

WHEAT PRICES BOOM IN MAIN U. S. MARKETS

Firm to higher prices were registered this week for wheat and other grains in the principal United States markets. Some classes of wheat are again approaching ceiling price levels while others are from one cent to several cents below their ceilings.

At Portland, receipts of wheat were lighter and the congestion on rails decreased. Grain receipts for the week ending September 27 included 100 cars of wheat, 37 of oats and 115 cars of barley.

Asking prices for wheat on Friday were about one-half cent higher than a week before at Portland, with bids unchanged on ordinary classes. The trend on bids for high protein classes was irregular.

Barley Prices Advance

Asking prices for barley advanced around \$1 a ton to reach the ceiling of \$47.60 at Portland. Bid prices advanced 75 cents to reach \$46.00. Bid prices on oats advanced 25 cents while the asking price held at the ceiling. Demand for top quality oats was strong. About half the barley received was said to be of matting quality, moving mostly to mid-western maltsters.

Maltling barley markets were very firm. The strength in barley and oats and the advance of one per cent in the national price level of commercial feedstuffs caused more interest in wheat for feed purposes, especially in California. Quotations for wheat at San Francisco advanced about three cents a bushel during the week.

Market Quotations

NEW YORK, Oct. 11 (AP)—Cashing of profits on the lengthy upswing stalled market leaders in today's stock market, although scattered favorites continued to register modest advances.

Closing Quotations:	
American Can	111
Am. Tel. & Tel.	183
Andrews	38 1/2
Calif. Packing	36 1/2
Comm'wlth & Sou.	1 1/4
Curtis-Wright	74
General Electric	40 1/2
General Motors	74 1/2
Goodyear	30 1/2
Int. Harvester	91 1/2
Kennecott	44 1/2
Johnson & Johnson	22 1/2
Montgomery Ward	29 1/2
Nash-Kelley	61
N. Y. Central	58 1/2
Northern Pacific	38 1/2
Par. Gas & El.	43 1/2
J. C. Penney	124 1/2
Safeway Stores	24 1/2
Sears-Robuck	130 1/2
Southern Pacific	32 1/2
Standard Brands	14 1/2
Sunshine Mining	2 1/2
Union Pacific	140 1/2
U. S. Steel	70
Warner Pictures	10 1/2

Potatoes

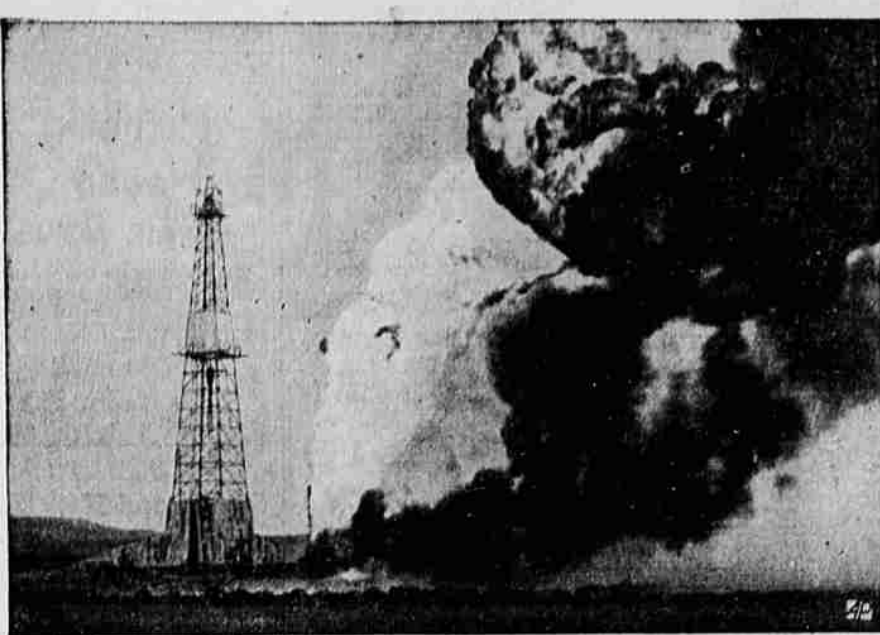
CHICAGO, Oct. 11 (AP)—(USDA)—Potatoes: Arrivals 146, on track 237, total U. S. shipments 1,051. New stocks: Supplies moderate. Demand rather slow, market about steady for best stocks; weak for other stocks. Idaho Russet Burbanks, U. S. No. 1, \$3.25; Washington Russet Burbanks, U. S. No. 1, \$3.55-\$3.65; Colorado Red Northerns, U. S. No. 1, \$2.85; South Dakota Bliss Triumphs, U. S. No. 1, washed, \$2.65; Minnesota and North Dakota Bliss Triumphs, commercial, \$1.80-\$1.90; Cobblers, commercial, unwashed, \$1.80-\$1.95; U. S. No. 1, washed, \$1.85-\$2.00; Wisconsin Chippewas, U. S. No. 1, \$2.10; Michigan Russet Burbanks, U. S. No. 1, \$2.10.

LIVESTOCK

DENVER, Oct. 11 (AP)—(USDA)—Salable sheep 10,000, total 33,000; slaughter lambs fairly active late, steady to 10 cents higher; 13 doubles choice Colorado 14.00; highest since late August; others 13.25; numerous loads good-choice lambs 13.25-14.00; other classes rather slow; choice, common good ewes 4.00-5.00; top 5.25; good-choice feeding lambs, mostly Whiteface, 13.75-14.50. Blackfaces held above 14.75; still unsold.

SOUTH SAN FRANCISCO, Oct. 11 (AP)—(USDA)—Salable cattle 25, calves 10; market about steady; medium-good steers absent; mostly a cleanup of the stock trade; few common cows 8.00-10.00; cutters 7.00-8.00; canners 6.00-7.00; common-good sausage bulls 10.00-12.00; calves steady; good-choice slaughter calves quoted 14.00-15.00. Salable hogs 30, mostly feeder pigs; market firm; good-choice barrows and gilts 200-250 lb., 15.50; odd good sows 13.65. Salable sheep 550; market firm; one short deck good No. 1 pelts lambs 13.25; choice full-wooled quoted 13.75 or above; common good ewes salable 2.00-5.25.

PORTLAND, Ore., Oct. 11 (AP)—(USDA)—Salable cattle total 225; calves 85; market rather slow but about steady; common-medium steers 11.00-14.00; good 4AII show throughput up to 16.50; light canners down to 7.00; canner-common heifers 6.50-11.00; canner-cutter cows 6.00-7.50; shells down to 5.00; fat dairy-type cows up to 8.00; medium beef cows 10.00-50; odd good beef bulls 11.00-25; good-choice 350 lb. calves 13.00; choice vealers, quotable to 14.00. Salable hogs 38; total 200; market ac-



BLACK GOLD BURNING—Periodical cleaning of the pipe results in flame, smoke and gas explosions in this photo of an oil well burning in Alberta, Canada. Due to the fact that the crude oil is virtually locked in limestone beds, chemical action is needed to release it.

Klamath Spud Growers May Make Use Of Credit Loans

Where no other storage is available, Klamath county growers may obtain commodity credit loans on potatoes in pit storage, Burrell Short, chairman of the county AAA committee, reported yesterday. This is in accordance with recent action of the secretary of agriculture in extending the price support program to assist growers in orderly marketing of the large potato crop.

The loan rates on potatoes in pit storage will be \$1.24 for U. S. No. 1 grade and 42 cents for U. S. No. 2's. The potatoes may be redeemed by paying off the loan anytime before it matures next April 1. On potatoes delivered to commodity credit in satisfaction of pit storage, loan growers will be credited at \$2.05 per hundredweight for U. S. No. 1, and \$1.03 for No. 2 grade. Credit also will be allowed for the value of straw used in covering the pits. The value of any marketing services not performed by the growers will be deducted.

Growers taking pit storage loans will be required to take reasonable care of the potatoes and will be responsible for quantity only. They will waive the monthly increases in support prices applicable to potatoes stored in warehouses or farm cellars.

Pits must be constructed in

live, steady on butchers, slow on feeder pigs; few 182-333 lb. barrows and gilts 15.50; ewes and light stags 15.50; good-choice feeder pigs held up to 18.50. Salable sheep 300; total 1400; market active, fully steady; one lot good-choice 110 lb. woolled lambs 12.50; medium-good grades 11.00-25; good 73 lb. shorn lambs 11.00; common down to 9.00; medium 63 lb. feeder lambs 11.00; good ewes 4.00.

CHICAGO, Oct. 11 (AP)—(USDA)—Salable hogs 3,000; total 8,000; active and fully steady; good choice barrows and gilts at 14.00-lbs. Up at the 14.03 new selling in Chicago; good and choice sows at 14.10; complete clearance. Salable cattle 4,000, total 5,000; salable calves 800; total 800; another active and firm market on good and choice fed steers, yearlings, and heifers; lower grades along with cows unevenly steady to 25 cents lower; 10 top choice 1020-1270 lb. steers and yearlings topped at 18.00; choice 925 lb. yearlings 17.50; medium to lower good steers 12.75-15.25; bulk beef cows 9.25-12.25; canners and cutters 7.00-8.50; bulls strong to 25 cents higher; odd head good weighty sausage kinds up to 12.75; vealers steady at 15.00 down; good and choice stockers and feeders 15 to 20 cents lower for the week; common and medium grade steady. Salable sheep 2,000, total 4,500; slaughter lambs and ewes fully steady; good and choice slaughter lambs 14.25-14.50; bucks 1.00 less; medium and good 12.25-14.00; common lightweight sortout lambs 10.50-11.50; bucks included; slaughter ewes 9.50 down according to grade; 3 double decks mixed grade straight at 5.50 and one double deck cull ewes straight at 4.50 all of western origin.

WHEAT

CHICAGO, Oct. 11 (AP)—Wheat futures started higher again today but bullish enthusiasm wore itself out and prices turned downward under the influence of profit-taking and the government's bearish crop report. Corn and oats also were weak most of the session because of the government's estimate of large crops of both feed grains and huge supplies held on farms.

Wheat was firm most of the session but as in all other other pits, price changes were fractional. Wheat climbed slightly near the end of the session to close unchanged to 1/4 higher than the previous finish, December \$1.77 1/2-1.78, corn was unchanged to 1/4 down, December \$1.18 1/2, oats were unchanged to 1/4 off, December 66 1/4-1/2, rye was 1/4 to 1 cent up, December \$1.36 1/2-1.37, and barley was 1/4 lower to 1/2 higher, December \$1.18 1/2.

PORTLAND, Ore., Oct. 11 (AP)—Cash wheat (bid): soft white 1.57; soft white (excluding Mexi) 1.57; White Club 1.57; Western Red 1.57. Hard Red Winter: ordinary 1.57; 10 per cent 1.58; 11 per cent 1.62; 12 per cent 1.66. Hard White: 10 per cent 1.61; 11 per cent 1.62; 12 per cent 1.63. Today's car receipts: Wheat 13; barley 4; corn 4; oats 2; millfeed 5.

FSA MAY MAKE LOANS TO MEN BUYING FARMS

Robert L. Lauderdale, farm security supervisor, courthouse, reports that the farm security administration in Klamath county has been authorized to make loans to farmers and to World War II veterans for the purpose of purchasing farms under the provisions of the Bankhead-Jones farm purchase act. Some of the details are as follows:

Eligibility: All veterans of World War II with farm background and experience qualifying them to operate a farm are eligible. Civilian owners and operators of inadequate farms, and farm tenants may apply. Preference will be given those veterans and farmers who are married and have dependents. It is necessary that you already own sufficient stock and machinery to equip a farm on a going, paying basis, or that you have sufficient money available to make the necessary purchases to adequately equip a farm. You must be a farmer, and must have been successful enough to own or be able to purchase your stock and equipment.

Option Form: Securing a Farm: After the county FSA committee of three local farmers indicates the application is received favorably on the basis of experience and qualifications, the applicant is given an option form and can start negotiations for the farm of his choice. Details may be obtained from the FSA offices.

Full Purchase Price: Terms of the Loan: Farm ownership loans to farmers and veterans can be made for the full purchase price of suitable farms up to \$12,000. This must be the full price. The farmer is not permitted during the operation of the loan to buy additional real estate. The loan is repayable up to 40 years and bears three per cent interest on the unpaid balance.

NEW WEEDKILLER NOT LIKE OTHERS

The new weedkiller known as 2-4-D differs from other chemicals used for the purpose in several ways. It belongs to the group of chemical substances that have come to be recognized in recent years as "plant growth regulating substances," according to Dr. John W. Michell of the U. S. department of agriculture. When sprayed on certain plants this chemical affects the whole plant, rather than merely the parts sprayed as is true of some other weedkillers. Finally, and of great practical importance, is the fact that it affects some groups of plants powerfully, and has little effect on other groups.

The continent of Asia has great uninhabited areas, yet it contains about one-half of the earth's people.

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Tom Thorn, Mgr.



J. Howard McGrath, above, now serving his third term as governor of Rhode Island, has been nominated by President Truman to be Solicitor General of the U. S., succeeding Charles Fahey, resigned.

NO CHANGES MADE IN SEED PRICES

No changes were reported in prices to growers and job carlots of Oregon's principal field and cover crop seeds during the week ending September 29, according to the weekly seed review. Carlot quotations at Atlanta were also unchanged.

Bids to growers for top quality were on the following basis: Hairy vetch, 12 cents a pound; Willamette vetch, 6c; Austrian winter peas, 31c; common ryegrass, 71c; chewing fescue, 48 to 50c a pound; alsike clover, 30c; ladino clover, \$1.50, and red clover 33.1c a pound. All prices are based on specified purity and germination tests. Regular discounts are made for lower quality supplies.

Shipment of cover crop seed to the southeast was reported about over for this season. Reports from Oregon producing districts indicate that by the end of September, growers had marketed a 1 m o s t 100 per cent of their 1945 crop of Austrian winter peas. Only a small percentage of the Willamette and hairy vetch seed, however, had been sold as of that date.

More details are available in the weekly seed market review issued in mimeograph form by the USDA production and marketing administration, 345 U. S. Courthouse, Portland 5, Ore.

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Thursday, Oct. 11, 1945

HERALD AND NEWS—THIRTEEN

EGG PRICES DROP AROUND 3 PER CENT

The index of poultry and egg prices, as reported by the crop reporting service, declined around 3 per cent during the month ending September 15. However, at 201 per cent of the 1910-1914 average, this index is 12 per cent above a year previous.

The feed-egg relationship was less favorable to producers during the month of September than in August, with a decline reported in egg prices and an advance in feeding costs. The price-cost situation for poultry was more favorable than for eggs. Egg prices were at 98 per cent of parity while live chickens were 139 per cent of parity. Turkey prices were around 134 per cent of parity at mid-September.

Markets Steady Egg markets throughout the nation were generally steady to firm during the past week, especially on top quality fresh eggs. Pacific coast prices were mostly unchanged on grade A eggs but large grade B showed an upward tendency. Small eggs were in more liberal supply with demand slow but dealers allowed accumulations rather than reduce prices. Large AA eggs sold to retailers at Portland for 59 cents and large A's were 57 cents. Grade A mediums were 52 and smalls 43 cents a dozen.

Poultry markets on the Pacific coast showed an easier tendency during the past week under more liberal offerings. At Portland, offerings of all classes of poultry were liberal with paying prices to producers listed at 28 cents for broilers; fryers and roasters 28 to 29 cents; colored hens 24 and Leghorn hens 22 cents; and old roosters 15 to 16 cents. Paying prices to producers for young

Alfalfa Hay Market Continues Quiet

The alfalfa hay market continued quiet at Portland and about unchanged during the week ending October 1. No. 2 or better was quoted at wholesale at \$31 and \$33 a ton. The market demand for hay in western Oregon and Washington has not been active recently due to good fall pastures and other forage and feeds available locally.

The national average farm price of hay at mid-September was 40 cents a ton less than a year before. The U. S. average farm price of hay was only 89 per cent of the parity price although 60 per cent above the 1935-1939 average. That compares with 113 per cent of parity for all farm products combined.

turkeys were quoted at 36 to 37 cents a pound.

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