ARE FARMERS BUYING ENOUGH WAR BONDS?

THIS buying of Warbonds is a "must." There can be no fooling about it. The only alternative is threatened inflation.

We are in a war. The war will be financed whether individuals buy bonds or not. You know that and I know it. If it isn't financed the right way it will be financed the wrong way.

The right way is by sale of bonds to individuals who pay real money for them, and because they've paid out their money for bonds don't and can't spend it for something else.

The wrong way is by more or less forced sale of bonds to commercial banks, thus increasing the amount of check money available for use---which is merely the modern equivalent of paying the government's bills with printing press money. This wrong way promotes runaway inflation and ruin.

If individuals put their money into bonds instead of into banks or currency, we drain off buying power and get along without things . . . And bonds don't burn a hole in our pockets like currency does. Currency represents spending; bonds represent saving. What we save now in bonds we can spend after the war is won, and spend it for infinitely better merchandise than it is possible to get now.

Government bonds and dollar bills are printed on the same kind of paper and have the same security back of them---which is the United States of America. Whatever kind of world we live in after the war, bonds and bills will have the same unit value. The only difference is that the "E" bond will have cost only 75 cents on the dollar and will be worth 100 whereas the dollar bill will have cost 100 cents and will be worth 100 cents. If we have as much sense as a squirrel and know that we must hoard for the future, bonds---not currency---are the thing to hoard.

They say the farmers are not doing their part in this Third Warbond Drive. Is it true? We don't believe it! We know that farmers are in the midst of harvesting and sorely pressed for time. We know that their problems have not been helped any by conditions under which they have to work.

But this drive is bigger and more important than individual problems. It is the job of the people of the United States of America---all of them, including farmers.

There are no sounder thinkers in America than its farmers. There are no harder workers. No one can be more frugal or take it on the chin with less complaint. And no one would suffer more under runaway inflation than the farmer.

Many a farm home has a boy in the service--a boy who is not getting any fun out of his job except the satisfaction of knowing he is keeping the world free. He is putting up with inconvenience; he is being regimented; he is driving and being driven; he is risking his life--yes, and maybe giving it!

Anything we can do at home is little compared to what the boys are doing.

The biggest thing we can do is to get squarely behind our government with every bit of cash we can spare.

We ask the Farmers of Oregon to step forward please, and put their money into Warbonds now. No possible harm can come from doing it. You can even get your money almost as easily as if it were in currency, if you need it.

Let us show a united front and tear into this job and get it done. There are just two things that are vital now:

(1) We must PRODUCE.

(2) We must SAVE for the war effort.

You know how to PRODUCE.

The best way to SAVE is in Warbonds.

Ed Geary

Dick Henzel *Bill Dalton*

(Elks War Loan Co-Chairmen)

Charles Henderson *Lee McMullen*

(War Finance Committeemen)

☆ The cash value of Oregon's 1943 farm crop is an estimated $243,000,000. Out of this sum, Oregon farmers should invest $25,000,000 in Warbonds during the month of September. We know all of the alibis, but there is not a single reason why it cannot be done. Anything less is not enough. Back the boys with bonds! We must not let them down!

Klamath County War Finance Committee

A. M. Collier, Chairman

Vern Owens, Vice-Chairman