

Markets and Financial

STOCKS HAVE SLOW-MOTION COMEBACK

By VICTOR EUBANK
NEW YORK, Aug. 24 (AP)—The stock market enjoyed a slow-motion comeback today but the shift was war from unanimous. Bonds were narrow.

The ticker tape was sluggish, although moderately higher tendencies prevailed throughout. While declines were plentiful, fractional advances were noted near the close. Transfers were around 500,000 shares against 719,000 Monday.

Belief the list had undergone a healthy correction in its recent 4-point dip in the mid-July peak inspired most of the bidding.

In front most of the time were Santa Fe, Southern Pacific, Great Northern, Du Pont, U. S. Steel, Youngtown Sheet, Chrysler, General Motors, Goodrich, Montgomery Ward, Deere, Anaconda, Western Union, Texas Co., and J. C. Penney. Interim-laggers were American Can, Eastman Kodak, American Telephone, Douglas Aircraft, Sears Roebuck, Johns-Manville and Oliver Farm.

Closing quotations:
American Can 80 1/2
Am Car & Fdy 34 1/2
Am Tel & Tel 155
Anaconda 26
Calif Packing 25 1/2
Cat Tractor 46 1/2
Comm'n'w'lth & Sou 11 1/8
General Electric 36 1/2
General Motors 51 1/2
Gt Nor Ry pfd 27 1/2
Illinois Central 11 1/2
Int Harvester 67 1/2
Kennecott 31
Lockheed 101
Long-Bell "A" 7 1/2
Montgomery Ward 46 1/2
Nash-Kelvy 11 1/2
N Y Central 15 1/2
Northern Pacific 13 1/2
Pac Gas & El 29 1/2
Packard Motor 3
J C Penney 9 1/2
Penna R R 26 1/2
Republic Steel 16 1/2
Richfield Oil 32
Safeway Stores 42 1/2
Sears Roebuck 83 1/2
Southern Pacific 26
Standard Brands 6 1/2
Sunshine Mining 5 1/2
Union Oil Calif 20
Union Pacific 97 1/2
U S Steel 51 1/2
Warner Pictures 12 1/2

lb. \$14.80-85; 140-170 lb. \$14.00-75; sows 15-25 cents lower; good and choice 350-550 lb. \$13.50-90; choice lighter weights up to \$14.10.

Salable cattle 7000; salable calves, 1000; fat steers and yearlings strong, top \$16.75 paid for strictly choice 1232 lb. averages; best yearlings \$18.00, with choice to prime 1004 lb. heifer yearlings at same price; bulk steers \$14.25-16.00; common and medium grades \$10.50-13.50; bulk fed heifers \$13.50-15.50; cows steady to strong, cutters \$9.50 down; most feed cows \$10.50 to \$11.75; bulls weak to 25 cents lower, medium grades weighty kind at \$11.00-12.50 showing most decline; extreme outside heavy sausage bulls \$13.75; little above \$13.00 however; vealers fully steady at \$15.00-16.00; stock cattle very scarce with demand broader than available supply.

Salable sheep 2000; total 5000; fat spring lambs fairly active, mostly steady; medium to good native spring lambs \$13.25 to \$14.50; few good to outsiders \$14.65; cull to common native throwouts around \$8.50 to \$11; as yet nothing done on fed clipped Californias held around \$14.50; sheep about steady, good native slaughter ewes downward from \$7.00.

Potatoes

CHICAGO, Aug. 24 (AP-WFA)—Potatoes, arrivals 99; on track 233; total US shipments 563; supplies moderate, demand slow; for western stock market about steady, for Wisconsin stock slightly weaker; Idaho Bliss Triumphs, US No. 1, \$3.15-20; Idaho and Oregon Russet Burbanks US No. 1, \$3.15-35; Long Whites \$3.00-20; Nebraska Red Warbas US No. 1, \$3.10; Bliss Triumphs US No. 1, \$3.00; Wisconsin Bliss Triumphs US No. 1, \$2.25.

Railway Spur to Tap Lumber Crop

The Medford corporation at Medford is constructing a three-mile railroad spur to tap approximately 400,000,000 feet of Douglas fir, sugar and ponderosa pine. Bernard Nutting, resident manager of the Medford plant, said the supply of timber to be reached by the line will be sufficient to keep the mill operating for five years at its present 80,000,000 feet capacity.

ALCOHOL MAKING USES MUCH WHEAT

By CLIFFORD SANDAHL
WASHINGTON, Aug. 24 (AP)—The agriculture department estimates that 150,000,000 bushels of domestic wheat will be converted into industrial alcohol for war purposes during the July 1, 1943-June 30, 1944, marketing year.

Noting that the prospective supply of corn is small relative to livestock numbers, the department said in a current official report that "wheat probably will continue to be used instead of corn" in the production of alcohol.

It added, however, that the exact quantity of wheat required "in alcohol production for the manufacture of synthetic rubber and smokeless powder will depend largely upon the possibility of increasing the use of molasses for this purpose."

Nation Faces Beef Shortage

CHICAGO, Aug. 24 (AP)—Unless the confidence of livestock producers in the future is restored the nation will face a serious shortage of beef this coming winter and spring, the livestock and meat council predicts.

"Of major importance," the council said yesterday, "is the threat to the supply of beef which will be needed urgently—perhaps even desperately—by American fighting forces this winter and spring."

WHEAT

CHICAGO, Aug. 24 (AP)—Grain prices averaging higher today in trading that was fairly brisk at times.

Buying by commission houses and some covering by previous short sellers imparted a touch of firmness to the market. Profit-taking caused a mild reaction about mid-session.

There was little news to affect the market. Wheat closed 1-1/2c above yesterday's finish, September \$1.44 1/2 to \$1.44 1/2, oats 1-1/2c up, September 72 1/2-72c, and rye unchanged to a 1/2c higher, September \$1.00 1/2-1.00.

A pair of sled runners contain the equivalent of two U. S. army bayonets.

Potatoes Have the Right-of-Way



Telegrapher and leverman M. C. Murphy spends off-duty hours in his right-of-way potato patch—One of hundreds of garden plots set aside by railway for employees to operate. Murphy has already taken 180 quarts of strawberries from part of his garden.



Mayris Chaney, left, dancer and protege of Mrs. Roosevelt, and Showgirl Elaine Brewer, wed in a double ceremony in San Francisco, feed wedding cake to their new husbands, Orchestra Leader Hershey Martin Surkin, left, and Eddie Fox, Miss Chaney's former dancing partner.

TULELAKE GRAIN HARVEST BEGINS

Harvest will be in full swing in the sweeping Tulelake grain fields by the end of this week. Combines are already plying ponderously through the fields of barley and oats on several leases and ranches. If the weather holds good, it is expected all operations will be underway by the weekend.

Harvesting had started Tuesday on fields of Henzel brothers, the Kandrass, Cox Brothers, Stronghold Farms and Schuck Brothers.

Another 135 Mexican farm hands will arrive Wednesday to help in the grain harvest.

Copco Tells Gross Revenues, Profits

SAN FRANCISCO, Aug. 24 (AP)—California Oregon Power company reports \$5,686,824 gross revenues and \$1,268,841 net income for the 12 months to June 30, compar 1 with \$5,657,109 and \$1,064,068 respectively in the preceding 12 months.

THE CANADIAN WAY
LOS ANGELES, (AP)—Councilman Harold Harby's campaign to do something about crowding roosters is international now. A letter from R. H. Mortimer, Kitchener, Ontario, Canada, describes this sure-fire gadget:

Fuehrer's Fire Girl



Hitler, who once said the duty of women of the Reich was solely to bear children to grow up and become Nazis, has evidently changed his mind. Here a German girl helps a fireman with a hose as manpower shortage forces Nazis to recruit more and more women for heavy jobs.

A false roof is lowered inside the pen until it rests upon the back of the birds' necks, or almost so.
Result: Absolute silence.
Classified Ads Bring Results.

Tires with cuts, leaks, breaks and bruises need quick first aid to prevent permanent damage.
Nevada gets its name from a Spanish word meaning "snow-clad."

Buying War Bonds

like getting up in the morning or seeing your barber--or your dentist

IS BETWEEN A MAN AND HIS OWN CONSCIENCE

Nobody else knows the answer to how many or how often

We Haven't Any Kraut or Skibbey Planes Laying Eggs On Us to Spur Us On

BUT

We Have The Example Of Over 4,000 Good Klamath County Men

In The Armed Forces To Live Up To

Let's Think and Act Soon!

M. L. JOHNSON

After All WE ARE JUST LENDING MONEY TO OURSELVES!

Thanks to a lot of brave kids and the stuff our bonds bought them WE STILL OWN OUR OWN COUNTRY

We can still grow about expenses, if we just pay 'em.

Phone 5113 and we will come out and write you up. Remember, these are the only Bonded Goods you can buy on Sunday and they are much better for you.

LIVESTOCK

MKTS.—LIVESTOCK
SOUTH SAN FRANCISCO, Aug. 24 (AP-WFA)—CATTLE: 50. Desirable stock absent. Few common cows \$9.00; medium to good bulls \$9.50-11.00. Calves 5, steady; few medium to good slaughter calves \$12.00-13.00.
HOGS: 250. Around 10-15 cents lower; bulk good 220-240 lbs. barrows and gilts \$15.25-40; odd medium sows \$13.25.
SHEEP: 2200. About steady; four decks Oregon lambs eligible \$12.00-25; cull to good ewes \$3.00-6.50, steady.

PORTLAND, Ore., Aug. 24 (AP-USDA)—CATTLE: Salable and total 100; calves 50; quality mostly common; market slow; about steady with Monday's close; canner and cutter cows 25-50 cents lower for 2 days; few good short fed steers held above \$14.00; but grassers Monday \$14; few common steers today \$10.00-50; stockers \$9.00-10.50; cutters down to \$7.00; cutters-common heifers \$7.00-8.50; beef heifers up to \$12.00; canner and cutter cows \$4.00-6.00; common beef cows \$8.25-50; medium cows to \$9.50; common-medium bulls \$7.50-9.50; good bulls quotable to \$11.00; good vealers \$13.00-50, common-medium grades \$8.00-12.00.

HOGS: Salable 400; total 550; general market 35-50 cents lower; few early sales steady; good choice 180-230 lb. mostly \$15.50 to \$15.65; few early sales \$15.75 to \$16.00; 240-280 lbs. \$14.75 to \$15.00; choice 80 lb. feeders \$17.00; lighter weights to \$17.50; good sows \$11.25-12.00; light weights to \$12.50.
SHEEP: Salable and total 800; market slow; few sales steady; load good-choice eastern Oregon lambs late Monday \$12.25, odd truckins today \$12.00; common-medium grades \$8.00-10.50; few feeders \$9.50 to \$10.50; good ewes held around \$4.50-5.00; two loads ewes unsold.

CHICAGO, Aug. 24 (AP-WFA)—Salable hogs 15,000; total 20,000; slow 10-15 cents lower; good and choice 180-250 lb. \$14.75-15.00, to \$15.05; 250-330

When in Medford Stay at HOTEL HOLLAND Thoroughly Modern Joe and Anne Earley Proprietors

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Sears duplex bags for locker freezing and storing of food. Odorless, tasteless cellophane liner... Wet-wrap exterior. Seal with your iron.

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1 QUART SIZE 3c EACH

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