

Markets and Financial

STOCKS REACH BIG TURNOVER AFTER DECLINE

By VICTOR EUBANK
NEW YORK, Aug. 23 (AP)—Stocks again sold off today on the largest market turnover in about three weeks.

Reasons for the extension of the recent decline varied. Predominant, however, was obvious speculative and investment confusion over international affairs including the withdrawal of Russian Ambassador Litvinoff from his Washington post and the persistent thought that big war events would follow the Quebec conference. The soviet victory at Kharkov did not alleviate Wall street nervousness.

The list dipped at the start and dealings picked up briskly for a while. Losses ran to around 2 points for industrial leaders. Timid buying swelled then arrived but volume dwindled appreciably on the attempted comeback. Near-closing prices were moderately above the lows in most cases. Transfers were around 700,000 shares.

Conspicuous on the retreat were U. S. Steel, Bethlehem, General Motors, Chrysler, Santa Fe, DuPont, Allied Chemical, American Telephone, Johns-Manville, U. S. Gypsum and Philip Morris.

Bonds emulated stocks in most particulars.

Closing quotations:

American Can	81 1/2
Am Car & Fdy	34
Am Tel & Tel	155
Anaconda	25 1/2
Calif Packing	25 1/2
Cat Tractor	47
Comm'nw'lth & Sou	1
General Electric	36
General Motors	50 1/2
Gt Nor Ry pfd	26 1/2
Illinois Central	11 1/2
Int Harvester	67
Kennecott	30 1/2
Lockheed	16 1/2
Long-Bell "A"	8
Montgomery Ward	45 1/2
Nash-Kelv	11 1/2
N Y Central	15 1/2
Northern Pacific	13 1/2
Pac Gas & El	29 1/2
Packard Motor	31
J C Penney	97
Penna R R	26 1/2
Republic Steel	16 1/2
Richfield Oil	9 1/2
Safeway Stores	41 1/2
Southern Pacific	25 1/2
Standard Brands	6 1/2
Sunshine Mining	5 1/2
Trans-America	7 1/2
Union Oil Calif	20
Union Pacific	97
U S Steel	50 1/2
Warner Pictures	12 1/2

Market Prices for Gardeners

PORTLAND, Aug. 23 (AP)—Pumpkin made its initial appearance of the season on the East Side farmers market today and sold for four cents a pound. The offering came from Clatsop area.

Other general prices:

APPLES—Transparent, \$1.75; Gravenstein, \$2.00-2.50 box.

CABBAGE—Round type, \$1.15-1.25 crate.

BEANS—Green, 4-6 lb.; yellow, 6c lb.; Oregon Giant, 4-6 lb.; horse, 60c lb.; Lima, \$2.00 box.

CANTALOUPE—The Dallas standards \$1.00-1.25 crate. Spans \$1.00 crate.

CAULIFLOWER (Broccoli)—No. 1, \$3.00; ordinary, \$2.75; No. 2, \$2.25-2.50.

CORN—Northwest, \$1.75-2.00 crate.

ROOT VEGETABLES—Turnips, \$1.20; beets, 40-60c dozen bunches; carrots, 40-50c dozen bunches.

LETTUCE—No. 1, \$3.00; others \$2.00-2.50.

PEAR—Local, \$2.50; coast, \$3.00 box. No. 2, \$2.00 box.

PEACHES—Crawford, \$1.50-2.25 box. \$1.50 bushel; sloppy, \$2.25 box, bushels \$4.50.

PEPPERS—No. 1, \$1.25 box.

SPINACH—Local, \$1.65-1.75 orange box.

RADISHES—No. 1 spring, red, 50c dozen bunches.

RADISHES—Field, \$1.00 box.

ONIONS—Green, 40c dozen bunches.

RASPBERRIES—\$2.00-2.10 crate.

STRAWBERRIES—Rockhill, \$1.00 crate; others \$2.75.

POTATOES—No. 1, \$1.25 orange box.

TOMATOES—\$1.25 box.

WHEAT
 CHICAGO, Aug. 23 (AP)—Rye was the bell wether of grain prices today and the dark bread cereal advanced more than two cents a bushel after a weak start.

Heavy buying orders by eastern sources, which only recently were heavy sellers, brought strength to the market. The advance in rye imparted firmness to wheat and oats. Trade was generally light in all the grain pits as traders studied implications of pending developments in the war strategy, changes in food prices and sought an explanation of late Russian moves.

Rye closed firm and 14-2 1/2c above Saturday's finish, September \$1.00 1/4, wheat 1-1/4c higher, September \$1.44, and oats 1-1/4c up, September 7 1/2c.

To save auto battery current, have all lights and the radio off whenever starting the motor.

Over 22,500 workers died in traffic accidents between Pearl Harbor and June, 1943.

LIVESTOCK

CHICAGO, Aug. 23 (AP) (WFA) Salable hogs 24,000; total 19,000; fairly active, strong to 15c higher than Friday's average; mostly 10c-15c up; weights under 260 lb. showing most advance; top \$15.15 sparingly; bulk good and choice 180-270 lb. \$14.75-15.00; good and choice 150-180 lb. \$14.25-15.00; sows unevenly 10c-25c higher; bulk good 350-550 lb. sows \$13.60-14.15; several choice lightweights \$14.25-35.

Salable cattle 16,000; calves 700; less desirable killing quality considered; fat steers a and yearlings strong to 15c higher; fairly active on eastern order buyer accounts. Bulk \$14.25 to \$16.00; top \$16.75 on strictly choice weight steers; best yearlings \$16.25; heifers steady to weak, average choice offerings topping at \$25.75; cows 10c-15c lower, bulls 15c-25c lower with supply liberal; vealers steady; most beef cows \$10.25-12.00; cutters \$9.50 down; practical top weighty sausage bulls \$13.85; light bulls draggy at \$9.00-10.00; good and choice vealers at \$15.00-16.00; stock cattle very scarce.

Salable sheep 2000; total 7500; fat lambs fairly active, early sales strong; medium to good native spring lambs \$13.25-14.50; few lots to yard traders \$14.15-65; few common to medium throw out natives \$21.00-50; one double Montana spring lamb with approximately 45 head out \$14.00; one double choice clipped California spring lamb \$24.50-60 to packers and shippers; good yearling \$13.00 down; sizable lot at \$10.80; sheep about steady, native ewes \$6.00-7.00; few feeders still unsold.

SOUTH SAN FRANCISCO, Aug. 23 (AP-WFA)—Cattle: salable 500. Steady to weak, five cars medium to good north coast steers \$13.00-25 lightly sorted; two cars common and medium as feeders \$11.00-12.00; good heifers absent, few medium 825 lb. heifers \$11.00; about five loads fat range heavy grass cows \$11.00-12.00; medium aged cows dull, mostly \$8.50-9.50, canners and cutters \$7.25-8.25.

Calves 50. Steady; package good 340 lb. calves \$13.00, medium \$12.00.

Hogs: salable 300. Steady; package choice 251 lb. Oregon \$15.60; extreme top; bulk good 200-245 lb. barrows and gilts \$15.40-50; odd sows \$13.50.

Sheep: salable 4000. Opening slow, undertone weak, choice lambs scarce, mostly common to good lambs salable \$11.00-13.00; few yearlings \$11.00; about 1000 common to good ewes \$3.00-6.50, steady.

PORTLAND, Ore., Aug. 23 (AP-USDA)—CATTLE: Salable and total 2500; calves 300; market fairly active on most classes, generally steady; some beef cows strong to 25c higher; canner and cutter cows very slow, few steers steady to good; grain fed steers scarce; common to medium grass steers mostly \$10.00 to \$13.00, few loads \$13.50-14.00; two loads good spade heifers \$13.00 and \$13.25, other common-medium heifers \$8.50-12.25; canner and cutter cows \$4.50 to \$6.50, many unsold; medium-good beef cows largely \$10.00-11.50, few \$11.65; medium-good bulls \$9.00-11.00, odd head \$11.25; good-choice vealers \$13.00-14.00, few \$14.50; grass calves largely \$12.65-13.00.

HOGS: Salable 2000, total 2100; market active, 10 above Friday or 50 over last Monday; good-choice 180-230 lbs. mostly \$16.00, few \$16.15; 240-300 lbs. \$15.00-50; light-weights \$14.75 to \$15.25; good 400-650; B sows \$11.25-75, lighter weights to 12; choice light feeder pigs \$16.00 to \$17.00, one lot \$17.50.

SHEEP: Salable 1850, total 2750; fat lambs active, steady to strong; ewes weak; good-choice spring lambs mostly \$11.75, few \$12.00; common-medium grades \$9.00-10.50; feeders mostly \$9.00 to \$10.00, few \$10.50; medium-good yearlings \$10.00, cull and common \$6.00-9.00; good ewes mostly \$4.50-5.00, common down to \$1.50.

Potatoes
 CHICAGO, Aug. 23 (AP)—Potatoes: Arrivals 163; on track 231; total U. S. shipments for Saturday 651, Sunday 65; supplies moderate; demand for best stocks good; market steady; Idaho Bliss Triumphs \$3.20; Idaho and Oregon Russet Burbanks \$3.15-3.40; Washington Russet Burbanks \$3.25; Colorado Bliss Triumphs \$3.10-3.15; Nebraska Red Warbas \$3.20; New Jersey Cobblers \$2.25-2.70; Wisconsin Bliss Triumphs \$2.35; Wisconsin Cobblers \$2.25.

The price a wife pays to have her face lifted is enough to make her husband's jaw drop. Hitler, who firmly believes in himself, is one of those people who are just too easily convinced.

Portland Produce
 PORTLAND, Ore., Aug. 23 (AP)—BUTTER—A grade print, 48oz cartons, 47¢; A grade print, 48oz; cartons, 47¢; B grade print, 48oz; cartons, 46¢.

BUTTERFAT—First quality, maximum of .55 of 1 per cent acidity, maximum of .55 of 1 per cent acidity, delivered at Portland, 35-37¢ lb.; premium quality, maximum of .55 of 1 per cent acidity, delivered at Portland, 35-37¢ lb.; valley route and country points, 36¢ lb.

CHEESE—Selling price to Portland retailers: Oregon triplets, 27¢ lb.; loaf, 26¢ lb.; triplets to wholesalers, 27¢ lb.; loaf, 27¢ lb. F.O.B.

EGGS—Price to retailers, in cases: A grade, large, 35¢; A medium, 32¢; A small, 40¢; B large, 47¢; A medium, 45¢; B small, 40¢.

LIVE POULTRY—Buying prices: No. 1 grade Leghorn broilers up to 2 1/2 lbs., 20¢; colored fryers, under 2 1/2 to 4 lbs., 20¢; colored roasters over 4 lbs., 25¢; Leghorn hens, under 2 1/2 lbs., 25¢; over 2 1/2 lbs., 25¢; colored hens, 4 to 6 lbs., 25¢; over 6 lbs., 25¢; old roosters, 2 1/2 lbs. lb.; stage, 2 1/2 lbs. lb.

DRESSED TURKEYS—Selling prices: Country dressed broiler hens, 20-22¢ lb. F.O.B.

EGGS—Government, extra, average country killed to retailers, 46¢ lb.; live price to producers, 24¢ lb.

POTATOES—Green, 35-40¢ dozen bunches; Walla Walla, \$2.25 20-lb. bag.

COUNTRY MEATS—Rollback price to retailers: Country-killed hogs, best butchers, 22-24¢ lb.; country-killed, A, 21¢; B, 19¢; C, 17¢; culls, 15¢; canner-cutter cows, 14¢ lb.; bulls, canner-cutter, 14¢; lambs, AA, 20¢; A, 18¢; B, 16¢; C, 14¢; ewes, FS, 15¢; medium, steer, B, 10¢; beef, AA, 21¢; A, 19¢; C, 16¢.

HAY—Wholesale prices nominal: Alfalfa, No. 2 or better, \$3.00; No. 1 Montana timothy, \$2.00; No. 1 grass hay, \$2.00; oat-vetch, \$2.50-30 ton, valley points; timothy (valley), \$2.50 ton; clover, \$2.25.

INCOME TAX

BLANKS TO BE RECEIVED SOON

All persons who filed federal income tax returns for the year 1942, will be receiving through the mails within a few days Form 1040 ES, declaration of estimated income and victory tax, according to announcement by Paul H. Wright, deputy collector at the Klamath Falls field office of the U. S. bureau of internal revenue.

A taxpayer required to make a declaration must file it on or before Wednesday, September 15, with the collector of internal revenue, in whose district he expects to file his federal income tax return for 1943 and must pay at the same time at least one-half of the unpaid balance of the estimated tax for 1943. A declaration must be made by every citizen or resident of the United States if he comes within any of the following groups:

1. Single or married but not living with spouse at the date prescribed for the making of the declaration (whether or not head of family), if he had for 1942, or reasonably expects to have for 1943—
 - (a) Gross income of more than \$2700.00 from wages subject to withholding; or
 - (b) Gross income of \$500.00 or more from all sources if more than \$100.00 of such income is from sources other than wages subject to withholding.
2. Married and living with spouse at the date prescribed for the making of the declaration, if he had for 1942 or reasonably expects to have for 1943—
 - (a) Gross income from wages subject to withholding which, when added to his spouse's income from such wages, exceeds \$3500.00 or
 - (b) Gross income from sources other than wages subject to withholding which, when added to his spouse's gross income from such sources, exceeds \$100.00, and also his gross income from all sources exceeds \$624.00 for 1943 or the aggregate gross income from all sources of both spouses amounts to \$1200.00 or more for either 1942 or 1943.
3. Individuals, regardless of marital status, who were required to file an income tax return for 1942 and whose wages subject to withholding for 1943 are reasonably expected to be less than such wages for 1942.

The foregoing rules apply also to residents of Canada and Mexico whose wages are subject to withholding. Other non-resident aliens are not required to file declarations.

If at least 80 per cent of the taxpayer's estimated gross income is derived from farming, he must file this declaration on or before December 15, 1943, and must pay at the same time the entire unpaid balance of the estimated tax for 1943.

The local field office of the bureau of internal revenue located at 201 Post Office building will be open eight hours a day, Mondays through Saturdays, to assist taxpayers in the preparation of the declaration form 1040 ES. Assistance will also be given taxpayers at Lakeview and northern Klamath county communities on dates to be announced later.

NEW COURSES ADDED IN UO CATALOGUE

EUGENE, Ore., August 23—Many new courses for both college and high school requirements are offered in the 1943-44 catalogue of "Correspondence Study," just released by the general extension division of the state system of higher education, reports Miss Mozelle Hair, head of correspondence study.

Timely for the college student interested in aviation are courses in elementary civilian pilot training—air navigation; elementary civilian pilot training—meteorology; secondary civilian pilot training—aerodynamics; and elements of navigation. A course in the fundamentals of radio is offered for the first time as are two courses in engineering—mechanics (statics) and mechanics (dynamics).

Other additions to this year's catalogue are principles of cost accounting, advanced cost accounting, history of Hispanic America (three terms), abnormal and borderline psychology, general sociology (two terms), and modern social problems. In the high school field the following subjects are new—pre-flight aeronautics, mechanical drawing, and five courses in biology and physics.

OREGON ELKS NAME HOUSTON ON GROUP
 PORTLAND, Aug. 23 (AP)—Oregon Elks intend to celebrate the United Nations' victory in Baker after the war.

Delegates to the annual state convention voted Saturday to hold the special convention when peace returns. A mid-winter session also was scheduled for Eugene next February.

Among officers named were: Bern Moll, Pendleton, assistant sergeant-at-arms; Charles O'Neill, Grants Pass, chairman of the advisory committee; John Houston Klamath Falls, and Clifford Mudd, Salem, advisory committee members.

Crooked River Irrigation Project Development Seen
 PRINEVILLE, Aug. 23 (AP)—Development of the Crooked River Irrigation project in the near future now appears assured, sponsors said today.

They were encouraged chiefly by a statement from the Oregon postwar readjustment and development commission listing the project as one of three in the state upon which work will be started within a few months by the federal government.

Indian Affairs Head Files Divorce
 RENO, Nev., Aug. 23 (AP)—John Collier, 59, U. S. commissioner of Indian affairs, filed suit for divorce in district court here today, charging his wife, the former Lucy Wood of Philadelphia, Pa., with extreme cruelty.

Collier said he has been living on the Stewart Indian agency 35 miles south of here for the past few weeks. He said he has been making inspections of Indian reservations in Nevada and has been taking treatments for an eye ailment.

Violent Storm Sweeps Rome
 LONDON, Aug. 23 (AP)—A Rome dispatch broadcast by the Berlin radio said a violent storm had swept the Italian capital today, causing some houses to collapse in raging flood waters. The broadcast was recorded by The Associated Press.

Freezing of Turkeys To End in October

SAN FRANCISCO, Aug. 23 (AP)—Abundant supplies of turkeys will be made available to civilians again about October 1, the regional war food administration said today. Turkeys were frozen as of today to insure an adequate holiday supply for servicemen.

"All restrictions on turkeys will be lifted as quickly as the armed forces obtain the required 10,000,000 pounds for early overseas shipment," the WFA said. "There is a record crop of turkeys this year and, unless during the next few weeks early marketings of 1943 crop birds are considerably smaller than in previous years, it is not expected that the embargo will extend much beyond October 1."

SEE RETURN OF STANDLEY FROM MOSCOW

WASHINGTON, Aug. 23 (AP)—"D. C. Speaker" predicted today that Ambassador William H. Standley would return soon from his Moscow post, thereby completing the reshuffle of soviet-United States diplomatic representation.

But Speaker, the unofficial capital authority, emphasized that a sharp distinction should be drawn between Standley's retirement as ambassador to Russia and the withdrawal of Maxim Litvinoff as soviet ambassador to the United States.

"The replacement of Litvinoff at Washington, coming so soon after the withdrawal of Ambassador Maisky from London, doubtless was dictated by reasons of international policy fully known only to Joseph Stalin," Speaker said.

"On the contrary, Standley, the salty retired admiral, has wanted to quit for some time. His friends were aware of this long before Litvinoff went home. His reasons are personal and not, in contrast to Litvinoff, directed by his government. The latest word brought from Moscow is that Standley wants to be back in the United States in October."

JAPS REPORT U. S. LANDING IN SOUTH

By The Associated Press
 A Tokyo broadcast, unconfirmed by reports from Gen. Douglas MacArthur's headquarters, said today that the "deadly fire by Japanese land units defending Kolombangara island foiled landing attempts by United States forces at dawn yesterday."

Kolombangara island is just north of New Georgia island and is the site of the base of Vila, possibly the next American objective after the capture of Munda.

The landing attempt was made from about 15 barges and torpedo boats, the broadcast said. "Enemy barges were sunk by accurate fire of the Japanese defenders," it added.

U. S. BOMBERS HIT RAILWAYS IN BURMA

NEW DELHI, Aug. 23 (AP)—United States B-25 Mitchell medium bombers smashed more than 115 freight cars—a record number in raids on railroad yards at Sgaing, Mandalay and Ywataung yesterday, while heavy bombers hit Japanese installations at Monywa, a tenth air force communique said today.

Damage also was reported after forays in the Meiktila area, along the Chindwin river north of Aon, at Pakokku and against the Pagoda Point landing grounds south of Rangoon.

The communique said P-40 fighters destroyed a concentration of 23 Japanese rafts north of Maingkwun. They also shot up enemy ration dumps and troops quarters at Tiangzup and Nsozup, while B-24 Liberators bombed Zkemy barracks at the north end of Ramree Island.

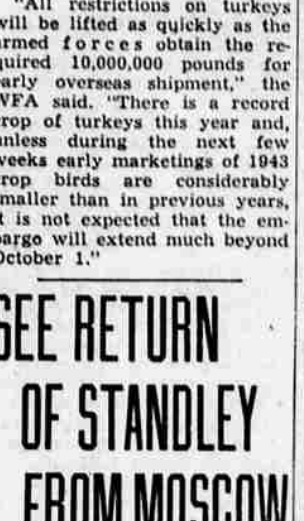
All aircraft and crews returned safely.

Invasion Base Should Be England, Says Soviet Paper
 MOSCOW, Aug. 23 (AP)—Pravda, the communist party newspaper, said today that the British Isles should be "the main base for invasion of the continent."

"A crushing blow upon Germany is almost impossible to conceive without utilizing the enormous strategic advantage of the British Isles," Pravda asserted.

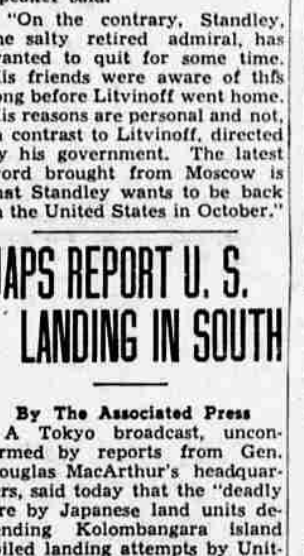
Invasion from England, the newspaper added, could be supported by a strong aerial fighter force as well as army and navy bombers. It estimated 20 times fewer ships would be required to land and supply forces in western Europe than would be needed for an invasion from the Mediterranean.

Catching the Fat



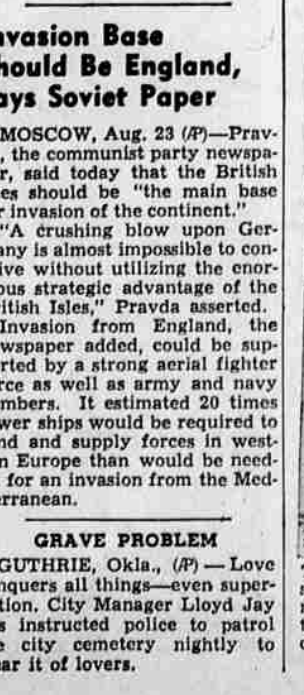
Mickey Owen, on K. P. at home, salvages waste fat from roast. Brooklyn catcher knows that in 21 days after Mrs. Owen turns fat over to meat dealer it will be converted into urgently needed glycerine for munitions and medicinals.

Date in Palermo



Pvt. Joseph Mole of Jamestown, N. Y., turns on that Yankee charm to quiet a hungry and unhappy Palermo girl. Before continuing the chase of Axis troops, Private Mole, whose father came from Palermo, saw that 14-month-old Josephine was well taken care of by regimental authorities.

Hey!



What's all the shouting about? Only Butch knows, and he can't tell 'cause he can't talk yet. But he's making plenty of noise about it. (Photo by Constance Bannister in current Popular Photography.)

The Intelligentsia



Meet the nation's top spy chasers: Maj.-Gen. George V. Strong, chief of U. S. Army intelligence; J. Edgar Hoover, director of the FBI, and Rear Admiral Harold C. Train, chief of Naval intelligence.

Naples Hit by Air and Sea



Bombed and shelled by the Allies, Naples no longer presents the peaceful scenes shown here. This harbor, with its submarine base (in foreground), has been blasted by Allied bombers, and British warships shelled the Italian coast near here.

Got a Match, Buddy?



Pipe-smoking native gets a light from Australian fighting man, before setting out to carry supplies to Allied soldiers in a forward area of New Guinea's Wau-Mubo sector.

Good Fascists in Sicily



The only good Fascists are dead Fascists, and these lie in a stiff line behind their guns on a Sicilian battlefield, regimented even in death.

Hopes Drink a Tea Toast



This Seabee packs a powerful sting. In powerful pose with rifle and sledge hammer, he typifies the fighting, building construction battalion workers of the Navy.

Mighty Seabee



Bop Hope, in England to entertain American servicemen, visits his 89-year-old grandfather, James Hope, at Hitchin, Hertfordshire, and is just in time for tea.

Classified Ads Bring Results.

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