

Herald and News

FRANK JENKINS
Editor

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Managing Editor

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Today's Roundup

By MALCOLM EPLEY

WILL Oregon go republican or democratic? asks the Oregon Voter in a headline over comment which fails to answer, specifically, the question asked.

The Voter goes on to say, however, that chances of GOP victory in this state were improved by the defeat of Wallace. "The anti-Roosevelt democrats were heartened by that defeat, but it is doubtful whether any of their votes will be turned by it," says the Voter. "The masses of zealous New Dealers were discouraged by it. So-called Roosevelt republicans were on the whole favorable to Wallace and many of them were sorely disappointed by the triumph of the Hague-Kelley-Flynn-Hannegan combination in defeating him."



EPLEY

Oregon, with a solid republican 1942-44 congressional delegation, and a republican majority in voter registration, would appear to be a fertile field for republican campaigning this year.

Past Elections

OREGON has ended up in the Roosevelt column in the three presidential elections of the last 12 years, but the figures indicate a recent growing trend toward republicanism, emphasized by the complete republican congressional triumphs at the last of the period.

In 1932, the Oregon popular vote was: Roosevelt, democratic, 213,871; Hoover, democratic, 136,019.

In 1936, the vote was: Roosevelt, 266,733; L. O., 125,977.

In 1940, the vote was: Roosevelt, 258,415; Willkie, 219,555.

Oregonians plumped for Roosevelt for a second term, but began cooling off when he made a third term bid. What they will do on a fourth term can be no more than speculation at this stage, but it appears that an able republican campaign could swing the state.

Campaign incidents, developments in the war, and other factors not predictable, could change the outlook materially.

The Bosses

THIS column could discover no great enthusiasm for Henry Wallace among democrats in this district, and is therefore uncertain as to the local effects of Wallace's rejection by the democratic national convention.

However, in folksy, politically-clean Oregon, it would seem that the part the political bosses of distant big cities played in the Truman nomination might prove an unfavorable factor for the democratic ticket.

In this week's Life, the picture of the week shows Boss Kelly of Chicago triumphantly holding up Truman's hand at the convention. The caption recalls that Truman was a protegee of Boss Pendergast, jailed for tax evasion, and that Kelly and Pendergast were pals. Now Kelly glories in the triumph of the protegee of his jailbird friend.

That isn't likely to make many democratic votes in a state like Oregon.

News Behind the News

By PAUL MALLON

WASHINGTON, Aug. 1—The International bank created in the woods at Bretton is misnamed.

It is nothing like a bank, except that it will

be a place for foreign nations to get money. It is really a credit guarantee institution.

Only one fifth of its proposed loans for rehabilitation and development will be made directly by it. The other four-fifths will be guarantees of loans by private bankers.

As a matter of fact, the negotiators at Bretton did not want to call it a bank, but could think of no other word.

A bank, as you know is a place where people deposit their money, which is taken by the banker and loaned to bring a profit to the institution. Any comparison of that formula to what was set up at Bretton is humorous if not ironical.

Certain general standards for the loans were fixed, but these were the easiest possible standards naturally. They were not the standards of banks for commercial loans.

What these standards are will become fully apparent only as the loans are made and the complex workings of the agreement are interpreted by the heads of the institution.

Promotional Program

BUT the whole idea is to promote foreign rehabilitation and development (not to get the money back) so the standards, you may be sure, were fixed accordingly.

What the realistic Russians thought of this is apparent in their actions. They fought for the lowest possible part in the bank, and the best part they could get in the exchange arrangement.

Participation in the bank obviously is a liability. But participation in the exchange agreement will give the Russians more dollars and more pounds, and also give them more power in world trade voting, as voting power over the fund is to be based on the extent of monetary participation.

In fact the observers thought the Russians did the best in the dickerings. They finally came into the bank at the ratio assigned (higher than they wanted, but not our first figure) only after we agreed to increase our own participation.

British in Background

THE British remained pretty much in the background. Lord Keynes (author of easy-spending policies) ran the bank end of the conference, but held only one press conference.

Our Harry White ran the monetary exchange end, and appeared as front man for the gathering.

The Latin Americans handled the miscellaneous part and Mexico got in a few kicks for silver. The Latins had 19 out of the 40 odd nations on the ground—nearly half.

Will the exchange agreement stabilize exchange at the existing level, or at a fair and just level as everyone wishes? It will have trouble.

The agreement did not fix rates. We have already fixed some rates for ourselves, the invasion rate of a 2 cent franc and a 1 cent lire.

In the negotiations, each country wanted to keep its rate as high as possible against the dollar and thus China achieved the prospect of a 5 cent yuan. That is a politically friendly rate, not an actual rate.

One expert recently out of China said the true internal rate of the yuan runs anywhere from 500 to 1500 to the dollar. The indicated rate of 5 cents in the agreement will be difficult to sustain. Even 2 cents, some say, might be difficult.

Rates Not Frozen

ACTUALLY under the agreement present rates of exchange are not to be frozen, but will be fixed from time to time in the future under the principles laid down, principles which are more or less geared to existing rates.

The defect of the fund is that the contributions to it are to be largely in the currencies of foreign nations, the worth of which in the future may depend on anything else but the controls of the international exchange agreement.

Furthermore it prevents countries which might pay us in gold, and have some gold with which to pay, from using it (France, Latin America, Russia).

The conclusion must be reached, therefore, that this exchange agreement does not itself stabilize exchange, but merely furnishes an \$8,800,000,000 fund, through which it may be done. As for the \$9,100,000,000 bank, it will go on the rocks sooner or later.

SIDE GLANCES



"You're a good umpire, grandpa, but you don't always have to give me the worst of it just because I'm a relative!"

Market Quotations

NEW YORK, Aug. 1 (AP)—Steels, motors and rails led the stock market on a quiet recovery shift today that put favorites up fraction to a point or more.

American Can 39 1/2
Am Car & Fdy 38 1/2
Am Tel & Tel 183 1/2
Anaconda 26 1/2
Calif Packing 49 1/2
Carnegie 49 1/2
Curtis-Wright 31 1/2
General Electric 37 1/2
General Motors 52
Packard Motor 34
Penn R R 20 1/2
Republic Steel 18 1/2
Richfield Oil 10 1/2
Rockwell 10 1/2
Southern Pacific 30 1/2
Standard Brands 30 1/2
Sunbeam 10 1/2
Trans-America 9 1/2
Union Oil Calif 10 1/2
Union Pacific 59
U S Steel 10 1/2
Warner Pictures 13 1/2

CHICAGO, Aug. 1 (AP-WFA)—Potatoes arrivals 79, on track 134, total US shipments 498; supplies rather light; demand exceeds available supply; market confusion on account of ceiling situation.

Idaho Bliss Triumphs US No. 1, \$3.89-90; Long Haul, 25; Nebraska Red Warbas \$3.68-79; Washington Bliss Triumphs US No. 1, \$4.15; Kansas Cobblers generally good quality \$3.25; Colorado Cobblers U. S. No. 1, \$3.71.

PORTLAND, Ore., Aug. 1 (AP-WFA)—Cattle: salable and total 100; calves 20; quality poor; market about steady; few common-medium stock steers \$7.00-9.25; common and cutter steers \$5.50-8.00; best fed steers Monday \$15.75; few cutters; heifers \$6.00-7.00; canner and cutter cows fairly active at \$4.00-5.50; fat dairy type cows rather slow at \$6.00-90; medium beef cows up to \$8.00; practical top beef cows Monday \$10.00; common-medium beef \$7.00-8.50; canners down to \$5.50. Good-choice vealers \$13.50-14.50.

Hogs: salable and total 600; market active-steady; most sales at calling; good-choice 180-240 lb. \$13.75; 241-270 lb. \$15.00; heavier and lighter weights largely \$13.50; good sows \$10.00-50; light weights to \$11.00 and above; good-choice feeder pigs steady at \$12.00-30.

Sheep: salable 600, total 1700; fat lambs active; strong to 25 cents higher; lower grades steady; good-choice spring lambs \$17.75-12.25; sizeable lot up to \$12.50; medium - good \$10.00-11.00; common grades on feeder account mostly \$8.00-50. Large lot common shorn 50-lb. feeders \$5.00; few good ewes \$12.25-30.

SOUTH SAN FRANCISCO, Aug. 1 (AP-WFA)—Cattle: 800. Generally steady; Monday six loads good 1120 lb. rpe-grass steers \$15.00 lightly sorted. Top grade steers 1120 lb. good choice \$12.00, several loads common to medium cows \$9.25-11.00, cutters \$7.50-8.00, canners \$4.50-5.50. Medium bulls \$10.00-10.50. Calves: 50. Good to choice vealers quiet at \$14.50, common to medium \$10.00-12.25.

Hogs: 250. Generally steady; few packages good 180-240 barrows and gilts \$13.00, odd good sows \$9.75.

Sheep: 600. Undertone fully steady with Monday's 20-80c advance; numerous decks good to choice 60-86 lb. lambs \$12.75-13.50; around 400 head cull to good shorn ewes \$11.00-4.00.

Potatoes

CHICAGO, Aug. 1 (AP-WFA)—Potatoes arrivals 79, on track 134, total US shipments 498; supplies rather light; demand exceeds available supply; market confusion on account of ceiling situation.

LIVESTOCK

PORTLAND, Ore., Aug. 1 (AP-WFA)—Cattle: salable and total 100; calves 20; quality poor; market about steady; few common-medium stock steers \$7.00-9.25; common and cutter steers \$5.50-8.00; best fed steers Monday \$15.75; few cutters; heifers \$6.00-7.00; canner and cutter cows fairly active at \$4.00-5.50; fat dairy type cows rather slow at \$6.00-90; medium beef cows up to \$8.00; practical top beef cows Monday \$10.00; common-medium beef \$7.00-8.50; canners down to \$5.50. Good-choice vealers \$13.50-14.50.

CHICAGO, Aug. 1 (AP-WFA)—Salable hogs 14,000; total 17,000; close active weights 240 down fully steady; good and choice 170-240 lb. \$14.75; weights over

Telling The Editor

Letters printed here must not be more than 300 words in length, must be written legibly on ONE SIDE of the paper only, and must be signed. Contributions following these rules, are warmly welcomed.

INGRATITUDE

KLAMATH FALLS, Ore., (To the Editor)—The sheer ingratitude of people has prompted me to write this letter.

As you know the county bought a fire truck which has a capacity of two hundred and fifty gallons of water. This equipment was originally purchased to protect county property outside the city limits. However the county court decided to let the people of the outlying districts who had no other protection, the use of this equipment as well as the men to run it.

This service has not been tax paid, but is due to the county court's desire to help the people of Klamath county to save their homes in case of fire.

In the three years that the county has had this fire truck several thousands of dollars of personal equipment has been saved.

When a call comes to the county shop, men who work there must drop their tools, board the fire truck and reach the scene of the fire as soon as four tires can carry them. They fight to save the property, but if the fire has had a too long of a start, the only thing to do is to keep it from burning surrounding buildings.

When the men get back their work is waiting right where they left it. Trucks and other equipment must be ready to go to work, repairing and building roads, often an hour at a fire means the lights must burn later at night.

As one might think this service does not end when the works are shut down for the night but goes on around the clock.

If a call comes in the wee hours, a man must get up, jump into his trousers, call someone to help him, drive out the truck

GRAIN PRICES SEEM LOWER DURING WEEK

PORTLAND, Aug. 1—Good crop news sent grain prices fractionally lower during week ended July 28, the food administration reports Monday.

The Portland market from about unchanged to slightly lower, in response to reports that rains had improved prospects. Good war news and crop hedging were contributing factors.

Portland's cash wheat situation remained very quiet, reflecting slow demand from coast mills and other buyers, and very little offerings.

Receipts at Portland last week were 107 cars, at other terminals, 390 cars. Those were reported to sell at a little tendency to sell the crop. The country point situation appeared to be about steady this year than last, so the crop movement is not expected to be heavy during the season.

Mills were not actively in the market. Portland's cash wheat situation remained very quiet, reflecting slow demand from coast mills and other buyers, and very little offerings.

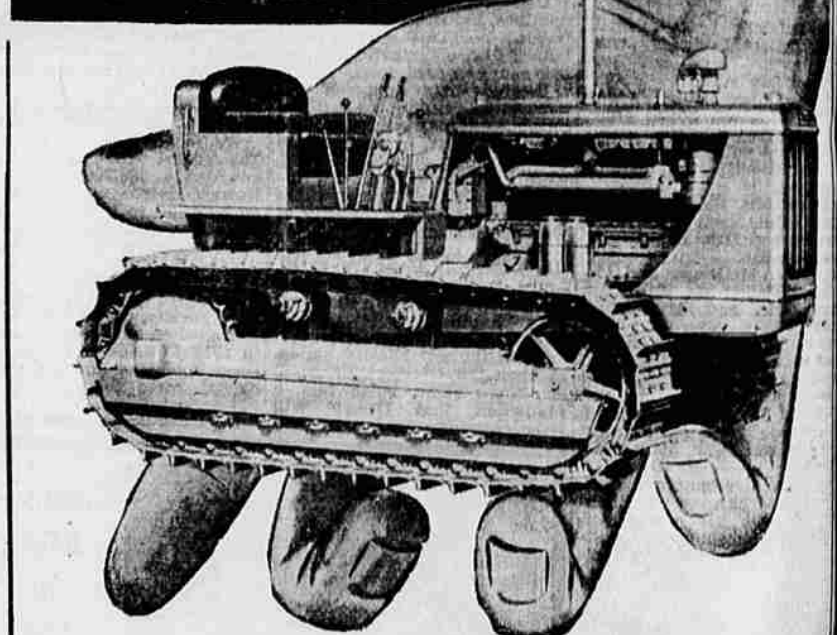
Women in some Balkan tries decorate their hats with coins.

Plan Your Son's FUTURE with LIFE INSURANCE AT YOUR SERVICE

John A. Housh
REPRESENTING THE EQUITABLE LIFE Assurance Society
114 N. 7th

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515 Main St. Phone 3829

DIESEL-TRACTOR JOBS



PERMANENT-HIGH PAY Opportunity!

Tractor Training gives you a complete and thorough working knowledge of tractor and Diesel work that will qualify you for thousands of good paying opportunities now and after the war. You lose no time on your present job. Selections are now being made in THIS AREA for Tractor Training and Placement service. Write for full details and qualifications today!

READ THESE LETTERS FROM MEN WHO SUCCEEDED

"I can never thank you too much for the wonderful knowledge of Diesel and tractor training and the position you got for me with Shapher's Tractor Equipment Co."
Henry L. Schultz, 823 S. Flower St., Los Angeles, Cal.

"The training has been worth a thousand dollars to me. You take up where I had been in the dark on the theory of Diesel power."
Fate Higge, 7828 N. Washburne, Portland, Ore.

"Last year I came to Oreg. on Shipyards and trained white on that job. The training is clear, right to the point. It got me the job where I can see an unlimited future."
Bernie J. England, Cummins Diesel Service, Portland, Ore.

SELECTIONS BEING MADE NOW FOR TRAINING AND PLACEMENT

FILL THIS BLANK AND MAIL IT TODAY!

TRACTOR TRAINING SERVICE, 610 Mead Bldg., Portland 4, Ore.

I want to enter the tractor and Diesel field. Please give me full information.

Name _____ Address _____

City _____ State _____ Phone _____

Age _____ Present Occupation _____

Shift Working _____ Best Time to See Me _____ A. M. _____ P. M.

From Other Editors

(Siskiyou News)

If you have been "enjoying" sticking at home because of lack of gasoline and the grim warnings of the administration against useless travel under present conditions, you'll be charmed to know that such restrictions do not apply to all people.

Come hell and high water the new dealers are determined in some way to let Franklin D. Roosevelt in on the astounding news that his nomination of Mr. Roosevelt for a fourth term was accepted by the party's convention at Chicago.

Chairman Robert Hannegan is going to do it this way. From each of the 48 states, and from each territory and possession such as Alaska and Hawaii, one delegate will be selected to meet in Washington shortly after the president returns from his special train junket around the country. Then they'll break the solemn news that Mr. Roosevelt is their candidate for the presidency.

Gosh! Won't he be surprised!

Classified Ads Bring Results.

Courthouse Records

Marriages

DERBY-MATHER, Max Eugene Derby, 21, U. S. marines, Native of Iowa, resident of Klamath Falls, Barbara Jean Mather, 19, theatre cashier, Native of Iowa, resident of Otilumwa, Ia.

DARLEY-HEARN, Charles Eugene Darley, 19, U. S. marines, Native of New York, resident of Kingston, N. Y. Georgia Lee Hearn, 18, laundry worker, Native of Bend, Ore., resident of Klamath Falls.

KOWALSKI-VERTIN, Elmer Vincent Kowalski, 23, U. S. navy, Native of Illinois, resident of Klamath Falls, Lucia Vertin, 25, secretary, Native of South Dakota, resident of Klamath Falls.

Complaints Filed

Zella Marie Pruitt versus James Bruce Pruitt. Suit for divorce, charge cruel and inhuman treatment. Couple married in Reno, August 24, 1942. Plaintiff asks restoration of maiden name, Zella Marie Pruitt, U. S. Baletine, attorney for plaintiff.

Divorce Decrees

Willis C. Pankey versus Lola M. Pankey. Emma E. DeLap versus Loyd R. DeLap. Ruth V. Vallier versus Ray F. Vallier. Jennette M. Smith versus Charles Omar Smith.

Frances L. Barrett versus Charles H. Barrett.

Lettie Bedwell versus Edgar Bruce Bedwell.

James Dougherty versus James L. Dougherty.

H. L. Evans versus Marjorie Evans. Rebecca Bessie Baldwin versus Troy Vernon Baldwin. Plaintiff's maiden name, Rebecca Bessie Charley, restored.

Lorraine L. King versus Alvin C. King. Plaintiff's maiden name, Lorraine L. Johnson, restored.

Marjorie Barriman versus Joe Barriman. Plaintiff's maiden name, Marjorie Bogart, restored.

If it's a "frozen" article you need, advertise for a used one in the classified.

LEGAL NOTICES

NOTICE OF FINAL ACCOUNT IN THE CIRCUIT COURT OF THE STATE OF OREGON IN AND FOR THE COUNTY OF KLAMATH PROBATE DEPARTMENT

IN THE MATTER OF THE ESTATE OF FRED R. D. PARRETT, Deceased.

Notice is hereby given that I have filed my final account and report as administrator of the estate of Fred R. D. Parrett, deceased, and that the above court has fixed 10:00 a. m. o'clock forenoon of the 21st day of August, 1944, and the court room of the Circuit Court of State of Oregon, for the County of Klamath as the time and place, when and where any person may present any objections or exceptions to anything therein contained, and as the time and place said court will finally settle said Final Account.

MYLE ANNA PARRETT,
Administratrix.

W. LAMAR TOWNSEND,
Attorney for Administratrix,
214 Willis Building,
Jy. 11-18-25; Ag. 1-8-No. 131.

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.

IN THE MATTER OF THE ESTATE OF MELVIN J. MYERS, Deceased.

Notice is hereby given that I have been appointed administrator of the above entitled estate. All persons having claims against said estate are required to present them to me with the proper vouchers within six months from date hereof at office of Wm. Ganong, 724 Main St., Klamath Falls, Oregon. Dated July 25, 1944.

EVA J. MYERS,
Administratrix.

Jy. 25; Au. 1-8-15-No. 140.

A Gem of Thought From Idella's

There was a Doctor named Bealthy Who as years passed became quite wealthy In his reception room each morn He would spring that old Corn Charmed to see you Looking so Unhealthy.

Trusses and Belts AT IDELLA'S
4846 S. 6th
What A Gal!

7:15 P.M. DON LEE-MUTUAL

LOWELL THOMAS NEWS TIME
Standard of California

SEED

Cleaning and Marketing

Up-to-date Equipment Experienced Operators Prompt Service Accurate Records

MERRILL MILLS
Phone 67 Merrill, Oregon