

Industrial Peace Formula Provides Speedier Price Relief For Industry But Clamps Controls On Wage Boosts

By MARVIN L. ARROWSMITH
WASHINGTON, Feb. 15 (AP)—American industry will get speedier price relief under the government's new stabilization formula, but it imposes stern wage controls in an effort to head off inflation.

The revised wage-price policy provides that in general pay hikes must be federally approved if they are to qualify as a basis for off-setting price increases.

The formula also stipulates that, in order to win approval, wage or salary boosts must be within the general pattern established in individual industries or local areas since the end of the war.

In many cases these increases have ranged from around 15 to 18 per cent.

Top Limit
To the worker, all this means that collective bargaining will go on pretty much as usual, but there will be a top limit on how much more pay he can hope to get—in most cases within this 15 to 18 per cent range.

As for industry, heretofore only a small part of such pay increases could be used as the basis for asking immediate price relief. Companies had to wait six months before applying for higher prices to offset the lion's share of any major wage jump.

Now the six-month wait is out. If OPA finds that a pay boost approved by the wage stabilization board confronts an industry—or, in some cases, an individual firm—with financial hardship,

OPA must "promptly provide" higher price ceilings.

For industries or companies which will not be in full production for some time, the immediate price increase must be large enough to assure a full year's profit equal to its average earnings during a pre-war base period. In virtually all industries this base is 1936-39.

Price Increase
The immediate price increase will be smaller for companies which are operating at a "temporary low volume." In other words, where OPA decides greater production and lower costs are imminent, it will authorize a price increase large enough to assure "profitable operation," but shy of the 1936-39 average.

In providing this, the government's position is that an immediate increase to the pre-war earning rate eventually might push firms over the pre-war profit level.

President Truman said speedier price relief is necessary because "many companies, squeezed between costs and prices, are not in a position to wait through a six months' period... before seeking price adjustments."

Egyptian Head Resigns Post

CAIRO, Feb. 15 (AP)—Prime Minister Mahmoud Fahmy Nokrashi Pasha and his entire coalition cabinet resigned today.

Sources close to the government immediately predicted Nokrashi would be asked to form a new cabinet which would include only members of his own Saadist party and members of the Liberal Constitution party, which already has a strong group in opposition ranks.

It was expected the Wafdist party would be omitted from the government. Three members of the old cabinet, members of the Kotla independent group of the Wafdist opposition, resigned yesterday in protest against alleged government severity in putting down anti-British student riots.

Fugitive Must Face Charge In Tacoma

CHICAGO, Feb. 15 (AP)—George Diblin, 27, of Brooklyn, today was ordered removed to Tacoma, Wash., to face federal charge of transporting \$5000 worth of stolen government bonds. United States Commissioner Edwin K. Walker fixed his bond at \$10,000.

Diblin, who escaped from a U. S. marshal at Portage, Wis., in a previous proceeding to deliver him from New York to Tacoma, did not resist the government's removal request today. Chicago police arrested Diblin in investigating a bad check case.

Boys Run Away With \$40,000

CHAMPAIGN, Ill., Feb. 15 (AP)—Two 15-year-old Chicago high school boys were on their way back to Chicago today after leaving home with nearly \$40,000 because the father of one of them said, his son had "a burning ambition to be a newspaper man."

The boys, Neil Ruzic and Howard Erdman, were stopped in a Champaign bus station last night while carrying the money in a suitcase and were held without charge.

Dr. Joseph Ruzic, dentist, arrived here this morning and took

charge of the money which police said totaled \$36,694.24.

Ruzic said the boys took the money from a piano in his home and that "it represented his savings from 20 years of dental practice."

He said that his son, a press service part-time copy boy and sports editor of the St. Rita high school paper, "wanted to be a newspaper reporter so badly he took it upon himself to leave home with the money."

Dr. Ruzic said he kept the money in the piano "because I thought it safer at home than in a bank."

CUPID'S HELPER
JOILET, Ill., Feb. 15 (AP)—Circuit Judge James V. Bartley looked at the list of 80 divorce suits filed from Jan. 1 to St. Valentine's Day.

Rallying to cupid's defense,

Condition Of Boy Reported Critical

Friday, Feb. 15, 1946

Donald Plymale, 15-year-old son of Mr. and Mrs. J. H. Plymale of route 3 box 405, was returned to Klamath Valley hospital Thursday for injuries received two weeks ago when he was kicked by a horse.

Donald's condition was reported critical today. Visitors are not permitted. The boy was riding near his home when his horse fell with him and he was struck, suffering head and facial injuries.

Judge Bartley ordered a 20-day cooling-off period. That amount of time must elapse after filing, he said, before he will hear any divorce case.

HERALD AND NEWS—THREE

ies. After hospital treatment, the youth was permitted to go home but suffered a relapse.

INJURED
CALCUTTA, India, Feb. 15 (AP)—Sgt. Steve Bodner, 1397 Willamette, Eugene, Ore., was among 40 American soldiers injured during the recent disturbances in Calcutta, U. S. army base section headquarters disclosed today.

Calling THE HARVEY GIRLS

Classified Ads Bring Results.

Classified Ads Bring Results.

Classified Ads Bring Results.

ORDER NOW

To have 'em when you want 'em



FARM MASTER Baby Chicks

SEARS ROEBUCK AND CO.

Profitable Meat and Egg Producers

As Low As **15c** Ea.

Place orders now for chicks as hatched or sexed in all types of heavy breeds or leghorns. All chicks guaranteed 4A.

SEARS FARM STORE

Phone 5188 820 Klamath

YOU DON'T NEED CASH AT Sears-USE PURCHASE COUPONS

GET YOURS TODAY AT Your SEARS CREDIT Office

Odd Jobs Are Fun... When You Have Guaranteed CRAFTSMAN QUALITY TOOLS



Carpenter's Claw Hammer 98c
Forged steel head. Hickory handle.

Wrench Sets 2.65
Spiral 7 pc.

Rubber Mallet 95c
Craftsman

Sharpening Stone 59c
Craftsman 2 in 1

Professional Type Plane 4.39
3-in. 8-in. smoother, accurate.

Amber Handle Screwdriver 29c
Strong square shank bit. 5-in.

Handy Combination Square 98c
Level and scriber. 14-in. blade.

Jack Plane 4.98
14 inch

Handy Steel Tool Box 2.98
Size 22x12x8-in. Tray lock. key

Zig-Zag Folding Rule 69c
Hardwood. Metal points. 6-ft.

Check Our Dept. for Other Craftsman Tools Received Almost Daily

TOOLS FOR EVERY FIX-UP JOB...

CRAFTSMAN

Craftsman Wood Chisels 1.49	Screw-drivers 65c	Folding Rule 69c	Drill 2.55
---------------------------------------	-----------------------------	----------------------------	----------------------

Craftsman Tubular Buck Saw
2.89

New Craftsman Hack Saw
2.19

Flex-Rigid Tapes 98c	Craftsman Breast Drill 5.75	Combination Squares 1.19	Craftsman Scraper 59c
--------------------------------	---------------------------------------	------------------------------------	---------------------------------

Sturdy, Serviceable Work Bench
11.95

SEARS ROEBUCK AND CO.

CHECK THESE VALUES

Flashlight Batteries	3c
Double Sockets	12c
Complete Iron Cords	49c
14-Gauge House Wire, ft. 1 1/2	
Hollow Ground Slicing Knife	1.79
Glass Top 15 and 20 amps. Fuses	5c
Porcelain Outlet Receptacle	20c

NEW! NEW! Fire Place Equipment

Folding Metal Fireplace Screen	10.95
Heavy Cast Andiron Set	5.49
4-Pc. With Stand Fireplace Set	6.95

Just Received **Power Jig Saws**
11-in. 10.28 18-in. 23.85

REDECORATE DULL ROOMS...

Sero-Tone for Walls
gal. 2.69

High Grade Varnish
Qt. 1.49

FLOOR ENAMEL
Qt. 1.15

Master-Mixed Four-Hour Enamel
qt. 1.59

Master-Mixed Semi-Gloss Paint
qt. 1.15

SALE Color Perfect WALL PAPERS 25% Discount

Of course, you'll want A NEW RADIO



U.S. BANKLOAN PLAN

SEE YOUR DEALER

● Ask him to arrange your financing the U.S. BANKLOAN way. It's the plan thrifty people use to buy modern home appliances—the plan which enables them to keep their WAR BONDS and still acquire the things they need.

KLAMATH FALLS BRANCH OF THE UNITED STATES NATIONAL BANK

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

JUST RECEIVED! Large Shipment All-State Passenger TIRES

Includes Most All Desirable Passenger Car Sizes

"Satisfaction guaranteed or your money back" SEARS 133 SO. 8TH PHONE 5188