

# TAX REVISION BILL APPROVED BY COMMITTEE

WASHINGTON, June 29 (AP)—Tax revision legislation intended to improve the cash position of business and industry by \$5,000,000 in the reconversion period was approved today by the house ways and means committee.

The measure raises the exemption under excess profits tax from \$10,000 to \$25,000, but makes no other material change in ultimate tax obligations of corporations.

Efforts to broaden the legislation to cut individual tax burdens were defeated.

The legislation is designed principally to make more cash available to business and industry to hasten reconversion, by speeding up payment on 10 per cent rebates due under the 85 per cent excess profits levy and other payments.

The five specific provisions of the bill are:

1. Increase the excess-profits-tax specific exemption from \$10,000 to \$25,000. Effective beginning with the tax year 1946.

2. Provide that the postwar credit of 10 per cent of the excess profits tax be taken currently with respect to tax liabilities of 1944 and subsequent years.

3. Advance to January 1, 1946, the maturity date of outstanding excess-profits-tax postwar refund bonds.

4. Speed-up of refunds resulting from carry-backs of net operating losses and of unused excess-profits credits.

5. Hasten refunds resulting from the recomputation of deductions for amortization of emergency facilities.

The committee wrote in two amendments by Rep. Carlson (R-Kas.), one providing that reorganized railroads should be treated like old railroads in the carryback provisions of the tax law, and the other providing that corporations working on a fiscal year instead of a calendar year basis should get credit for the increased excess profits exemption for the part of their fiscal year falling within the calendar year 1946.

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## Child Grieves Over Missing Pet Dog

PORTLAND, Ore., June 29 (AP)—Food still held little interest today for three-year-old Johnny Palmore, grieving over his lost dog, but the cat who joined Johnny in a hunger strike has decided to resume three meals a day.

The boy, who with the big black cat kept a three-day foodless vigil on the front stoop, ate only a little soup and "fussed around with some orange juice and cookies" yesterday, A. J. Palmore, his father, reported.

"I came home to find his toy box half full of bones he's been saving for Bingo," said his father. Mixed enticingly with the bones were some pieces of cookie. But Bingo still was missing.

Nearly a dozen calls summoned Mrs. Palmore eagerly to the telephone, but none of the pets the callers described was Bingo. Playmates, neighbors, police, and the Humane society have joined the search.

## Flashes of Life

**QUICK CHANGE**  
FAIRBANKS, Alaska, June 29 (AP)—The Wacs are wearing the trousers now at Ladd field. Fire destroyed their barracks, forcing the girls to jump to safety abandoning their personal effects.  
They were issued clothing from men's stocks.

**FUSSY FELINES**  
KANSAS CITY, Mo., June 29 (AP)—The local cats are getting fussy about their food, one Kansas citizen found out to his misfortune.  
Walter I. Ferguson left his motor car with the windows open in a downtown parking lot. Inside the car was a small package of sliced bacon and a sack containing 10 pounds of dog meat.

He returned to find two cats making a fine meal—of the bacon. They had clawed open the dog meat package but gave its contents a contemptuous pass-up.

**CLEANED**  
SAN DIEGO, Calif., June 29 (AP)—Four years ago, Mrs. Maran Kranchok had a little house situated on an acre of fertile soil in suburban Lincoln acres. She had been out of town most of the last four years.

Mrs. Kranchok returned home today to discover that someone not only removed the house, but also most of the topsoil.

**LONG DISTANT FORECAST**  
BLOOMINGTON, Ill., June 29 (AP)—Capt. James R. Gardner of the army air corps batted 1,000 in guessing the date he would be home from Europe.

Several months ago he wrote his wife and told her he would be home to help her celebrate their second wedding anniversary on June 26.

He kept his date, arriving at 7 p. m. on the date promised, after 10 months overseas, his second trip.

## Syndicate's Plans Upset By Truman, PI Reveals

SEATTLE, June 29 (AP)—President Truman's apparent approval of construction of a highway linking Alaska and the Pacific northwest has upset plans of "a large eastern syndicate representing 'refugee capital'" to purchase the Pacific Great Eastern railway in British Columbia and extend it to Fairbanks, Alaska, the Post-Intelligencer said today.

In Washington, D. C., last night, "the promoters were meeting and gravely weighing the possibility that the highway might attract enough tonnage to hurt seriously a railway to Alaska," the paper said.

The railway is owned by British Columbia and runs from

Squamish, about 40 miles north of Vancouver, to Quesnel, B. C., about 80 miles south of Prince George.

"It is reliably reported that promoters can draw on from \$150,000,000 to \$200,000,000 worth of refugee capital and that they had prepared plans not only for the acquisition and extension of the Pacific Great Eastern but also for the development of commercial enterprises in Alaska and the Peace river country which would insure traffic for the railroad," the article continued.

The newspaper said it learned in a telephone call with one of the promoters "who asked that his name not be disclosed," that plans had progressed, before the president's attitude became known, to a point where the syndicate was preparing to lay the project before Premier John Hart of British Columbia.

Promoters contacted the U. S. bureau of roads, the article said, and were told the highway in all "probability would be located along the same route in which the railway was projected, the B or Rocky mountain trench route."

Public relations are under the direction of Charles Stark, Ed Ostendorf and Esther Lawler. Budget and finance will be handled by G. C. Lorenz, Andrew Collier, and Martha McCollum.

Lynn Roycroft, U. E. Reeder, Chaplain H. W. Stroup, Lt. Cmdr. Graham Gilmer Jr., Lt. Wayne M. Holmes, and Vera L. Chase will handle the entertainment and program committee. The snack bar will be under direction of Arnold Gralapp, Isabel Brixner, and Myrtle Ellingson.

cake, Rev. Dial loaned the newly-baked three pounds.

**SWEET GESTURE**  
HAVANA, Ill., June 29 (AP)—Rev. James L. Dial, pastor of the Havana Christian church, not only performed the wedding ceremony for Marine PFC Russell Petty, 23, and Lois Marie Engelke, 18, but he made possible their wedding cake.

When a check of relatives of the couple disclosed there was no sugar available to make the

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## SUBCOMMITTEE APPOINTMENTS MADE FOR USO

Clarence A. Humble, chairman of the USO operations committee, has announced appointments to the various subcommittees. Executive appointments are Clarence A. Humble, Lynn Roycroft, Malcolm Epley, G. C. Lorenz, Arnold Gralapp, Virginia Schubert, Charles Stark, Col. George Van Orden, Comdr. P. L. Haynes, Mjr. John Robb, Lt. Al Humphries and Vera L. Chase.

The hostess sub-committee includes Virginia Schubert and Mrs. A. G. Cottrell while Epley, Rose M. Poole, and John Sandmeyer will handle personnel.

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## German PW's To Dismantle Secret Port In Alaska

SEATTLE, June 29 (AP)—Col. Conrad P. Hardy announced last night the first German prisoners of war sent outside the continental United States as workmen would go north next month to dismantle a port built secretly in an Alaskan fjord while the Japanese were menacing the continent from the Aleutians.

He said 70 prisoners would be moved to Excursion inlet off Icy strait between Juneau and Cape Spencer to recover 12,000,000 board feet of lumber and \$3,000,000 worth of other material from the army-built port, unneeded now that the battlefront has receded.

Costing \$18,000,000, the port was built as a transshipment point where barges from the United States could transfer military supplies to ocean going vessels plying to Kodiak and the Aleutians, the colonel said. Completed in November, 1943, it was used less than a year before being declared surplus in October, 1944.

It covered 630 acres and had extensive piers and storage space for 3,400,000 gallons of oil and gasoline. There were quarters for operative personnel of 4460.

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the winter dynamite charges could not be set until an electrically heated iron bar had thawed a path for the drill in the frozen ground.

**PRICE SETTLED**  
WASHINGTON, June 29 (AP)—The war food administration and the OPA announced yesterday that an average grower price of \$80 a ton will be used in fixing processors' ceiling prices for the 1945 pack of canned and frozen clingstone peaches.



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\* Hear Morton Downey KFJL 9:15 A. M. \*

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