LVENILE

ch stand or Banzai which featured enemy action in the carlier the campaign on Leyte the initial invasion of

Gains 3 Miles

Gains 3 Miles merican column gained les in the 24 hours to y midnight to reach San and Malasiqui. 12 miles e cost, which General sur's communique constructed as the deep-

of American penetraeard in the Malasiqui i Carlos was openiqui heard in the Manasiqui an Carlos was occupied nothing stronger than isniper tire. On the ex-ight flank in the west ricans found only desert-hes and a few pill boxes.

ighway Centers

is at Malasiqui it is 98 air-es to Manila, down a lley well suited for the cing the Yank columns, way the distance is more

OCATION OF

known Klamath and

lelegate to Washington, dier had conducted an immediately after the ody was brought here alloquin.

dom of News d by MP

ON, Jan. 13 (/P) — Strauss, laborite MP, fay he would ask the stary in commons next ensure that war cor-nts we're allowed to atches "free from pro-

the would question the "whether he is aware ors attached to supreme te have recently been astructions to pass those lications from frontline respondents which state lied progress has been

Light on You

sees you and he wants calls you to wash your ay in the blood of the Settle your heart on death for your sins and s you are. Now God himself into your soul, as written off by the f Christ, God comes in, a you a new heart, new and a new world.

Do you call the fami-F Bible reading? Do you em to the Lord's House ship? Do they say you i first?

Nazi Resistance Found In Italy

ROME, Jan. 13 (A)—American fifth army patrols probing deep into German positions south of Bologna have encountered vic-

Bologna have encountered vic-ious enemy resistance, allied headquarters announced today. On the Adriatic sector, British eighth army troops tangled with German forces on the Comachio spit north of Ravenna, captured 40 Germans and killed 20.

(Continued from Page One)

labor leaders or leaders of our war offort, who have testified that there is an urgent need for work or fight legislation right now."

Asks for Conlab

Murray, whose organization
will be heard by the military
committee Tuesday, urged War
Mobilizer James F. Byrnes to
call a conference of heads of
government agencies affected by
the manpower problem and of
industry, labor and agriculture
leaders.

Both the CIO and the American Federation of Labor, whose spokesmen will testify before May's group Monday, are opposing proposals for a general or limited national service law. AFL and railway brotherhood leaders after a joint conference yesterday said they had evidence of flagrant wastage of manpower and money by federal government agencies and by private industries engaged in war production."

Moderate Winter Weather Prevails

By The Associated Press Rain and snow fell over a large part of the nation today (Saturday) and moderate winter temperature prevailed every-where except in the Great Lakes region, the Chicago weather bureau reported.

region, the Chicago weather bureau reported.

The snow belt extended eastward from North Dakota, Minnesota and northern Michigan which had the lowest overnight temperatures recorded by the bureau. The minimum reading of 20 degrees below zero came from Sault Ste. Marie, Mich.

Scott Opposes Salary Increase

SALEM, Jan. 13 (4P)—State Treasurer Leslie M. Scott today opposed proposals to increase salaries of state officers, asserting "salary raises should be reserved for the lower places where they are needed and deserved."

A bill in the house committee on administration and reorganization would give increases of 13 to 50 per cent to state elective officers, including a boost for Scott from \$5400 to \$8500 a year.

Nazi Prisoner Shot at Camp

Settle your heart on death for your sins and so you are. Now God himself into your soul. Its written off by the f Christ, God comes in. 18 you a new heart, new and a new world. GOD PROVE HIMSELF of hout his will as the ells it. Look to Christ et to live the new life, loing God's will by Powl On High and you will HRIST LIVETH IN ME.

—Do you call the faminate of the prisoner was shot in the left side after he broke into a run, disregarding a halt order. Two warning shots were fired, he reported.

FUNERAL

PEARL JURDIT CHAPMAN eral services for the late Pearl Chapman will be held Sunday, ry 14, at 2 p, m, from Ward's th Funeral Home chapel with Rev. Linkville cemetery Tuesday, January 16, Friends are respectfully invited to at-tend the services.

We are pleased to announce the installation of the

Latest Improved Equipment In Shoe Repairing

We have assembled workmanship, materials a complete service of the best available qualiies—and shall endeavor to serve Klamath Falls and the surrounding vicinity in every possible way.

We are ready to solve your present and future shoe repairing problems.

Shop

1022 MAIN

Guaranteed Workmanship

TOM DUNN, Owner

QUALITY

EWING DEATH

POWER PLAN

HIT BY UNIONS

The army toops tangled with an increase and the Comacching and

Capacity Authorized
SPOKANE, Jan. 13 (P)—Col.
A. B. McKie, commanding officer of Baxter General hospital, said today the war department has authorized an increase in capacity from 1501 to 2001 beds at the hospital.
Colonel McKie said the war department also had given assurance that the hospital would be used for the duration of the war and remain in operation "for a number of years" after the war.

You may call Hans Norland any time for insurance service. Phones, office 6060, residence 3827.

Superforts Fly Over Japan

By The Associated Press

The Tokyo radio, in a domes-e broadcast, reported that three Superfortresses flew over central Japan this afternoon "without dropping bombs."

The unconfirmed broadcast, recorded by the federal communications commission, said that one flew over the Nagoya area and the other two flew over the Hamshin (Tokyo-Yoko-hama) area,

ly.
"I personally favor the most liberal pensions possible. We are studying the federal law closely to find how best we can mesh in our own funds with those of the government."

Wallgren said raising the present \$40 pension to \$50 and permitting pensioners to earn up to \$25 monthly is a necessary improvement.

WEATHER

Eugene 57 52 28 Klamath Falls 44 38 .05 Sacramento .36 .00 North Bend 59 52 .00 Portland 56 49 .22 Reno 55 25 .00 San Franciaco 58 .00 Seattle 54 48 48 Northern California Partly cloudy to day with light showers in extreme northead portion this morning. Clear tonight an	with the second	Max.	Min.	Precip
Sertamento 35 00	Eugene	57	52	
North Rend 59 52 00	Klamath Falls	44	38	
Portland	Sacramento		36	.00
Medford	North Bend	59	52	
Reno 55 25 00 San Francisco 58 00 Seattle 54 48 48 Northern California Partly cloudy to day with light abovers in extreme north portion this morning. Clear tonight am	Portland	56	49	
San Francisco 38 00 Seattle 48 48 AN Northern California Partly cloudy to day with light showers in extreme north	Medford	50	44	
Seattle 54 48 48 Northern California-Partly cloudy to day with light showers in extreme north portion this morning Clear tonight and	Reno	35	25	.00
Seattle 54 45 48 Northern California Partly cloudy to day with light showers in extreme north portion this morning. Clear tonight an	San Francisco	58		.00
day with light showers in extreme north portion this morning. Clear tonight and		54	48	40.
portion this morning. Clear tonight and	Northern Califo	rnia Par	tly cle	udy to
portion this morning. Clear tonight and	day with light sh	owers in	extren	e north
Sunday but local valley fogs. Cooler is	portion this more	ing. Cles	ir toni	ght and
	extreme north po	ertion to	sterist.	

Green Slabs

for

Immediate Delivery

immediate delivery of

12-in. Green Fir Slabs 16-in. Green Pine Slabs

	11.18		OIL	TAN	KS	
130	gal.	tank	***			\$25.00
240	gal.	tank		·	*************	\$40.00
275	Gal.	tank	3200000000		******	\$48.50
	COL	L G	RATES	FOR	FIREPLACE	ES
				0 05	\$11.00	

915 Market St.

21 st SEMI-ANNUAL STATEMENT

showing condition of

First Federal Savings and Loan Association

OF KLAMATH FALLS

ASSETS Mortgage Loans \$1,370,416.97

The Association holds mortgage loans on residential properties in the City of	
Share Loans Temporary loans to investors, secured by assignment of their account, such loans may not exceed 90% of the amount of the investors account,	5,381.81
Real Estate Sold on Contract Properties sold on contract on which regular monthly payments are made.	28,300.97
Stock of Federal Home Loan Bank This reserve bank system makes long and short term loans to assist us in our business and for liquidity requirements of our investors.	50,000.00
Federal Government Bonds We are co-operating with the Federal Government in its Defense Program.	1,449,628.02
Furniture and Fixtures Figure at which we carry office furniture and equipment. Replacement cost would be several times this figure.	4,792.06
Office Building A modern office building on one of the best corners in the city, carried on the books at a portion of its true value.	30,293.80
Cash on Hand and in Banks	268,131.92
	\$3,206,945.55
LIABILITIES	
Total Savings INSURED SAVINGS accounts totaling this sum on which was credited a dividend at 2% per annum on December 31, 1944.	\$2,907,346.74
Incomplete Loans This Association has made loans to build, repair, refinance or buy homes on which these funds have not yet been disbursed.	8,361.87
Tax-Insurance Reserve Funds paid in by the borrowers monthly to pay their taxes and insurance when due.	154.17
Accrued Interest on Loans This is a reserve for uncollected interest and interest accruals on incomplete loans on which loan payments are not yet due.	2,607.76
Other Liabilities	154,923.92
Reserve and Undivided Profits These reserves required by the Federal Savings and Loan Insurance Corpocation and additional reserves set aside for contingencies, together with undivided profits make a further assurance of the solvency and safety of this association	133,551.09
AND COLUMN	A

\$3,206,945.55

RECORD OF OUR GROWTH IN ASSETS

Jan.	1, 1	935	\$	5,980.56
Dec.	28,	1935		52,112.55
Dec.	31,	1936		203,799.61
Dec.	31,	1937		398,900.20
Dec.	31,	1938		564,035.54
Dec.	31,	1939		956,449.61
Dec.	31,	1940	1	,285,205.24
Dec.	31,	1941	1	,584,529.62
Dec.	31,	1942	31	,858,161.81
Dec.	31,	1943	2	282,992.01
Dac	31	1944	3	206 945 55

OUR LAST YEAR'S GROWTH

All savings accounts in the First Federal are permanently insured against any and all loss up to \$5,000, for each investor, by the Federal Savings & Loan Insurance Corporation, an instrumentality of the Federal Government.

OFFICERS:

C. S. Robertson	President
Geo. W. McIntyre	Loan Officer
Charles I. Roberts	Vice-President
Opal McDonald	Secretary-Treasurer
Mary Trulove. A	st. Secretary-Treasurer
William Ganong	Attorney

Comparison With Our Condition A Year Ago-

Many people are genuinely interested in knowing how building and loan associations in general, and First Federal in particular, are getting along in these times when practically no houses are being built or remodeled. To all of our friends we are presenting here a brief comparison between the figures in this financial statement and the one published one year ago.

One year ago we had 675 first mortgage loans on Klamath Falls real estate and today we have 651. This doesn't mean that we didn't make any loans all year. It does mean that we made 204 new loans during 1944 while 228 were paid off in full. It is interesting to note the thrift of our First Federal borrowers in paying off their loans. And many of them are putting like amounts in War Bonds for a home-improvement nest egg.

One year ago we had \$1,277,272.00 loaned on real estate and today we have \$1,370,416.00. Our total assets have increased by \$923,953.54. Our reserves and undivided profits have increased \$28,315.67. And we have increased our holdings in United States Government Bonds by \$825,000.00-from \$624,-000.00 to \$1,449,000.00 in the past twelve months,

First Federal continues its policy of investing surplus funds in United States Bonds. By buying as many War Bonds as possible and BY HOLDING THEM we believe that we are fulfilling the primary obligation and responsibility of every American institution and individual.

DIRECTORS:

CHAS L ROBERTS D. D. REEDER GLEN HOUT

FRED H. HEILBRONNER PERCY EVANS HENRY SEMON

C. A. HENDERSON ALFRED COLLIER C. S. ROBERTSON

