Car NEEDS REPAIR!

If you're not driving a 1946, many of the running parts of your car are worn to the point where your wiring is frayed and probably in the out stage; your engine is carboned up and gas and oil consumption is excessive and expensive! Drive in and let us inspect your car. We'll do exactly the work necessary and not "sell you a bill of goods."



Introducing: **ROSE** MAY — Service Manager. Being connected with the auto world here, is just back from the States. He has recently attended a complete course in service management, and one that will enable him to do a better job for you. Like the old-fashioned furniture dealer who "stood behind a wavy bed he sold," I'll stand behind every service job that goes out of this shop! P. S. He sold a lot of beds, too! **Rose Motor Co.** Klamath Phone 8184

## Prof. Knight Will Speak To High School Students



Prof. John Knight of Willamette university, to speak at KUHS March 21.

Prof. John L. Knight will be one of the speakers from the Independent Colleges of Oregon at Klamath Union high school on Friday, March 21 at 2:30 p. m. Knight will talk on Willamette, its history, background, present and future opportunities for graduating high school students. A graduate of Drew university, Knight has been teaching religion courses at Willamette for the past three years, for two years has been counsellor of religious life on the campus, and recently was appointed to the position of assistant to the president.

Other colleges represented on the tour of southern Oregon high schools are Reed college, Pacific university, St. Helen's Hall, Lewis and Clark college and Linfield college.

### Yellow Crocuses In Full Bloom

Spring is here, five days early. March 21 is the nominal date for the advent of spring, here and everywhere else, but in the front yard of the home of Mrs. Martin Jenkins, 200 Mortimer, yellow crocuses are in full bloom. Crocuses are an unending phenomena of the season so spring has definitely come to Klamath Falls.

Hans Norland Fire Insurance, 123 N. 6th St.

New Zenith Radionic HEARING AID \$40  
Complete—Ready to wear with Radionic Tubes, Crystal Microphones, Front Tone Control, Batteries, Liberal Guarantee—Nothing more in box!  
STANDARD OPTICAL CO.  
715 MAIN STREET

## C of C Signs New Members

A fine start in the chamber of commerce membership campaign was made following the luncheon Friday, with one worker announcing three new members already signed.

Campaigners are asked to send in reports of the number of new members signed each week in time for the report at the board of directors luncheon Wednesday.

A report board has been put up in the chamber office with a side reserved for each team.

## Farmers and City Slickers. Cards for each member are provided to be moved up or down on the board as indicated by the number of new members signed.

### Housing Shortage Forces Departure

Ted Hannan, clothing salesman at Drew's Manstore for the past six months, is leaving for Olympia, Wash., where his wife and son live.

Hannan has tried ever since he came here to find suitable living quarters for his family with no result. He received word that his wife has purchased a home in Olympia—so he is going home.

Classified Ads Bring Results.

## ORDER NOW

To have 'em when you want 'em

Profitable Meat and Egg Producers

Place orders now for chicks as hatched or sexed in all types of heavy breeds or leghorns. All chicks guaranteed 4A.

As Low As **15¢** Ea.

### SEARS FARM STORE

Phone 5188 820. Klamath

## NEW YORK LIFE INSURANCE COMPANY

### A Brief Review of the 101st Annual Statement to its Policyholders

**Payments to Policyholders and Beneficiaries** aggregated \$192,672,219 in 1945. Of this total, \$109,476,268 was paid to living policyholders. Payments to the beneficiaries of those who died, \$83,195,951, were the largest in the Company's history. Payments to the beneficiaries of policyholders who died in the Services amounted to \$8,361,400 in 1945, and \$19,590,700 since Pearl Harbor.

**Life Insurance in Force** in this Company totaled \$7,979,193,102 under 3,401,178 policies at the end of 1945, the largest amount in the history of the Company. The gain in insurance in force during the year, \$334,489,672, was the greatest since 1930.

**Sales of New Life Insurance** in 1945 amounted to \$564,180,100, an increase of \$38,380,300 over 1944.

**Assets, held for the protection of the Company's life insurance and annuity contracts,** totaled \$3,813,504,094 at the end of 1945, reflecting an increase of \$242,765,154 during the year. The assets exceeded the Company's reserves and other liabilities by \$231,013,622, which amount constitutes the Company's Surplus Funds held for general contingencies.

**Holdings of United States Government Obligations** amounted to \$2,319,748,756 as of December 31, 1945. This is more than 60 per cent of the assets. The policy of investing in United States Government bonds aided the Government in World War II, helped to hold in check the forces of inflation, and provided the safest of investments for the Company's funds. The increase during 1945 was \$380,643,935.

**Holdings of All Other Bonds and of Stocks, preferred and guaranteed,** aggregated \$857,100,505 at the end of 1945. During the year the Company purchased \$157,653,493 of such securities, but, largely because of a substantial volume of redemptions and maturities, the holdings decreased by a net amount of \$62,484,613, as compared with the end of the previous year.

**Holdings of First Mortgages on Real Estate** amounted to \$354,128,970 at the end of 1945. There were 34,211 of such mortgage loans. During the year the Company made 1,150 new loans of \$7,500 or less.

**Holdings of Real Estate** at the end of 1945 aggregated \$22,898,411. This amount compares with \$35,976,144 at the end of the previous year.

**Policy Loans** at the end of the year amounted to \$166,454,501 on 427,944 policies. The corresponding figures for the end of 1944 were \$188,185,417 on 483,338 policies.

**Reserves Against the Company's Contractual Obligations** were further strengthened at the end of 1945. Almost three-fourths of these reserves were computed at 2 1/2 per cent or lower interest. The interest rate assumptions reflect the Company's program of taking positive steps to meet the realities of the low yields currently available from the highest quality of investments.

**Dividends payable** in 1946 amount to \$38,895,341. The New York Life is a mutual company, and dividends are paid to policyholders only.

**A More Complete Report,** as of December 31, 1945, contains additional statistical and other information about the Company and will be sent upon request. A list of the bonds and preferred and guaranteed stocks owned by the Company is also available. These booklets may be obtained by writing to the New York Life Insurance Company, 51 Madison Avenue, New York 10, New York.

*Chas. L. Hannan, President*

### STATEMENT OF CONDITION

December 31, 1945

ASSETS		LIABILITIES	
Cash on hand or in banks	\$36,675,514.81	Reserve for Insurance and Annuity Contracts: Computed at 3% interest	\$784,716,342.00
Bonds:		Computed at 2 1/2% or lower interest	2,198,600,957.00
United States Government Obligations	\$2,319,748,756.00	Present value of amounts not yet due on Supplementary Contracts	310,610,004.00
Canadian	109,129,002.00	Reserve for Dividends left with the Company	181,187,718.29
Municipal	33,514,137.00	Dividends payable during 1946	38,895,341.00
Railroad	233,526,062.00	Premiums paid in advance	31,554,274.13
Public Utility	321,924,183.00	Reserve for fluctuations in Foreign Currencies	4,200,000.00
Industrial and Miscellaneous	74,504,514.00	Reserve for other Insurance Liabilities	21,925,663.76
Stocks, preferred and guaranteed	84,502,607.00	Estimated amount due or accrued for Taxes	7,141,412.99
First Mortgages on Real Estate	354,128,970.11	Miscellaneous Liabilities	3,658,759.15
Policy Loans	166,454,501.57	<b>TOTAL LIABILITIES</b>	<b>\$3,582,490,472.32</b>
Real Estate:		Surplus Funds held for general contingencies	231,013,622.31
Home Office	\$11,172,924.00		
Other Home Office Properties	548,247.97		
Foreclosed Properties under Contract of Sale	1,557,520.27		
Other Foreclosed Properties	9,619,719.03		
Interest and Rents due and accrued	23,189,388.92		
Deferred and uncollected Premiums (net)	32,031,975.75		
Other Assets	1,276,071.20		
	<b>\$3,813,504,094.63</b>		

\*This Reserve is held chiefly against the difference between Canadian currency Assets and Liabilities.

Of the Securities listed in the above statement, Securities valued at \$51,304,812.00 are deposited with Government or State authorities as required by law.

The Company started business on April 12, 1845. It has always been mutual and is incorporated under the laws of the State of New York. The Statement of Condition shown above is in accordance with the Annual Statement filed with the New York State Insurance Department.

# Sears CATALOG SALES DEPT.

- SHOP BY PHONE -- SHOP IN PERSON AT SEARS CATALOG ORDER DESK
- Service for Eight  
**Wm. Rogers Silverplate . . . 26.50**
- 8-Cup  
**Silex Coffee Maker . . . 2.95**
- Synthetic Rubber  
**Drain Board Mat . . . . . 58c**
- Wall Bracket  
**Can Opener . . . . . 1.96**
- 1 Burner Gasoline  
**Coleman Lantern . . . . . 6.95**
- 9x11 Waterproof  
**Umbrella Tent . . . . . 35.95**
- 100-Yd. Level Winding  
**Casting Reel . . . . . 2.00**
- 3 Power  
**Weaver Scope . . . . . 5.49**
- 5-Yr. Guarantee  
**Garden Hose, 25 feet . . . 2.49**
- 12-Piece 1/2" Drive  
**Craftsman Socket Set . . . 6.25**
- 15 Watt  
**Fluorescent Desk Lamp . . . 8.87**
- Modern 3-Way  
**Floor Lamp . . . . . 15.67**
- 80-Rod Spool  
**Barbed Wire . . . . . 4.69**

See The New 1946 Spring and Summer Catalog at Sears

**YOUR RED CROSS NEEDS YOUR CONTRIBUTION KLAMATH COUNTY QUOTA \$43,100**

Catalog and Retail Store Purchases Totaling \$10 Or More May Be Made on Sears Easy Payment Plan

**SEARS ROEBUCK AND CO. Catalog Sales DEPT. PHONE 5188 133 South 8th Street**