

Markets and Financial

RECENT LOSSES RETRIEVED ON MARKET TODAY

By VICTOR EUBANK
NEW YORK, July 29 (AP)—The stock market retrieved some of its recent losses today on a revival of buying which had its best force in the first hour.

In the later proceedings the demand slackened and most leaders in the closing hour were a bit under top prices but still were ahead fractions to around 2 points.

The rise covered a lot of ground, taking in motors, steels, rubbers, coppers, utilities, farm equipment, aircrafts and rails. Shures rated as "peace" issues received better than average support. Soft drink stocks recorded wide advances. Transactions of approximately 1,000,000 shares for the session were considerably under yesterday's volume.

Prominent on the rise were Goodyear, Montgomery Ward, Sears Roebuck, Case, Oliver Farm, Caterpillar, Douglas Aircraft, United Aircraft, Westinghouse, Johns-Manville, Western Union, Pepsi-Cola, Coca-Cola and Santa Fe.

Showing moderate gains were U. S. Steel, Bethlehem, General Motors, American Telephone, Anaconda, Standard Oil (N. J.), Great Northern, Southern Pacific, and N. Y. Central.

Bonds were generally higher. Closing quotations:

| | |
|------------------|---------|
| American Can | 85 1/2 |
| Am Cor & Fdy | 36 |
| Am Tel & Tel | 155 1/2 |
| Anaconda | 27 1/2 |
| Calif Packing | 27 1/2 |
| Cat Tractor | 50 |
| Comm'n'lth & Sou | 23 1/2 |
| General Electric | 52 1/2 |
| General Motors | 28 1/2 |
| Gl Nor Ry Pfd | 28 1/2 |
| Illinois Central | 131 |
| Int Harvester | 69 |
| Kennecott | 31 1/2 |
| Lockheed | 19 1/2 |
| Long-Bell "A" | 9 1/2 |
| Montgomery Ward | 46 1/2 |
| Nash-Kelvy | 12 1/2 |
| N Y Central | 17 1/2 |
| Northern Pacific | 15 1/2 |
| Pac Gas & El | 29 1/2 |
| Packard Motor | 31 |
| Penna R R | 28 1/2 |
| Republic Steel | 18 1/2 |
| Richfield Oil | 3 |
| Safeway Stores | 46 1/2 |
| Sears Roebuck | 81 |
| Southern Pacific | 27 1/2 |
| Standard Brands | 7 1/2 |
| Sunshine Mining | 5 1/2 |
| Trans-America | 8 1/2 |
| Union Oil Calif | 20 1/2 |
| Union Pacific | 99 1/2 |
| U S Steel | 55 1/2 |
| Warner Pictures | 13 1/2 |

LIVESTOCK

SOUTH SAN FRANCISCO, July 29 (AP-WFA)—CATTLE: Salable 50. Slow, about steady, largely week-end clean up; package medium hold-over 1140 lb. steers \$13.50; desirable heifers and fat range cows absent, few canners and cutters \$6.00-8.00; medium bulls \$10.00-11.00. Calves none. Good to choice vealers salable \$13.00-14.00.

HOGS: Salable 100. Around 15-20 cents lower; package choice 238 lb. barrows and gilts \$15.15; odd good sows \$13.50.

SHEEP: Salable 2000. Slow, weak; choice grades absent, about 750 head medium to good lambs offered; cull to good ewes quoted \$2.50-6.50, steady.

PORTLAND, Ore., July 29 (AP-USDA)—CATTLE: Salable 125, total 175; calves: salable 25, total 85; market slow, steady to weak; few grass steers \$10.00 to \$12.00, light cutter steers downward to \$7.50; cutter to common heifers \$8.00-10.50, grass fat heifers to \$12.00; canner and cutter cows \$5.50-7.00, shelly cows down to \$5.00, common beef cows \$8.50-9.00; load good grass-fat beef cows to \$11.00; medium to good bulls \$10.00-12.00; good vealers \$14.00, choice quotable to \$14.50.

HOGS: Salable and total 300; market steady to 15c lower; good to choice 185-230 lbs. \$14.35 to mostly \$14.50; 240-270 lbs. \$13.50 to \$14.00, lighter weights \$13.00-75; good sows strong at \$10.50-75, few \$11.00; choice light feeder pigs scarce, quoted to \$15.50.

SHEEP: Salable 700; total 1000; market slow, around \$1.00 lower than Tuesday or steady with late Wednesday; good to choice spring lambs \$11.00-25, few \$11.50, some held higher; few feeders \$8.00-10.00; good ewes weaker at \$5.00-25, common down to \$2.00.

KIDNEYS MUST REMOVE EXCESS ACIDS

Help 15 Miles of Kidney Tubules Flush Out Poisonous Waste

If you have an excess of acids in your blood, your 15 miles of kidney tubules may be overworked. These tiny filters and tubes are working day and night to help Nature rid your system of excess acids and poisonous waste.

When disorder of kidney function permits poisonous matter to remain in your blood, it may cause nagging backache, burning in passing urine, loss of pep and energy, getting up at night, swelling, puffiness under the eyes, headaches and dizziness. Frequent or scanty passages with smarting and burning sometimes shows there is something wrong with your kidneys or bladder.

Kidneys may need help the same as bowels; so ask your druggist for Doan's Pills, used successfully by millions for over 40 years. They give happy relief and will help the 15 miles of kidney tubules flush out poisonous waste from your blood. Get Doan's Pills.

CHICAGO LIVESTOCK

CHICAGO, July 29 (AP-WFA)—Salable hogs 15,000; total 25,000; slow, weights under 240 lbs., 10-15c lower; heavier weights and sows, lower; good and choice 180-250 lbs., \$14.00-25; top \$14.30 springling; 250-300 lbs., \$13.75-14.20; few loads 325-375 lbs., \$13.40-85; few good and choice 140-180 lbs., \$12.75-13.75; most 350-550 lb. sows \$12.50-13.00; choice light weights \$13.10.

SALABLE CATTLE 4500; calves 600; fed steers and yearlings, also yearling heifers, fully steady; strictly choice offerings absent; top \$16.50; bulk fed offerings \$14.25-16.00; grassy and warmed up kind \$12.50-13.75; stock cattle scarce but very dull; killers buying slightly lower grade cattle above replacement buyers' bid; best heifers \$15.75; mixed offerings \$16.00; beef cows steady but canners and cutters weak; heavy bulls fully steady, with weighty sausage offerings to \$14.50; light kind weak at \$10.50-11.50; vealers closed 25c higher; choice offerings reached \$15.75.

SALABLE SHEEP 1000; total 1000; fed spring lambs and yearlings slow, about steady; bids and sales medium to choice native spring lambs \$13.00-14.50; best held above \$14.75; short deck good to choice 90 lb. yearlings with No. 1 skins \$13.25. Sheep about steady, native shorn slaughter ewes \$7.00-8.00.

WHEAT

CHICAGO, July 29 (AP)—After a strong and active opening with gains extending to more than a cent, grains turned easier today in a listless trade. Buying encouraged by absence of reference to price ceilings and roll-backs in President Roosevelt's speech last night created the initial upturn.

Interest in the market faded quickly after the first hour and some of the early advances were lost. Rye ran into renewed selling from brokers with eastern connections and hedging pressure appeared in wheat. It was said that wheat ceilings would be announced shortly, but it appeared there would be no immediate setting of maximums on hard wheat.

At the close wheat was 1-1/2c higher than yesterday's finish, September \$1.44 1/2, oats were up 1-1/2c, September 70c, and rye was ahead 1-1/2c, September \$1.02 1/2.

Potatoes

CHICAGO, July 29 (AP)—Potatoes, arrivals 89, on track 178; total U. S. shipments 762; supplies moderate; demand good; firm for white stocks; dull for red stocks; Washington long whites, U. S. No. 1, \$4.20-25; Oregon Bliss Triumphs \$3.00; Nebraska Red Warbas \$2.25; Missouri Bliss Triumphs \$2.40.

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HOT WEATHER SPEEDS WINTER GRAIN RIPENING

By The Associated Press
Warm weather, predominating in Oregon through the week ending July 17, has been speedily ripening winter grains, with harvesting underway in warmer areas and some wheat already marketed.

Occasional over 100 degree temperature damaged spring grain and immature winter grain in small areas, and localized hail hit some fruit and vetch seed—but conditions generally promised good corn, fruit and truck crops.

Weather bureau of the U. S. department of commerce predicted heavy flint crops, but an uneven walnut yield. Cherries and raspberries, except in high areas, are nearly all picked. Later berries are showing good yields.

Unirrigated pastures are drying, although not as fast as usual for this season. Irrigated pastures are good; and favorable conditions for haying were reported by the weather bureau.

Green peas are going to canneries over limited areas. Dry pea harvest is underway, and canning beans will be ready for picking shortly. A small amount of flax has been harvested.

Malheur county has been shipping early potatoes. Early lambs are now in the markets, and some have been sheared.

Lakeview Salvage Drive Nets \$700

LAKEVIEW—The salvage campaign conducted this last fall netted the Lake county salvage committee \$701.50, according to Mrs. John Buell, chairwoman and William Holloway, chairman of the county committee.

Eighty-three tons of scrap iron were sold from the salvage pile that was across from the post-office. 81 tons rubber tires, and a little over 100 pounds of non-ferrous metals. "Shorly" Lough purchased the salvage materials from the county committee.

Stockman Slated To Visit Klamath

Lowell Stockman, second district congressman, is tentatively slated to visit Klamath Falls the latter part of next week, according to word received from him. He returned to Oregon from Washington, D. C., after congress adjourned, and has been at his Pendleton home.

Stockman plans to cover most of the district on a quick trip, probably traveling by bus, it is understood.

Kool-Aid
Makes DELICIOUS FROZEN DESSERTS!
Serves 6 to 8

RODEO CHECK BOOSTS FUND FOR WOUNDED

The Commando wounded service men fund received a \$3326.13 boost this week with the presentation of a check for that amount by the Klamath Buckaroo Days committee, headed by O. D. Matthews. The money was the amount netted by dances and by the rodeo over the Fourth of July celebration.

This money is in addition to a check for about \$900 given to the fund by the Sheriff's Posse earlier, proceeds from the horse-racing at the rodeo, which was sponsored by the posse.

In the financial statement made by the rodeo committee, dances netted \$1445.78 and the rodeo \$1880.35.

The money will be used to bring wounded service men here from hospitals on the coast. Twelve of the men are in town now as guests of the Commandos.

Courthouse Records

Complaints Filed
Marie M. Epoch versus Earl Epoch. Suit for divorce, charge cruel and inhuman treatment. Couple married in Klamath Falls, April 21, 1935. Plaintiff asks restoration of maiden name, Marie M. Hosford. Edward B. Ashurst, attorney for plaintiff.

Twenty Killed When Airliner Crashes, Burns in Kentucky

(Continued From Page One)
of Nashville, Tenn., who was accompanied by her infant child. The transport left Louisville, Ky., for Nashville, Tenn., at 9:54 p. m. (CWT) piloted by Capt. Harry A. Stiller of Pittsburgh, Pa., according to American Airlines. The plane was last heard from at 10:30 p. m. (CWT) at Smith Grove, Ky.

U. S. Planes Raid Hongkong, Say Japs

NEW YORK, July 29 (AP)—The Tokyo radio reported in a broadcast that 10 U. S. planes raided Hongkong today, dropping 20 bombs which caused "slight damage."

The report was recorded by the U. S. foreign broadcast intelligence service.

There was no allied confirmation of the raid.

Lieut. Gen. Joseph W. Stilwell's headquarters announced in a communique today that U. S. planes raided Hongkong two days ago, a raid first reported by the Japanese.

Preserve Four Freedoms by Investing in War Bonds

By ALICE LAMM
Soroptimist Club
Mrs. W. A. Spangler said in her radio broadcast on July 21, "We hear much about the four freedoms—the freedom of speech, of religion, the freedom from want and fear. In America, we have freedom of speech and of religion, and when that wonderful day comes that the war is over we want our armed forces to come back to a land that is free from want and fear."

"The preventive? Take advantage of the opportunity to invest in war bonds."

The Soroptimists and Business and Professional Women have but three days left in their bond drive. Let's buy bonds with all available money and preserve the four freedoms; give our boys back the America they know and love.

ENDORSEMENT CHECK MADE BY OPA MAN

OPA investigators have been checking service stations to see that all gasoline coupons turned in exchange for gasoline have been properly endorsed, it was announced today.

Several violations of the amendment making it necessary to endorse all gasoline coupons on the face have been found, and violators have been issued citations asking them to come before the board and explain the reason for this neglect. The board has power to remove some of the coupons as penalty for violations.

The check of coupons will continue during the rest of the week, investigators revealed. Under the new amendment, all coupons must be endorsed in ink with the license number and the state as soon as they are received. Service station attendants must not endorse the coupons for the drivers.

Purpose of the ruling is to prevent use of stamps if they are lost or stolen.

FIRST TREE FARM TO BE DEDICATED

Final plans are shaping for the dedication of the nation's first tree farm, part of which is located near Klamath Falls. The tree farm comprises the entire holdings of the Weyerhaeuser Timber company, who have dedicated these timber lands to the growing of trees and for the future of industrial production in this county.

The dedication will be Thursday, August 5, and a tentative program has been set up. First part of the program will be conducted in the woods at a convenient site near the Ashland-Klamath Falls highway and will be at 2 p. m.

Governor Earl Snell and prominent forest officials and lumbermen will take part in these exercises.

Thursday evening a banquet is to be held at the Willard hotel at which Governor Snell will be the principal speaker. The public is invited to both affairs.

Women's place today seems to be in the home—of some war plant.

China has an area of 4,000,000 square miles.

This is one vacation season when the boss, during your absence, isn't going to find out he doesn't need you.

THE TOWN SHOP
PRESENTS
Lovely Janis Carter, Hollywood Movie Star, prefers
Debonair Liquid Cheffawn
to all other Leg-Make-ups

- It is easy to apply and does not streak.
- Effectively conceals blemishes.
- Need not remove hair to use it.
- It is not harmful to the skin (contains no dye or shellac).
- Cost is less than 3c per pair.

\$1.50—6-oz. bottle
(Approximately 42 pairs)

THE TOWN SHOP
Main at Fifth

HERE'S HOW TO SAVE POINTS! SAVE MONEY!

| | |
|---|------------------------|
| Cabbage | Lb. 5c |
| Watermelons | Lb. 3c |
| Tomatoes | 2 lbs. 27c |
| Ashland Corn | Doz. 59c |
| New Potatoes | 10 lbs. 45c |
| | 25 lbs. \$1.10 |
| Apples | Gravenstein 3 lbs. 29c |
| | Green Beans 2 lbs. 29c |
| Swift's Prem | 12-Oz. Tin 35c |
| | 5 Points. |
| Tillamook Cheese | Lb. 37c |
| | 8 Points. |
| Swift Milk | Tall Tin 3 for 28c |
| | 1 Point. |
| Cut Beans | No. 2 Tin 15c |
| | 11 Points—Lane County. |
| Tomato Sauce | Buffet Tin 6c |
| | 3 Points—Del Monte. |
| Parkay Margarine | 2 Lbs. 49c |
| | 4 Points. |
| (18) Peas, Wadham's, No. 2 tin | 15c |
| (16) Del Monte Tomatoes, No. 1 tall, solid pack | 12c |
| (24) Tomatoes, Silverdale, No. 2 1/2 tin | 14c |
| (3) Tomato Sauce, Standby, 8-oz. tin | 5c |
| (16) Diamond A Corn, No. 2 tin | 14c |
| (23) Royal Club Peaches, No. 2 1/2 tin | 27c |
| (15) Pears, Medford, No. 2 1/2 tin | 28c |
| (2) Grapefruit Juice, Royal Club, No. 2 tin | 10c |

POINT-FREE FOOD VALUES

| | | | |
|-------------------------------------|--------|----------------------------------|-------------|
| Skippy Peanut Butter, 1-Lb. Jar | 40c | Kool-Aid, Assorted Flavors | 2 Pkgs. 9c |
| Kraft Miracle Whip, Pt. Jar | 27c | ScotTissue | 3 Rolls 25c |
| Post Toasties, 11-Oz. Pkg. | 8c | Waldorf Tissue | 4 Rolls 19c |
| Purex, 1/4 Gallon | 23c | ScotTowels | 2 Rolls 19c |
| Zoom, Fisher's, 1 1/4-Lb. Pkg. | 23c | Grape-Nuts, Large Pkg. | 13c |
| Sperry's Pancake Flour, 9-8-Lb. Bag | 61c | Sunshine Hi-Ho Crackers, Pkg. | 20c |
| Wheaties, 8-Oz. Pkg. | 11c | Snowdrift, (15 Pkts.), 3-Lb. Jar | 88c |
| Swansdown Flour, 24 1/2 Lbs. | \$1.15 | Grapenut Flakes, Large Pkg. | 13c |
| | | Post Tens, Pkg. | 24c |

MUTTON SALE

| | | | |
|----------------------------------|-----|---|-------------------------|
| Legs Lb. | 25c | Beef Roast Steer Beef Lb. | 28c |
| Chops Lb. | 24c | Pork Sausage Country Sausage—Lb. | 27c |
| Shoulder Lb. | 23c | Pork Steak Lean and Tender—Lb. | 34c |
| Stew Lb. | 10c | Jewel Shortening Lb. | 22c |
| Ground Beef 100% Beef Lb. | 29c | | 3 Lbs. 65c — 4 Lbs. 87c |

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